

<b>General information about company</b>	
Scrip code	522036
NSE Symbol	
MSEI Symbol	
ISIN*	
Name of company	MIVEN MACHINE TOOLS LIMITED
Type of company	
Class of security	Equity
Date of start of financial year	01-04-2018
Date of end of financial year	31-03-2019
Date of board meeting when results were approved	14-11-2018
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	01-11-2018
Description of presentation currency	INR
Level of rounding used in financial results	Lakhs
Reporting Quarter	Half yearly
Nature of report standalone or consolidated	Standalone
Whether results are audited or unaudited	Unaudited
Segment Reporting	Single segment
Description of single segment	CNC Machinery
Start date and time of board meeting	14-11-2018 11:30
End date and time of board meeting	14-11-2018 13:45
Declaration of unmodified opinion or statement on impact of audit qualification	Not applicable

<b>Financial Results – Ind-AS</b>			
<b>Particulars</b>		<b>3 months/ 6 months ended (dd-mm-yyyy)</b>	<b>Year to date figures for current period ended (dd-mm-yyyy)</b>
A	Date of start of reporting period	01-07-2018	01-04-2018
B	Date of end of reporting period	30-09-2018	30-09-2018
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone	Standalone
<b>Part I</b>	<b>Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.</b>		
<b>1</b>	<b>Income</b>		
	Revenue from operations	176.38	270.78
	Other income	155.82	262.1
	<b>Total income</b>	<b>332.2</b>	<b>532.88</b>
<b>2</b>	<b>Expenses</b>		
(a)	Cost of materials consumed	88.58	190.86
(b)	Purchases of stock-in-trade	0	0
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	45.07	17.33
(d)	Employee benefit expense	21.78	41.82
(e)	Finance costs	33.77	69.06
(f)	Depreciation, depletion and amortisation expense	2.78	5.57
<b>(f)</b>	<b>Other Expenses</b>		
1	Operating expenses	22.71	52.36
10			
	<b>Total other expenses</b>	<b>22.71</b>	<b>52.36</b>
	<b>Total expenses</b>	<b>214.69</b>	<b>377</b>

<b>Financial Results – Ind-AS</b>			
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A	Date of start of reporting period	01-07-2018	01-04-2018
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D	Nature of report standalone or consolidated	Standalone	Standalone
<b>Part I</b>	<b>Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.</b>		
<b>3</b>	<b>Total profit before exceptional items and tax</b>	117.51	155.88
4	Exceptional items	0	0
<b>5</b>	<b>Total profit before tax</b>	117.51	155.88
<b>7</b>	<b>Tax expense</b>		
8	Current tax	0	0
9	Deferred tax	0	0
<b>10</b>	<b>Total tax expenses</b>	0	0
11	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0	0
<b>14</b>	<b>Net Profit Loss for the period from continuing operations</b>	117.51	155.88
15	Profit (loss) from discontinued operations before tax	0	0
16	Tax expense of discontinued operations	0	0
<b>17</b>	<b>Net profit (loss) from discontinued operation after tax</b>	0	0
19	Share of profit (loss) of associates and joint ventures accounted for using equity method	0	0
<b>21</b>	<b>Total profit (loss) for period</b>	117.51	155.88

<b>Financial Results – Ind-AS</b>			
<b>Particulars</b>		<b>3 months/ 6 month ended (dd-mm-yyyy)</b>	<b>Year to date figures for current period ended (dd-mm-yyyy)</b>
A	Date of start of reporting period	01-07-2018	01-04-2018
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D	Nature of report standalone or consolidated	Standalone	Standalone
<b>Other comprehensive income [Abstract]</b>			
<b>1</b>	<b>Amount of items that will not be reclassified to profit and loss</b>		
1	Remeasurements of the defined benefit plans	0.72	1.46
	<b>Total Amount of items that will not be reclassified to profit and loss</b>	0.72	1.46
2	<b>Income tax relating to items that will not be reclassified to profit or loss</b>	0	0
<b>3</b>	<b>Amount of items that will be reclassified to profit and loss</b>		
	<b>Total Amount of items that will be reclassified to profit and loss</b>		
4	<b>Income tax relating to items that will be reclassified to profit or loss</b>	0	0
5	<b>Total Other comprehensive income</b>	0.72	1.46

<b>Financial Results – Ind-AS</b>			
<b>Particulars</b>		<b>3 months/ 6 months ended (dd-mm-yyyy)</b>	<b>Year to date figures for current period ended (dd-mm-yyyy)</b>
A	Date of start of reporting period	01-07-2018	01-04-2018
B	Date of end of reporting period	30-09-2018	30-09-2018
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone	Standalone
<b>Part I</b>	<b>Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.</b>		
<b>23</b>	<b>Total Comprehensive Income for the period</b>	118.23	157.34
<b>24</b>	<b>Total profit or loss, attributable to</b>		
	Profit or loss, attributable to owners of parent		
	Total profit or loss, attributable to non-controlling interests		
<b>25</b>	<b>Total Comprehensive income for the period attributable to</b>		
	Comprehensive income for the period attributable to owners of parent	0	0
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	0	0
<b>26</b>	<b>Details of equity share capital</b>		
	Paid-up equity share capital	3003500	3003500
	Face value of equity share capital	10	10
<b>27</b>	<b>Details of debt securities</b>		
28	Reserves excluding revaluation reserve		
<b>29</b>	<b>Earnings per share</b>		
<b>i</b>	<b>Earnings per equity share for continuing operations</b>		
	Basic earnings (loss) per share from continuing operations	3.94	5.24
	Diluted earnings (loss) per share from continuing operations	3.94	5.24
<b>ii</b>	<b>Earnings per equity share for discontinued operations</b>		
	Basic earnings (loss) per share from discontinued operations	0	0
	Diluted earnings (loss) per share from discontinued operations	0	0
<b>ii</b>	<b>Earnings per equity share</b>		
	<b>Basic earnings (loss) per share from continuing and discontinued operations</b>	3.94	5.24
	<b>Diluted earnings (loss) per share from continuing and discontinued operations</b>	3.94	5.24
30	Debt equity ratio		
31	Debt service coverage ratio		
32	Interest service coverage ratio		
<b>33</b>	<b>Disclosure of notes on financial results</b>	Textual Information(1)	

<b>Text Block</b>	
Textual Information(1)	<p>1.The above results as reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on November 14, 2018.</p> <p>2.The unaudited financial results of the company for the quarter ended and half year ended September 30, 2018 have been subject to limited review by its Statutory auditors.</p> <p>3.This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.</p> <p>4.In compliance with Ind AS-18 and SEBI [Listing Obligations and Disclosure Requirements] Regulation, 2015 the reported revenue for the half year ended September 30, 2017 is inclusive of Excise Duty. Goods and Services Tax [GST] was made applicable w.e.f 1st July 2017 and as per Ind AS-18, revenue for the subsequent period is net of GST. Hence the revenue from operations for half year ended September 30, 2018 is not comparable with corresponding half year ended September 30, 2017.</p> <p>5.The preparation of these financial results in conformity with Ind AS requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of income, expenses and capital employed. The changes required due to application of Ind AS on retained earnings as well as current year/comparatives profits/losses have been provisionally assessed and carried out. Accordingly, judgements, estimates and assumptions made in preparing these financial statements and comparatives may require further adjustments that may be necessary due to fresh evidence/facts and interpretations of MCA/ICAI that may be observed/received at the time of finalization of annual financial statements for the year ending on March 31, 2019.</p> <p>6.Regarding Auditor's observation :</p> <p>(a) During the quarter ended March 31, 2018, the company has settled a long outstanding due from customer entailing write off of Rs. 7.57 Lakhs with resultant withdrawal of all suits by both the parties to the contract in terms of Memorandum of Understanding (MOU) dated 02/02/2018. The withdrawal of cases by the customer and receipt of agreed settlement amount of Rs. 7 Lakhs is awaited.</p> <p>(b) Considering the business plans made by the Company, orders on hand, reorganization of product mix and with continued support from the Bankers and the Holding Company, the Company expects to recover from the losses. According to the Company considering all the facts, including renewal of bank working capital limits, sale/disposal of the inventories on hand and the company's decision to sell surplus land duly approved by the shareholders to augment the working capital requirements and reduce debt, the assumption of 'Going Concern' is not vitiated even though the net worth is eroded.</p> <p>7.The Company has got net deferred tax assets in the form of unabsorbed losses and depreciation. However, the same is not recognized in the absence of reasonable certainty in future profits.</p> <p>8.The Company is engaged in the business of Metal Cutting, Grinding and Ancillary machines which is single reportable segment in accordance with Ind AS 108 "Operating Segments." All sales and assets are in India. The Company has no single measure customers during the reporting periods.</p> <p>9.Previous period/year figures have been regrouped wherever necessary to confirm with current period presentation.</p>

<b>Statement of Asset and Liabilities</b>	
Particulars	Half year ended (dd-mm-yyyy)
Date of start of reporting period	01-04-2018
Date of end of reporting period	30-09-2018
Whether results are audited or unaudited	Unaudited
Nature of report standalone or consolidated	Standalone
<b>Assets</b>	
<b>1</b>	<b>Non-current assets</b>
Property, plant and equipment	58.78
Capital work-in-progress	
Investment property	
Goodwill	0
Other intangible assets	0
Intangible assets under development	
Biological assets other than bearer plants	
Investments accounted for using equity method	
<b>Non-current financial assets</b>	
Non-current investments	0.5
Trade receivables, non-current	
Loans, non-current	0
Other non-current financial assets	4.73
<b>Total non-current financial assets</b>	<b>5.23</b>
Deferred tax assets (net)	0
Other non-current assets	25.47
<b>Total non-current assets</b>	<b>89.48</b>
<b>2</b>	<b>Current assets</b>
Inventories	506.26
<b>Current financial asset</b>	
Current investments	0
Trade receivables, current	29.37
Cash and cash equivalents	18.34
Bank balance other than cash and cash equivalents	0
Loans, current	0
Other current financial assets	3.19
<b>Total current financial assets</b>	<b>50.9</b>
Current tax assets (net)	0
Other current assets	76.92
<b>Total current assets</b>	<b>634.08</b>

<b>Statement of Asset and Liabilities</b>		
	Particulars	Half year ended (dd-mm-yyyy)
	Date of start of reporting period	01-04-2018
	Date of end of reporting period	30-09-2018
	Whether results are audited or unaudited	Unaudited
	Nature of report standalone or consolidated	Standalone
3	Non-current assets classified as held for sale	0
4	Regulatory deferral account debit balances and related deferred tax Assets	0
	<b>Total assets</b>	<b>723.56</b>
<b>Equity and liabilities</b>		
<b>Equity</b>		
<b>Equity attributable to owners of parent</b>		
	Equity share capital	300.35
	Other equity	-1718.65
	<b>Total equity attributable to owners of parent</b>	<b>-1418.3</b>
	Non controlling interest	
	<b>Total equity</b>	<b>-1418.3</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
<b>Non-current financial liabilities</b>		
	Borrowings, non-current	700.83
	Trade payables, non-current	0
	Other non-current financial liabilities	0
	<b>Total non-current financial liabilities</b>	<b>700.83</b>
	Provisions, non-current	25.19
	Deferred tax liabilities (net)	0
	Deferred government grants, Non-current	0
	Other non-current liabilities	0
	<b>Total non-current liabilities</b>	<b>726.02</b>
<b>Current liabilities</b>		
<b>Current financial liabilities</b>		
	Borrowings, current	571.15
	Trade payables, current	367.39
	Other current financial liabilities	287.48
	<b>Total current financial liabilities</b>	<b>1226.02</b>
	Other current liabilities	189.82
	Provisions, current	0
	Current tax liabilities (Net)	0
	Deferred government grants, Current	0
	<b>Total current liabilities</b>	<b>1415.84</b>
3	Liabilities directly associated with assets in disposal group classified as held for sale	0
4	Regulatory deferral account credit balances and related deferred tax liability	0
	<b>Total liabilities</b>	<b>2141.86</b>
	<b>Total equity and liabilities</b>	<b>723.56</b>
<b>Disclosure of notes on assets and liabilities</b>		Textual Information(1)



<b>Text Block</b>	
Textual Information(1)	<p>1.The above results as reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on November 14, 2018.</p> <p>2.The unaudited financial results of the company for the quarter ended and half year ended September 30, 2018 have been subject to limited review by its Statutory auditors.</p> <p>3.This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.</p> <p>4.In compliance with Ind AS-18 and SEBI [Listing Obligations and Disclosure Requirements] Regulation, 2015 the reported revenue for the half year ended September 30, 2017 is inclusive of Excise Duty. Goods and Services Tax [GST] was made applicable w.e.f 1st July 2017 and as per Ind AS-18, revenue for the subsequent period is net of GST. Hence the revenue from operations for half year ended September 30, 2018 is not comparable with corresponding half year ended September 30, 2017.</p> <p>5.The preparation of these financial results in conformity with Ind AS requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of income, expenses and capital employed. The changes required due to application of Ind AS on retained earnings as well as current year/comparatives profits/losses have been provisionally assessed and carried out. Accordingly, judgements, estimates and assumptions made in preparing these financial statements and comparatives may require further adjustments that may be necessary due to fresh evidence/facts and interpretations of MCA/ICAI that may be observed/received at the time of finalization of annual financial statements for the year ending on March 31, 2019.</p> <p>6.Regarding Auditor's observation :</p> <p>(a) During the quarter ended March 31, 2018, the company has settled a long outstanding due from customer entailing write off of Rs. 7.57 Lakhs with resultant withdrawal of all suits by both the parties to the contract in terms of Memorandum of Understanding (MOU) dated 02/02/2018. The withdrawal of cases by the customer and receipt of agreed settlement amount of Rs. 7 Lakhs is awaited.</p> <p>(b) Considering the business plans made by the Company, orders on hand, reorganization of product mix and with continued support from the Bankers and the Holding Company, the Company expects to recover from the losses. According to the Company considering all the facts, including renewal of bank working capital limits, sale/disposal of the inventories on hand and the company's decision to sell surplus land duly approved by the shareholders to augment the working capital requirements and reduce debt, the assumption of 'Going Concern' is not vitiated even though the net worth is eroded.</p> <p>7.The Company has got net deferred tax assets in the form of unabsorbed losses and depreciation. However, the same is not recognized in the absence of reasonable certainty in future profits.</p> <p>8.The Company is engaged in the business of Metal Cutting, Grinding and Ancillary machines which is single reportable segment in accordance with Ind AS 108 "Operating Segments." All sales and assets are in India. The Company has no single measure customers during the reporting periods.</p> <p>9.Previous period/year figures have been regrouped wherever necessary to confirm with current period presentation.</p>

<b>Format for Reporting Segmenet wise Revenue, Results and Capital Employed along with the company results</b>		
<b>Particulars</b>	<b>3 months/ 6 month ended (dd-mm-yyyy)</b>	<b>Year to date figures for current period ended (dd-mm-yyyy)</b>
Date of start of reporting period	01-07-2018	01-04-2018
Date of end of reporting period	30-09-2018	30-09-2018
Whether accounts are audited or unaudited		
Nature of report standalone or consolidated	Standalone	Standalone
<b>1 Segment Revenue (Income)</b>		
<b>(net sale/income from each segment should be disclosed)</b>		
<b>Total Segment Revenue</b>		
<b>Less: Inter segment revenue</b>		
<b>Revenue from operations</b>		
<b>2 Segment Result</b>		
<b>Profit (+) / Loss (-) before tax and interest from each segment</b>		
<b>Total Profit before tax</b>		
<b>i. Finance cost</b>		
<b>ii. Other Unallocable Expenditure net off Unallocable income</b>		
<b>Profit before tax</b>		
<b>3 (Segment Asset - Segment Liabilities)</b>		
<b>Segment Asset</b>		
<b>Total Segment Asset</b>		
<b>Un-allocable Assets</b>		
<b>Net Segment Asset</b>		
<b>4 Segment Liabilities</b>		
<b>Segment Liabilities</b>		
<b>Total Segment Liabilities</b>		
<b>Un-allocable Liabilities</b>		
<b>Net Segment Liabilities</b>		
<b>Disclosure of notes on segments</b>		

