



MIVEN MACHINE TOOLS LIMITED

Regd. Off. & Works : Tarihal Industrial Area, Tarihal, Hubli-580 026. Karnataka, India.

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CIN : L29220KA1985PLC007036

October 30, 2019

The General Manager Listing
BSE Limited
P J Towers, Dalal Street, Fort
Mumbai-400001

Dear Sirs,

Sub: Outcome of Board Meeting and Disclosure pursuant to Regulation 30 (3) read with Para (B) Part A of Schedule III of SEBI LODR: Sale of 7 acres of land excluding machinery and materials simultaneously taking on long term lease of 30,000 square feet of industrial shed on which machinery and material are located

Ref: Scrip Code 522036 and out letter dated September 8, 2019


We wish to inform you, further to the approval by a Special Resolution granted by the shareholders of the company under Section 180(1)(a) of Companies Act, 2013 by means of postal ballot concluded on September 7, 2019 for sale of 7.5 acres of land belonging to the Company and pursuant to the provisions of Regulation 30(3) read with Para (B) of Part A of Schedule III to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in continuation of our letter dated September 8, 2019, the Board of Directors of the Company, at its meeting held on October 30, 2019 has decided as under:

- 1) To sell 7 acres of land excluding machinery and materials situated at Survey No. 92/2 and 92/3 at Tarihal Industrial area, Tarihal, Hubli to M/s Kamal Trading Corporation at a consideration of Rs.80 lakhs per acre; and
- 2) To take simultaneously on long term lease of 30,000 Square feet of industrial shed on which factory, machinery and materials are located, situated at Survey No. 92/2 and 92/3 at Tarihal Industrial area, Tarihal, Hubli from Kamal Trading Corporation on such terms and conditions as may be mutually agreed upon.

We request you to take the same on record.

Thanking you,

Yours faithfully
for Miven Machine Tools Limited,


Vikram R Sirur
Managing Director