

**MIVEN MACHINE TOOLS LIMITED**  
Standalone Financial Statements for period 01/04/2018 to 31/03/2019

**[700300] Disclosure of general information about company**

Unless otherwise specified, all monetary values are in Lakhs of INR

|  | <b>01/04/2018<br/>to<br/>31/03/2019</b>                                | <b>01/04/2017<br/>to<br/>31/03/2018</b> |
|--|--|---|
| Name of company  | MIVEN MACHINE TOOLS LIMITED  |   |
| Corporate identity number  | L29220KA1985PLC007036  |   |
| Permanent account number of entity   | AAECM4671J   |   |
| Address of registered office of company  | TARIHAL INDUSTRIAL AREA , TARIHAL , Hubli , KARNATAKA , INDIA - 580030 |   |
| Type of industry   | Commercial and Industrial  |   |
| Date of board meeting when final accounts were approved  | 30/05/2019   |   |
| Date of start of reporting period  | 01/04/2018   | 01/04/2017                              |
| Date of end of reporting period  | 31/03/2019   | 31/03/2018                              |
| Nature of report standalone consolidated   | Standalone   |   |
| Content of report  | Financial Statements   |   |
| Description of presentation currency   | INR  |   |
| Level of rounding used in financial statements   | Lakhs  |   |
| Type of cash flow statement  | Indirect Method  |   |
| Whether company is maintaining books of account and other relevant books and papers in electronic form | No   |   |

**Disclosure of principal product or services [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

| <b>Types of principal product or services [Axis]</b>                | <b>1</b>  |
|---|---|
|   | <b>01/04/2018<br/>to<br/>31/03/2019</b>               |
| Disclosure of general information about company [Abstract]          |   |
| Disclosure of principal product or services [Abstract]              |   |
| Disclosure of principal product or services [LineItems]             |   |
| Product or service category (ITC 4 digit) code                      | 8458  |
| Description of product or service category                          | Lathes (Including turning centres) for removing metal |
| Turnover of product or service category                             | 328.5   |
| Highest turnover contributing product or service (ITC 8 digit) code | 84581100  |
| Description of product or service                                   | Manufacturing of CNC Machine                          |
| Turnover of highest contributing product or service                 | 328.5   |

**[700600] Disclosures - Directors report****Details of principal business activities contributing 10% or more of total turnover of company [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Principal business activities of company [Axis]  | Product/service 1 [Member]  |
|--|---|
|  | <b>01/04/2018 to 31/03/2019</b>   |
| Details of principal business activities contributing 10% or more of total turnover of company [Abstract]  |   |
| Details of principal business activities contributing 10% or more of total turnover of company [LineItems] |   |
| Name of main product/service   | Manufacture of metal-forming machinery and machine tools  |
| Description of main product/service  | Manufacture of machine tools for turning, drilling, milling, shaping, planning, boring, grinding etc. |
| NIC code of product/service  | 2822  |
| Percentage to total turnover of company  | 100.00%   |

**Details of directors signing board report [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Directors signing board report [Axis]                 | 1                               | 2                               |
|---|---------------------------------|---------------------------------|
|   | <b>01/04/2018 to 31/03/2019</b> | <b>01/04/2018 to 31/03/2019</b> |
| Details of signatories of board report [Abstract]     |                                 |                                 |
| Details of directors signing board report [LineItems] |                                 |                                 |
| Name of director signing board report [Abstract]      |                                 |                                 |
| First name of director                                | VIKRAM                          | ANAND                           |
| Middle name of director                               | RAGHAVESH                       | BINDURAO                        |
| Last name of director                                 | SIRUR                           | KAMALAPUR                       |
| Designation of director                               | Managing Director               | Director                        |
| Director identification number of director            | 00312980                        | 00474775                        |
| Date of signing board report                          | 30/05/2019                      | 30/05/2019                      |

**Details of material contracts/arrangements/transactions at arm's length basis [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

| <b>Material contracts/arrangements/transactions at arm's length basis [Axis]</b>                   | <b>1</b>  | <b>2</b>   |
|--|---|--|
|  | <b>01/04/2018<br/>to<br/>31/03/2019</b>   | <b>01/04/2018<br/>to<br/>31/03/2019</b>  |
| Details of material contracts/arrangements/transactions at arm's length basis [Abstract]           |   |  |
| Details of material contracts/arrangements/transactions at arm's length basis [LineItems]          |   |  |
| Name of related party  | Miven Mayfran Conveyors Private Limited   | Pratt Automation Private Limited   |
| Nature of related party relationship   | Private company in which a director or manager or his relative is a member or director                | Private company in which a director or manager or his relative is a member or director |
| Description of nature of material contracts/arrangements/transactions with related party           | Purchase and sale of material in the ordinary course of business                                      | Sale (Job Work) in the ordinary course of business                                     |
| Duration of material contracts/arrangements/transactions with related party                        | Approved at the Board Meetings held on 24-07-2018, 14-11-2018, 2-02-2019 and 30-05-2019 respectively. | Approved at the Board Meeting held on 25-05-2018 and 30-05-2019                        |
| Dates of approval of material contracts/arrangements/transactions with related party by board      | 24/07/2018  | 25/05/2018   |
| Amount paid as advances if any for material contracts/arrangements/transactions with related party | 0   | 0  |

Unless otherwise specified, all monetary values are in Lakhs of INR

|   | <b>01/04/2018<br/>to<br/>31/03/2019</b>   |
|---|---|
| Disclosure in board of directors report explanatory [TextBlock]   | Textual information (1)<br>[See below]  |
| Description of state of companies affair  | Textual information (2)<br>[See below]  |
| Disclosure relating to amounts if any which is proposed to carry to any reserves  | In view of the losses suffered by the Company during the FY 2018-19, the question of carrying any amount to reserve does not arise.   |
| Disclosures relating to amount recommended to be paid as dividend   | In view of the losses incurred by the Company in FY 2018-19 and in the absence of distributable profits, the Board of Directors do not recommend any dividend for the year. |
| Details regarding energy conservation   | Textual information (3)<br>[See below]  |
| Details regarding technology absorption   | Textual information (4)<br>[See below]  |
| Details regarding foreign exchange earnings and outgo   | Textual information (5)<br>[See below]  |
| Disclosures in director's responsibility statement  | Textual information (6)<br>[See below]  |
| Details of material changes and commitment occurred during period affecting financial position of company   | Textual information (7)<br>[See below]  |
| Particulars of loans guarantee investment under section 186 [TextBlock]   | Textual information (8)<br>[See below]  |
| Particulars of contracts/arrangements with related parties under section 188(1) [TextBlock]   | Textual information (9)<br>[See below]  |
| Details of contracts/arrangements/transactions not at arm's length basis [Abstract]   |   |
| Whether there are contracts/arrangements/transactions not at arm's length basis   | No  |
| Details of material contracts/arrangements/transactions at arm's length basis [Abstract]  |   |
| Whether there are material contracts/arrangements/transactions at arm's length basis  | Yes   |
| Disclosure of extract of annual return as provided under section 92(3) [TextBlock]  | Textual information (10)<br>[See below]   |
| Details of principal business activities contributing 10% or more of total turnover of company [Abstract]   |   |
| Particulars of holding, subsidiary and associate companies [Abstract]   |   |
| Name of company   | MIVEN MACHINE TOOLS LIMITED   |
| Details of shareholding pattern of top 10 shareholders [Abstract]   |   |
| Disclosure of statement on declaration given by independent directors under section 149(6) [TextBlock]  | Textual information (11)<br>[See below]   |
| Disclosure for companies covered under section 178(1) on directors appointment and remuneration including other matters provided under section 178(3) [TextBlock] | Textual information (12)<br>[See below]   |
| Disclosure of statement on development and implementation of risk management policy [TextBlock]   | Textual information (13)<br>[See below]   |
| Details on policy development and implementation by company on corporate social responsibility initiatives taken during year [TextBlock]                          | Not applicable  |
| Disclosure as per rule 8(5) of companies accounts rules 2014 [TextBlock]  |   |
| Disclosure of financial summary or highlights [TextBlock]   | Textual information (14)<br>[See below]   |
| Disclosure of change in nature of business [TextBlock]  | There was no change in the nature of business during the year.  |
| Details of directors or key managerial personnels who were appointed or have resigned during year [TextBlock]   | Textual information (15)<br>[See below]   |
| Disclosure of companies which have become or ceased to be its subsidiaries, joint ventures or associate companies during year [TextBlock]                         | Not applicable  |

|  |  |
|--|--|
| Details relating to deposits covered under chapter v of companies act [TextBlock]  | The Company has not accepted any public deposits from the public at the beginning of the year nor has it accepted any public deposits during the year under review |
| Details of deposits which are not in compliance with requirements of chapter v of act [TextBlock]  | Not applicable   |
| Details of significant and material orders passed by regulators or courts or tribunals impacting going concern status and company's operations in future [TextBlock] | Textual information (16)<br>[See below]  |
| Details regarding adequacy of internal financial controls with reference to financial statements [TextBlock]   | Textual information (17)<br>[See below]  |
| Disclosure of appointment and remuneration of director or managerial personnel if any, in the financial year [TextBlock]   | Textual information (18)<br>[See below]  |
| Details of remuneration of director or managerial personnel [Abstract]   |  |
| Number of meetings of board  | [page] 0   |
| Details of signatories of board report [Abstract]  |  |
| Name of director signing board report [Abstract]   |  |

## Textual information (1)

### Disclosure in board of directors report explanatory [Text Block]

DIRECTORS' REPORT 2018-19

TO THE MEMBERS MIVEN MACHINE TOOLS LIMITED

The Directors present the Thirty Fourth Annual Report and the Audited Financial Statements of Miven Machine Tools Limited ("Company") for the Financial Year ("FY") ended March 31, 2019.

#### 1. FINANCIAL SUMMARY/HIGHLIGHTS

(Rs. in lakhs)

| FINANCIAL RESULTS                              | Financial Year ended<br>31-03-2019 | Financial Year ended<br>31-03-2018 |
|--|------------------------------------|------------------------------------|
| Gross Income                                   | 484.27                             | 204.72                             |
| Other income                                   | 264.03                             | 165.24                             |
| Total income                                   | 748.30                             | 369.96                             |
| Operating Expenses                             | 572.21                             | 360.75                             |
| Profit (Loss) before interest and Depreciation | 176.09                             | 9.21                               |
| Finance Cost                                   | 140.65                             | 184.09                             |
| Depreciation and amortization expenses         | 11.04                              | 14.88                              |
| Net Profit / (Loss)                            | 24.40                              | (189.76)                           |
| Loss brought forward                           | 1875.98                            | 1686.22                            |
| Deficit carried to Balance Sheet               | 1812.39                            | 1875..98                           |

## 2. OPERATIONS AND STATUS OF COMPANY'S AFFAIRS

During the year under review, your company achieved a turnover of Rs.484.27 lakhs from manufacturing operations as against previous year's turnover of Rs. 204.72 lakhs. Company has gained a profit after tax of Rs.24.40 lakhs as against loss of Rs.189.76 lakhs during the previous financial year.

The machine tools industry has been passing through a prolonged period of recession and as a result the Company has been incurring losses year after year.

## 3. DIVIDEND

In view of the losses incurred by the Company in FY 2018-19 and in the absence of distributable profits, the Board of Directors do not recommend any dividend for the year.

## 4. AMOUNT PROPOSED TO BE CARRIED TO RESERVE:

In view of the losses suffered by the Company during the FY 2018-19, the question of carrying any amount to reserve does not arise.

## 5. SALE OF LAND OF 8.0 ACRES

After evaluating the feasibility of various options and with a view to reduce the overall debt burden, the Board of Directors of the company during the financial year 2015-16 had decided to sell, assign, transfer and convey the land to the extent of not required for future operations. The Shareholders of the company had approved the sale of land by means of special resolution through the postal ballot pursuant to the provisions of Section 180(1)(a) of the Companies Act, 2013 as under:

- i) Not exceeding 6.5 acres on March 28, 2016; and
- ii) Not exceeding 7.5 acres on September 19, 2016

The company is happy to inform you that the Company has sold 8 acres of land and has received a sum of Rs.263.12 lakhs towards the sale of land. The proceeds from sale of land has been utilized towards repayment of loan taken from Bank.

**6. PAYMENT OF PENALTY OF RS 10 LAKHS TO SEBI ON JULY 4, 2018, PURSUANT TO REGULATION 30 (4) READ WITH PART C OF SCHEDULE III OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 (“LODR”), IMPOSED BY THE ADJUDICATING OFFICER, SEBI TOWARDS SLIGHT DELAY IN COMPLIANCE WITH MINIMUM PUBLIC SHAREHOLDING NORMS**

In continuation to intimations filed by the Company with BSE on June 4, 2018, June 11, 2018 and June 26, 2018 respectively regarding the Show Cause Notice received from SEBI on June 4, 2018, reply filed by the Company on June 11, 2018 and penalty imposed by SEBI adjudicating office, Pursuant to Regulation 30 (4) read with Part C of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015 (“LODR”), the company has made payment of penalty of Rs 10,00,000 to SEBI on July 4, 2018. This penalty was imposed by the adjudicating officer vide order No Order/BS/HS/773 dated June 25, 2018 towards slight delay in compliance with Minimum Public Shareholding Norms.

**7. RISK MANAGEMENT**

The Company has developed and implemented a Risk Management Policy for the Company including identification therein of elements of risk, which in the opinion of the Board may threaten the existence of the Company. Company has been making constant efforts to continue its status as a going concern.

**8. INTERNAL FINANCIAL CONTROLS AND THEIR ADEQUACY**

The Directors of the company have laid down internal financial controls in terms of the policies and procedures for ensuring the orderly and efficient conduct of its business, including adherence to Company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information. Such internal financial controls are adequate with the size and operations of the Company and were operating efficiently.

**9. DISCLOSURE AS PER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013**

The Company has no tolerance for Sexual Harassment at Workplace and has adopted a Policy on Prevention, Prohibition and Redressal of Sexual Harassment at Workplace (“Policy”). The Company has not received any complaints under the Prevention of Sexual Harassment Act for the FY 2018-19.

**10. VIGIL MECHANISM**

The Company has established a Vigil Mechanism (“Mechanism”) by way of a Whistle Blower Policy for reporting of genuine concerns and/or grievances. The said Mechanism provides adequate safeguards against victimization of persons who use the mechanism and also provides direct access to the Chairman of the Audit Committee in appropriate or exceptional cases.



## 11. DEPOSITS

The Company has not accepted any deposits from the public at the beginning of the year nor has it accepted any public deposits during the year under review.

## 12. PARTICULARS OF LOANS, GUARANTEES AND INVESTMENTS

During the year under review, the Company has not given any loans or guarantees or provided security in connection with any loan or acquired securities of any other body corporate in terms of Section 186 of the Companies Act, 2013 (“Act”).

## 13. REAPPOINTMENT OF MANAGING DIRECTOR:

At the 28th Annual General Meeting held on September 13, 2013, the shareholders of the Company had approved the appointment of Mr. Vikram Sirur as the Executive Chairman for a period of three years with effect from June 30, 2013 and fixed his remuneration. Further, at the 29th Annual General Meeting held on September 27, 2014 and at the 30th Annual General Meeting held on September 26, 2015 respectively, the shareholders of the Company had approved the appointment of Mr. Vikram Sirur as a Director subject to retirement by rotation.

Mr. Vikram Sirur(DIN 00312980) was appointed as the Managing Director at the Board Meeting held on April 20, 2017 and his Appoinment was approved by the shareholders at the Annual General Meeting held on September 29, 2017. The Company has been immensely benefitted by the rich experience and guidance extended by Mr Virkam R Sirur, Director of the Company in the management and policy making process, throughout his association as a Director of the Company. In this context, the Nomination and Remuneration Committee of the Company at its meeting held on May 30, 2019 has recommended the appointment of Mr Vikram R Sirur(DIN 00312980) as the Managing Director of the Company for a period of 3 years with effect from April 20, 2020. Considering the need to retain his services, the Board of Directors at their meeting held on 30th May, 2019 have approved his appointment for a period of 3 years with effect from April 20, 2020.

Approval of the members of the Company has been sought for his appointment at this Annual General Meeting.

## 14. RESIGNATION AND APPOINTMENT OF WOMAN DIRECTOR:

Mrs. Vrinda Mantri (DIN 00848714) Director tendered her resignation as Director on February 11, 2019 owing to other professional commitments and personal reasons. Your board of directors places on record its appreciation for the invaluable services rendered by Mrs. Vrinda Mantri during the crucial stage of operations of the Company.

Company has appointed Mrs. Alka Vikram Sirur (DIN06717649) as the Additional Director and Women Director with effect from May 08,

2019 and thus filled up the vacancy caused by the resignation of Mrs. Vrinda Mantri as required under Section 149 of the Companies Act, 2013 read with Rule 3 of the Companies (Appointment and Qualification of Directors) Rules, 2014. Approval of the members of the Company has been sought for her appointment at this Annual General Meeting. Company has received a notice under Section 160 of Companies Act, 2013 from a member expressing the intention to appoint Mrs Alka V Sirur as a Director retiring by rotation at the forthcoming Annual General Meeting and the Board of Directors of the Company has commended this resolution and placed the same before the shareholders for their approval. .

#### 15. REAPPOINTMENT OF DIRECTOR

In accordance with the provisions of Companies Act, 2013 and the Articles of Association of the Company, Mr Vikram Raghavesh Sirur(DIN 00312980), is liable to retire by rotation at the ensuing Annual General Meeting and being eligible, offers himself for reappointment.

#### 16. NUMBER OF MEETINGS OF THE BOARD

During the financial year 2018-19, Company held 4 meetings of the Board of Directors. Details of attendance by the Directors at the Board Meetings during their tenure during the financial year and the previous Annual General meeting held on September 28, 2018 are furnished below:

| No | Name of Director                                  | No of Board Meetings held during the tenure of Director | No of Board Meetings attended | Attendance at the last AGM |
|----|---|---|-------------------------------|----------------------------|
| 1  | Mr. Vikram R Sirur                                | 4   | 4                             | Yes                        |
| 2  | Mr. Shyam M Sirur                                 | 4   | 4                             | No                         |
| 3  | Mr. Nandan M Balwalli                             | 4   | 4                             | No                         |
| 4  | Anand Bindurao Kamalapur(Appointed On 25/05/2018) | 4   | 4                             | No                         |
| 5  | Mrs. Vrinda R. Mantri (Resigned on 11/02/2019)    | 4   | 3                             | No                         |

#### 17. DECLARATION GIVEN BY INDEPENDENT DIRECTORS UNDER SUB-SECTION (6) OF SECTION 149 OF COMPANIES ACT 2013

As required under the provisions of Section 149(6) of the Companies Act, 2013, Company has received declarations from the independent Directors viz. Mr AnandKamalapur and Mr Nandan M Balwalliduring their tenure stating that they have met the criteria of independence. In the opinion of the Board, MrAnand Kamalapur and Mr Nandan M Balwalli have fulfilled the conditions specified in the Act and rules for appointment as Independent Directors and they are independent of management of the Company.

#### 18. EVALUATION OF THE BOARD, ITS COMMITTEES AND INDIVIDUAL DIRECTORS

The Board has carried out an evaluation of the performance of individual directors, Committees constituted by the Board and the Board as a whole during the financial year under report, through a process of personal discussions followed by a review to determine and enhance the effectiveness of the individual Directors, Committees and the Board.

#### 19. POLICY ON APPOINTMENT OF DIRECTORS AND REMUNERATION POLICY OF THE COMPANY

The Nomination and Remuneration Committee (“NRC”) recommends the reconstitution of the Board as and when required. It also recommends to the Board, the appointment of Directors having good personal and professional reputation and conducts reference checks and due diligence of all Directors before recommending them to the Board.

In accordance with the provisions of Section 178 of the Act, the Board of Directors have adopted a Policy on Board Diversity and Director Attributes and the Remuneration Policy. The Policy on Board Diversity and Director Attributes has been framed to encourage diversity of thought, experience, knowledge, perspective, age and gender in the Board.

#### 20. KEY MANAGERIAL PERSONNEL

The following persons were appointed as Key Managerial Personnel of the Company:

- 1) Mr. Vikram R Sirur: Managing Director with effect from April 20, 2017
- 2) Mr. S G Gadagkar – Chief Financial Officer
- 3) Ms. Arpita Dhakane as Company Secretary with effect from May 25, 2018

## 21. DIRECTORS' RESPONSIBILITY STATEMENT

Based on the internal financial controls and compliance systems of the Company, work performed by the internal, statutory and secretarial auditors and the reviews performed by Management and the relevant Board Committees, including the Audit Committee, the Board is of the opinion that the Company's internal financial controls were adequate and effective during FY 2017-18.

Accordingly, pursuant to the provisions of Section 134(3) and 134(5) of the Act, the Board of Directors to the best of their knowledge and ability, confirm that:

- a) in the preparation of the annual accounts, the applicable accounting standards have been followed and that there are no material departures;
- b) they have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the loss of the Company for that period;
- c) they have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) they have prepared the annual accounts on a going concern basis;
- e) they have laid down internal financial controls to be followed by the company and that such internal financial controls were adequate and operating effectively; and
- f) they have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

## 22. EXEMPTIONS TO SMALL COMPANIES FROM CORPORATE GOVERNANCE

Since the paid up capital of the company is less than Rs 10 crore and the networth is less than Rs 25 crore, the Company is exempted from the provisions of Clause 49 of the erstwhile Listing Agreement upto November 30, 2015 and from the provisions of corporate governance as specified in Regulations 17 to 28 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 which came into force from December 1, 2015. In view of the same, details relating to compliance with the provisions of Corporate Governance have not been furnished in this Report.

## 23. Board and its Committees

### Board

Four Board Meetings were held during FY 2018-19.

### Audit Committee

The Audit Committee of Directors, at the beginning of the financial year comprised of Mr Nandan M Balwalli, Mr Anand Kamalapur and Mr Shyam Sirur. The Audit committee has reviewed the financial statements of the Company for the financial year 2018-19 and the report of the auditors thereon before they were submitted to the Board for approval.. The composition of the Committee is in line with the provisions of Section 177 of the Act.

### Nomination and Remuneration Committee (“NRC”)

The NRC of Directors, at the beginning of the financial year, comprised of Mr Nandan M Balwalli, Mr Anand Kamalapur and Mr Shyam Sirur. The composition of the Committee is in line with the provisions of Section 178 of the Act.

### Corporate Social Responsibility Committee

As regards the applicable provisions of the Act and the Rules framed there under, the Company is not required to constitute a Corporate Social Responsibility Committee.

Sitting fees were paid to Director/Member for attending any Board/ Committee Meeting held during the year under review. No commission was paid to any Director for FY 2018-19.

## 24. STATUTORY AUDITORS

At the 32nd Annual General Meeting held on September 29, 2017, the members had appointed M/s Rao Associates as the statutory auditors for a term of 5 years i.e. from the conclusion of the 32nd Annual General Meeting upto the conclusion of the 37th Annual General Meeting subject to ratification at every Annual General Meeting. Subsequently, with the amendments to the provisions of the Companies Act, 2013,

the requirement of ratification of appointment of Auditors at every Annual General Meeting has been dispensed with. Accordingly, it has been proposed to seek the approval of the Members for implementing the said amendment and no further ratification will be sought from the shareholders during the remaining period of the current term of 5 years..

## 25. ACCOUNTING STANDARDS FOLLOWED BY THE COMPANY

Company has adopted the Indian Accounting Standards pursuant to the provisions of Ind AS Rules, with effect from April 1, 2017.

## 26. EXPLANATION ON STATUTORY AUDITORS' REPORT

The Independent Auditors Report received from the Statutory Auditors does not contain any qualifications, reservations, adverse remarks or disclaimers pursuant to the provisions of Companies Act, 2013 and hence there is no need to furnish any explanation by the Board of Directors thereon.

## 27. SECRETARIAL AUDITORS AND SECRETARIAL AUDIT REPORT

Pursuant to the provisions of Section 204 of the Act and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Board of Directors had appointed Mr. Umesh P Maskeri, Practicing Company Secretary, to undertake the Secretarial Audit of the Company. The Secretarial Audit Report dated May 30, 2019 in Form MR-3 received from the said Secretarial auditor is annexed to this report:

The Secretarial Audit Report does not contain any qualification, reservation and adverse remarks or disclaimers made by Mr. Umesh P Maskeri, Practicing Company Secretary in his Report dated May 30, 2019 and hence there is no need to furnish any explanation by the Board of Directors thereon.

## 33. INFORMATION ON MATERIAL CHANGES AND COMMITMENTS

There are no material changes or commitments, affecting the financial position of the company have occurred between March 31, 2018 to

which the financial statements relate and May 30, 2019, being the date of this report.

#### 34. RELATED PARTY TRANSACTIONS

During the year, the Company has not entered into any transactions with Related Parties which are not in its ordinary course of business or not on an arm's length basis and which require disclosure in this Report in terms of the provisions of Section 188(1) of the Act.

However, the details of material contracts or arrangements or transactions with Related Parties on an arm's length basis with respect to transactions covered under Section 188(1) of the Act are attached to this report, in the prescribed Form No. AOC-2. Further, details of Related Party Transactions as required to be disclosed by Accounting Standard – 18 on "Related Party Disclosures" specified under Section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules, 2014, are furnished in the Notes to the Financial Statements.

#### 35. SIGNIFICANT AND MATERIAL ORDERS PASSED BY REGULATORS

During the year under review the Company has remitted the penalty of Rs. 10,00,000/- to SEBI on July 4, 2018, pursuant to regulation 30 (4) Read With Part C Of Schedule III Of Sebi (Listing Obligations And Disclosure Requirements) Regulations, 2015 ("LODR"), imposed by the adjudicating officer, SEBI towards slight delay in compliance with minimum public shareholding norms.

#### 36. DETAILS IN RESPECT OF FRAUDS REPORTED BY AUDITORS UNDER SECTION 134(3)(a)

The auditors of the company have not reported any fraud under sub-section (12) of Section 143 of the Companies Act, 2013 whether reportable to the Central Government or otherwise and hence no details are furnished in this regard.

**37. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS & OUTGO**  
Information required Rules 8(3)(A) and (B) of the Companies (Accounts) Rules, 2014, concerning conservation of energy, technology absorption and foreign exchange outgo have been furnished in Annexure to this report.

#### 38. CHANGE IN THE NATURE OF BUSINESS:

There was no change in the nature of business during the year.

39. DETAILS PERTAINING TO REMUNERATION AND OTHER DETAILS AS REQUIRED UNDER SECTION 197(12) OF THE ACT READ WITH RULE 5 OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014

The information stipulated under Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is furnished below:

i) The ratio of the remuneration of each Director to the median remuneration of the employees of the Company for the financial year 2018-19: Not applicable as the company has been incurring losses.

ii) The percentage increase in remuneration of each Director, Chief Financial Officer, Chief Executive Officer, Company Secretary – if any, in the financial year 2018-19:

There was no increase in remuneration of each Director, CFO, CS & CEO in the financial 2018-19.

iii) The percentage increase in the median remuneration of employees in the financial year 2018-19:

There was no increase in remuneration of employees during the year.

iv) The number of permanent employees on the roles of the Company: 20

v) The explanation on the relationship between average increase in remuneration and Company performance:

There was no increase in remuneration and since the company is under loss, explanation is not necessary.

vi) Comparison of the remuneration of the key managerial personnel against the performance of the company:



Since the Company is making loss, no comparison is possible.

vii) The key parameters for any variable component of remuneration availed by the directors:

Not Applicable.

viii) The ratio of the remuneration of the highest paid director to that of the employees who are not directors but receive remuneration in excess of the highest paid director during the year:

Not Applicable

ix) Average percentile increase already made in the salaries of employees other than the managerial personnel in the past financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration:

There was no increase in the salaries of employees other than managerial personnel and also managerial personnel, hence no comparison is possible.

x) During the year under review there was no employee who was in receipt of a remuneration of Rs.5,00,000/- per month or Rs.60,00,000/- per annum and hence the particulars of the employees as required in terms of Sub Rule 2 of Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, does not attract.

xi) Variations in the market capitalization of the company, price earnings ratio as at the closing date of the current financial year and previous financial year and percentage increase over decrease in the market quotations of the shares of the company in comparison to the rate at which the company came out with the last public offer in case of listed companies.

The equity shares of the company are listed on BSE Ltd. These shares are very thinly traded on Stock Exchange. The opening price during the financial year under report was Rs. 10.37 and the closing price was Rs. 8.05. The market capitalization of the company as on March 31, 2019 was Rs 241.78 lakhs as against Rs 322.88 lakhs on March 31, 2018.

Since the company has been incurring losses, the computation of price earnings ratio is not applicable.

#### 40. EXTRACT OF THE ANNUAL RETURN

In terms of the amended provisions of Section 134 (3)(a) of the Companies Act,2013, an extract of the Annual Return in the prescribed Form MGT-9 has been displayed on the website of the company i.e. at [www.mivenmachinetools.in](http://www.mivenmachinetools.in). Members are requested to access the information by referring to the link MGT-9 for FY 2018-19 /investor relations/[www.mivenmachinetools.in](http://www.mivenmachinetools.in). In view of the amended provisions mentioned above, extract of annual return is not attached to this Report.

#### 41. MANAGEMENT DISCUSSION AND ANALYSIS REORT

Management discussion and analysis report as required under Para (B) of Schedule V read with Regulation 34(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is attached in Annexure B and forms part of this Report.

#### 42. DISCLOSURES WITH RESPECT TO DEMAT SUSPENSE ACCOUNT/UNCLAIMED SUSPENSE ACCOUNT

The company does not have any shares in the demat suspense account or unclaimed suspense account and hence the question of making any disclosure in this regard does not arise.

#### 43. ACKNOWLEDGEMENTS

The Directors place on record their appreciation of the continuing support of the stakeholders of the Company. The Board also records its appreciation of the services rendered by the management of the Company.

On behalf of the Board of Directors

For Miven Machine Tools Limited

Vikram R Sirur

Anand B Kamalapur

Managing Director

Director

Hubli

May30, 2019

Registered Office:

Tarihal Industrial Area, Tarihal

Hubli

Form No. MGT-9

EXTRACT OF ANNUAL RETURN

as on the financial year ended on March 31, 2019

(Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1)

of the Companies (Management and Administration) Rules, 2014)

I REGISTRATION AND OTHER DETAILS:

- i) CIN : L29220KA1985PLC007036
- ii) Registration Date : 19.07.1985
- iii) Name of the Company : Miven Machine Tools Ltd.
- iv) Category / Sub-Category of the Company : N. A.
- v) Address of the Registered office and contact details : Tarihal Industrial Area,  
Tarihal, Hubli – 580 026  
Karnataka
- vi) Whether listed company : Yes
- vii) Name, Address and Contact details of Registrar and Transfer Agent, if any : Mr. Nagesh Rao R,  
Assistant Vice President  
BgSE Financials Ltd.,  
Stock Exchange Towers,  
51, 1st Cross, J. C. Road,  
Bangalore – 560 027  
Tel: 080 41575234 / 35  
Mobile: 7760968051  
E-mail: avp\_rta@bfsi.co.in

II PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY:

All the business activities contributing 10% or more of the total turnover of the company shall be stated:

| Sl. No. | Name and Description of main products / services | NIC Code of the Product / service | % to total turnover of the company |
|---------|--|-----------------------------------|------------------------------------|
|---------|--|-----------------------------------|------------------------------------|

1 Mfg. of CNC Machines 100%

III PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:

| Sl. No. | NAME AND ADDRESS OF THE COMPANY  | CIN/ GLN              | HOLDING/ SUBSIDIARY / ASSOCIATE | % of shares held | Applicable Section |
|---------|--|-----------------------|---------------------------------|------------------|--------------------|
| 1.      | N. A. Sirur (Hubli) Pvt. Ltd.,<br>Syed Building,<br>Lamington Road,<br>Hubli – 580 020 | U17111KA1981PTC004382 | Holding                         | 74.98            | 2(46)              |

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity):

i.) Category-wise Share Holding:

| Category of shareholders | No. of Shares held at the beginning of the year |          | % of Total Total Shares |          | No. of Shares held at the end of the year |          | % of Total Total Shares |          | % Change during the year |          |
|--------------------------|---|----------|-------------------------|----------|---|----------|-------------------------|----------|--------------------------|----------|
|                          | Demat   | Physical | Demat                   | Physical | Demat                                     | Physical | Demat                   | Physical | Demat                    | Physical |
| A. Promoters             |   |          |                         |          |   |          |                         |          |                          |          |
| (1) Indian               |   |          |                         |          |   |          |                         |          |                          |          |
| g) Individual / HUF      |   | 500      | Nil                     | 500      | 0.02                                      | 500      | Nil                     | 500      | 0.02                     | Nil      |
| h) Central Govt.         |   |          |                         |          |   |          |                         |          |                          |          |
| i) State Govt(s)         |   |          |                         |          |   |          |                         |          |                          |          |

|   |         |     |         |       |         |     |         |       |     |
|---|---------|-----|---------|-------|---------|-----|---------|-------|-----|
| j) Bodies Corp.                                     | 2252100 | Nil | 2252100 | 74.98 | 2252100 | Nil | 2252100 | 74.98 | Nil |
| k) Banks / FI                                       |         |     |         |       |         |     |         |       |     |
| l) Any Other.....                                   |         |     |         |       |         |     |         |       |     |
| Sub-total   | 2252600 | Nil | 2252600 | 75.00 | 2252600 | Nil | 2252600 | 75.00 | Nil |
| (A) (1) :   |         |     |         |       |         |     |         |       |     |
| (2) Foreign   |         |     |         |       |         |     |         |       |     |
| a) NRIs   |         |     |         |       |         |     |         |       |     |
| -   |         |     |         |       |         |     |         |       |     |
| Individuals   |         |     |         |       |         |     |         |       |     |
| b) Other – Individuals                              |         |     |         |       |         |     |         |       |     |
| c) Bodies Corp                                      |         |     |         |       |         |     |         |       |     |
| d) Banks / FI                                       |         |     |         |       |         |     |         |       |     |
| e) Any Other  |         |     |         |       |         |     |         |       |     |
| Sub-total   | 00      | Nil | 00      | 00    | 00      | Nil | 00      | 00    | Nil |
| (A) (2):  |         |     |         |       |         |     |         |       |     |
| Total Shareholding of Promoter (A) = (A)(1)+(A) (2) | 2252600 | Nil | 2252600 | 75.00 | 2252600 | Nil | 2252600 | 75.00 | Nil |

## B. Public Share –holding

### 1. Institutions

a) Mutual Funds

b) Banks / FI

c) Central Govt.

d) State Govt(s)

e) Venture Capital Funds

f) Insurance Companies

g) FIIs

h) Foreign Venture Capital Funds

i) Others (Specify)

|                   |    |    |    |    |    |    |    |    |    |
|-------------------|----|----|----|----|----|----|----|----|----|
| Sub-total (B)(1): | 00 | 00 | 00 | 00 | 00 | 00 | 00 | 00 | 00 |
|-------------------|----|----|----|----|----|----|----|----|----|

## 2. Non-Institutions

a) Bodies Corp.

|           |     |       |       |      |       |       |       |      |     |
|-----------|-----|-------|-------|------|-------|-------|-------|------|-----|
| i) Indian | 953 | 51100 | 52053 | 1.72 | 16632 | 50000 | 66632 | 2.22 | 0.5 |
|-----------|-----|-------|-------|------|-------|-------|-------|------|-----|

ii) Overseas

b) Individuals

|  |        |        |        |       |        |        |        |       |      |
|--|--------|--------|--------|-------|--------|--------|--------|-------|------|
| i) Individual share-holders holding nominal share capital up to Rs. 2 lakh | 121935 | 311550 | 433485 | 14.43 | 135730 | 285099 | 420829 | 14.01 | 0.42 |
|--|--------|--------|--------|-------|--------|--------|--------|-------|------|

|  |        |   |        |      |        |   |        |      |     |
|--|--------|---|--------|------|--------|---|--------|------|-----|
| ii) Individual share holders holding nominal share capital in excess of Rs. 2 lakh | 262262 | 0 | 262262 | 8.73 | 262232 | 0 | 262232 | 8.73 | NIL |
|--|--------|---|--------|------|--------|---|--------|------|-----|

|                     |      |   |      |      |      |   |      |      |      |
|---------------------|------|---|------|------|------|---|------|------|------|
| c) Others (specify) | 3100 | 0 | 3100 | 0.12 | 1207 | 0 | 1207 | 0.04 | 0.08 |
|---------------------|------|---|------|------|------|---|------|------|------|

|                  |        |        |        |       |        |        |        |       |     |
|------------------|--------|--------|--------|-------|--------|--------|--------|-------|-----|
| Sub-total (B)(2) | 388250 | 362650 | 750900 | 25.00 | 415801 | 335099 | 750900 | 25.00 | Nil |
|------------------|--------|--------|--------|-------|--------|--------|--------|-------|-----|

|   |        |        |        |       |        |        |        |       |     |
|---|--------|--------|--------|-------|--------|--------|--------|-------|-----|
| Total Public Shareholding (B) = (B)(1) + (B)(2) | 388250 | 362650 | 750900 | 25.00 | 415801 | 335099 | 750900 | 25.00 | Nil |
|---|--------|--------|--------|-------|--------|--------|--------|-------|-----|

## C. Shares held by Custodian for GDRs &amp; ADRs

|                     |         |        |         |        |         |        |         |        |     |
|---------------------|---------|--------|---------|--------|---------|--------|---------|--------|-----|
| Grand Total (A+B+C) | 2640850 | 362650 | 3003500 | 100.00 | 2668401 | 335099 | 3003500 | 100.00 | Nil |
|---------------------|---------|--------|---------|--------|---------|--------|---------|--------|-----|

ii.) Shareholding of Promoters:

| Sl. No.       | Share-holder's Name              | Shareholding at the beginning of the year        |               | Shareholding at the end of the year |   | % Change in share holding during the year |
|---------------|----------------------------------|--|---------------|-------------------------------------|---|---|
| No. of Shares | % of total Shares of the Company | % of Shares Pledged /encum-bered to total shares | No. of Shares | % of total Shares of the Company    | % of Shares Pledged /encumbered to total shares |   |
| 1             | NA Sirur (Hubli) Pvt. Ltd.       | 2252100  | 74.98         | Nil                                 | 2252100   | 74.98 Nil Nil                             |
| 2             | Vikram R. Sirur                  | 300  | 0.01          | Nil                                 | 300   | 0.01 Nil Nil                              |
| 3             | Alka V. Sirur                    | 200  | 0.01          | Nil                                 | 200   | 0.01 Nil Nil                              |
|               | Total                            | 2252600  | 75.00         | Nil                                 | 2252600   | 75.00 Nil Nil                             |

Change in Promoters' Shareholding (please specify, if there is no change):

| SL. No.       | Shareholding at the beginning of the year |               | Cumulative Share holding during the year |  |
|---------------|---|---------------|--|--|
| No. of Shares | % of total shares of the company          | No. of Shares | % of total shares of the company         |  |

There is no change in the Promoters/ Shareholding during the year



## iii.) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

| Sr no | Name of the shareholder                           | Shareholding at the beginning of the year as on 01.04.2018 |                                  | Cumulative Shareholding end of the year as on 31.03.2019 |                                  |
|-------|---|--|----------------------------------|--|----------------------------------|
|       |   | No of Shares   | % of total Shares of the Company | No of shares   | % of total Shares of the Company |
| 1     | PRUDENTIAL MANAGEMENT AND SERVICES PRIVATE LIMITE | 50000  | 1.66                             | 50000  | 1.66                             |
| 2     | SURESHKUMAR RAJMAL SALGIA                         | 44799  | 1.50                             | 44799  | 1.50                             |
| 3     | APARNA KINI                                       | 42665  | 1.42                             | 42665  | 1.42                             |
| 4     | MANOHAR KAMALAKSH RAO                             | 42665  | 1.42                             | 42665  | 1.42                             |
| 5     | SHRIPAD GOGGI                                     | 39437  | 1.31                             | 39437  | 1.30                             |
| 6     | SHRISH GOGGI                                      | 25000  | 0.83                             | 25000  | 0.83                             |
| 7     | SUSHEELENDRA SRIPADA GOGGI                        | 25000  | 0.83                             | 25000  | 0.83                             |
| 8     | ASHOK SHIVANAND SHETTY                            | 21333  | 0.71                             | 21333  | 0.71                             |
| 9     | GURUDEVI ASHOKKUMAR SHETTY                        | 21333  | 0.71                             | 21333  | 0.71                             |

|    |  |   |   |       |       |
|----|--|---|---|-------|-------|
| 10 | SAGARIKA INFRASTRUCTURE<br>PRIVATE LIMITED | 0 | 0 | 15079 | 0.005 |
|----|--|---|---|-------|-------|

## iv.) Shareholding of Directors and Key Managerial Personnel:

| SL. No.       | Particulars  | Shareholding at the beginning of the year | Cumulative Share holding during the year |
|---------------|--|---|--|
| No. of Shares | % of total shares of the company   | No. of Shares                             | % of total shares of the company         |
| 1             | At the beginning of the year   | 300                                       | 0.01                                     |
| 2             | Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity, etc.) | Nil                                       | Nil                                      |
| 3             | At the End of the year   | 300                                       | 0.01                                     |

## V. INDEBTEDNESS:

Indebtedness of the Company including interest outstanding / accrued but not due for payment:

(Rupees in Lakhs)

| Particulars | Secured                  | Unsecured      | Total Indebtedness |
|-------------|--------------------------|----------------|--------------------|
|             | Loans excluding deposits | Loans Deposits |                    |

## Indebtedness at the beginning of the financial year

|                      |                              |        |        |     |          |
|----------------------|------------------------------|--------|--------|-----|----------|
| i.)                  | Principal Amount             | 635.19 | 713.26 | Nil | 1,348.45 |
| ii.)                 | Interest due but not paid    | -      | 187.67 | Nil | 187.67   |
| iii.)                | Interest accrued but not due | -      | -      | Nil | -        |
| Total (i + ii + iii) |                              | 635.19 | 900.93 | Nil | 1,536.12 |

L

## Change in Indebtedness during the financial year

|            |           |          |        |     |         |
|------------|-----------|----------|--------|-----|---------|
| ·          | Addition  | 968.89   | 104.37 | Nil | 1073.26 |
| ·          | Reduction | 1098.45  | 68.59  | Nil | 1167.04 |
| Net Change |           | (129.57) | 35.79  | Nil | (93.78) |

## Indebtedness at the end of the financial year

|                      |                              |        |        |     |         |
|----------------------|------------------------------|--------|--------|-----|---------|
| i.)                  | Principal Amount             | 505.62 | 749.04 | Nil | 1254.66 |
| ii.)                 | Interest due but not paid    | -      | 228.14 | Nil | 228.14  |
| iii.)                | Interest accrued but not due | -      | -      | Nil | -       |
| Total (i + ii + iii) |                              | 505.62 | 977.18 | Nil | 1482.80 |

## VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

## A. Remuneration to Managing Director, Whole-time Directors and / or Manager:

| Sl. No.                           | Particulars of Remuneration  | Total Amount |
|-----------------------------------|--|--------------|
| Vikram Sirur<br>Managing Director |  |              |
| 1.                                | Gross Salary:  |              |
|                                   | a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 | 12,00,000    |
|                                   | b) Value of perquisites u/s 17(2) Income-tax Act, 1961                             | NIL          |
|                                   | c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961              | NIL          |
| 2.                                | Stock Option   | NIL          |
| 3.                                | Sweat Equity   | NIL          |
|                                   | Commission   |              |
| 4.                                | - as % of profit   | NIL          |
|                                   | - others, specify  |              |
| 5.                                | Others, please specify   | 2,37,720     |
|                                   | Total (A)  | 14,37,720    |
|                                   | Ceiling as per the Act   |              |

## B. Remuneration to other Non Executive Directors

| Sl. No | Particulars of Remuneration | Name of Directors | Total Amount |
|--------|-----------------------------|-------------------|--------------|
|--------|-----------------------------|-------------------|--------------|

|   | Anand B<br>Kamalapur                       | Nandan M<br>Balwalli | Vrinda<br>Mantri | Shyam<br>Sirur |       |       |        |
|---|--|----------------------|------------------|----------------|-------|-------|--------|
|   |  |                      |                  |                | Rs.   | Rs.   | Rs.    |
| 1 | Independent Directors                      |                      |                  |                |       |       |        |
|   | Fee for attending board committee meetings | 10,000               |                  | 7,500          |       |       | 17,500 |
|   | Commission                                 |                      |                  |                |       |       |        |
|   | Others, please specify                     |                      |                  |                |       |       |        |
|   | Total (1)                                  | 10,000               |                  | 7,500          | NIL   | NIL   | 17,500 |
| 2 | Non Executive Directors                    |                      |                  |                |       |       |        |
|   | Fee for attending board committee meetings |                      |                  |                | 2,500 | 2,500 | 5,000  |
|   | Commission                                 |                      |                  |                |       |       |        |
|   | Others, please specify                     |                      |                  |                |       |       |        |
|   | Total (2)                                  | NIL                  |                  | NIL            | 2,500 | 2,500 | 5,000  |
| 3 | Total (B) = (1 + 2)                        | 10,000               |                  | 7,500          | 2,500 | 2,500 | 22,500 |
|   | Total Managerial Remuneration              | 10,000               |                  | 7,500          | 2,500 | 2,500 | 22,500 |
|   | Overall Ceiling as per the Act             |                      |                  |                |       |       |        |

## REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD

Sl. No. Particulars of Remuneration

| Company Secretary CFO |  | Total    |          |          |
|-----------------------|--|----------|----------|----------|
| 1.                    | Gross salary   | 2,23,387 | 2,27,400 | 4,50,787 |
|                       | a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 |          |          |          |
|                       | b) Value of perquisites u/s 17(2) Income-tax Act, 1961                             | NIL      | 1,46,160 | 1,46,160 |
|                       | c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961              | NIL      | NIL      | NIL      |
| 2.                    | Stock Option   | NIL      | NIL      | NIL      |
| 3.                    | Sweat Equity   | NIL      | NIL      | NIL      |
| 4.                    | Commission   | NIL      | NIL      | NIL      |
|                       | - as % of profit   |          |          |          |
|                       | - others, specify  |          |          |          |
| 5.                    | Others, please specify   | NIL      |          |          |
|                       | Total  | 2,23,387 | 3,73,560 | 5,96,947 |

#### VII. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES:

| Type                | Section of the Companies Act | Brief Description | Details of Penalty / Punishment / Compounding fees imposed | Authority (RD / NCLT / COURT) | Appeal made, if any (give Details) |
|---------------------|------------------------------|-------------------|--|-------------------------------|------------------------------------|
| <b>A. COMPANY</b>   |                              |                   |  |                               |                                    |
| Penalty             | Nil                          | Nil               | Nil  | Nil                           | Nil                                |
| Punishment          | Nil                          | Nil               | Nil  | Nil                           | Nil                                |
| <b>B. DIRECTORS</b> |                              |                   |  |                               |                                    |
| Penalty             | Nil                          | Nil               | Nil  | Nil                           | Nil                                |

|            |     |     |     |     |     |
|------------|-----|-----|-----|-----|-----|
| Punishment | Nil | Nil | Nil | Nil | Nil |
|------------|-----|-----|-----|-----|-----|

C. OTHER OFFICERS IN DEFAULT

|         |     |     |     |     |     |
|---------|-----|-----|-----|-----|-----|
| Penalty | Nil | Nil | Nil | Nil | Nil |
|---------|-----|-----|-----|-----|-----|

|            |     |     |     |     |     |
|------------|-----|-----|-----|-----|-----|
| Punishment | Nil | Nil | Nil | Nil | Nil |
|------------|-----|-----|-----|-----|-----|

On behalf of the Board of Directors

For Miven Machine Tools Limited

Vikram R Sirur

Anand B Kamalapur

Managing Director

Director

DIN 00312980

DIN 00474775

Hubli

May 30, 2019

Registered Office:

Tarihal Industrial Area, Tarihal

Hubli-580026

FORM AOC-2

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis

- a) Name(s) of the related party and nature of relationship -
- b) Nature of contracts / arrangements / transactions -
- c) Duration of the contracts / arrangements / transactions -
- d) Salient terms of the contracts or arrangements or transactions including the value, if any -
- e) Justification for entering into such contracts or arrangements or transactions -
- f) Date(s) of approval by the Board -
- g) Amount paid as advances, if any
- h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188 -

2 Details of material contracts or arrangements or transactions at arms' length basis

- 2.A) a) Name(s) of the related party and nature of relationship Miven Mayfran Conveyors Private Limited. Hubli
- b) Nature of contracts / arrangements / transactions Purchase and sale of material in the ordinary course of business



|   |   |
|---|---|
| c) Duration of the contracts / arrangements / transactions                                    | Ongoing   |
| d) Salient terms of the contracts or arrangements or transactions including the value, if any | Purchase & Sale of material for Rs 49,68,095  |
| e) Date(s) of approval by the Board, if any   | Approved at the Board Meetings held on 24-07-2018, 14-11-2018, 2-02-2019 and 30-05-2019 respectively. |
| f) Amount paid as advance, if any   | Nil   |

|   |   |
|---|---|
| 2.B) a) Name(s) of the related party and nature of relationship                               | Pratt Automation Pvt. Ltd., Hubli                               |
| b) Nature of contracts / arrangements / transactions  | Sale (Job Work) in the ordinary course of business              |
| c) Duration of the contracts / arrangements / transactions                                    | Ongoing   |
| d) Salient terms of the contracts or arrangements or transactions including the value, if any | Sale (Job work) for Rs 40,662 .                                 |
| e) Date(s) of approval by the Board, if any   | Approved at the Board Meeting held on 25-05-2018 and 30-05-2019 |
| f) Amount paid as advance, if any   | Nil   |

For and on behalf of the Board

For Miven Machine Tools limited

Vikram R Sirur

Managing Director

## Textual information (2)

### Description of state of companies affair

1. OPERATIONS AND STATUS OF COMPANY'S AFFAIRS During the year under review, your company achieved a turnover of Rs.484.27 lakhs from manufacturing operations as against previous year's turnover of Rs. 204.72 lakhs. Company has gained a profit after tax of Rs.24.40 lakhs as against loss of Rs.189.76 lakhs during the previous financial year. The machine tools industry has been passing through a prolonged period of recession and as a result the Company has been incurring losses year after year.

## Textual information (3)

### Details regarding energy conservation

CONSERVATION OF ENERGY: (i) Steps taken or impact on conservation of energy: Operations of the company are not power intensive. However, steps have been taken to minimize the power consumption. (ii) Steps taken by the company for utilizing alternate sources of energy: Company is exploring options to consider utilizing alternate sources of energy like generation of electricity by using solar energy and/wind power, after the company is able to repay the debts and becomes cash rich. (iii) Capital investment on energy conservation equipments: Company is heavily debt ridden and has been incurring losses year after year. At this stage, Company cannot afford to make any capital investment for any energy conservation or exploring alternate sources of energy.

## Textual information (4)

### Details regarding technology absorption

TECHNOLOGY ABSORPTION i) Efforts made towards technology absorption: Company has fully absorbed the present technology deployed for manufacture of CNC machines. ii) Benefits derived like product improvement, cost reduction, product development or import substitution. The benefits of products improvement are likely to accrue after an estimated period of 5 years when the company is able to repay all its debts and generates sufficient profits to run the operations on the strength of its own funds. iii) In case of imported technology (imported during the last three years reckoned from the beginning of the financial year): Not applicable as the company has not imported any technology during the period of last three years. a) Details of technology imported: Not applicable b) The year of import: Not applicable c) Whether the technology has been fully absorbed: Not applicable d) If not fully absorbed, areas where absorption has not taken place and the reasons thereof: Not applicable; and iv) The expenditure incurred on Research and Development; Nil.

## Textual information (5)

### Details regarding foreign exchange earnings and outgo

INFORMATION PURSUANT TO THE PROVISIONS OF SECTION 134(3) (m) OF THE COMPANIES ACT, 2013 READ WITH RULE 8(3) OF THE COMPANIES (ACCOUNTS) RULES, 2014 CONSERVATION OF ENERGY: (i) Steps taken or impact on conservation of energy: Operations of the company are not power intensive. However, steps have been taken to minimize the power consumption. (ii) Steps taken by the company for utilizing alternate sources of energy: Company is exploring options to consider utilizing alternate sources of energy like generation of electricity by using solar energy and/wind power, after the company is able to repay the debts and becomes cash rich. (iii) Capital investment on energy conservation equipments: Company is heavily debt ridden and has been incurring losses year after year. At this stage, Company cannot afford to make any capital investment for any energy conservation or exploring alternate sources of energy. TECHNOLOGY ABSORPTION i) Efforts made towards technology absorption: Company has fully absorbed the present technology deployed for manufacture of CNC machines. ii) Benefits derived like product improvement, cost reduction, product development or import substitution. The benefits of products improvement are likely to accrue after an estimated period of 5 years when the company is able to repay all its debts and generates sufficient profits to run the operations on the strength of its own funds. iii) In case of imported technology (imported during the last three years reckoned from the beginning of the financial year): Not applicable as the company has not imported any technology during the period of last three years. a) Details of technology imported: Not applicable b) The year of import: Not applicable c) Whether the technology has been fully absorbed: Not applicable d) If not fully absorbed, areas where absorption has not taken place and the reasons thereof: Not applicable; and iv) The expenditure incurred on Research and Development; Nil.

## Textual information (6)

### **Disclosures in director's responsibility statement**

Based on the internal financial controls and compliance systems of the Company, work performed by the internal, statutory and secretarial auditors and the reviews performed by Management and the relevant Board Committees, including the Audit Committee, the Board is of the opinion that the Company's internal financial controls were adequate and effective during FY 2017-18. Accordingly, pursuant to the provisions of Section 134(3) and 134(5) of the Act, the Board of Directors to the best of their knowledge and ability, confirm that: a) in the preparation of the annual accounts, the applicable accounting standards have been followed and that there are no material departures; b) they have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the loss of the Company for that period; c) they have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities; d) they have prepared the annual accounts on a going concern basis; e) they have laid down internal financial controls to be followed by the company and that such internal financial controls were adequate and operating effectively; and f) they have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

## Textual information (7)

### **Details of material changes and commitment occurred during period affecting financial position of company**

There are no material changes or commitments, affecting the financial position of the company have occurred between March 31, 2018 to which the financial statements relate and May 30, 2019, being the date of this report.

## Textual information (8)

### **Particulars of loans guarantee investment under section 186 [Text Block]**

During the year under review, the Company has not given any loans or guarantees or provided security in connection with any loan or acquired securities of any other body corporate in terms of Section 186 of the Companies Act, 2013 ("Act").

## Textual information (9)

### Particulars of contracts/arrangements with related parties under section 188(1) [Text Block]

FORM AOC-2

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis

- a) Name(s) of the related party and nature of relationship -
- b) Nature of contracts / arrangements / transactions -
- c) Duration of the contracts / arrangements / transactions -
- d) Salient terms of the contracts or arrangements or transactions including the value, if any -
- e) Justification for entering into such contracts or arrangements or transactions -
- f) Date(s) of approval by the Board -
- g) Amount paid as advances, if any
- h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188 -

2 Details of material contracts or arrangements or transactions at arms' length basis

|   |   |
|---|---|
| 2.A) a) Name(s) of the related party and nature of relationship                               | Miven Mayfran Conveyors Private Limited. Hubli  |
| b) Nature of contracts / arrangements / transactions  | Purchase and sale of material in the ordinary course of business                                      |
| c) Duration of the contracts / arrangements / transactions                                    | Ongoing   |
| d) Salient terms of the contracts or arrangements or transactions including the value, if any | Purchase & Sale of material for Rs 49,68,095  |
| e) Date(s) of approval by the Board, if any   | Approved at the Board Meetings held on 24-07-2018, 14-11-2018, 2-02-2019 and 30-05-2019 respectively. |
| f) Amount paid as advance, if any   | Nil   |

|   |   |
|---|---|
| 2.B) a) Name(s) of the related party and nature of relationship                               | Pratt Automation Pvt. Ltd., Hubli                               |
| b) Nature of contracts / arrangements / transactions  | Sale (Job Work) in the ordinary course of business              |
| c) Duration of the contracts / arrangements / transactions                                    | Ongoing   |
| d) Salient terms of the contracts or arrangements or transactions including the value, if any | Sale (Job work) for Rs 40,662 .                                 |
| e) Date(s) of approval by the Board, if any   | Approved at the Board Meeting held on 25-05-2018 and 30-05-2019 |
| f) Amount paid as advance, if any   | Nil   |

For and on behalf of the Board

For Miven Machine Tools limited

Vikram R Sirur

Managing Director



## Textual information (10)

### Disclosure of extract of annual return as provided under section 92(3) [Text Block]

Form No. MGT-9

EXTRACT OF ANNUAL RETURN

as on the financial year ended on March 31, 2019

(Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1)

of the Companies (Management and Administration) Rules, 2014)

#### I REGISTRATION AND OTHER DETAILS:

|  |   |
|--|---|
| i) CIN   | : L29220KA1985PLC007036   |
| ii) Registration Date  | : 19.07.1985  |
| iii) Name of the Company   | : Miven Machine Tools Ltd.  |
| iv) Category / Sub-Category of the Company                                     | : N. A.   |
| v) Address of the Registered office and contact details                        | : Tarihal Industrial Area,<br>Tarihal, Hubli – 580 026<br>Karnataka   |
| vi) Whether listed company   | : Yes<br><br>Mr. Nagesh Rao R,<br>Assistant Vice President<br>BgSE Financials Ltd.,<br>Stock Exchange Towers, |
| vii) Name, Address and Contact details of Registrar and Transfer Agent, if any | : 51, 1st Cross, J. C. Road,<br>Bangalore – 560 027<br>Tel: 080 41575234 / 35                                 |

Mobile: 7760968051

E-mail: avp\_rta@bfsi.co.in

## II PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY:

All the business activities contributing 10% or more of the total turnover of the company shall be stated:

| Sl. No. | Name and Description of main products / services | NIC Code of the Product / service | % to total turnover of the company |
|---------|--|-----------------------------------|------------------------------------|
| 1       | Mfg. of CNC Machines                             |                                   | 100%                               |

## III PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:

| Sl. No. | NAME AND ADDRESS OF THE COMPANY  | CIN/ GLN              | HOLDING/ SUBSIDIARY / ASSOCIATE | % of shares held | Applicable Section |
|---------|--|-----------------------|---------------------------------|------------------|--------------------|
| 1.      | N. A. Sirur (Hubli) Pvt. Ltd.,<br>Syed Building,<br>Lamington Road,<br>Hubli – 580 020 | U17111KA1981PTC004382 | Holding                         | 74.98            | 2(46)              |

## IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity):

## i.) Category-wise Share Holding:

| Category of shareholders | No. of Shares held at the beginning of the year | No. of Shares held at the end of the year | % Change during the year |
|--------------------------|---|---|--------------------------|
|--------------------------|---|---|--------------------------|



|   | Demat | Physical | Total | % of<br>Total<br>Shares | Demat | Physical | Total | % of<br>Total<br>Shares |
|---|-------|----------|-------|-------------------------|-------|----------|-------|-------------------------|
| A. Promoters  |       |          |       |                         |       |          |       |                         |
| (1) Indian  |       |          |       |                         |       |          |       |                         |
| g) Individual / HUF                                 |       | 500      | Nil   | 500                     | 0.02  | 500      | Nil   | 500 0.02 Nil            |
| h) Central Govt.                                    |       |          |       |                         |       |          |       |                         |
| i) State Govt(s)                                    |       |          |       |                         |       |          |       |                         |
| j) Bodies Corp.                                     |       | 2252100  | Nil   | 2252100                 | 74.98 | 2252100  | Nil   | 2252100 74.98 Nil       |
| k) Banks / FI                                       |       |          |       |                         |       |          |       |                         |
| l) Any Other.....                                   |       |          |       |                         |       |          |       |                         |
| Sub-total   |       | 2252600  | Nil   | 2252600                 | 75.00 | 2252600  | Nil   | 2252600 75.00 Nil       |
| (A) (1) :   |       |          |       |                         |       |          |       |                         |
| (2) Foreign   |       |          |       |                         |       |          |       |                         |
| a) NRIs   |       |          |       |                         |       |          |       |                         |
| - Individuals                                       |       |          |       |                         |       |          |       |                         |
| b) Other – Individuals                              |       |          |       |                         |       |          |       |                         |
| c) Bodies Corp                                      |       |          |       |                         |       |          |       |                         |
| d) Banks / FI                                       |       |          |       |                         |       |          |       |                         |
| e) Any Other  |       |          |       |                         |       |          |       |                         |
| Sub-total   |       | 00       | Nil   | 00                      | 00    | 00       | Nil   | 00 00 Nil               |
| (A) (2):  |       |          |       |                         |       |          |       |                         |
| Total Shareholding of Promoter (A) = (A)(1)+(A) (2) |       | 2252600  | Nil   | 2252600                 | 75.00 | 2252600  | Nil   | 2252600 75.00 Nil       |

## B. Public Share –holding

## 1. Institutions

a) Mutual Funds

b) Banks / FI

c) Central Govt.

d) State Govt(s)

e) Venture Capital Funds

f) Insurance Companies

g) FIIs

h) Foreign Venture Capital Funds

i) Others (Specify)

|                   |    |    |    |    |    |    |    |    |    |
|-------------------|----|----|----|----|----|----|----|----|----|
| Sub-total (B)(1): | 00 | 00 | 00 | 00 | 00 | 00 | 00 | 00 | 00 |
|-------------------|----|----|----|----|----|----|----|----|----|

## 2. Non-Institutions

a) Bodies Corp.

|           |     |       |       |      |       |       |       |      |     |
|-----------|-----|-------|-------|------|-------|-------|-------|------|-----|
| i) Indian | 953 | 51100 | 52053 | 1.72 | 16632 | 50000 | 66632 | 2.22 | 0.5 |
|-----------|-----|-------|-------|------|-------|-------|-------|------|-----|

ii) Overseas

b) Individuals

|  |        |        |        |       |        |        |        |       |      |
|--|--------|--------|--------|-------|--------|--------|--------|-------|------|
| i) Individual share-holders holding nominal share capital up to Rs. 2 lakh | 121935 | 311550 | 433485 | 14.43 | 135730 | 285099 | 420829 | 14.01 | 0.42 |
|--|--------|--------|--------|-------|--------|--------|--------|-------|------|

|  |        |   |        |      |        |   |        |      |     |
|--|--------|---|--------|------|--------|---|--------|------|-----|
| ii) Individual share holders holding nominal share capital in excess of Rs. 2 lakh | 262262 | 0 | 262262 | 8.73 | 262232 | 0 | 262232 | 8.73 | NIL |
|--|--------|---|--------|------|--------|---|--------|------|-----|

|                     |      |   |      |      |      |   |      |      |      |
|---------------------|------|---|------|------|------|---|------|------|------|
| c) Others (specify) | 3100 | 0 | 3100 | 0.12 | 1207 | 0 | 1207 | 0.04 | 0.08 |
|---------------------|------|---|------|------|------|---|------|------|------|

|                  |        |        |        |       |        |        |        |       |     |
|------------------|--------|--------|--------|-------|--------|--------|--------|-------|-----|
| Sub-total (B)(2) | 388250 | 362650 | 750900 | 25.00 | 415801 | 335099 | 750900 | 25.00 | Nil |
|------------------|--------|--------|--------|-------|--------|--------|--------|-------|-----|

|   |        |        |        |       |        |        |        |       |     |
|---|--------|--------|--------|-------|--------|--------|--------|-------|-----|
| Total Public Shareholding (B) = (B)(1) + (B)(2) | 388250 | 362650 | 750900 | 25.00 | 415801 | 335099 | 750900 | 25.00 | Nil |
|---|--------|--------|--------|-------|--------|--------|--------|-------|-----|

## C. Shares held by Custodian for GDRs &amp; ADRs

|                     |         |        |         |        |         |        |         |        |     |
|---------------------|---------|--------|---------|--------|---------|--------|---------|--------|-----|
| Grand Total (A+B+C) | 2640850 | 362650 | 3003500 | 100.00 | 2668401 | 335099 | 3003500 | 100.00 | Nil |
|---------------------|---------|--------|---------|--------|---------|--------|---------|--------|-----|

## ii.) Shareholding of Promoters:

| Sl. No.       | Share-holder's Name              | Shareholding at the beginning of the year        |               |                                  | Shareholding at the end of the year             | % Change in share holding during the year |         |
|---------------|----------------------------------|--|---------------|----------------------------------|---|---|---------|
| No. of Shares | % of total Shares of the Company | % of Shares Pledged /encum-bered to total shares | No. of Shares | % of total Shares of the Company | % of Shares Pledged /encumbered to total shares |   |         |
| 1             | NA Sirur (Hubli) Pvt. Ltd.       | 2252100  | 74.98         | Nil                              | 2252100   | 74.98                                     | Nil Nil |
| 2             | Vikram R. Sirur                  | 300  | 0.01          | Nil                              | 300   | 0.01                                      | Nil Nil |
| 3             | Alka V. Sirur                    | 200  | 0.01          | Nil                              | 200   | 0.01                                      | Nil Nil |
|               | Total                            | 2252600  | 75.00         | Nil                              | 2252600   | 75.00                                     | Nil Nil |

Change in Promoters' Shareholding (please specify, if there is no change):

| SL. No.       | Shareholding at the beginning of the year |               | Cumulative Share holding during the year |  |
|---------------|---|---------------|--|--|
| No. of Shares | % of total shares of the company          | No. of Shares | % of total shares of the company         |  |

There is no change in the Promoters/ Shareholding during the year

## iii.) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

| Sr no | Name of the shareholder                           | Shareholding at the beginning of theyear as on 01.04.2018 |                                  | Cumulative Shareholding end of theyear as on 31.03.2019 |                                  |
|-------|---|---|----------------------------------|---|----------------------------------|
|       |   | No of Shares  | % of total Shares of the Company | No of shares  | % of total Shares of the Company |
| 1     | PRUDENTIAL MANAGEMENT AND SERVICES PRIVATE LIMITE | 50000   | 1.66                             | 50000   | 1.66                             |
| 2     | SURESHKUMAR RAJMAL SALGIA                         | 44799   | 1.50                             | 44799   | 1.50                             |
| 3     | APARNA KINI                                       | 42665   | 1.42                             | 42665   | 1.42                             |
| 4     | MANOHAR KAMALAKSH RAO                             | 42665   | 1.42                             | 42665   | 1.42                             |
| 5     | SHRIPAD GOGGI                                     | 39437   | 1.31                             | 39437   | 1.30                             |
|       | SHRISH GOGGI                                      |   |                                  |   |                                  |

|    |   |       |      |       |       |
|----|---|-------|------|-------|-------|
| 6  |   | 25000 | 0.83 | 25000 | 0.83  |
| 7  | SUSHEELENDRA SRIPADA GOGGI              | 25000 | 0.83 | 25000 | 0.83  |
| 8  | ASHOK SHIVANAND SHETTY                  | 21333 | 0.71 | 21333 | 0.71  |
| 9  | GURUDEVI ASHOKKUMAR SHETTY              | 21333 | 0.71 | 21333 | 0.71  |
| 10 | SAGARIKA INFRASTRUCTURE PRIVATE LIMITED | 0     | 0    | 15079 | 0.005 |

## iv.) Shareholding of Directors and Key Managerial Personnel:

| SL. No. | Particulars  | Shareholding at the beginning of the year |                                  | Cumulative Share holding during the year |      |
|---------|--|---|----------------------------------|--|------|
|         |  | No. of Shares                             | % of total shares of the company |  |      |
| 1       | At the beginning of the year   | 300                                       | 0.01                             | 300                                      | 0.01 |
| 2       | Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity, etc.) | Nil                                       | Nil                              | Nil                                      | Nil  |
| 3       | At the End of the year   | 300                                       | 0.01                             | 300                                      | 0.01 |

## V. INDEBTEDNESS:

Indebtedness of the Company including interest outstanding / accrued but not due for payment:

(Rupees in Lakhs)

| Particulars   | Secured<br>Loans excluding deposits | Unsecured<br>Loans | Deposits | Total Indebtedness |
|---|-------------------------------------|--------------------|----------|--------------------|
| Indebtedness at the beginning of the financial year |                                     |                    |          |                    |
| i.) Principal Amount                                | 635.19                              | 713.26             | Nil      | 1,348.45           |
| ii.) Interest due but not paid                      | -                                   | 187.67             | Nil      | 187.67             |
| iii.) Interest accrued but not due                  | -                                   | -                  | Nil      | -                  |
| Total (i + ii + iii)                                | 635.19                              | 900.93             | Nil      | 1,536.12           |
| L   |                                     |                    |          |                    |
| Change in Indebtedness during the financial year    |                                     |                    |          |                    |
| · Addition  | 968.89                              | 104.37             | Nil      | 1073.26            |
| · Reduction   | 1098.45                             | 68.59              | Nil      | 1167.04            |
| Net Change  | (129.57)                            | 35.79              | Nil      | (93.78)            |
| Indebtedness at the end of the financial year       |                                     |                    |          |                    |
| i.) Principal Amount                                | 505.62                              | 749.04             | Nil      | 1254.66            |
| ii.) Interest due but not paid                      | -                                   | 228.14             | Nil      | 228.14             |
| iii.) Interest accrued but not due                  | -                                   | -                  | Nil      | -                  |
| Total (i + ii + iii)                                | 505.62                              | 977.18             | Nil      | 1482.80            |

## VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

## A. Remuneration to Managing Director, Whole-time Directors and / or Manager:

| Sl. No.                           | Particulars of Remuneration  | Total Amount |
|-----------------------------------|--|--------------|
| Vikram Sirur<br>Managing Director |  |              |
| 1.                                | Gross Salary:  |              |
|                                   | a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 | 12,00,000    |
|                                   | b) Value of perquisites u/s 17(2) Income-tax Act, 1961                             | NIL          |
|                                   | c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961              | NIL          |
| 2.                                | Stock Option   | NIL          |
| 3.                                | Sweat Equity   | NIL          |
|                                   | Commission   |              |
| 4.                                | - as % of profit   | NIL          |
|                                   | - others, specify  |              |
| 5.                                | Others, please specify   | 2,37,720     |
|                                   | Total (A)  | 14,37,720    |
|                                   | Ceiling as per the Act   |              |

## B. Remuneration to other Non Executive Directors

| Sl. No | Particulars of Remuneration                | Name of Directors |               |             | Total Amount |       |        |
|--------|--|-------------------|---------------|-------------|--------------|-------|--------|
|        |  | Nandan M Balwalli | Vrinda Mantri | Shyam Sirur | Rs.          | Rs.   | Rs     |
|        |  | Rs.               | Rs.           | Rs.         | Rs.          | Rs.   | Rs     |
| 1      | Independent Directors                      |                   |               |             |              |       |        |
|        | Fee for attending board committee meetings | 10,000            |               | 7,500       |              |       | 17,500 |
|        | Commission                                 |                   |               |             |              |       |        |
|        | Others, please specify                     |                   |               |             |              |       |        |
|        | Total (1)                                  | 10,000            |               | 7,500       | NIL          | NIL   | 17,500 |
| 2      | Non Executive Directors                    |                   |               |             |              |       |        |
|        | Fee for attending board committee meetings |                   |               |             | 2,500        | 2,500 | 5,000  |
|        | Commission                                 |                   |               |             |              |       |        |
|        | Others, please specify                     |                   |               |             |              |       |        |
|        | Total (2)                                  | NIL               |               | NIL         | 2,500        | 2,500 | 5,000  |
| 3      | Total (B) = (1 + 2)                        | 10,000            |               | 7,500       | 2,500        | 2,500 | 22,500 |
|        | Total Managerial Remuneration              | 10,000            |               | 7,500       | 2,500        | 2,500 | 22,500 |
|        | Overall Ceiling as per the Act             |                   |               |             |              |       |        |



## REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD

| Sl. No. | Particulars of Remuneration  | Total    |          |          |
|---------|--|----------|----------|----------|
|         | Company Secretary CFO  |          |          |          |
| 1.      | Gross salary   | 2,23,387 | 2,27,400 | 4,50,787 |
|         | a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 |          |          |          |
|         | b) Value of perquisites u/s 17(2) Income-tax Act, 1961                             | NIL      | 1,46,160 | 1,46,160 |
|         | c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961              | NIL      | NIL      | NIL      |
| 2.      | Stock Option   | NIL      | NIL      | NIL      |
| 3.      | Sweat Equity   | NIL      | NIL      | NIL      |
| 4.      | Commission   | NIL      | NIL      | NIL      |
|         | - as % of profit   |          |          |          |
|         | - others, specify  |          |          |          |
| 5.      | Others, please specify   | NIL      |          |          |
|         | Total  | 2,23,387 | 3,73,560 | 5,96,947 |

## VII. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES:

| Type       | Section of the Companies Act | Brief Description | Details of Penalty / Punishment / Compounding fees imposed | Authority (RD / NCLT / COURT) | Appeal made, if any (give Details) |
|------------|------------------------------|-------------------|--|-------------------------------|------------------------------------|
| A. COMPANY |                              |                   |  |                               |                                    |
| Penalty    | Nil                          | Nil               | Nil  | Nil                           | Nil                                |
| Punishment | Nil                          | Nil               | Nil  | Nil                           | Nil                                |

**B. DIRECTORS**

|            |     |     |     |     |     |
|------------|-----|-----|-----|-----|-----|
| Penalty    | Nil | Nil | Nil | Nil | Nil |
| Punishment | Nil | Nil | Nil | Nil | Nil |

**C. OTHER OFFICERS IN DEFAULT**

|            |     |     |     |     |     |
|------------|-----|-----|-----|-----|-----|
| Penalty    | Nil | Nil | Nil | Nil | Nil |
| Punishment | Nil | Nil | Nil | Nil | Nil |

On behalf of the Board of Directors

For Miven Machine Tools Limited

Vikram R Sirur

Anand B Kamalapur

Managing Director

Director

DIN 00312980

DIN 00474775

Hubli

May 30, 2019

Registered Office:

Tarihal Industrial Area, Tarihal

Hubli-580026

## Textual information (11)

### **Disclosure of statement on declaration given by independent directors under section 149(6) [Text Block]**

DECLARATION GIVEN BY INDEPENDENT DIRECTORS UNDER SUB-SECTION (6) OF SECTION 149 OF COMPANIES ACT 2013

As required under the provisions of Section 149(6) of the Companies Act, 2013, Company has received declarations from the independent Directors viz. Mr AnandKamalapur and Mr Nandan M Balwalliduring their tenure stating that they have met the criteria of independence. In the opinion of the Board, MrAnand Kamalapur and Mr Nandan M Balwalli have fulfilled the conditions specified in the Act and rules for appointment as Independent Directors and they are independent of management of the Company.

## Textual information (12)

### **Disclosure for companies covered under section 178(1) on directors appointment and remuneration including other matters provided under section 178(3) [Text Block]**

POLICY ON APPOINTMENT OF DIRECTORS AND REMUNERATION POLICY OF THE COMPANY

The Nomination and Remuneration Committee (“NRC”) recommends the reconstitution of the Board as and when required. It also recommends to the Board, the appointment of Directors having good personal and professional reputation and conducts reference checks and due diligence of all Directors before recommending them to the Board.

In accordance with the provisions of Section 178 of the Act, the Board of Directors have adopted a Policy on Board Diversity and Director Attributes and the Remuneration Policy. The Policy on Board Diversity and Director Attributes has been framed to encourage diversity of thought, experience, knowledge, perspective, age and gender in the Board.

## Textual information (13)

### **Disclosure of statement on development and implementation of risk management policy [Text Block]**

The Company has developed and implemented a Risk Management Policy for the Company including identification therein of elements of risk, which in the opinion of the Board may threaten the existence of the Company. Company has been making constant efforts to continue its status as a going concern.

## Textual information (14)

**Disclosure of financial summary or highlights [Text Block]**

## FINANCIAL SUMMARY/HIGHLIGHTS

(Rs. in lakhs)

| FINANCIAL RESULTS                              | Financial Year ended | Financial Year ended |
|--|----------------------|----------------------|
|  | 31-03-2019           | 31-03-2018           |
| Gross Income                                   | 484.27               | 204.72               |
| Other income                                   | 264.03               | 165.24               |
| Total income                                   | 748.30               | 369.96               |
| Operating Expenses                             | 572.21               | 360.75               |
| Profit (Loss) before interest and Depreciation | 176.09               | 9.21                 |
| Finance Cost                                   | 140.65               | 184.09               |
| Depreciation and amortization expenses         | 11.04                | 14.88                |
| Net Profit / (Loss)                            | 24.40                | (189.76)             |
| Loss brought forward                           | 1875.98              | 1686.22              |
| Deficit carried to Balance Sheet               | 1812.39              | 1875.98              |

## Textual information (15)

### **Details of directors or key managerial personnels who were appointed or have resigned during year [Text Block]**

#### REAPPOINTMENT OF MANAGING DIRECTOR:

At the 28th Annual General Meeting held on September 13, 2013, the shareholders of the Company had approved the appointment of Mr. Vikram Sirur as the Executive Chairman for a period of three years with effect from June 30, 2013 and fixed his remuneration. Further, at the 29th Annual General Meeting held on September 27, 2014 and at the 30th Annual General Meeting held on September 26, 2015 respectively, the shareholders of the Company had approved the appointment of Mr. Vikram Sirur as a Director subject to retirement by rotation.

Mr. Vikram Sirur(DIN 00312980) was appointed as the Managing Director at the Board Meeting held on April 20, 2017 and his Appoinment was approved by the shareholders at the Annual General Meeting held on September 29, 2017. The Company has been immensely benefitted by the rich experience and guidance extended by Mr Virkam R Sirur, Director of the Company in the management and policy making process, throughout his association as a Director of the Company. In this context, the Nomination and Remuneration Committee of the Company at its meeting held on May 30, 2019 has recommended the appointment of Mr Vikram R Sirur(DIN 00312980) as the Managing Director of the Company for a period of 3 years with effect from April 20, 2020. Considering the need to retain his services, the Board of Directors at their meeting held on 30th May, 2019 have approved his appointment for a period of 3 years with effect from April 20, 2020.

Approval of the members of the Company has been sought for his appointment at this Annual General Meeting.

#### RESIGNATION AND APPOINTMENT OF WOMAN DIRECTOR:

Mrs. Vrinda Mantri (DIN 00848714) Director tendered her resignation as Director on February 11, 2019 owing to other professional commitments and personal reasons. Your board of directors places on record its appreciation for the invaluable services rendered by Mrs. Vrinda Mantri during the crucial stage of operations of the Company.

Company has appointed Mrs. Alka Vikram Sirur (DIN06717649) as the Additional Director and Women Director with effect from May 08, 2019 and thus filled up the vacancy caused by the resignation of Mrs. Vrinda Mantri as required under Section 149 of the Companies Act, 2013 read with Rule 3 of the Companies (Appointment and Qualification of Directors) Rules, 2014. Approval of the members of the Company has been sought for her appointment at this Annual General Meeting. Company has received a notice under Section 160 of Companies act, 2013 from a member expressing the intention to appoint Mrs Alka V Sirur as a Director retiring by rotation at the forthcoming Annual General Meeting and the Board of Directors of the Company has commended this resolution and placed the same before the shareholders for their approval. .

#### REAPPOINTMENT OF DIRECTOR

In accordance with the provisions of Companies Act, 2013 and the Articles of Association of the Company, Mr Vikram Raghavesh Sirur(DIN 00312980), is liable to retire by rotation at the ensuing Annual General Meeting and being eligible, offers himself for reappointment

## Textual information (16)

### **Details of significant and material orders passed by regulators or courts or tribunals impacting going concern status and company's operations in future [Text Block]**

During the year under review the Company has remitted the penalty of Rs. 10,00,000/- to SEBI on July 4, 2018, pursuant to regulation 30 (4) Read With Part C Of Schedule III Of Sebi (Listing Obligations And Disclosure Requirements) Regulations, 2015 ("LODR"), imposed by the adjudicating officer, SEBI towards slight delay in compliance with minimum public shareholding norms.

## Textual information (17)

### **Details regarding adequacy of internal financial controls with reference to financial statements [Text Block]**

The Directors of the company have laid down internal financial controls in terms of the policies and procedures for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information. Such internal financial controls are adequate with the size and operations of the Company and were operating efficiently.

## Textual information (18)

### **Disclosure of appointment and remuneration of director or managerial personnel if any, in the financial year [Text Block]**

At the 28th Annual General Meeting held on September 13, 2013, the shareholders of the Company had approved the appointment of Mr. Vikram Sirur as the Executive Chairman for a period of three years with effect from June 30, 2013 and fixed his remuneration. Further, at the 29th Annual General Meeting held on September 27, 2014 and at the 30th Annual General Meeting held on September 26, 2015 respectively, the shareholders of the Company had approved the appointment of Mr. Vikram Sirur as a Director subject to retirement by rotation.

Mr. Vikram Sirur(DIN 00312980) was appointed as the Managing Director at the Board Meeting held on April 20, 2017 and his Appoinment was approved by the shareholders at the Annual General Meeting held on September 29, 2017. The Company has been immensely benefitted by the rich experience and guidance extended by Mr Virkam R Sirur, Director of the Company in the management and policy making process, throughout his association as a Director of the Company. In this context, the Nomination and Remuneration Committee of the Company at its meeting held on May 30, 2019 has recommended the appointment of Mr Vikram R Sirur(DIN 00312980) as the Managing Director of the Company for a period of 3 years with effect from April 20, 2020. Considering the need to retain his services, the Board of Directors at their meeting held on 30th May, 2019 have approved his appointment for a period of 3 years with effect from April 20, 2020.

Approval of the members of the Company has been sought for his appointment at this Annual General Meeting.

**[700500] Disclosures - Signatories of financial statements****Details of directors signing financial statements [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Directors signing financial statements [Axis]                 | 1                                       | 2                                       |
|---|---|---|
|   | <b>01/04/2018<br/>to<br/>31/03/2019</b> | <b>01/04/2018<br/>to<br/>31/03/2019</b> |
| Details of signatories of financial statements [Abstract]     |   |   |
| Details of directors signing financial statements [Abstract]  |   |   |
| Details of directors signing financial statements [LineItems] |   |   |
| Name of director signing financial statements [Abstract]      |   |   |
| First name of director  | VIKRAM                                  | ANAND                                   |
| Middle name of director                                       | RAGHAVESH                               | BINDURAO                                |
| Last name of director   | SIRUR                                   | KAMALAPUR                               |
| Designation of director                                       | Managing Director                       | Director                                |
| Director identification number of director                    | 00312980                                | 00474775                                |
| Date of signing of financial statements by director           | 30/05/2019                              | 30/05/2019                              |

Unless otherwise specified, all monetary values are in Lakhs of INR

|  | <b>01/04/2018<br/>to<br/>31/03/2019</b> |
|--|---|
| Name of company secretary  | Arpita R Dhakane                        |
| Date of signing of financial statements by company secretary       | 30/05/2019                              |
| Name of chief financial officer                                    | S G Gadagkar                            |
| Date of signing of financial statements by chief financial officer | 30/05/2019                              |

**[700400] Disclosures - Auditors report****Details regarding auditors [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Auditors [Axis]                                       | 1  |
|---|--|
|   | <b>01/04/2018<br/>to<br/>31/03/2019</b>  |
| Details regarding auditors [Abstract]                 |  |
| Details regarding auditors [LineItems]                |  |
| Category of auditor                                   | Auditors firm  |
| Name of audit firm                                    | R A O<br>ASSOCIATES  |
| Name of auditor signing report                        | SUDHINDRA<br>GURURAJA RAO  |
| Firms registration number of audit firm               | 003080S  |
| Membership number of auditor                          | 026171   |
| Address of auditors                                   | 32/1, "Vasishtha<br>Paradise", II Floor<br>1s t Temple<br>Road, 11th Cross,<br>Malleswaram,<br>Bangalore |
| Permanent account number of auditor or auditor's firm | AAJFR4749J   |
| SRN of form ADT-1                                     | G56411382  |
| Date of signing audit report by auditors              | 30/05/2019   |
| Date of signing of balance sheet by auditors          | 30/05/2019   |

Unless otherwise specified, all monetary values are in Lakhs of INR

|   | <b>01/04/2018<br/>to<br/>31/03/2019</b> |
|---|---|
| Disclosure in auditor's report explanatory [TextBlock]  | Textual information (19)<br>[See below] |
| Whether companies auditors report order is applicable on company                                | No                                      |
| Whether auditors' report has been qualified or has any reservations or contains adverse remarks | No                                      |

## Textual information (19)

### Disclosure in auditor's report explanatory [Text Block]

Independent Auditors' Report

To the Members of Miven Machine Tools Limited

Report on the Audit of Standalone Ind AS Financial Statements

#### OPINION

We have audited the accompanying Standalone Ind AS Financial Statements of Miven Machine Tools Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2019, the Statement of Profit and Loss, including the statement of Other Comprehensive Income, the Cash Flow Statement and the Statement of Changes in Equity for the year then ended, and a summary of significant accounting policies and other explanatory information (herein after referred to as "Standalone Ind AS Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the Standalone Ind AS Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India and as prescribed in Sec 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015 of the state of affairs of the company as at 31st March 2019, the profit and total comprehensive income, changes in equity and its cash flows for the year ended on that date.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Material Uncertainty related to Going Concern

We draw attention to Note 27(A) in the Standalone Ind AS Financial Statements which indicates that the Company's liabilities exceed its total assets by INR 15,12,04,086 as at 31st March 2019. As stated therein these events or conditions indicate that a material uncertainty exists that may cast significant doubt on the company's ability to continue as a going concern. Our opinion is not modified in respect of this matter.



## KEY AUDIT MATTERS

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. In addition to the matter described in the Material Uncertainty Related to Going Concern section, we have determined the matters described below to be the key audit matters to be communicated in our report.

| Key Audit Matter   | Resolution  |
|--|---|
| <p>(a) Ind AS 115 – Revenue from Contract with Customers</p>   |   |
| <p>(i) Revenue is one of the key determinants of operating results and is therefore susceptible to misstatement. Transfer of Control is a key assertion in the process of Revenue Recognition since an absence of transfer of control, it can result in material misstatement.</p>   | <p>Our audit procedures with regard to revenue recognition included testing controls involving dispatches/deliveries, reconciliation of inventory completion of customer order formalities and substantive testing for cut-offs and analytical review procedures</p>  |
| <p>(ii) The company has sold Immovable Property [Land] identified as surplus and the resultant profit recognised in Profit and Loss Statement impacts profitability significantly. Incorrect recognition and/or non realisation will distort the financial results significantly</p> | <p>Our audit procedures with regard to sale of Immovable Property [Land] involved verifying registered sale deed and ensuring recognition of full sale price.</p>   |
| <p>(b) Valuation of Inventories</p>  |   |
| <p>Inventory constitutes a significant portion [72%] of total assets of the company. Any misstatement will certainly distort the results of the company.</p>   | <p>Our audit procedures in connection with valuation of inventories involved review of systems and procedures in connection with periodical physical verification and reconciliation with book records, analytical procedures adopted to ensure correct valuation in accordance with Accounting Standards</p> |

## INFORMATION OTHER THAN THE STANDALONE FINANCIAL STATEMENTS AND AUDITORS REPORT THEREON

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

## RESPONSIBILITIES OF MANAGEMENT AND THOSE CHARGED WITH GOVERNANCE FOR THE STANDALONE FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone IND AS financial statements that give a true and fair view of the financial position, financial performance, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the IND AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the IND AS financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

## AUDITORS RESPONSIBILITIES FOR THE AUDIT OF STANDALONE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
  
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
  
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

## REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order.

2. As required by Section 143(3) of the Act, based on our audit, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

(c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, the Cash Flow Statement and Statement of Changes in Equity dealt with by this Report are in agreement with the relevant books of account.

(d) In our opinion, the aforesaid standalone Ind AS financial statements comply with the Indian Accounting Standards prescribed under section 133 of the Act read with relevant rules issued thereunder.

(e) On the basis of the written representations received from the directors as on March 31, 2019 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2019 from being appointed as a director in terms of Section 164(2) of the Act;

(f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company has disclosed the impact of pending litigations on its financial position in its standalone Ind AS financial statements. Refer Note 27(F)(iii)(b) to the standalone Ind AS financial statements.

ii. The company did not enter into any long-term contracts wherein material losses as required under the applicable law or accounting standards that needs to be recognised in the Standalone Ind AS Financial Statements. Further, the company has not entered in any derivative contracts as referred in Note 27(F)(viii)(c) of the Standalone Ind AS Financial Statements.

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For RAO ASSOCIATES

CHARTERED ACCOUNTANTS

(FIRM NO: 003080S)

(G SUDHINDRA)

PARTNER

M.NO. 026171

HUBLI

DATED: 30-05-2019

ANNEXURE "A" REFERRED TO IN PARAGRAPH 1 UNDER HEADING "REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS" OF AUDITORS REPORT ON THE ACCOUNTS OF MIVEN MACHINE TOOLS LIMITED FOR THE YEAR ENDED 31ST MARCH 2019.

Report on the Internal Financial Controls under Clause(i) of Sub-section3 of Section143 of the Companies Act,2013 ("theAct")

We have audited the internal financial controls over financial reporting of M/s. MIVEN MACHINE TOOLS LIMITED, as of March 31,2019 inconjunction with our audit of the Standalone Ind AS financial statements of the company for the year ended on that date.

Management's Responsibilityfor Internal Financial Controls

The company's management is responsible for establishing and maintaining internal financial control sbased on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act,2013.

Auditors'Responsibility

Our responsibility is to express an opinion on the company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the" Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section143(10) of the Companies Act,2013, to the

extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the

Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

#### Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

#### Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

A 'material weakness' is a deficiency, or a combination of deficiencies, in internal financial control over financial reporting, such that there is a reasonable possibility that a material misstatement of the company's annual or interim financial statements will not be prevented or detected on a timely basis.

#### Opinion

In our opinion, the company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31st, 2019, based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

For RAO ASSOCIATES

CHARTERED ACCOUNTANTS

(FIRM NO: 003080S)

(G SUDHINDRA)

PARTNER

M.NO. 026171

HUBLI

DATED: 30-05-2019

ANNEXURE B REFERRED TO IN PARAGRAPH 2 UNDER HEADING “REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS” OF OUR REPORT TO THE MEMBERS OF MIVEN MACHINE TOOLS LIMITED, HUBLI:

(i) In respect of its fixed assets:

- a. The company is maintaining proper records to show full particulars including quantitative details and situation of fixed Assets.
- b. According to the information and explanation given to us by the management, all the fixed assets have been physically verified during the year by the management in a phased manner, which in our opinion is reasonable interval. As represented to us by the company, no material discrepancies were noticed during such physical verification.
- c. According to the information and explanation given to us by the company, the title deeds of Immovable Properties are held in the name of the company.

(ii) In respect of its inventories:

- a. The Company has conducted physical verification of inventories at sporadic intervals during the period (including year-end verification), which in our opinion requires to be increased to perpetual basis having regard to the size of the company and the nature of its business.
- b. The procedures for physical verification of inventory followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.
- c. The company has maintained proper records for inventories and the discrepancies noticed on verification of such inventories between physical stocks and book records (as detailed in 2(a) above) are properly dealt with in the books of accounts of the Company.



- (iii) The company has not granted any loans, secured or unsecured to companies, firms, limited liability partnerships or other parties covered in register maintained under section 189 of the Companies Act, 2013. Hence clause 3(iii)(a) to (c) of the order is not applicable to the company.
- (iv) In our opinion and according to the information and explanations given to us, the company has not advanced any loan or made any investments or given any guarantee and security as applicable vide provisions of Section 185 and 186 of the Companies Act, 2013 and hence clause 3(iv) of the Order is not applicable.
- (v) The Company has not accepted any deposits within the meaning of Sections 73 to 76 of the Act and the Companies (Acceptance of Deposits) Rules, 2014 (as amended). Accordingly, the provisions of clause 3(v) of the Order are not applicable to the Company.
- (vi) To the best of our knowledge and explanations given to us, the maintenance of cost records under section 148(1) of the Companies Act, 2013, related to the manufacturing activities, are not applicable to the company.
- (vii) With respect to statutory dues:
- (a) The Company is generally regular in depositing with appropriate authorities undisputed statutory dues including Provident Fund, Employees' State Insurance, Income-Tax, Sales-Tax, Goods and Services Tax, Service Tax, Duty of Custom, Duty of Excise, Value Added Tax, Cess and Other Statutory Dues applicable to it
- (b) According to the information and explanations provided to us, no undisputed amounts payable in respect of Provident Fund, Employees' State Insurance, Income-Tax, Service Tax, Sales-Tax, Goods and Services Tax, Duty of Custom, Duty of Excise, Value Added Tax, Cess and Other Statutory Dues were outstanding, at the year end, for a period of more than six months from the date they became payable.
- (c) According to the records of the Company, there are no dues of Income-Tax, Sales-Tax, Service Tax, Duty of Custom, Duty of Excise, Value Added Tax and Cess which have not been deposited on March 31, 2018 on account of any dispute.
- (viii) In our opinion and according to the information and explanations provided by the management, the Company has not defaulted in repayment of loans or borrowing to a financial institution, bank or government or dues to debenture holders.
- (ix) The company has not raised monies by way of initial public offer or further public offer (including debit instruments) and term loans. Accordingly, the provisions of clause 3(ix) of the Order is not applicable to the company.
- (x) According to the information and explanation given to us, there are no frauds reported by the company or any fraud has been noticed or reported during the year. Accordingly, the provisions of clause 3(x) of the said order are not applicable.
- (xi) According to the information and explanations provided by the management, the managerial remuneration has been provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act, 2013.
- (xii) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 3(xii) of the Order are not applicable to the Company and hence not commented upon.
- (xiii) According to the information and explanations provided by the management, transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements, as required by the applicable accounting standards.
- (xiv) According to the information and explanations provided to us and on an overall examination of the balance sheet, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review and hence, reporting requirements under clause 3(xiv) of the Order are not applicable to the Company and, not commented upon.
- (xv) According to the information and explanations provided by the management, the Company has not entered into any non-cash transactions with directors or persons connected with him as referred to in section 192 of Companies Act, 2013.
- (xvi) According to the information and explanations provided to us, the provisions of section 45-IA of the Reserve Bank of India Act, 1934 are not applicable to the Company

For RAO ASSOCIATES

CHARTERED ACCOUNTANTS

(FIRM NO: 003080S)

(G SUDHINDRA)

PARTNER

M.NO. 026171

HUBLI

DATED: 30-05-2019

**[700700] Disclosures - Secretarial audit report****Details of signatories of secretarial audit report [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

| <b>Signatories of secretarial audit report [Axis]</b>          | <b>1</b>  |
|--|---|
|  | <b>01/04/2018<br/>to<br/>31/03/2019</b>   |
| Details of signatories of secretarial audit report [Abstract]  |   |
| Details of signatories of secretarial audit report [LineItems] |   |
| Category of secretarial auditor                                | Individual  |
| Name of secretarial auditor signing report                     | U m e s h<br>Parameshwar<br>Maskeri   |
| Membership number of secretarial auditor                       | 4831  |
| Certificate of practice number of secretarial auditor          | 12704   |
| Address of secretarial auditors                                | 304, Geetanjali<br>Heights, Plot No 77,<br>Sector 27 Nerul<br>East, Navi<br>Mumbai-400706 |
| Date of signing secretarial audit report                       | 30/05/2019  |

Unless otherwise specified, all monetary values are in Lakhs of INR

|   | <b>01/04/2018<br/>to<br/>31/03/2019</b> |
|---|---|
| Disclosure in secretarial audit report explanatory [TextBlock]                              | Textual information (20)<br>[See below] |
| Whether secretarial audit report is applicable on company                                   | Yes                                     |
| Whether secretarial audit report has been qualified or has any observation or other remarks | No                                      |

## Textual information (20)

### Disclosure in secretarial audit report explanatory [Text Block]

Form No. MR-3

SECRETARIAL AUDIT REPORT

For the Financial Year ended March 31, 2019

Pursuant to Section 204(1) of the Companies Act, 2013 and Rule 9 of the

Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

To

The Members,

Miven Machine Tools Limited

Registered Office, Tarihal Industrial Area, Tarihal

HUBLI-580026

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Miven Machine Tools Limited (hereinafter called "the company") incorporated on July 19, 1985, having its Corporate Identification Number ("CIN") as L29220KA1985PLC007036 and its registered office at Tarihal Industrial Area, Tarihal, Hubli-580026. Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby

report that in my opinion, the company has, during the audit period covering the financial year ended on March 31, 2019 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on March 31, 2019 according to the provisions of:

- (i) The Companies Act, 2013 (“the Act”) and the rules made thereunder;
- (ii) The Securities Contracts (Regulation) Act, 1956 (‘SCRA’) and the rules made thereunder;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
  
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 (‘SEBI Act’):-
  - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
  - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
  - (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
  - (d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999;
  - (e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
  - (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
  - (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; and
  - (h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998

- (i) SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 with effect from December 1, 2015

I have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards issued by The Institute of Company Secretaries of India – with effect from July 1, 2015

- (ii) The Listing Agreements entered into by the Company with BSE Ltd as well as the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above, including the following:

The Securities and exchange Board of India imposed a penalty of Rs 10 lakhs for the delay in complying with the Minimum Public holding Norms (MPS Norms) as stipulated in Regulation 38 of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 read with Rule 19 and Rule 19 and 19-A of Securities Contracts (Regulation) Rules, 1957 vide orders of the adjudicating Officer No Order/BS/HS/773 dated June 25, 2018 dated June 25, 2018. Company has remitted the said penalty to SEBI on Jul 4, 2018.

I further report that:

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors, except as mentioned above. The Company has appointed the Woman Director. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes-All the resolutions were passed unanimously-.

I further report that based on review of compliance mechanism established by the Company I am of the opinion that the Company has adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

Place: Hubli

UMESH P MASKERI

Date : May 30, 2019

PRACTICING COMPANY SECRETARY

FCS No 4831 COP No. 12704

Note: This report is to be read with our letter of even date which is annexed as ANNEXURE A and forms an integral part of this report.

ANANEXURE A

To

The Members

Miven Machine Tools Limited

Tarihal Industrial Area, Tarihal

Hubli-58026

Our report of even date is to be read along with this letter:

1. Maintenance of secretarial records is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
  
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in Secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
  
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
  
4. Wherever required, we have obtained the management representation about the compliance of laws, rules and regulations and happening of events etc.
  
5. The compliance of the provisions of corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
  
6. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

Place: Hubli

UMESH P MASKERI

Date : May 30, 2019

PRACTICING COMPANY SECRETARY

FCS No 4831 COP No. 12704

ANNEXURE I

OTHER LAWS APPLICABLE TO COMPANY

- 1 The Factories Act,
- 2 The Industries Development and Regulation Act
- 3 The Income-tax Act, 1961
- 4 The Indian Customs Act
- 5 The Indian Central Excise Act
- 6 Goods and Service Tax Act
- 7 The Employees Provident Fund Act, 1952
- 8 The Payment of Gratuity Act, 1972
- 9 The Payment of Bonus Act
- 10 The Indian Stamp Act
- 11 The Karnataka Stamp Act
- 12 Pollution Control Act,
- 13 Negotiable Instruments Act, 1881
- 14 Indian Registration Act, 1908
- 15 Information Technology Act, 1996
- 16 Prevention of Sexual Harassment of women at Workplace Act,
- 17 Motor Vehicle Act, 1988
- 18 The Minimum Wages Act, 1948
- 19 Weekly Holidays Act, 1942
- 20 Karnataka Shops and Establishment Act, 1948



- 21 The Employees State Insurance Act, 1948
- 22 Karnataka Profession Tax Act
- 23 Prevention of Money Laundering Act,
- 24 The Workmen's Compensation Act, 1923 & Rules, 1924
- 25 The Environment (Protection) Act, 1986 (Amended 1991)
- 26 The Contract Labour (Regulation & Abolition) Act, 1971
- 27 The Equal Remuneration Act, 1976 and Rules 1976
- 28 The Export and Import Policy of India
- 30 The Patents Act, 1970
- 31 The Trade Marks Act, 1999
- 32 Micro, Small and Medium Enterprises Development Act, 2006

Place: Hubli

UMESH P MASKERI

Date : May 30, 2019

PRACTICING COMPANY SECRETARY

FCS No 4831 COP No. 12704

**[110000] Balance sheet**

Unless otherwise specified, all monetary values are in Lakhs of INR

|  | 31/03/2019 | 31/03/2018 | 31/03/2017 |
|--|------------|------------|------------|
| Balance sheet [Abstract]                           |            |            |            |
| Assets [Abstract]                                  |            |            |            |
| Non-current assets [Abstract]                      |            |            |            |
| Property, plant and equipment                      | 53.49      | 69.12      |            |
| Capital work-in-progress                           | 0          | (A) 0.87   |            |
| Other intangible assets                            | 0          | 0          |            |
| Non-current financial assets [Abstract]            |            |            |            |
| Non-current investments                            | 0.5        | 0.5        |            |
| Loans, non-current                                 | 0          | 0          |            |
| Other non-current financial assets                 | 9.01       | 4.99       |            |
| Total non-current financial assets                 | 9.51       | 5.49       |            |
| Total non-current assets                           | 63         | 75.48      |            |
| Current assets [Abstract]                          |            |            |            |
| Inventories  | 463.41     | 531.84     |            |
| Current financial assets [Abstract]                |            |            |            |
| Current investments                                | 0          | 0          |            |
| Trade receivables, current                         | 34.38      | 8.98       |            |
| Cash and cash equivalents                          | 16.66      | 13.84      |            |
| Loans, current                                     | 0          | 0          |            |
| Other current financial assets                     | 11.64      | 18.7       |            |
| Total current financial assets                     | 62.68      | 41.52      |            |
| Other current assets                               | 49.5       | 64         |            |
| Total current assets                               | 575.59     | 637.36     |            |
| Total assets                                       | 638.59     | 712.84     |            |
| Equity and liabilities [Abstract]                  |            |            |            |
| Equity [Abstract]                                  |            |            |            |
| Equity attributable to owners of parent [Abstract] |            |            |            |
| Equity share capital                               | 300.35     | 300.35     | 300.35     |
| Other equity                                       | -1,812.39  | -1,875.98  |            |
| Total equity attributable to owners of parent      | -1,512.04  | -1,575.63  |            |
| Non controlling interest                           | 0          | 0          |            |
| Total equity                                       | -1,512.04  | -1,575.63  |            |
| Liabilities [Abstract]                             |            |            |            |
| Non-current liabilities [Abstract]                 |            |            |            |
| Non-current financial liabilities [Abstract]       |            |            |            |
| Borrowings, non-current                            | 749.04     | 699.85     |            |
| Total non-current financial liabilities            | 749.04     | 699.85     |            |
| Provisions, non-current                            | 27.9       | 24.3       |            |
| Total non-current liabilities                      | 776.94     | 724.15     |            |
| Current liabilities [Abstract]                     |            |            |            |
| Current financial liabilities [Abstract]           |            |            |            |
| Borrowings, current                                | 505.62     | 635.19     |            |
| Trade payables, current                            | (B) 388.7  | (C) 391.75 |            |
| Other current financial liabilities                | 319.04     | 262.75     |            |
| Total current financial liabilities                | 1,213.36   | 1,289.69   |            |
| Other current liabilities                          | 160.33     | 274.63     |            |
| Provisions, current                                | 0          | 0          |            |
| Total current liabilities                          | 1,373.69   | 1,564.32   |            |
| Total liabilities                                  | 2,150.63   | 2,288.47   |            |
| Total equity and liabilities                       | 638.59     | 712.84     |            |

**Footnotes**

(A) Adjustment for difference in Assets and Liabilities

(B) (ii) Trade Payables (A) Total outstanding dues of Micro &amp; Small Enterprises 13.86 (B) Total outstanding dues Other than Micro &amp; Small Enterprises 374.84

(C) (ii) Trade Payables (A) Total outstanding dues of Micro &amp; Small Enterprises 8.20 (B) Total outstanding dues Other than Micro &amp; Small Enterprises 383.55

**[210000] Statement of profit and loss****Earnings per share [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classes of equity share capital [Axis]                         | Equity shares 1 [Member]       |                                |
|--|--------------------------------|--------------------------------|
|  | 01/04/2018<br>to<br>31/03/2019 | 01/04/2017<br>to<br>31/03/2018 |
| Statement of profit and loss [Abstract]                        |                                |                                |
| Earnings per share [Abstract]                                  |                                |                                |
| Earnings per share [Line items]                                |                                |                                |
| Basic earnings per share [Abstract]                            |                                |                                |
| Basic earnings (loss) per share from continuing operations     | [INR/shares] 0.81              | [INR/shares] -6.32             |
| Basic earnings (loss) per share from discontinued operations   | [INR/shares] 0                 | [INR/shares] 0                 |
| Total basic earnings (loss) per share                          | [INR/shares] 0.81              | [INR/shares] -6.32             |
| Diluted earnings per share [Abstract]                          |                                |                                |
| Diluted earnings (loss) per share from continuing operations   | [INR/shares] 0.81              | [INR/shares] -6.32             |
| Diluted earnings (loss) per share from discontinued operations | [INR/shares] 0                 | [INR/shares] 0                 |
| Total diluted earnings (loss) per share                        | [INR/shares] 0.81              | [INR/shares] -6.32             |

Unless otherwise specified, all monetary values are in Lakhs of INR

|  | 01/04/2018<br>to<br>31/03/2019 | 01/04/2017<br>to<br>31/03/2018 |
|--|--------------------------------|--------------------------------|
| Statement of profit and loss [Abstract]  |                                |                                |
| Income [Abstract]  |                                |                                |
| Revenue from operations  | 484.27                         | 204.72                         |
| Other income   | 263.12                         | 162.32                         |
| Total income   | 747.39                         | 367.04                         |
| Expenses [Abstract]  |                                |                                |
| Cost of materials consumed   | 377                            | 279.23                         |
| Changes in inventories of finished goods, work-in-progress and stock-in-trade                  | 12.81                          | -91.64                         |
| Employee benefit expense   | 88.09                          | 80.22                          |
| Finance costs  | 140.65                         | 184.09                         |
| Depreciation, depletion and amortisation expense   | 11.04                          | 14.88                          |
| Other expenses   | 94.31                          | 92.95                          |
| Total expenses   | 723.9                          | 559.73                         |
| Profit before exceptional items and tax  | 23.49                          | -192.69                        |
| Total profit before tax  | 23.49                          | -192.69                        |
| Tax expense [Abstract]   |                                |                                |
| Total tax expense  | 0                              | 0                              |
| Total profit (loss) for period from continuing operations                                      | 23.49                          | -192.69                        |
| Total profit (loss) for period   | 23.49                          | -192.69                        |
| Comprehensive income OCI components presented net of tax [Abstract]                            |                                |                                |
| Whether company has other comprehensive income OCI components presented net of tax             | Yes                            | Yes                            |
| Other comprehensive income net of tax [Abstract]   |                                |                                |
| Other comprehensive income that will not be reclassified to profit or loss, net of tax, others | 0.91                           | 2.92                           |
| Total other comprehensive income that will not be reclassified to profit or loss, net of tax   | 0.91                           | 2.92                           |
| Other comprehensive income that will be reclassified to profit or loss, net of tax, others     | 0                              | 0                              |
| Total other comprehensive income that will be reclassified to profit or loss, net of tax       | 0                              | 0                              |
| Total other comprehensive income   | 0.91                           | 2.92                           |
| Total comprehensive income   | 24.4                           | -189.77                        |
| Comprehensive income OCI components presented before tax [Abstract]                            |                                |                                |
| Whether company has comprehensive income OCI components presented before tax                   | No                             | No                             |
| Other comprehensive income before tax [Abstract]   |                                |                                |
| Total other comprehensive income   | 0.91                           | 2.92                           |
| Total comprehensive income   | 24.4                           | -189.77                        |
| Earnings per share explanatory [TextBlock]   |                                |                                |
| Earnings per share [Abstract]  |                                |                                |
| Basic earnings per share [Abstract]  |                                |                                |
| Diluted earnings per share [Abstract]  |                                |                                |

**[210000a] Statement of profit and loss****Other comprehensive income that will not be reclassified to profit or loss, net of tax, others [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Other comprehensive income that will not be reclassified to profit or loss, net of tax, others [Axis]         | 1   |   |
|---|---|---|
|   | 01/04/2018<br>to<br>31/03/2019                            | 01/04/2017<br>to<br>31/03/2018                            |
| Other comprehensive income that will not be reclassified to profit or loss, net of tax, others [Abstract]     |   |   |
| Other comprehensive income that will not be reclassified to profit or loss, net of tax, others [Line items]   |   |   |
| Description of other comprehensive income that will not be reclassified to profit or loss, net of tax, others | Items that will not be reclassification to Profit or loss | Items that will not be reclassification to Profit or loss |
| Other comprehensive income that will not be reclassified to profit or loss, net of tax, others                | 0.91  | 2.92  |

**Other comprehensive income that will be reclassified to profit or loss, net of tax, others [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Other comprehensive income that will be reclassified to profit or loss, net of tax, others [Axis]         | 1   |   |
|---|---|---|
|   | 01/04/2018<br>to<br>31/03/2019                        | 01/04/2017<br>to<br>31/03/2018                        |
| Other comprehensive income that will be reclassified to profit or loss, net of tax, others [Abstract]     |   |   |
| Other comprehensive income that will be reclassified to profit or loss, net of tax, others [Line items]   |   |   |
| Description of other comprehensive income that will be reclassified to profit or loss, net of tax, others | Items that will not be reclassified to profit or loss | Items that will not be reclassified to profit or loss |
| Other comprehensive income that will be reclassified to profit or loss, net of tax, others                | 0.91  | 2.92  |

**[400200] Statement of changes in equity****Statement of changes in equity [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Components of equity [Axis]                       | Equity [Member]                |                                |            | Equity attributable to the equity holders of the parent [Member] |
|---|--------------------------------|--------------------------------|------------|--|
|   | 01/04/2018<br>to<br>31/03/2019 | 01/04/2017<br>to<br>31/03/2018 | 31/03/2017 | 01/04/2018<br>to<br>31/03/2019                                   |
| Other equity [Abstract]                           |                                |                                |            |  |
| Statement of changes in equity [Line items]       |                                |                                |            |  |
| Equity [Abstract]                                 |                                |                                |            |  |
| Changes in equity [Abstract]                      |                                |                                |            |  |
| Comprehensive income [Abstract]                   |                                |                                |            |  |
| Profit (loss) for period                          | 23.49                          | -192.69                        |            | 23.49  |
| Changes in comprehensive income components        | 39.19                          | 18.71                          |            | 39.19  |
| Total comprehensive income                        | 62.68                          | -173.98                        |            | 62.68  |
| Other changes in equity [Abstract]                |                                |                                |            |  |
| Increase (decrease) through other changes, equity | 0.91                           | 2.93                           |            | 0.91   |
| Total other changes in equity                     | 0.91                           | 2.93                           |            | 0.91   |
| Total increase (decrease) in equity               | 63.59                          | -171.05                        |            | 63.59  |
| Other equity at end of period                     | -1,812.39                      | -1,875.98                      | -1,704.93  | -1,812.39  |

**Statement of changes in equity [Table]**

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Components of equity [Axis]                       | Equity attributable to the equity holders of the parent [Member] |            | Reserves [Member]              |                                |
|---|--|------------|--------------------------------|--------------------------------|
|   | 01/04/2017<br>to<br>31/03/2018                                   | 31/03/2017 | 01/04/2018<br>to<br>31/03/2019 | 01/04/2017<br>to<br>31/03/2018 |
| Other equity [Abstract]                           |  |            |                                |                                |
| Statement of changes in equity [Line items]       |  |            |                                |                                |
| Equity [Abstract]                                 |  |            |                                |                                |
| Changes in equity [Abstract]                      |  |            |                                |                                |
| Comprehensive income [Abstract]                   |  |            |                                |                                |
| Profit (loss) for period                          | -192.69  |            | 23.49                          | -192.69                        |
| Changes in comprehensive income components        | 18.71  |            | 39.19                          | 18.71                          |
| Total comprehensive income                        | -173.98  |            | 62.68                          | -173.98                        |
| Other changes in equity [Abstract]                |  |            |                                |                                |
| Increase (decrease) through other changes, equity | 2.93   |            |                                |                                |
| Total other changes in equity                     | 2.93   |            |                                |                                |
| Total increase (decrease) in equity               | -171.05  |            | 62.68                          | -173.98                        |
| Other equity at end of period                     | -1,875.98  | -1,704.93  | -1,817.7                       | -1,880.38                      |

## Statement of changes in equity [Table]

..(3)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Components of equity [Axis]                 | Reserves [Member] | Capital reserves [Member] |                          |            |
|---|-------------------|---------------------------|--------------------------|------------|
|   |                   | 01/04/2018 to 31/03/2019  | 01/04/2017 to 31/03/2018 | 31/03/2017 |
| Other equity [Abstract]                     |                   |                           |                          |            |
| Statement of changes in equity [Line items] |                   |                           |                          |            |
| Equity [Abstract]                           |                   |                           |                          |            |
| Changes in equity [Abstract]                |                   |                           |                          |            |
| Comprehensive income [Abstract]             |                   |                           |                          |            |
| Profit (loss) for period                    |                   | 0                         | 0                        |            |
| Changes in comprehensive income components  |                   | 39.19                     | 18.71                    |            |
| Total comprehensive income                  |                   | 39.19                     | 18.71                    |            |
| Total increase (decrease) in equity         |                   | 39.19                     | 18.71                    |            |
| Other equity at end of period               | -1,706.4          | 178.31                    | 139.12                   | 120.41     |

## Statement of changes in equity [Table]

..(4)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Components of equity [Axis]                 | Retained earnings [Member] |                          |            | Other retained earning [Member] |
|---|----------------------------|--------------------------|------------|---------------------------------|
|   | 01/04/2018 to 31/03/2019   | 01/04/2017 to 31/03/2018 | 31/03/2017 | 01/04/2018 to 31/03/2019        |
| Other equity [Abstract]                     |                            |                          |            |                                 |
| Statement of changes in equity [Line items] |                            |                          |            |                                 |
| Equity [Abstract]                           |                            |                          |            |                                 |
| Changes in equity [Abstract]                |                            |                          |            |                                 |
| Comprehensive income [Abstract]             |                            |                          |            |                                 |
| Profit (loss) for period                    | 23.49                      | -192.69                  |            | 23.49                           |
| Total comprehensive income                  | 23.49                      | -192.69                  |            | 23.49                           |
| Total increase (decrease) in equity         | 23.49                      | -192.69                  |            | 23.49                           |
| Other equity at end of period               | -1,996.01                  | -2,019.5                 | -1,826.81  | -1,996.01                       |

## Statement of changes in equity [Table]

..(5)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Components of equity [Axis]                       | Other retained earning [Member] |            | Other equity components [Member] |                          |
|---|---------------------------------|------------|----------------------------------|--------------------------|
|   | 01/04/2017 to 31/03/2018        | 31/03/2017 | 01/04/2018 to 31/03/2019         | 01/04/2017 to 31/03/2018 |
| Other equity [Abstract]                           |                                 |            |                                  |                          |
| Statement of changes in equity [Line items]       |                                 |            |                                  |                          |
| Equity [Abstract]                                 |                                 |            |                                  |                          |
| Changes in equity [Abstract]                      |                                 |            |                                  |                          |
| Comprehensive income [Abstract]                   |                                 |            |                                  |                          |
| Profit (loss) for period                          | -192.69                         |            | 0                                | 0                        |
| Changes in comprehensive income components        |                                 |            | 0                                |                          |
| Total comprehensive income                        | -192.69                         |            | 0                                | 0                        |
| Other changes in equity [Abstract]                |                                 |            |                                  |                          |
| Increase (decrease) through other changes, equity |                                 |            | 0.91                             | 2.93                     |
| Total other changes in equity                     |                                 |            | 0.91                             | 2.93                     |
| Total increase (decrease) in equity               | -192.69                         |            | 0.91                             | 2.93                     |
| Other equity at end of period                     | -2,019.5                        | -1,826.81  | 5.31                             | 4.4                      |

## Statement of changes in equity [Table]

..(6)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Components of equity [Axis]                       | Other equity components [Member] | Equity instrument through other comprehensive income [Member] |                          |            |
|---|----------------------------------|---|--------------------------|------------|
|   |                                  | 01/04/2018 to 31/03/2019                                      | 01/04/2017 to 31/03/2018 | 31/03/2017 |
| Other equity [Abstract]                           |                                  |   |                          |            |
| Statement of changes in equity [Line items]       |                                  |   |                          |            |
| Equity [Abstract]                                 |                                  |   |                          |            |
| Changes in equity [Abstract]                      |                                  |   |                          |            |
| Comprehensive income [Abstract]                   |                                  |   |                          |            |
| Profit (loss) for period                          |                                  | 0   | 0                        |            |
| Changes in comprehensive income components        |                                  | 0   |                          |            |
| Total comprehensive income                        |                                  | 0   | 0                        |            |
| Other changes in equity [Abstract]                |                                  |   |                          |            |
| Increase (decrease) through other changes, equity |                                  | 0.91  | 2.93                     |            |
| Total other changes in equity                     |                                  | 0.91  | 2.93                     |            |
| Total increase (decrease) in equity               |                                  | 0.91  | 2.93                     |            |
| Other equity at end of period                     | 1.47                             | 5.31  | 4.4                      | 1.47       |

**[320000] Cash flow statement, indirect**

Unless otherwise specified, all monetary values are in Lakhs of INR

|   | 01/04/2018<br>to<br>31/03/2019 | 01/04/2017<br>to<br>31/03/2018 | 31/03/2017 |
|---|--------------------------------|--------------------------------|------------|
| Statement of cash flows [Abstract]  |                                |                                |            |
| Whether cash flow statement is applicable on company  | Yes                            | Yes                            |            |
| Cash flows from used in operating activities [Abstract]                                     |                                |                                |            |
| Profit before tax   | 23.49                          | -192.69                        |            |
| Adjustments for reconcile profit (loss) [Abstract]  |                                |                                |            |
| Adjustments for finance costs   | 140.65                         | 184.09                         |            |
| Adjustments for decrease (increase) in inventories  | 68.43                          | -92.78                         |            |
| Adjustments for decrease (increase) in trade receivables, current                           | -25.4                          | 20.64                          |            |
| Adjustments for decrease (increase) in other current assets                                 | 14.51                          | -23.27                         |            |
| Adjustments for decrease (increase) in other non-current assets                             | -4.03                          | 2.31                           |            |
| Adjustments for other financial assets, current   | 7.07                           | 0.11                           |            |
| Adjustments for increase (decrease) in trade payables, current                              | -3.04                          | 56.45                          |            |
| Adjustments for increase (decrease) in other current liabilities                            | -114.3                         | 102.6                          |            |
| Adjustments for depreciation and amortisation expense                                       | 11.04                          | 14.88                          |            |
| Adjustments for other financial liabilities, current  | 56.29                          | 18.81                          |            |
| Adjustments for fair value losses (gains)   | (A) -252.75                    | (B) -136.9                     |            |
| Other adjustments for non-cash items  | (C) 4.51                       | (D) 4.06                       |            |
| Total adjustments for reconcile profit (loss)   | -97.02                         | 151                            |            |
| Net cash flows from (used in) operations  | -73.53                         | -41.69                         |            |
| Dividends received  | -0.06                          | -0.06                          |            |
| Interest received   | -0.77                          | -0.91                          |            |
| Net cash flows from (used in) operating activities  | -74.36                         | -42.66                         |            |
| Cash flows from used in investing activities [Abstract]                                     |                                |                                |            |
| Proceeds from sales of property, plant and equipment  | 258.36                         | 121.4                          |            |
| Purchase of property, plant and equipment   | 0.18                           | 4.52                           |            |
| Dividends received  | 0.06                           | 0.06                           |            |
| Interest received   | 0.77                           | 0.91                           |            |
| Other inflows (outflows) of cash  | 0.39                           | 0.63                           |            |
| Net cash flows from (used in) investing activities  | 259.4                          | 118.48                         |            |
| Cash flows from used in financing activities [Abstract]                                     |                                |                                |            |
| Proceeds from borrowings  | 49.19                          | 55.3                           |            |
| Repayments of borrowings  | 129.57                         | -11.54                         |            |
| Interest paid   | 140.65                         | 184.09                         |            |
| Other inflows (outflows) of cash  | 39.19                          | 18.71                          |            |
| Net cash flows from (used in) financing activities  | -181.84                        | -98.54                         |            |
| Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes | 3.2                            | -22.72                         |            |
| Net increase (decrease) in cash and cash equivalents  | 3.2                            | -22.72                         |            |
| Cash and cash equivalents cash flow statement at end of period                              | 7.86                           | 4.66                           | 27.38      |

**Footnotes**

- (A) Profit on sale of asset  
(B) Profit on sale of asset  
(C) Provisions  
(D) Provisions

**[610100] Notes - List of accounting policies**

Unless otherwise specified, all monetary values are in Lakhs of INR

|   | 01/04/2018<br>to<br>31/03/2019          | 01/04/2017<br>to<br>31/03/2018          |
|---|---|---|
| Disclosure of significant accounting policies [TextBlock] | Textual information (21)<br>[See below] | Textual information (22)<br>[See below] |



## Textual information (21)

### Disclosure of significant accounting policies [Text Block]

#### NOTE 1: SIGNIFICANT ACCOUNTING POLICIES AND KEY ACCOUNTING ESTIMATES

##### 1 COMPANY OVERVIEW

Miven Machine Tools Limited ("the company") was incorporated in 1985 established for the purpose of manufacture and sale of CNC Machines and other related parts. The company is operating in domestic sector only at the present. The registered office of the company is situated in Hubli, Karnataka. 74.98% of the Equity Shares of the company are held by N A Sirur (Hubli) Private Limited, the holding company.

##### 2 SIGNIFICANT ACCOUNTING POLICIES:

###### a) Basis of preparation of Standalone Financial Statements:

###### Basis of accounting

These standalone financial statements of the Company have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (hereinafter referred to as the 'Ind AS') as notified under section 133 of the Companies Act, 2013 ('the Act') read with Rule 4 of the Companies (Indian Accounting Standards) Rules, 2015 as amended and other relevant provisions of the Act and accounting principles generally accepted in India. These standalone financial statements were authorized for issue by the Company's Board of Directors on May 30, 2019.

###### Application of new accounting pronouncements

The company has adopted Ind AS-115, Revenue from Contract with Customers with effect from 1st April 2018. The adoption of new standard does not have any material impact on the results of the company.

###### Functional and Presentation Currency

These standalone financial statements are presented in Indian rupees, which is the functional currency of the Company

### Basis of measurement

These standalone financial statements are prepared under the historical cost convention unless otherwise indicated and under the accrual system of accounting

### Current / Non-Current Classification

Any asset or liability is classified as current if it satisfies any of the following conditions:

- i. the asset/liability is expected to be realized/settled in the Company's normal operating cycle;
- ii. the asset is intended for sale or consumption;
- iii. the asset/liability is held primarily for the purpose of trading;
- iv. the asset/liability is expected to be realized/settled within twelve months after the reporting period;
- v. the asset is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least twelve months after the reporting date;
- vi. in the case of a liability, the Company does not have an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

All other assets and liabilities are classified as non-current.

For the purpose of current/non-current classification of assets and liabilities, the Company has ascertained its normal operating cycle as twelve months. This is based on the nature of services and the time between the acquisition of assets or inventories for processing and their realization in cash and cash equivalents.

### Use of Estimates and Judgements

The preparation of the Standalone Financial Statements in conformity with Ind AS requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the Standalone Financial Statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known/ materialize. Estimates and underlying assumptions are reviewed on an ongoing basis. Information about critical judgments in applying accounting policies, as well as estimates and assumptions that have the most significant effect to the carrying amounts of assets and liabilities within the next financial year, are included in the accounting policies appropriately viz.,

Measurement of defined benefit obligations (Refer note 27)

Measurement and likelihood of occurrence of provisions and contingencies (Refer note 2(j) below)

Recognition of deferred tax assets (Refer note 5)

Useful lives of property, plant, equipment and Intangibles (Refer note 2(b) below)

Fair value measurement of Financial Instruments

Impairment of Financial Assets (Refer Note 2(k) below)

Impairment of Intangibles (Refer note 2(k) below)

The company follows the accrual system of accounting in respect of all items of income and expenditure except Warranty claims from customers which are accounted in the year of claim / settlement. Non-provision for the same on accrual basis is not expected to have a material effect on the account.

b) Property, Plant And Equipment:

Tangible assets are stated at cost of acquisition inclusive of freight, duties, taxes and incidental expenses relating to acquisition, installation, and erection and commissioning less depreciation. Subsequent expenditure related to property, plant and equipment is capitalized only when it is probable that future economic benefits associated with these will flow to the Company and the cost of item can be measured reliably. Other repairs and maintenance costs are recognized in the Statement of Profit & Loss while incurred.

Internally manufactured assets are valued at cost or estimated market price, whichever is lower.

The Company had elected to consider the carrying value of all its property, plant and equipment appearing in the financial statements prepared in accordance with Accounting Standards notified under the section 133 of the Companies Act 2013, read together with Rule 7 of the Companies (Accounts) Rules, 2014 and used the same as deemed cost in the opening Ind AS Balance sheet prepared on 1st April, 2016.

Capital Work in Progress and Capital Advances

Cost of assets not ready for intended use, as on the balance sheet date, is shown as capital work in progress. Advances given towards acquisition of fixed assets outstanding at each balance sheet date are disclosed as Other Non-Current Assets.

Depreciation and amortization

Depreciation on tangible assets is provided on the straight-line method over the useful lives of assets as specified under Schedule II of the Companies Act, 2013. Depreciation for assets purchased/sold during a period is proportionately charged.

c) Inventories:

Raw materials, stores, spare parts and components are valued on the basis of Weighted Average Method after providing for obsolescence. Work-in-process is valued at cost (less provision for diminution in realisable value). Finished goods are valued at cost or net realizable value whichever is lower. Cost for the purpose of Work in Process and finished goods include material cost valued as per weighted average method and applicable conversion cost. Materials in transit are valued at cost inclusive of Customs duty and other incidental expenses payable.

d) Research And Development Expenditure:

Revenue expenditure in carrying out Research and Development activities is charged to statement of profit & loss of the year in which it is incurred.

e) Revenue Recognition :

(i) Revenue from contract with customers is recognised on transfer of control of promised goods or services to a customer at an amount that reflects the consideration to which the company is expected to be entitled to in exchange for those goods or services.

Revenue from sale of products is recognised when the control on goods have been transferred to the customer. The performance obligation in case of sale of goods is satisfied at a point in time, i.e when the installaion and commissioning is completed.

Revenue from services is recognised upon completion of performance obligation.

(ii) Revenue from the sale of goods includes excise duty (where applicable) and is measured at the fair value of the consideration received or receivable (after including fair value allocations related to multiple deliverable and/or linked arrangements), net of returns, sales tax/Goods and Services Tax (GST) and applicable trade discounts and allowances. Revenue includes shipping and handling costs billed to the customer. The timing of the transfer of control varies depending on the individual terms of the sales agreements.

(iii) Interest income is recognized on time proportion basis.

(iv) Dividend income is recognized, when the right to receive the dividend is established.

f) Borrowing Cost :

Interest and other costs in connection with borrowing of funds to the extent related / attributed to the acquisition / construction of qualifying assets are capitalized up to the date when such assets are ready for their intended use and other borrowing costs are charged to the Statement of Profit and Loss as and when incurred.

g) Foreign Currency Translation:

Transactions in foreign currency are accounted for at the exchange rate prevailing on the date of transactions. The exchange differences arising on their settlement are dealt with in the statement of profit and loss in the year of settlement. All monetary items denominated in foreign currency are restated at the year-end exchange rate and the differences arising from such restatement are recognised in the statement of profit and loss.

h) Employee Benefits:

(i) Short Term Employee Benefits:

Employee benefits payable wholly within twelve months of rendering the service are classified as short term. Benefits such as salaries, bonus, ex-gratia etc. are recognised in the period in which the employee renders the related service.

(ii) Post-Employment Benefits:

(A) Defined Contribution Plans:

The Company has contributed to Provident Fund, Superannuation Fund, Pension Fund and Employee Deposit Linked Insurance Fund which are defined contribution plans. The contributions paid/ payable under the scheme to the Regional Provident Fund Commissioner/ LIC of India is recognised during the year in which employee renders the related service.

(B) Defined Benefit Plans:

(a) Employee Gratuity

Employees' gratuity is a defined benefit plan which is funded by way of contributions to Group Gratuity Scheme of Life Insurance Corporation of India (except in respect of Managing Director). The present value of the obligation under such plan along with liability on account of Managing Director has been determined based on completed service at the end of the year as per actuarial valuation under projected unit credit method. Actuarial gain / losses are recognized in statement of profit and loss immediately.

(b) Compensated Absences (Leave Encashment)

Contribution towards Compensated Absences is a defined benefit plan. Accumulated Compensated absences, which are expected to be availed or encashed within 12 months from the end of the year are treated as short term employee benefits. The obligation towards the same is measured at the expected cost of accumulating compensated absences as the additional amount expected to be paid as a result of the unused entitlement as at the year end. Accumulated compensated absences, which are expected to be availed or encashed beyond twelve months from the end of the year are treated as other long term employee benefits. The company's liability is actuarially determined (using the Projected Unit Credit Method) at the end of each year. Actuarial losses/gains are recognized in the statement of Profit and Loss in the year in which they arise. Compensated absences is covered under Pension and Group schemes of the Life Insurance Corporation of India.

i) Taxes On Income:

Provision for current tax is made after considering any excess / short in earlier years. Deferred tax liability on account of timing differences are provided considering the tax rates and the tax laws enacted as at the Balance Sheet date. However, deferred tax assets are recognised to the extent there is reasonable probability that sufficient future profits will be available to utilise the same.

j) Contingent Liabilities And Provisions:

Financial effect of contingent liabilities is disclosed based on information available upto the dates on which financial statements are approved. However, where a reasonable estimate of financial effect cannot be made, suitable disclosures are made with regard to this fact and the existence and nature of the contingent liability.

Provisions involving substantial degree of estimation in measurement are recognised when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent liabilities are not recognised but are disclosed in the notes. Contingent Assets are neither recognised nor disclosed in the financial statements.

k) Impairment Of Assets:

At each balance sheet date, the Company assesses whether there is any indication that an asset may be impaired. If any such indication exists, the Company estimates the recoverable amount. If the carrying amount of the asset exceeds its recoverable amount, an impairment loss is recognized in the statement of profit & loss to the extent the carrying amount exceeds the recoverable amount.

l) Financial Assets:

(a) Recognition and Measurement

All Financial assets are recognised initially at fair value. Subsequent measurements are done at fair value or amortised cost depending on their classification

(b) Derecognition

A financial asset or part of a financial asset is derecognised when the rights to receive cash flows from the asset have expired

(c) Trade and other receivables

Receivables are initially recognised at fair value which approximates to nominal value in almost all cases. These receivables are reviewed for impairment at subsequent dates and suitable adjustments are accordingly made

(d) Cash and cash equivalents

These comprise cash on hand and deposits with Bank which are convertible to cash and are subject to insignificant risk of change in value

(e) Impairment of financial assets

In accordance with Ind AS 109, the company applies Expected Credit Loss (ECL) model for measurement and recognition of impairment loss on financial assets with credit risk exposure.

m) Financial Liabilities:

(a) Recognition and Measurement

Financial Liabilities are classified, at initial recognition, at fair value through statement of Profit and Loss as Loans, Borrowings, Payables or derivatives as appropriate

Financial Liabilities are measured based on their classification at fair value through Statement of Profit and Loss, amortised cost or fair value through Other Comprehensive Income

(b) Derecognition

A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expires

(c) Trade and Other payables

Liabilities are recognised for amounts to be paid in future for goods or services received, whether or not billed by the supplier

n) Reclassification of financial assets and liabilities:

(i) After initial recognition no reclassification is made for financial assets which are equity instruments and financial liabilities. For other financial assets, a reclassification is made prospectively only if there is a change in the business model for managing those assets

(ii) Offsetting Financial Assets and Liabilities

Financial assets and liabilities are offset and the net amount is reported in the Balance Sheet only if there is a currently enforceable legal right to offset the recognised amounts and there is an intention to settle on a net basis

o) Earnings Per Share:

The company presents basic and diluted Earnings Per Share data for its ordinary shares. Basic earnings per share is calculated by dividing the Profit or Loss attributable to ordinary shareholders of the Company by weighted average number of ordinary Shares outstanding during the year, adjusted for own shares held.

p) Cash Dividend and Non-cash Distribution to Shareholders:

The company recognises a liability to make Cash or Non Cash Distribution to Equity Share Holders when the distribution is authorised and the distribution is no longer at the discretion of the company.

q) Events after reporting period:

(i) Adjusting events are events that provide further evidence of conditions that existed at the end of the reporting period. The financial statements are adjusted for such events before authorisation for issue.

(ii) Non Adjusting events are events that are indicative of condition that arose after the end of the reporting period. Non Adjusting events after the reporting date are not accounted, but disclosed.

r) Recent Accounting Pronouncements: Standards issued but not yet effective



In March 2019, the Ministry of Corporate Affairs (MCA) issued the Companies (Indian Accounting Standards) Amendment Rules, 2019 and the Companies (Indian Accounting Standards) Second Amendment Rules, 2019, notifying new standards and amendments to certain issued standards. These amendments are applicable to the Company from 1st April, 2019.

a) Ind AS 116, Leases:

Ind AS 116 supersedes Ind AS 17, Leases. Under Ind AS 116, a lessee will recognise a liability to make lease payments (i.e., the lease liability) and an asset representing the right to use the underlying asset during the lease term (i.e., the right of use asset) at the commencement date of lease. Lessees will be required to separately recognise interest expense on the lease liability and depreciation expense on the right of use asset. Lessor accounting under Ind AS 116 remains substantially unchanged from accounting under Ind AS 17. Ind AS 116 is effective for annual periods beginning on or after 1 April 2019.

The company has no transactions as defined in the standard and hence the amendment has no impact on the results of the company

b) Appendix C, Uncertainty over Income Tax Treatment to Ind AS 12, Income Taxes:

The Appendix clarifies how to apply the recognition and measurement principles while recognizing current tax, deferred tax, taxable profits (losses), tax bases, unused tax losses, unused tax credits and tax rates when there is uncertainty over tax treatments under Ind AS 12. As per the Appendix, the Company needs to assess whether it is probable that a tax authority will accept an uncertain tax treatment used or a treatment which is being proposed to be used in its income tax filings. The Appendix will be applied retrospectively with the cumulative effect of its initial application on the opening balance sheet as on 1st April 2019.

The impact of the Appendix on the Financial Statements, as assessed by the Company, is expected to be not material.

c) Amendment to Ind AS 12, Income Taxes:

The amendment clarifies that an entity shall recognize income tax consequences of dividends in profit or loss, other comprehensive income or equity according to where the entity originally recognised those past transactions or events.

The Company will apply these amendments for annual reporting periods beginning on or after 1st April 2019. The company does not expect any impact on the financial results by virtue of the amendment.

## Textual information (22)

### Disclosure of significant accounting policies [Text Block]

#### Note 1 - Company Overview and Significant Accounting Policies

##### 1 COMPANY OVERVIEW

Miven Machine Tools Limited ("the company") was incorporated in 1985 established for the purpose of manufacture and sale of CNC Machines and other related parts. The company is operating in domestic sector only at the present. The registered office of the company is situated in Hubli, Karnataka. 74.98% of the Equity Shares of the company are held by N A Sirur (Hubli) Private Limited, the holding company.

##### 2 SIGNIFICANT ACCOUNTING POLICIES:

###### a) Basis of preparation of Standalone Financial Statements

###### Basis of accounting

These standalone financial statements of the Company have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (hereinafter referred to as the 'Ind AS') as notified under section 133 of the Companies Act, 2013 ('the Act') read with Rule 4 of the Companies (Indian Accounting Standards) Rules, 2015 as amended and other relevant provisions of the Act and accounting principles generally accepted in India. These standalone financial statements were authorized for issue by the Company's Board of Directors on May 25, 2018.

These standalone financial statements are the first standalone financial statements prepared in accordance with Indian Accounting Standards (Ind AS). For all periods upto and including the year ended March 31, 2017, the Company reported its Financial statements in accordance with the accounting standards notified under the section 133 of the Companies Act 2013, read together with paragraph 7 of the Companies (Accounts) Rules, 2014 (hereinafter referred to as 'IGAAP'). The Financial statements for the year ended March 31, 2017 and the opening Balance Sheet as at April 1, 2016 have been restated in accordance with Ind AS for comparative information. Reconciliations and explanations of the effect of the transition from IGAAP to Ind AS on the Company's Balance Sheet, Statement of Profit and Loss and Statement of Cash Flows are provided in Note 29.

###### Functional and Presentation Currency

Company These standalone financial statements are presented in Indian rupees, which is the functional currency of the

Basis of measurement

These standalone financial statements are prepared under the historical cost convention unless otherwise indicated and under the accrual system of accounting

Use of Estimates and Judgements

The preparation of the Standalone Financial Statements in conformity with Ind AS requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the Standalone Financial Statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known/ materialize. Estimates and underlying assumptions are reviewed on an ongoing basis. Information about critical judgments in applying accounting policies, as well as estimates and assumptions that have the most significant effect to the carrying amounts of assets and liabilities within the next financial year, are included in the accounting policies appropriately viz.,

Measurement of defined benefit obligations (Refer note 30)

Measurement and likelihood of occurrence of provisions and contingencies (Refer note xx)

Recognition of deferred tax assets (Refer note 5)

Useful lives of property, plant, equipment and Intangibles (Refer note 2(b) below)

Impairment of Financial Assets (Refer Note 2(k) below)

Impairment of Intangibles (Refer note 2(k) below)

The company follows the accrual system of accounting in respect of all items of income and expenditure except Warranty claims from customers which are accounted in the year of claim / settlement. Non-provision for the same on accrual basis is not expected to have a material effect on the account.

b) Property, Plant And Equipment:

Tangible assets are stated at cost of acquisition inclusive of freight, duties, taxes and incidental expenses relating to acquisition, installation, and erection and commissioning less depreciation. Subsequent expenditure related to property, plant and equipment is capitalized only when it is probable that future economic benefits associated with these will flow to the Company and the cost of item can be measured reliably. Other repairs and maintenance costs are recognized in the Statement of Profit & Loss while incurred.

Internally manufactured assets are valued at cost or estimated market price, whichever is lower.

Depreciation and amortization

Depreciation on tangible assets is provided on the straight-line method over the useful lives of assets as specified under Schedule II of the Companies Act, 2013. Depreciation for assets purchased/sold during a period is proportionately charged.

c) Inventories:

Raw materials, stores, spare parts and components are valued on the basis of Weighted Average Method after providing for obsolescence. Work-in-process is valued at cost. Finished goods are valued at cost or net realizable value whichever is lower. Cost for the purpose of Work in Process and finished goods include material cost valued as per weighted average method and applicable conversion cost. Materials in transit are valued at cost inclusive of Customs duty and other incidental expenses payable.

d) Research And Development Expenditure:

Revenue expenditure in carrying out Research and Development activities is charged to statement of profit & loss of the year in which it is incurred.

e) Revenue Recognition :

i) Revenue is recognized when the significant risks and rewards of ownership have been transferred to the buyer, recovery of the consideration is probable, the associated costs and possible return of goods can be estimated reliably, there is no continuing management involvement with the goods and the amount of revenue can be measured reliably.

ii) Revenue from the sale of goods includes excise duty (where applicable) and is measured at the fair value of the consideration received or receivable (after including fair value allocations related to multiple deliverable and/or linked arrangements), net of returns, sales tax/Goods and Services Tax (GST) and applicable trade discounts and allowances. Revenue includes shipping and handling costs billed to the customer. The timing of the transfer of risks and rewards varies depending on the individual terms of the sales agreements.

iii) Interest income is recognized on time proportion basis.

iv) Dividend income is recognized, when the right to receive the dividend is established.

f) Borrowing Cost :

Interest and other costs in connection with borrowing of funds to the extent related / attributed to the acquisition / construction of qualifying assets are capitalized up to the date when such assets are ready for their intended use and other borrowing costs are charged to the Statement of Profit and Loss as and when incurred.

g) Foreign Currency Translation:

Transactions in foreign currency are accounted for at the exchange rate prevailing on the date of transactions. The exchange differences arising on their settlement are dealt with in the statement of profit and loss in the year of settlement. All monetary items denominated in foreign currency are restated at the year-end exchange rate and the differences arising from such restatement are recognised in the statement of profit and loss.

h) Employee Benefits:

(i) Short Term Employee Benefits:

Employee benefits payable wholly within twelve months of rendering the service are classified as short term. Benefits such as salaries, bonus, ex-gratia etc. are recognised in the period in which the employee renders the related service.

(ii) Post-Employment Benefits:

(a) Defined Contribution Plans:

The Company has contributed to Provident Fund, Pension Fund and Employee Deposit Linked Insurance Fund which are defined contribution plans. The contributions paid/ payable under the scheme to the Regional Provident Fund Commissioner is recognised during the year in which employee renders the related service.

(b) Defined Benefit Plans:

(i) Employee Gratuity

Employees' gratuity is a defined benefit plan which is funded by way of contributions to Group Gratuity Scheme of Life Insurance Corporation of India (except in respect of Managing Director). The present value of the obligation under such plan along with liability on account of Managing Director has been determined based on completed service at the end of the year as per actuarial valuation under projected unit credit method. Actuarial gain / losses are recognized in statement of profit and loss immediately.

(ii) Compensated Absences (Leave Encashment)

Contribution towards Compensated Absences is a defined benefit plan. Accumulated Compensated absences, which are expected to be availed or encashed within 12 months from the end of the year are treated as short term employee benefits. The obligation towards the same is measured at the expected cost of accumulating compensated absences as the additional amount expected to be paid as a result of the unused entitlement as at the year end. Accumulated compensated absences, which are expected to be availed or encashed beyond twelve months from the end of the year are treated as other long term employee benefits. The company's liability is actuarially determined (using the Projected Unit Credit Method) at the end of each year. Actuarial losses/gains are recognized in the statement of Profit and Loss in the year in which they arise. Compensated absences is covered under Pension and Group schemes of the Life Insurance Corporation of India.

(iii) Superannuation Fund

Contribution towards Superannuation Fund is a defined benefit plan. The liability is actuarially determined using Projected Unit Credit Method at the end of each year. Actuarial losses/gains are recognized in the statement of Profit and Loss in the year in which they arise. Currently the liability is unfunded

i) Taxes On Income:

Provision for current tax is made after considering any excess / short in earlier years. Deferred tax liability on account of timing differences are provided considering the tax rates and the tax laws enacted as at the Balance Sheet date. However, deferred tax assets are recognised only if future profits are virtually certain.

j) Contingent Liabilities And Provisions:

Financial effect of contingent liabilities is disclosed based on information available upto the dates on which financial statements are approved. However, where a reasonable estimate of financial effect cannot be made, suitable disclosures are made with regard to this fact and the existence and nature of the contingent liability.

Provisions involving substantial degree of estimation in measurement are recognised when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent liabilities are not recognised but are disclosed in the notes. Contingent Assets are neither recognised nor disclosed in the financial statements.

k) Impairment Of Assets:

At each balance sheet date, the Company assesses whether there is any indication that an asset may be impaired. If any such indication exists, the Company estimates the recoverable amount. If the carrying amount of the asset exceeds its recoverable amount, an impairment loss is recognized in the statement of profit & loss to the extent the carrying amount exceeds the recoverable amount.

l) Financial Assets

(a) Recognition and Measurement

All Financial assets are recognised initially at fair value. Subsequent measurements are done at fair value or amortised cost depending on their classification

(b) Derecognition

A financial asset or part of a financial asset is derecognised when the rights to receive cash flows from the asset have expired

(c) Trade and Other Receivables

Receivables are initially recognised at fair value which approximates to nominal value in almost all cases. These receivables are reviewed for impairment at subsequent dates and suitable adjustments are accordingly made

(d) Cash and Cash Equivalents

These comprise cash on hand and deposits with Bank which are convertible to cash and are subject to insignificant risk of change in value

(e) Impairment of Financial Assets

In accordance with Ind AS 109, the company applies Expected Credit Loss (ECL) model for measurement and recognition of impairment loss on financial assets with credit risk exposure.

m) Financial Liabilities

(a) Recognition and Measurement

Financial Liabilities are classified, at initial recognition, at fair value through statement of Profit and Loss as Loans, Borrowings, Payables or derivatives as appropriate

Financial Liabilities are measured based on their classification at fair value through Statement of Profit and Loss, amortised cost or fair value through Other Comprehensive Income

(b) Derecognition

A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expires

(c) Trade and Other payables

Liabilities are recognised for amounts to be paid in future for goods or services received, whether or not billed by the supplier

n) Reclassification of Financial Assets and Liabilities

(i) After initial recognition no reclassification is made for financial assets which are equity instruments and financial liabilities. For other financial assets, a reclassification is made prospectively only if there is a change in the business model for managing those assets

(ii) Offsetting Financial Assets and Liabilities

Financial assets and liabilities are offset and the net amount is reported in the Balance Sheet only if there is a currently enforceable legal right to offset the recognised amounts and there is an intention to settle on a net basis

o) Earnings Per Share

The company presents basic and diluted Earnings Per Share data for its ordinary shares. Basic earnings per share is calculated by dividing the Profit or Loss attributable to ordinary shareholders of the Company by weighted average number of ordinary Shares outstanding during the year, adjusted for own shares held.

p) Cash Dividend and Non-cash Distribution to Shareholders

The company recognises a liability to make Cash or Non Cash Distribution to Equity Share Holders when the distribution is authorised and the distribution is no longer at the discretion of the company.

q) Events after reporting period

(i) Adjusting events are events that provide further evidence of conditions that existed at the end of the reporting period. The financial statements are adjusted for such events before authorisation for issue.

(ii) Non Adjusting events are events that are indicative of condition that arose after the end of the reporting period. Non Adjusting events after the reporting date are not accounted, but disclosed.

## [610200] Notes - Corporate information and statement of IndAs compliance

Unless otherwise specified, all monetary values are in Lakhs of INR

|   | <b>01/04/2018<br/>to<br/>31/03/2019</b> | <b>01/04/2017<br/>to<br/>31/03/2018</b> |
|---|---|---|
| Disclosure of corporate information notes and other explanatory information [TextBlock] |   |   |
| Statement of Ind AS compliance [TextBlock]  | Textual information (23)<br>[See below] | Textual information (24)<br>[See below] |
| Whether there is any departure from Ind AS  | No                                      | No                                      |
| Whether there are reclassifications to comparative amounts                              | No                                      | No                                      |
| Description of reason why reclassification of comparative amounts is impracticable      | Not applicable                          | Not applicable                          |
| Description of nature of necessary adjustments to provide comparative information       | Not applicable                          | Not applicable                          |
| Disclosure of significant accounting policies [TextBlock]                               | Textual information (25)<br>[See below] | Textual information (26)<br>[See below] |



## Textual information (23)

### **Statement of Ind AS compliance [Text Block]**

These standalone financial statements of the Company have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (hereinafter referred to as the 'Ind AS') as notified under section 133 of the Companies Act, 2013 ('the Act') read with Rule 4 of the Companies (Indian Accounting Standards) Rules, 2015 as amended and other relevant provisions of the Act and accounting principles generally accepted in India. These standalone financial statements were authorized for issue by the Company's Board of Directors on May 30, 2019.

## Textual information (24)

### **Statement of Ind AS compliance [Text Block]**

These standalone financial statements of the Company have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (hereinafter referred to as the 'Ind AS') as notified under section 133 of the Companies Act, 2013 ('the Act') read with Rule 4 of the Companies (Indian Accounting Standards) Rules, 2015 as amended and other relevant provisions of the Act and accounting principles generally accepted in India. These standalone financial statements were authorized for issue by the Company's Board of Directors on May 25, 2018.

These standalone financial statements are the first standalone financial statements prepared in accordance with Indian Accounting Standards (Ind AS). For all periods upto and including the year ended March 31, 2017, the Company reported its Financial statements in accordance with the accounting standards notified under the section 133 of the Companies Act 2013, read together with paragraph 7 of the Companies (Accounts) Rules, 2014 (hereinafter referred to as 'IGAAP'). The Financial statements for the year ended March 31, 2017 and the opening Balance Sheet as at April 1, 2016 have been restated in accordance with Ind AS for comparative information. Reconciliations and explanations of the effect of the transition from IGAAP to Ind AS on the Company's Balance Sheet, Statement of Profit and Loss and Statement of Cash Flows are provided in Note 29.

## Textual information (25)

### Disclosure of significant accounting policies [Text Block]

#### NOTE 1: SIGNIFICANT ACCOUNTING POLICIES AND KEY ACCOUNTING ESTIMATES

##### 1 COMPANY OVERVIEW

Miven Machine Tools Limited ("the company") was incorporated in 1985 established for the purpose of manufacture and sale of CNC Machines and other related parts. The company is operating in domestic sector only at the present. The registered office of the company is situated in Hubli, Karnataka. 74.98% of the Equity Shares of the company are held by N A Sirur (Hubli) Private Limited, the holding company.

##### 2 SIGNIFICANT ACCOUNTING POLICIES:

###### a) Basis of preparation of Standalone Financial Statements:

###### Basis of accounting

These standalone financial statements of the Company have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (hereinafter referred to as the 'Ind AS') as notified under section 133 of the Companies Act, 2013 ('the Act') read with Rule 4 of the Companies (Indian Accounting Standards) Rules, 2015 as amended and other relevant provisions of the Act and accounting principles generally accepted in India. These standalone financial statements were authorized for issue by the Company's Board of Directors on May 30, 2019.

###### Application of new accounting pronouncements

The company has adopted Ind AS-115, Revenue from Contract with Customers with effect from 1st April 2018. The adoption of new standard does not have any material impact on the results of the company.

###### Functional and Presentation Currency

These standalone financial statements are presented in Indian rupees, which is the functional currency of the Company

#### Basis of measurement

These standalone financial statements are prepared under the historical cost convention unless otherwise indicated and under the accrual system of accounting

#### Current / Non-Current Classification

Any asset or liability is classified as current if it satisfies any of the following conditions:

- i. the asset/liability is expected to be realized/settled in the Company's normal operating cycle;
- ii. the asset is intended for sale or consumption;
- iii. the asset/liability is held primarily for the purpose of trading;
- iv. the asset/liability is expected to be realized/settled within twelve months after the reporting period;
- v. the asset is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least twelve months after the reporting date;
- vi. in the case of a liability, the Company does not have an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

All other assets and liabilities are classified as non-current.

For the purpose of current/non-current classification of assets and liabilities, the Company has ascertained its normal operating cycle as twelve months. This is based on the nature of services and the time between the acquisition of assets or inventories for processing and their realization in cash and cash equivalents.

#### Use of Estimates and Judgements

The preparation of the Standalone Financial Statements in conformity with Ind AS requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the Standalone Financial Statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known/ materialize. Estimates and underlying assumptions are reviewed on an ongoing basis. Information about critical judgments in applying accounting policies, as well as estimates and assumptions that have the most significant effect to the carrying amounts of assets and liabilities within the next financial year, are included in the accounting policies appropriately viz.,

Measurement of defined benefit obligations (Refer note 27)

Measurement and likelihood of occurrence of provisions and contingencies (Refer note 2(j) below)

Recognition of deferred tax assets (Refer note 5)

Useful lives of property, plant, equipment and Intangibles (Refer note 2(b) below)

Fair value measurement of Financial Instruments

Impairment of Financial Assets (Refer Note 2(k) below)

Impairment of Intangibles (Refer note 2(k) below)

The company follows the accrual system of accounting in respect of all items of income and expenditure except Warranty claims from customers which are accounted in the year of claim / settlement. Non-provision for the same on accrual basis is not expected to have a material effect on the account.

b) Property, Plant And Equipment:

Tangible assets are stated at cost of acquisition inclusive of freight, duties, taxes and incidental expenses relating to acquisition, installation, and erection and commissioning less depreciation. Subsequent expenditure related to property, plant and equipment is capitalized only when it is probable that future economic benefits associated with these will flow to the Company and the cost of item can be measured reliably. Other repairs and maintenance costs are recognized in the Statement of Profit & Loss while incurred.

Internally manufactured assets are valued at cost or estimated market price, whichever is lower.

The Company had elected to consider the carrying value of all its property, plant and equipment appearing in the financial statements prepared in accordance with Accounting Standards notified under the section 133 of the Companies Act 2013, read together with Rule 7 of the Companies (Accounts) Rules, 2014 and used the same as deemed cost in the opening Ind AS Balance sheet prepared on 1st April, 2016.

Capital Work in Progress and Capital Advances

Cost of assets not ready for intended use, as on the balance sheet date, is shown as capital work in progress. Advances given towards acquisition of fixed assets outstanding at each balance sheet date are disclosed as Other Non-Current Assets.

Depreciation and amortization

Depreciation on tangible assets is provided on the straight-line method over the useful lives of assets as specified under Schedule II of the Companies Act, 2013. Depreciation for assets purchased/sold during a period is proportionately charged.

c) Inventories:

Raw materials, stores, spare parts and components are valued on the basis of Weighted Average Method after providing for obsolescence. Work-in-process is valued at cost (less provision for diminution in realisable value). Finished goods are valued at cost or net realizable value whichever is lower. Cost for the purpose of Work in Process and finished goods include material cost valued as per weighted average method and applicable conversion cost. Materials in transit are valued at cost inclusive of Customs duty and other incidental expenses payable.

d) Research And Development Expenditure:

Revenue expenditure in carrying out Research and Development activities is charged to statement of profit & loss of the year in which it is incurred.

e) Revenue Recognition :

(i) Revenue from contract with customers is recognised on transfer of control of promised goods or services to a customer at an amount that reflects the consideration to which the company is expected to be entitled to in exchange for those goods or services.

Revenue from sale of products is recognised when the control on goods have been transferred to the customer. The performance obligation in case of sale of goods is satisfied at a point in time, i.e when the installaion and commissioning is completed.

Revenue from services is recognised upon completion of performance obligation.

(ii) Revenue from the sale of goods includes excise duty (where applicable) and is measured at the fair value of the consideration received or receivable (after including fair value allocations related to multiple deliverable and/or linked arrangements), net of returns, sales tax/Goods and Services Tax (GST) and applicable trade discounts and allowances. Revenue includes shipping and handling costs billed to the customer. The timing of the transfer of control varies depending on the individual terms of the sales agreements.

(iii) Interest income is recognized on time proportion basis.

(iv) Dividend income is recognized, when the right to receive the dividend is established.

f) Borrowing Cost :

Interest and other costs in connection with borrowing of funds to the extent related / attributed to the acquisition / construction of qualifying assets are capitalized up to the date when such assets are ready for their intended use and other borrowing costs are charged to the Statement of Profit and Loss as and when incurred.

g) Foreign Currency Translation:

Transactions in foreign currency are accounted for at the exchange rate prevailing on the date of transactions. The exchange differences arising on their settlement are dealt with in the statement of profit and loss in the year of settlement. All monetary items denominated in foreign currency are restated at the year-end exchange rate and the differences arising from such restatement are recognised in the statement of profit and loss.

h) Employee Benefits:

(i) Short Term Employee Benefits:

Employee benefits payable wholly within twelve months of rendering the service are classified as short term. Benefits such as salaries, bonus, ex-gratia etc. are recognised in the period in which the employee renders the related service.

(ii) Post-Employment Benefits:

(A) Defined Contribution Plans:

The Company has contributed to Provident Fund, Superannuation Fund, Pension Fund and Employee Deposit Linked Insurance Fund which are defined contribution plans. The contributions paid/ payable under the scheme to the Regional Provident Fund Commissioner/ LIC of India is recognised during the year in which employee renders the related service.

(B) Defined Benefit Plans:

(a) Employee Gratuity

Employees' gratuity is a defined benefit plan which is funded by way of contributions to Group Gratuity Scheme of Life Insurance Corporation of India (except in respect of Managing Director). The present value of the obligation under such plan along with liability on account of Managing Director has been determined based on completed service at the end of the year as per actuarial valuation under projected unit credit method. Actuarial gain / losses are recognized in statement of profit and loss immediately.

(b) Compensated Absences (Leave Encashment)

Contribution towards Compensated Absences is a defined benefit plan. Accumulated Compensated absences, which are expected to be availed or encashed within 12 months from the end of the year are treated as short term employee benefits. The obligation towards the same is measured at the expected cost of accumulating compensated absences as the additional amount expected to be paid as a result of the unused entitlement as at the year end. Accumulated compensated absences, which are expected to be availed or encashed beyond twelve months from the end of the year are treated as other long term employee benefits. The company's liability is actuarially determined (using the Projected Unit Credit Method) at the end of each year. Actuarial losses/gains are recognized in the statement of Profit and Loss in the year in which they arise. Compensated absences is covered under Pension and Group schemes of the Life Insurance Corporation of India.

i) Taxes On Income:

Provision for current tax is made after considering any excess / short in earlier years. Deferred tax liability on account of timing differences are provided considering the tax rates and the tax laws enacted as at the Balance Sheet date. However, deferred tax assets are recognised to the extent there is reasonable probability that sufficient future profits will be available to utilise the same.

j) Contingent Liabilities And Provisions:

Financial effect of contingent liabilities is disclosed based on information available upto the dates on which financial statements are approved. However, where a reasonable estimate of financial effect cannot be made, suitable disclosures are made with regard to this fact and the existence and nature of the contingent liability.

Provisions involving substantial degree of estimation in measurement are recognised when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent liabilities are not recognised but are disclosed in the notes. Contingent Assets are neither recognised nor disclosed in the financial statements.

k) Impairment Of Assets:

At each balance sheet date, the Company assesses whether there is any indication that an asset may be impaired. If any such indication exists, the Company estimates the recoverable amount. If the carrying amount of the asset exceeds its recoverable amount, an impairment loss is recognized in the statement of profit & loss to the extent the carrying amount exceeds the recoverable amount.

l) Financial Assets:

(a) Recognition and Measurement

All Financial assets are recognised initially at fair value. Subsequent measurements are done at fair value or amortised cost depending on their classification

(b) Derecognition

A financial asset or part of a financial asset is derecognised when the rights to receive cash flows from the asset have expired

(c) Trade and other receivables

Receivables are initially recognised at fair value which approximates to nominal value in almost all cases. These receivables are reviewed for impairment at subsequent dates and suitable adjustments are accordingly made

(d) Cash and cash equivalents

These comprise cash on hand and deposits with Bank which are convertible to cash and are subject to insignificant risk of change in value

(e) Impairment of financial assets

In accordance with Ind AS 109, the company applies Expected Credit Loss (ECL) model for measurement and recognition of impairment loss on financial assets with credit risk exposure.

m) Financial Liabilities:

(a) Recognition and Measurement

Financial Liabilities are classified, at initial recognition, at fair value through statement of Profit and Loss as Loans, Borrowings, Payables or derivatives as appropriate

Financial Liabilities are measured based on their classification at fair value through Statement of Profit and Loss, amortised cost or fair value through Other Comprehensive Income

(b) Derecognition

A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expires

(c) Trade and Other payables

Liabilities are recognised for amounts to be paid in future for goods or services received, whether or not billed by the supplier

n) Reclassification of financial assets and liabilities:

(i) After initial recognition no reclassification is made for financial assets which are equity instruments and financial liabilities. For other financial assets, a reclassification is made prospectively only if there is a change in the business model for managing those assets



(ii) Offsetting Financial Assets and Liabilities

Financial assets and liabilities are offset and the net amount is reported in the Balance Sheet only if there is a currently enforceable legal right to offset the recognised amounts and there is an intention to settle on a net basis

o) Earnings Per Share:

The company presents basic and diluted Earnings Per Share data for its ordinary shares. Basic earnings per share is calculated by dividing the Profit or Loss attributable to ordinary shareholders of the Company by weighted average number of ordinary Shares outstanding during the year, adjusted for own shares held.

p) Cash Dividend and Non-cash Distribution to Shareholders:

The company recognises a liability to make Cash or Non Cash Distribution to Equity Share Holders when the distribution is authorised and the distribution is no longer at the discretion of the company.

q) Events after reporting period:

(i) Adjusting events are events that provide further evidence of conditions that existed at the end of the reporting period. The financial statements are adjusted for such events before authorisation for issue.

(ii) Non Adjusting events are events that are indicative of condition that arose after the end of the reporting period. Non Adjusting events after the reporting date are not accounted, but disclosed.

r) Recent Accounting Pronouncements: Standards issued but not yet effective

In March 2019, the Ministry of Corporate Affairs (MCA) issued the Companies (Indian Accounting Standards) Amendment Rules, 2019 and the Companies (Indian Accounting Standards) Second Amendment Rules, 2019, notifying new standards and amendments to certain issued standards. These amendments are applicable to the Company from 1st April, 2019.

a) Ind AS 116, Leases:

Ind AS 116 supersedes Ind AS 17, Leases. Under Ind AS 116, a lessee will recognise a liability to make lease payments (i.e., the lease liability) and an asset representing the right to use the underlying asset during the lease term (i.e., the right of use asset) at the commencement date of lease. Lessees will be required to separately recognise interest expense on the lease liability and depreciation expense on the right of use asset. Lessor accounting under Ind AS 116 remains substantially unchanged from accounting under Ind AS 17. Ind AS 116 is effective for annual periods beginning on or after 1 April 2019.

The company has no transactions as defined in the standard and hence the amendment has no impact on the results of the company

b) Appendix C, Uncertainty over Income Tax Treatment to Ind AS 12, Income Taxes:

The Appendix clarifies how to apply the recognition and measurement principles while recognizing current tax, deferred tax, taxable profits (losses), tax bases, unused tax losses, unused tax credits and tax rates when there is uncertainty over tax treatments under Ind AS 12. As per the Appendix, the Company needs to assess whether it is probable that a tax authority will accept an uncertain tax treatment used or a treatment which is being proposed to be used in its income tax filings. The Appendix will be applied retrospectively with the cumulative effect of its initial application on the opening balance sheet as on 1st April 2019.

The impact of the Appendix on the Financial Statements, as assessed by the Company, is expected to be not material.

c) Amendment to Ind AS 12, Income Taxes:

The amendment clarifies that an entity shall recognize income tax consequences of dividends in profit or loss, other comprehensive income or equity according to where the entity originally recognised those past transactions or events.

The Company will apply these amendments for annual reporting periods beginning on or after 1st April 2019. The company does not expect any impact on the financial results by virtue of the amendment.

## Textual information (26)

### Disclosure of significant accounting policies [Text Block]

#### Note 1 - Company Overview and Significant Accounting Policies

##### 1 COMPANY OVERVIEW

Miven Machine Tools Limited ("the company") was incorporated in 1985 established for the purpose of manufacture and sale of CNC Machines and other related parts. The company is operating in domestic sector only at the present. The registered office of the company is situated in Hubli, Karnataka. 74.98% of the Equity Shares of the company are held by N A Sirur (Hubli) Private Limited, the holding company.

##### 2 SIGNIFICANT ACCOUNTING POLICIES:

###### a) Basis of preparation of Standalone Financial Statements

###### Basis of accounting

These standalone financial statements of the Company have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (hereinafter referred to as the 'Ind AS') as notified under section 133 of the Companies Act, 2013 ('the Act') read with Rule 4 of the Companies (Indian Accounting Standards) Rules, 2015 as amended and other relevant provisions of the Act and accounting principles generally accepted in India. These standalone financial statements were authorized for issue by the Company's Board of Directors on May 25, 2018.

These standalone financial statements are the first standalone financial statements prepared in accordance with Indian Accounting Standards (Ind AS). For all periods upto and including the year ended March 31, 2017, the Company reported its Financial statements in accordance with the accounting standards notified under the section 133 of the Companies Act 2013, read together with paragraph 7 of the Companies (Accounts) Rules, 2014 (hereinafter referred to as 'IGAAP'). The Financial statements for the year ended March 31, 2017 and the opening Balance Sheet as at April 1, 2016 have been restated in accordance with Ind AS for comparative information. Reconciliations and explanations of the effect of the transition from IGAAP to Ind AS on the Company's Balance Sheet, Statement of Profit and Loss and Statement of Cash Flows are provided in Note 29.

#### Functional and Presentation Currency

Company These standalone financial statements are presented in Indian rupees, which is the functional currency of the

Basis of measurement

These standalone financial statements are prepared under the historical cost convention unless otherwise indicated and under the accrual system of accounting

Use of Estimates and Judgements

The preparation of the Standalone Financial Statements in conformity with Ind AS requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the Standalone Financial Statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known/ materialize. Estimates and underlying assumptions are reviewed on an ongoing basis. Information about critical judgments in applying accounting policies, as well as estimates and assumptions that have the most significant effect to the carrying amounts of assets and liabilities within the next financial year, are included in the accounting policies appropriately viz.,

Measurement of defined benefit obligations (Refer note 30)

Measurement and likelihood of occurrence of provisions and contingencies (Refer note xx)

Recognition of deferred tax assets (Refer note 5)

Useful lives of property, plant, equipment and Intangibles (Refer note 2(b) below)

Impairment of Financial Assets (Refer Note 2(k) below)

Impairment of Intangibles (Refer note 2(k) below)

The company follows the accrual system of accounting in respect of all items of income and expenditure except Warranty claims from customers which are accounted in the year of claim / settlement. Non-provision for the same on accrual basis is not expected to have a material effect on the account.

b) Property, Plant And Equipment:

Tangible assets are stated at cost of acquisition inclusive of freight, duties, taxes and incidental expenses relating to acquisition, installation, and erection and commissioning less depreciation. Subsequent expenditure related to property, plant and equipment is capitalized only when it is probable that future economic benefits associated with these will flow to the Company and the cost of item can be measured reliably. Other repairs and maintenance costs are recognized in the Statement of Profit & Loss while incurred.

Internally manufactured assets are valued at cost or estimated market price, whichever is lower.

Depreciation and amortization

Depreciation on tangible assets is provided on the straight-line method over the useful lives of assets as specified under Schedule II of the Companies Act, 2013. Depreciation for assets purchased/sold during a period is proportionately charged.

c) Inventories:

Raw materials, stores, spare parts and components are valued on the basis of Weighted Average Method after providing for obsolescence. Work-in-process is valued at cost. Finished goods are valued at cost or net realizable value whichever is lower. Cost for the purpose of Work in Process and finished goods include material cost valued as per weighted average method and applicable conversion cost. Materials in transit are valued at cost inclusive of Customs duty and other incidental expenses payable.

d) Research And Development Expenditure:

Revenue expenditure in carrying out Research and Development activities is charged to statement of profit & loss of the year in which it is incurred.

e) Revenue Recognition :

i) Revenue is recognized when the significant risks and rewards of ownership have been transferred to the buyer, recovery of the consideration is probable, the associated costs and possible return of goods can be estimated reliably, there is no continuing management involvement with the goods and the amount of revenue can be measured reliably.

ii) Revenue from the sale of goods includes excise duty (where applicable) and is measured at the fair value of the consideration received or receivable (after including fair value allocations related to multiple deliverable and/or linked arrangements), net of returns, sales tax/Goods and Services Tax (GST) and applicable trade discounts and allowances. Revenue includes shipping and handling costs billed to the customer. The timing of the transfer of risks and rewards varies depending on the individual terms of the sales agreements.

iii) Interest income is recognized on time proportion basis.

iv) Dividend income is recognized, when the right to receive the dividend is established.

f) Borrowing Cost :

Interest and other costs in connection with borrowing of funds to the extent related / attributed to the acquisition / construction of qualifying assets are capitalized up to the date when such assets are ready for their intended use and other borrowing costs are charged to the Statement of Profit and Loss as and when incurred.

g) Foreign Currency Translation:

Transactions in foreign currency are accounted for at the exchange rate prevailing on the date of transactions. The exchange differences arising on their settlement are dealt with in the statement of profit and loss in the year of settlement. All monetary items denominated in foreign currency are restated at the year-end exchange rate and the differences arising from such restatement are recognised in the statement of profit and loss.

h) Employee Benefits:

(i) Short Term Employee Benefits:

Employee benefits payable wholly within twelve months of rendering the service are classified as short term. Benefits such as salaries, bonus, ex-gratia etc. are recognised in the period in which the employee renders the related service.

(ii) Post-Employment Benefits:

(a) Defined Contribution Plans:

The Company has contributed to Provident Fund, Pension Fund and Employee Deposit Linked Insurance Fund which are defined contribution plans. The contributions paid/ payable under the scheme to the Regional Provident Fund Commissioner is recognised during the year in which employee renders the related service.

(b) Defined Benefit Plans:

(i) Employee Gratuity

Employees' gratuity is a defined benefit plan which is funded by way of contributions to Group Gratuity Scheme of Life Insurance Corporation of India (except in respect of Managing Director). The present value of the obligation under such plan along with liability on account of Managing Director has been determined based on completed service at the end of the year as per actuarial valuation under projected unit credit method. Actuarial gain / losses are recognized in statement of profit and loss immediately.

(ii) Compensated Absences (Leave Encashment)

Contribution towards Compensated Absences is a defined benefit plan. Accumulated Compensated absences, which are expected to be availed or encashed within 12 months from the end of the year are treated as short term employee benefits. The obligation towards the same is measured at the expected cost of accumulating compensated absences as the additional amount expected to be paid as a result of the unused entitlement as at the year end. Accumulated compensated absences, which are expected to be availed or encashed beyond twelve months from the end of the year are treated as other long term employee benefits. The company's liability is actuarially determined (using the Projected Unit Credit Method) at the end of each year. Actuarial losses/gains are recognized in the statement of Profit and Loss in the year in which they arise. Compensated absences is covered under Pension and Group schemes of the Life Insurance Corporation of India.

(iii) Superannuation Fund

Contribution towards Superannuation Fund is a defined benefit plan. The liability is actuarially determined using Projected Unit Credit Method at the end of each year. Actuarial losses/gains are recognized in the statement of Profit and Loss in the year in which they arise. Currently the liability is unfunded

i) Taxes On Income:

Provision for current tax is made after considering any excess / short in earlier years. Deferred tax liability on account of timing differences are provided considering the tax rates and the tax laws enacted as at the Balance Sheet date. However, deferred tax assets are recognised only if future profits are virtually certain.

j) Contingent Liabilities And Provisions:

Financial effect of contingent liabilities is disclosed based on information available upto the dates on which financial statements are approved. However, where a reasonable estimate of financial effect cannot be made, suitable disclosures are made with regard to this fact and the existence and nature of the contingent liability.

Provisions involving substantial degree of estimation in measurement are recognised when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent liabilities are not recognised but are disclosed in the notes. Contingent Assets are neither recognised nor disclosed in the financial statements.

k) Impairment Of Assets:

At each balance sheet date, the Company assesses whether there is any indication that an asset may be impaired. If any such indication exists, the Company estimates the recoverable amount. If the carrying amount of the asset exceeds its recoverable amount, an impairment loss is recognized in the statement of profit & loss to the extent the carrying amount exceeds the recoverable amount.

l) Financial Assets

(a) Recognition and Measurement

All Financial assets are recognised initially at fair value. Subsequent measurements are done at fair value or amortised cost depending on their classification

(b) Derecognition

A financial asset or part of a financial asset is derecognised when the rights to receive cash flows from the asset have expired

(c) Trade and Other Receivables

Receivables are initially recognised at fair value which approximates to nominal value in almost all cases. These receivables are reviewed for impairment at subsequent dates and suitable adjustments are accordingly made

(d) Cash and Cash Equivalents

These comprise cash on hand and deposits with Bank which are convertible to cash and are subject to insignificant risk of change in value

(e) Impairment of Financial Assets

In accordance with Ind AS 109, the company applies Expected Credit Loss (ECL) model for measurement and recognition of impairment loss on financial assets with credit risk exposure.

m) Financial Liabilities

(a) Recognition and Measurement

Financial Liabilities are classified, at initial recognition, at fair value through statement of Profit and Loss as Loans, Borrowings, Payables or derivatives as appropriate

Financial Liabilities are measured based on their classification at fair value through Statement of Profit and Loss, amortised cost or fair value through Other Comprehensive Income

(b) Derecognition

A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expires

(c) Trade and Other payables

Liabilities are recognised for amounts to be paid in future for goods or services received, whether or not billed by the supplier

n) Reclassification of Financial Assets and Liabilities

(i) After initial recognition no reclassification is made for financial assets which are equity instruments and financial liabilities. For other financial assets, a reclassification is made prospectively only if there is a change in the business model for managing those assets

(ii) Offsetting Financial Assets and Liabilities

Financial assets and liabilities are offset and the net amount is reported in the Balance Sheet only if there is a currently enforceable legal right to offset the recognised amounts and there is an intention to settle on a net basis

o) Earnings Per Share



The company presents basic and diluted Earnings Per Share data for its ordinary shares. Basic earnings per share is calculated by dividing the Profit or Loss attributable to ordinary shareholders of the Company by weighted average number of ordinary Shares outstanding during the year, adjusted for own shares held.

p) Cash Dividend and Non-cash Distribution to Shareholders

The company recognises a liability to make Cash or Non Cash Distribution to Equity Share Holders when the distribution is authorised and the distribution is no longer at the discretion of the company.

q) Events after reporting period

(i) Adjusting events are events that provide further evidence of conditions that existed at the end of the reporting period. The financial statements are adjusted for such events before authorisation for issue.

(ii) Non Adjusting events are events that are indicative of condition that arose after the end of the reporting period. Non Adjusting events after the reporting date are not accounted, but disclosed.

### [610300] Notes - Accounting policies, changes in accounting estimates and errors

Unless otherwise specified, all monetary values are in Lakhs of INR

|  | 01/04/2018<br>to<br>31/03/2019 | 01/04/2017<br>to<br>31/03/2018 |
|--|--------------------------------|--------------------------------|
| Disclosure of changes in accounting policies, accounting estimates and errors<br>[TextBlock]     |                                |                                |
| Disclosure of initial application of standards or interpretations<br>[TextBlock]                 |                                |                                |
| Whether initial application of an Ind AS has an effect on the current period or any prior period | No                             | No                             |
| Disclosure of voluntary change in accounting policy [TextBlock]                                  |                                |                                |
| Whether there is any voluntary change in accounting policy                                       | No                             | No                             |
| Disclosure of changes in accounting estimates [TextBlock]  |                                |                                |
| Whether there are changes in accounting estimates during the year                                | No                             | No                             |

**[400600] Notes - Property, plant and equipment****Disclosure of additional information about property plant and equipment [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classes of property, plant and equipment [Axis]                                      | Land [Member]                    |                                |   |   |
|--|----------------------------------|--------------------------------|---|---|
|  | Owned and leased assets [Member] |                                | Owned assets [Member]                                     |   |
| Sub classes of property, plant and equipment [Axis]                                  | 01/04/2018<br>to<br>31/03/2019   | 01/04/2017<br>to<br>31/03/2018 | 01/04/2018<br>to<br>31/03/2019                            | 01/04/2017<br>to<br>31/03/2018                            |
| Disclosure of additional information about property plant and equipment [Abstract]   |                                  |                                |   |   |
| Disclosure of additional information about property plant and equipment [Line items] |                                  |                                |   |   |
| Depreciation method, property, plant and equipment                                   | Refer to child member            | Refer to child member          | As specified under Schedule II of the Companies Act, 2013 | As specified under Schedule II of the Companies Act, 2013 |
| Useful lives or depreciation rates, property, plant and equipment                    | Refer to child member            | Refer to child member          | As specified under Schedule II of the Companies Act, 2013 | As specified under Schedule II of the Companies Act, 2013 |
| Whether property, plant and equipment are stated at revalued amount                  | No                               | No                             | No  | No  |

**Disclosure of additional information about property plant and equipment [Table]**

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classes of property, plant and equipment [Axis]                                      | Buildings [Member]               |                                | Factory building [Member]        |                                |
|--|----------------------------------|--------------------------------|----------------------------------|--------------------------------|
|  | Owned and leased assets [Member] |                                | Owned and leased assets [Member] |                                |
| Sub classes of property, plant and equipment [Axis]                                  | 01/04/2018<br>to<br>31/03/2019   | 01/04/2017<br>to<br>31/03/2018 | 01/04/2018<br>to<br>31/03/2019   | 01/04/2017<br>to<br>31/03/2018 |
| Disclosure of additional information about property plant and equipment [Abstract]   |                                  |                                |                                  |                                |
| Disclosure of additional information about property plant and equipment [Line items] |                                  |                                |                                  |                                |
| Depreciation method, property, plant and equipment                                   | Refer to child member            | Refer to child member          | Refer to child member            | Refer to child member          |
| Useful lives or depreciation rates, property, plant and equipment                    | Refer to child member            | Refer to child member          | Refer to child member            | Refer to child member          |
| Whether property, plant and equipment are stated at revalued amount                  | No                               | No                             | No                               | No                             |

**Disclosure of additional information about property plant and equipment [Table]**

..(3)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classes of property, plant and equipment [Axis]                                      | Factory building [Member]                                 |   | Other building [Member]          |                                |
|--|---|---|----------------------------------|--------------------------------|
|  | Owned assets [Member]                                     |   | Owned and leased assets [Member] |                                |
| Sub classes of property, plant and equipment [Axis]                                  | 01/04/2018<br>to<br>31/03/2019                            | 01/04/2017<br>to<br>31/03/2018                            | 01/04/2018<br>to<br>31/03/2019   | 01/04/2017<br>to<br>31/03/2018 |
| Disclosure of additional information about property plant and equipment [Abstract]   |   |   |                                  |                                |
| Disclosure of additional information about property plant and equipment [Line items] |   |   |                                  |                                |
| Depreciation method, property, plant and equipment                                   | Straight-line method                                      | Straight-line method                                      | Refer to child member            | Refer to child member          |
| Useful lives or depreciation rates, property, plant and equipment                    | As specified under Schedule II of the Companies Act, 2013 | As specified under Schedule II of the Companies Act, 2013 | Refer to child member            | Refer to child member          |
| Whether property, plant and equipment are stated at revalued amount                  | No  | No  | No                               | No                             |

**Disclosure of additional information about property plant and equipment [Table]**

..(4)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classes of property, plant and equipment [Axis]                                      | Other building [Member]                                   |   | Plant and equipment [Member]     |                                |
|--|---|---|----------------------------------|--------------------------------|
| Sub classes of property, plant and equipment [Axis]                                  | Owned assets [Member]                                     |   | Owned and leased assets [Member] |                                |
|  | 01/04/2018<br>to<br>31/03/2019                            | 01/04/2017<br>to<br>31/03/2018                            | 01/04/2018<br>to<br>31/03/2019   | 01/04/2017<br>to<br>31/03/2018 |
| Disclosure of additional information about property plant and equipment [Abstract]   |   |   |                                  |                                |
| Disclosure of additional information about property plant and equipment [Line items] |   |   |                                  |                                |
| Depreciation method, property, plant and equipment                                   | Straight-line method                                      | Straight-line method                                      | Refer to child member            | Refer to child member          |
| Useful lives or depreciation rates, property, plant and equipment                    | As specified under Schedule II of the Companies Act, 2013 | As specified under Schedule II of the Companies Act, 2013 | Refer to child member            | Refer to child member          |
| Whether property, plant and equipment are stated at revalued amount                  | No  | No  | No                               | No                             |

**Disclosure of additional information about property plant and equipment [Table]**

..(5)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classes of property, plant and equipment [Axis]                                      | Factory equipments [Member]      |                                |   |   |
|--|----------------------------------|--------------------------------|---|---|
| Sub classes of property, plant and equipment [Axis]                                  | Owned and leased assets [Member] |                                | Owned assets [Member]                                     |   |
|  | 01/04/2018<br>to<br>31/03/2019   | 01/04/2017<br>to<br>31/03/2018 | 01/04/2018<br>to<br>31/03/2019                            | 01/04/2017<br>to<br>31/03/2018                            |
| Disclosure of additional information about property plant and equipment [Abstract]   |                                  |                                |   |   |
| Disclosure of additional information about property plant and equipment [Line items] |                                  |                                |   |   |
| Depreciation method, property, plant and equipment                                   | Refer to child member            | Refer to child member          | Straight-line method                                      | Straight-line method                                      |
| Useful lives or depreciation rates, property, plant and equipment                    | Refer to child member            | Refer to child member          | As specified under Schedule II of the Companies Act, 2013 | As specified under Schedule II of the Companies Act, 2013 |
| Whether property, plant and equipment are stated at revalued amount                  | No                               | No                             | No  | No  |

**Disclosure of additional information about property plant and equipment [Table]**

..(6)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classes of property, plant and equipment [Axis]                                      | Furniture and fixtures [Member]  |                                |   |   |
|--|----------------------------------|--------------------------------|---|---|
| Sub classes of property, plant and equipment [Axis]                                  | Owned and leased assets [Member] |                                | Owned assets [Member]                                     |   |
|  | 01/04/2018<br>to<br>31/03/2019   | 01/04/2017<br>to<br>31/03/2018 | 01/04/2018<br>to<br>31/03/2019                            | 01/04/2017<br>to<br>31/03/2018                            |
| Disclosure of additional information about property plant and equipment [Abstract]   |                                  |                                |   |   |
| Disclosure of additional information about property plant and equipment [Line items] |                                  |                                |   |   |
| Depreciation method, property, plant and equipment                                   | Refer to child member            | Refer to child member          | Straight-line method                                      | Straight-line method                                      |
| Useful lives or depreciation rates, property, plant and equipment                    | Refer to child member            | Refer to child member          | As specified under Schedule II of the Companies Act, 2013 | As specified under Schedule II of the Companies Act, 2013 |
| Whether property, plant and equipment are stated at revalued amount                  | No                               | No                             | No  | No  |

**Disclosure of additional information about property plant and equipment [Table]**

..(7)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classes of property, plant and equipment [Axis]                                      | Office equipment [Member]        |                                |   |   |
|--|----------------------------------|--------------------------------|---|---|
|  | Owned and leased assets [Member] |                                | Owned assets [Member]                                     |   |
| Sub classes of property, plant and equipment [Axis]                                  | 01/04/2018<br>to<br>31/03/2019   | 01/04/2017<br>to<br>31/03/2018 | 01/04/2018<br>to<br>31/03/2019                            | 01/04/2017<br>to<br>31/03/2018                            |
| Disclosure of additional information about property plant and equipment [Abstract]   |                                  |                                |   |   |
| Disclosure of additional information about property plant and equipment [Line items] |                                  |                                |   |   |
| Depreciation method, property, plant and equipment                                   | Refer to child member            | Refer to child member          | Straight-line method                                      | Straight-line method                                      |
| Useful lives or depreciation rates, property, plant and equipment                    | Refer to child member            | Refer to child member          | As specified under Schedule II of the Companies Act, 2013 | As specified under Schedule II of the Companies Act, 2013 |
| Whether property, plant and equipment are stated at revalued amount                  | No                               | No                             | No  | No  |

**Disclosure of additional information about property plant and equipment [Table]**

..(8)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classes of property, plant and equipment [Axis]                                      | Computer equipments [Member]     |                                |   |   |
|--|----------------------------------|--------------------------------|---|---|
|  | Owned and leased assets [Member] |                                | Owned assets [Member]                                     |   |
| Sub classes of property, plant and equipment [Axis]                                  | 01/04/2018<br>to<br>31/03/2019   | 01/04/2017<br>to<br>31/03/2018 | 01/04/2018<br>to<br>31/03/2019                            | 01/04/2017<br>to<br>31/03/2018                            |
| Disclosure of additional information about property plant and equipment [Abstract]   |                                  |                                |   |   |
| Disclosure of additional information about property plant and equipment [Line items] |                                  |                                |   |   |
| Depreciation method, property, plant and equipment                                   | Refer to child member            | Refer to child member          | Straight-line method                                      | Straight-line method                                      |
| Useful lives or depreciation rates, property, plant and equipment                    | Refer to child member            | Refer to child member          | As specified under Schedule II of the Companies Act, 2013 | As specified under Schedule II of the Companies Act, 2013 |
| Whether property, plant and equipment are stated at revalued amount                  | No                               | No                             | No  | No  |

**Disclosure of detailed information about property, plant and equipment [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classes of property, plant and equipment [Axis]                                     | Property, plant and equipment [Member] |            |                                |                                |
|---|--|------------|--------------------------------|--------------------------------|
|   | Owned and leased assets [Member]       |            |                                |                                |
| Sub classes of property, plant and equipment [Axis]                                 | Carrying amount [Member]               |            | Gross carrying amount [Member] |                                |
| Carrying amount accumulated depreciation and gross carrying amount [Axis]           | 31/03/2019                             | 31/03/2018 | 01/04/2018<br>to<br>31/03/2019 | 01/04/2017<br>to<br>31/03/2018 |
| Disclosure of detailed information about property, plant and equipment [Abstract]   |  |            |                                |                                |
| Disclosure of detailed information about property, plant and equipment [Line items] |  |            |                                |                                |
| Reconciliation of changes in property, plant and equipment [Abstract]               |  |            |                                |                                |
| Changes in property, plant and equipment [Abstract]                                 |  |            |                                |                                |
| Additions other than through business combinations, property, plant and equipment   |  |            | 0.19                           | 4.51                           |
| Disposals and retirements, property, plant and equipment [Abstract]                 |  |            |                                |                                |
| Disposals, property, plant and equipment  |  |            | 4.77                           | 3.11                           |
| Total disposals and retirements, property, plant and equipment                      |  |            | 4.77                           | 3.11                           |
| Total increase (decrease) in property, plant and equipment                          |  |            | -4.58                          | 1.4                            |
| Property, plant and equipment at end of period                                      | 53.49                                  | 69.12      | 95.17                          | 99.75                          |

## Disclosure of detailed information about property, plant and equipment [Table]

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classes of property, plant and equipment [Axis]                                     | Property, plant and equipment [Member] |  |                          |            |
|---|--|--|--------------------------|------------|
| Sub classes of property, plant and equipment [Axis]                                 | Owned and leased assets [Member]       |  |                          |            |
| Carrying amount accumulated depreciation and gross carrying amount [Axis]           | Gross carrying amount [Member]         | Accumulated depreciation and impairment [Member] |                          |            |
|   |  | 01/04/2018 to 31/03/2019                         | 01/04/2017 to 31/03/2018 | 31/03/2017 |
| Disclosure of detailed information about property, plant and equipment [Abstract]   |  |  |                          |            |
| Disclosure of detailed information about property, plant and equipment [Line items] |  |  |                          |            |
| Reconciliation of changes in property, plant and equipment [Abstract]               |  |  |                          |            |
| Changes in property, plant and equipment [Abstract]                                 |  |  |                          |            |
| Depreciation, property, plant and equipment [Abstract]                              |  |  |                          |            |
| Depreciation recognised in profit or loss   |  | 11.05  | 14.88                    |            |
| Total Depreciation property plant and equipment                                     |  | 11.05  | 14.88                    |            |
| Total increase (decrease) in property, plant and equipment                          |  | 11.05  | 14.88                    |            |
| Property, plant and equipment at end of period                                      | 98.35                                  | 41.68  | 30.63                    | 15.75      |

## Disclosure of detailed information about property, plant and equipment [Table]

..(3)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classes of property, plant and equipment [Axis]                                     | Land [Member]                    |                          |            |                                |
|---|----------------------------------|--------------------------|------------|--------------------------------|
| Sub classes of property, plant and equipment [Axis]                                 | Owned and leased assets [Member] |                          |            |                                |
| Carrying amount accumulated depreciation and gross carrying amount [Axis]           | Carrying amount [Member]         |                          |            | Gross carrying amount [Member] |
|   | 01/04/2018 to 31/03/2019         | 01/04/2017 to 31/03/2018 | 31/03/2017 | 01/04/2018 to 31/03/2019       |
| Disclosure of detailed information about property, plant and equipment [Abstract]   |                                  |                          |            |                                |
| Disclosure of detailed information about property, plant and equipment [Line items] |                                  |                          |            |                                |
| Reconciliation of changes in property, plant and equipment [Abstract]               |                                  |                          |            |                                |
| Changes in property, plant and equipment [Abstract]                                 |                                  |                          |            |                                |
| Disposals and retirements, property, plant and equipment [Abstract]                 |                                  |                          |            |                                |
| Disposals, property, plant and equipment  | 4.75                             | 3.1                      |            | 4.75                           |
| Total disposals and retirements, property, plant and equipment                      | 4.75                             | 3.1                      |            | 4.75                           |
| Total increase (decrease) in property, plant and equipment                          | -4.75                            | -3.1                     |            | -4.75                          |
| Property, plant and equipment at end of period                                      | 11.2                             | 15.95                    | 19.05      | 11.2                           |

## Disclosure of detailed information about property, plant and equipment [Table]

..(4)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classes of property, plant and equipment [Axis]                                     | Land [Member]                    |            |  |                          |
|---|----------------------------------|------------|--|--------------------------|
| Sub classes of property, plant and equipment [Axis]                                 | Owned and leased assets [Member] |            |  |                          |
| Carrying amount accumulated depreciation and gross carrying amount [Axis]           | Gross carrying amount [Member]   |            | Accumulated depreciation and impairment [Member] |                          |
|   | 01/04/2017 to 31/03/2018         | 31/03/2017 | 01/04/2018 to 31/03/2019                         | 01/04/2017 to 31/03/2018 |
| Disclosure of detailed information about property, plant and equipment [Abstract]   |                                  |            |  |                          |
| Disclosure of detailed information about property, plant and equipment [Line items] |                                  |            |  |                          |
| Reconciliation of changes in property, plant and equipment [Abstract]               |                                  |            |  |                          |
| Changes in property, plant and equipment [Abstract]                                 |                                  |            |  |                          |
| Disposals and retirements, property, plant and equipment [Abstract]                 |                                  |            |  |                          |
| Disposals, property, plant and equipment  | 3.1                              |            |  |                          |
| Total disposals and retirements, property, plant and equipment                      | 3.1                              |            |  |                          |
| Total increase (decrease) in property, plant and equipment                          | -3.1                             |            | 0  | 0                        |
| Property, plant and equipment at end of period                                      | 15.95                            | 19.05      | 0  | 0                        |

## Disclosure of detailed information about property, plant and equipment [Table]

..(5)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classes of property, plant and equipment [Axis]                                     | Land [Member]                                    |                          |                          |                          |
|---|--|--------------------------|--------------------------|--------------------------|
| Sub classes of property, plant and equipment [Axis]                                 | Owned and leased assets [Member]                 | Owned assets [Member]    |                          |                          |
| Carrying amount accumulated depreciation and gross carrying amount [Axis]           | Accumulated depreciation and impairment [Member] | Carrying amount [Member] |                          |                          |
|   |  | 31/03/2017               | 01/04/2018 to 31/03/2019 | 01/04/2017 to 31/03/2018 |
| Disclosure of detailed information about property, plant and equipment [Abstract]   |  |                          |                          |                          |
| Disclosure of detailed information about property, plant and equipment [Line items] |  |                          |                          |                          |
| Reconciliation of changes in property, plant and equipment [Abstract]               |  |                          |                          |                          |
| Changes in property, plant and equipment [Abstract]                                 |  |                          |                          |                          |
| Disposals and retirements, property, plant and equipment [Abstract]                 |  |                          |                          |                          |
| Disposals, property, plant and equipment  |  | 4.75                     | 3.1                      |                          |
| Total disposals and retirements, property, plant and equipment                      |  | 4.75                     | 3.1                      |                          |
| Total increase (decrease) in property, plant and equipment                          |  | -4.75                    | -3.1                     |                          |
| Property, plant and equipment at end of period                                      | 0  | 11.2                     | 15.95                    | 19.05                    |

## Disclosure of detailed information about property, plant and equipment [Table]

..(6)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classes of property, plant and equipment [Axis]                                     | Land [Member]                  |                          |            |  |
|---|--------------------------------|--------------------------|------------|--|
|   | Owned assets [Member]          |                          |            |  |
| Sub classes of property, plant and equipment [Axis]                                 | Gross carrying amount [Member] |                          |            | Accumulated depreciation and impairment [Member] |
| Carrying amount accumulated depreciation and gross carrying amount [Axis]           | 01/04/2018 to 31/03/2019       | 01/04/2017 to 31/03/2018 | 31/03/2017 | 01/04/2018 to 31/03/2019                         |
| Disclosure of detailed information about property, plant and equipment [Abstract]   |                                |                          |            |  |
| Disclosure of detailed information about property, plant and equipment [Line items] |                                |                          |            |  |
| Reconciliation of changes in property, plant and equipment [Abstract]               |                                |                          |            |  |
| Changes in property, plant and equipment [Abstract]                                 |                                |                          |            |  |
| Disposals and retirements, property, plant and equipment [Abstract]                 |                                |                          |            |  |
| Disposals, property, plant and equipment  | 4.75                           | 3.1                      |            |  |
| Total disposals and retirements, property, plant and equipment                      | 4.75                           | 3.1                      |            |  |
| Total increase (decrease) in property, plant and equipment                          | -4.75                          | -3.1                     |            | 0  |
| Property, plant and equipment at end of period                                      | 11.2                           | 15.95                    | 19.05      | 0  |

## Disclosure of detailed information about property, plant and equipment [Table]

..(7)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classes of property, plant and equipment [Axis]                                     | Land [Member]                                    |            | Buildings [Member]               |                          |
|---|--|------------|----------------------------------|--------------------------|
|   | Owned assets [Member]                            |            | Owned and leased assets [Member] |                          |
| Sub classes of property, plant and equipment [Axis]                                 | Accumulated depreciation and impairment [Member] |            | Carrying amount [Member]         |                          |
| Carrying amount accumulated depreciation and gross carrying amount [Axis]           | 01/04/2017 to 31/03/2018                         | 31/03/2017 | 01/04/2018 to 31/03/2019         | 01/04/2017 to 31/03/2018 |
| Disclosure of detailed information about property, plant and equipment [Abstract]   |  |            |                                  |                          |
| Disclosure of detailed information about property, plant and equipment [Line items] |  |            |                                  |                          |
| Reconciliation of changes in property, plant and equipment [Abstract]               |  |            |                                  |                          |
| Changes in property, plant and equipment [Abstract]                                 |  |            |                                  |                          |
| Depreciation, property, plant and equipment [Abstract]                              |  |            |                                  |                          |
| Depreciation recognised in profit or loss   |  |            | -2.2                             | -4.65                    |
| Total Depreciation property plant and equipment                                     |  |            | -2.2                             | -4.65                    |
| Total increase (decrease) in property, plant and equipment                          | 0  |            | -2.2                             | -4.65                    |
| Property, plant and equipment at end of period                                      | 0  | 0          | 7.61                             | 9.81                     |

**Disclosure of detailed information about property, plant and equipment [Table]**

..(8)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classes of property, plant and equipment [Axis]                                     | Buildings [Member]               |                                |                          |            |
|---|----------------------------------|--------------------------------|--------------------------|------------|
| Sub classes of property, plant and equipment [Axis]                                 | Owned and leased assets [Member] |                                |                          |            |
| Carrying amount accumulated depreciation and gross carrying amount [Axis]           | Carrying amount [Member]         | Gross carrying amount [Member] |                          |            |
|   | 31/03/2017                       | 01/04/2018 to 31/03/2019       | 01/04/2017 to 31/03/2018 | 31/03/2017 |
| Disclosure of detailed information about property, plant and equipment [Abstract]   |                                  |                                |                          |            |
| Disclosure of detailed information about property, plant and equipment [Line items] |                                  |                                |                          |            |
| Reconciliation of changes in property, plant and equipment [Abstract]               |                                  |                                |                          |            |
| Changes in property, plant and equipment [Abstract]                                 |                                  |                                |                          |            |
| Total increase (decrease) in property, plant and equipment                          |                                  | 0                              | 0                        |            |
| Property, plant and equipment at end of period                                      | 14.46                            | 19.16                          | 19.16                    | 19.16      |

**Disclosure of detailed information about property, plant and equipment [Table]**

..(9)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classes of property, plant and equipment [Axis]                                     | Buildings [Member]                               |                          |            |                                |
|---|--|--------------------------|------------|--------------------------------|
| Sub classes of property, plant and equipment [Axis]                                 | Owned and leased assets [Member]                 |                          |            | Owed assets [Member]           |
| Carrying amount accumulated depreciation and gross carrying amount [Axis]           | Accumulated depreciation and impairment [Member] |                          |            | Gross carrying amount [Member] |
|   | 01/04/2018 to 31/03/2019                         | 01/04/2017 to 31/03/2018 | 31/03/2017 | 01/04/2018 to 31/03/2019       |
| Disclosure of detailed information about property, plant and equipment [Abstract]   |  |                          |            |                                |
| Disclosure of detailed information about property, plant and equipment [Line items] |  |                          |            |                                |
| Reconciliation of changes in property, plant and equipment [Abstract]               |  |                          |            |                                |
| Changes in property, plant and equipment [Abstract]                                 |  |                          |            |                                |
| Depreciation, property, plant and equipment [Abstract]                              |  |                          |            |                                |
| Depreciation recognised in profit or loss   | 2.2  | 4.65                     |            |                                |
| Total Depreciation property plant and equipment                                     | 2.2  | 4.65                     |            |                                |
| Total increase (decrease) in property, plant and equipment                          | 2.2  | 4.65                     |            | 0                              |
| Property, plant and equipment at end of period                                      | 11.55  | 9.35                     | 4.7        | 19.16                          |



**Disclosure of detailed information about property, plant and equipment [Table]****..(10)**

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classes of property, plant and equipment [Axis]                                     | Buildings [Member]             |            |  |                          |
|---|--------------------------------|------------|--|--------------------------|
|   | Owned assets [Member]          |            |  |                          |
| Sub classes of property, plant and equipment [Axis]                                 | Gross carrying amount [Member] |            | Accumulated depreciation and impairment [Member] |                          |
|   | 01/04/2017 to 31/03/2018       | 31/03/2017 | 01/04/2018 to 31/03/2019                         | 01/04/2017 to 31/03/2018 |
| Carrying amount accumulated depreciation and gross carrying amount [Axis]           |                                |            |  |                          |
| Disclosure of detailed information about property, plant and equipment [Abstract]   |                                |            |  |                          |
| Disclosure of detailed information about property, plant and equipment [Line items] |                                |            |  |                          |
| Reconciliation of changes in property, plant and equipment [Abstract]               |                                |            |  |                          |
| Changes in property, plant and equipment [Abstract]                                 |                                |            |  |                          |
| Depreciation, property, plant and equipment [Abstract]                              |                                |            |  |                          |
| Depreciation recognised in profit or loss   |                                |            | 2.2  | 4.65                     |
| Total Depreciation property plant and equipment                                     |                                |            | 2.2  | 4.65                     |
| Total increase (decrease) in property, plant and equipment                          | 0                              |            | 2.2  | 4.65                     |
| Property, plant and equipment at end of period                                      | 19.16                          | 19.16      | 11.55  | 9.35                     |

**Disclosure of detailed information about property, plant and equipment [Table]****..(11)**

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classes of property, plant and equipment [Axis]                                     | Buildings [Member]                               | Factory building [Member]        |                          |                          |
|---|--|----------------------------------|--------------------------|--------------------------|
|   | Owned assets [Member]                            | Owned and leased assets [Member] |                          |                          |
| Sub classes of property, plant and equipment [Axis]                                 | Accumulated depreciation and impairment [Member] | Carrying amount [Member]         |                          |                          |
|   |  | 31/03/2017                       | 01/04/2018 to 31/03/2019 | 01/04/2017 to 31/03/2018 |
| Carrying amount accumulated depreciation and gross carrying amount [Axis]           |  |                                  |                          |                          |
| Disclosure of detailed information about property, plant and equipment [Abstract]   |  |                                  |                          |                          |
| Disclosure of detailed information about property, plant and equipment [Line items] |  |                                  |                          |                          |
| Reconciliation of changes in property, plant and equipment [Abstract]               |  |                                  |                          |                          |
| Changes in property, plant and equipment [Abstract]                                 |  |                                  |                          |                          |
| Depreciation, property, plant and equipment [Abstract]                              |  |                                  |                          |                          |
| Depreciation recognised in profit or loss   |  | -2.2                             | -4.65                    |                          |
| Total Depreciation property plant and equipment                                     |  | -2.2                             | -4.65                    |                          |
| Total increase (decrease) in property, plant and equipment                          |  | -2.2                             | -4.65                    |                          |
| Property, plant and equipment at end of period                                      | 4.7  | 7.61                             | 9.81                     | 14.46                    |

**Disclosure of detailed information about property, plant and equipment [Table]**

..(12)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classes of property, plant and equipment [Axis]                                     | Factory building [Member]        |                          |            |  |
|---|----------------------------------|--------------------------|------------|--|
|   | Owned and leased assets [Member] |                          |            |  |
| Sub classes of property, plant and equipment [Axis]                                 | Gross carrying amount [Member]   |                          |            | Accumulated depreciation and impairment [Member] |
| Carrying amount accumulated depreciation and gross carrying amount [Axis]           | 01/04/2018 to 31/03/2019         | 01/04/2017 to 31/03/2018 | 31/03/2017 | 01/04/2018 to 31/03/2019                         |
| Disclosure of detailed information about property, plant and equipment [Abstract]   |                                  |                          |            |  |
| Disclosure of detailed information about property, plant and equipment [Line items] |                                  |                          |            |  |
| Reconciliation of changes in property, plant and equipment [Abstract]               |                                  |                          |            |  |
| Changes in property, plant and equipment [Abstract]                                 |                                  |                          |            |  |
| Depreciation, property, plant and equipment [Abstract]                              |                                  |                          |            |  |
| Depreciation recognised in profit or loss   |                                  |                          |            | 2.2  |
| Total Depreciation property plant and equipment                                     |                                  |                          |            | 2.2  |
| Total increase (decrease) in property, plant and equipment                          | 0                                | 0                        |            | 2.2  |
| Property, plant and equipment at end of period                                      | 19.16                            | 19.16                    | 19.16      | 11.55  |

**Disclosure of detailed information about property, plant and equipment [Table]**

..(13)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classes of property, plant and equipment [Axis]                                     | Factory building [Member]                        |            |                          |                          |
|---|--|------------|--------------------------|--------------------------|
|   | Owned and leased assets [Member]                 |            | Owned assets [Member]    |                          |
| Sub classes of property, plant and equipment [Axis]                                 | Accumulated depreciation and impairment [Member] |            | Carrying amount [Member] |                          |
| Carrying amount accumulated depreciation and gross carrying amount [Axis]           | 01/04/2017 to 31/03/2018                         | 31/03/2017 | 01/04/2018 to 31/03/2019 | 01/04/2017 to 31/03/2018 |
| Disclosure of detailed information about property, plant and equipment [Abstract]   |  |            |                          |                          |
| Disclosure of detailed information about property, plant and equipment [Line items] |  |            |                          |                          |
| Reconciliation of changes in property, plant and equipment [Abstract]               |  |            |                          |                          |
| Changes in property, plant and equipment [Abstract]                                 |  |            |                          |                          |
| Depreciation, property, plant and equipment [Abstract]                              |  |            |                          |                          |
| Depreciation recognised in profit or loss   | 4.65   |            | -2.2                     | -4.65                    |
| Total Depreciation property plant and equipment                                     | 4.65   |            | -2.2                     | -4.65                    |
| Total increase (decrease) in property, plant and equipment                          | 4.65   |            | -2.2                     | -4.65                    |
| Property, plant and equipment at end of period                                      | 9.35   | 4.7        | 7.61                     | 9.81                     |

## Disclosure of detailed information about property, plant and equipment [Table]

..(14)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classes of property, plant and equipment [Axis]                                     | Factory building [Member] |                                |                          |            |
|---|---------------------------|--------------------------------|--------------------------|------------|
| Sub classes of property, plant and equipment [Axis]                                 | Owned assets [Member]     |                                |                          |            |
| Carrying amount accumulated depreciation and gross carrying amount [Axis]           | Carrying amount [Member]  | Gross carrying amount [Member] |                          |            |
|   | 31/03/2017                | 01/04/2018 to 31/03/2019       | 01/04/2017 to 31/03/2018 | 31/03/2017 |
| Disclosure of detailed information about property, plant and equipment [Abstract]   |                           |                                |                          |            |
| Disclosure of detailed information about property, plant and equipment [Line items] |                           |                                |                          |            |
| Reconciliation of changes in property, plant and equipment [Abstract]               |                           |                                |                          |            |
| Changes in property, plant and equipment [Abstract]                                 |                           |                                |                          |            |
| Total increase (decrease) in property, plant and equipment                          |                           | 0                              | 0                        |            |
| Property, plant and equipment at end of period                                      | 14.46                     | 19.16                          | 19.16                    | 19.16      |

## Disclosure of detailed information about property, plant and equipment [Table]

..(15)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classes of property, plant and equipment [Axis]                                     | Factory building [Member]                        |                          |            | Plant and equipment [Member]     |
|---|--|--------------------------|------------|----------------------------------|
| Sub classes of property, plant and equipment [Axis]                                 | Owned assets [Member]                            |                          |            | Owned and leased assets [Member] |
| Carrying amount accumulated depreciation and gross carrying amount [Axis]           | Accumulated depreciation and impairment [Member] |                          |            | Carrying amount [Member]         |
|   | 01/04/2018 to 31/03/2019                         | 01/04/2017 to 31/03/2018 | 31/03/2017 | 01/04/2018 to 31/03/2019         |
| Disclosure of detailed information about property, plant and equipment [Abstract]   |  |                          |            |                                  |
| Disclosure of detailed information about property, plant and equipment [Line items] |  |                          |            |                                  |
| Reconciliation of changes in property, plant and equipment [Abstract]               |  |                          |            |                                  |
| Changes in property, plant and equipment [Abstract]                                 |  |                          |            |                                  |
| Depreciation, property, plant and equipment [Abstract]                              |  |                          |            |                                  |
| Depreciation recognised in profit or loss   | 2.2  | 4.65                     |            | -8.37                            |
| Total Depreciation property plant and equipment                                     | 2.2  | 4.65                     |            | -8.37                            |
| Total increase (decrease) in property, plant and equipment                          | 2.2  | 4.65                     |            | -8.37                            |
| Property, plant and equipment at end of period                                      | 11.55  | 9.35                     | 4.7        | 32.54                            |

**Disclosure of detailed information about property, plant and equipment [Table]**

..(16)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classes of property, plant and equipment [Axis]                                     | Plant and equipment [Member]     |            |                                |                          |
|---|----------------------------------|------------|--------------------------------|--------------------------|
| Sub classes of property, plant and equipment [Axis]                                 | Owned and leased assets [Member] |            |                                |                          |
| Carrying amount accumulated depreciation and gross carrying amount [Axis]           | Carrying amount [Member]         |            | Gross carrying amount [Member] |                          |
|   | 01/04/2017 to 31/03/2018         | 31/03/2017 | 01/04/2018 to 31/03/2019       | 01/04/2017 to 31/03/2018 |
| Disclosure of detailed information about property, plant and equipment [Abstract]   |                                  |            |                                |                          |
| Disclosure of detailed information about property, plant and equipment [Line items] |                                  |            |                                |                          |
| Reconciliation of changes in property, plant and equipment [Abstract]               |                                  |            |                                |                          |
| Changes in property, plant and equipment [Abstract]                                 |                                  |            |                                |                          |
| Additions other than through business combinations, property, plant and equipment   | 3.73                             |            |                                | 3.73                     |
| Depreciation, property, plant and equipment [Abstract]                              |                                  |            |                                |                          |
| Depreciation recognised in profit or loss   | -8.79                            |            |                                |                          |
| Total Depreciation property plant and equipment                                     | -8.79                            |            |                                |                          |
| Total increase (decrease) in property, plant and equipment                          | -5.06                            |            | 0                              | 3.73                     |
| Property, plant and equipment at end of period                                      | 40.91                            | 45.97      | 58.6                           | 58.6                     |

**Disclosure of detailed information about property, plant and equipment [Table]**

..(17)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classes of property, plant and equipment [Axis]                                     | Plant and equipment [Member]     |  |                          |            |
|---|----------------------------------|--|--------------------------|------------|
| Sub classes of property, plant and equipment [Axis]                                 | Owned and leased assets [Member] |  |                          |            |
| Carrying amount accumulated depreciation and gross carrying amount [Axis]           | Gross carrying amount [Member]   | Accumulated depreciation and impairment [Member] |                          |            |
|   | 31/03/2017                       | 01/04/2018 to 31/03/2019                         | 01/04/2017 to 31/03/2018 | 31/03/2017 |
| Disclosure of detailed information about property, plant and equipment [Abstract]   |                                  |  |                          |            |
| Disclosure of detailed information about property, plant and equipment [Line items] |                                  |  |                          |            |
| Reconciliation of changes in property, plant and equipment [Abstract]               |                                  |  |                          |            |
| Changes in property, plant and equipment [Abstract]                                 |                                  |  |                          |            |
| Depreciation, property, plant and equipment [Abstract]                              |                                  |  |                          |            |
| Depreciation recognised in profit or loss   |                                  | 8.37   | 8.79                     |            |
| Total Depreciation property plant and equipment                                     |                                  | 8.37   | 8.79                     |            |
| Total increase (decrease) in property, plant and equipment                          |                                  | 8.37   | 8.79                     |            |
| Property, plant and equipment at end of period                                      | 54.87                            | 26.06  | 17.69                    | 8.9        |

## Disclosure of detailed information about property, plant and equipment [Table]

..(18)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classes of property, plant and equipment [Axis]                                     | Plant and equipment [Member]   |                          |            |  |
|---|--------------------------------|--------------------------|------------|--|
| Sub classes of property, plant and equipment [Axis]                                 | Owned assets [Member]          |                          |            |  |
| Carrying amount accumulated depreciation and gross carrying amount [Axis]           | Gross carrying amount [Member] |                          |            | Accumulated depreciation and impairment [Member] |
|   | 01/04/2018 to 31/03/2019       | 01/04/2017 to 31/03/2018 | 31/03/2017 | 01/04/2018 to 31/03/2019                         |
| Disclosure of detailed information about property, plant and equipment [Abstract]   |                                |                          |            |  |
| Disclosure of detailed information about property, plant and equipment [Line items] |                                |                          |            |  |
| Reconciliation of changes in property, plant and equipment [Abstract]               |                                |                          |            |  |
| Changes in property, plant and equipment [Abstract]                                 |                                |                          |            |  |
| Additions other than through business combinations, property, plant and equipment   |                                | 3.73                     |            |  |
| Depreciation, property, plant and equipment [Abstract]                              |                                |                          |            |  |
| Depreciation recognised in profit or loss   |                                |                          |            | 8.37   |
| Total Depreciation property plant and equipment                                     |                                |                          |            | 8.37   |
| Total increase (decrease) in property, plant and equipment                          | 0                              | 3.73                     |            | 8.37   |
| Property, plant and equipment at end of period                                      | 58.6                           | 58.6                     | 54.87      | 26.06  |

## Disclosure of detailed information about property, plant and equipment [Table]

..(19)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classes of property, plant and equipment [Axis]                                     | Plant and equipment [Member]                     | Factory equipments [Member]      |                          |                          |
|---|--|----------------------------------|--------------------------|--------------------------|
| Sub classes of property, plant and equipment [Axis]                                 | Owned assets [Member]                            | Owned and leased assets [Member] |                          |                          |
| Carrying amount accumulated depreciation and gross carrying amount [Axis]           | Accumulated depreciation and impairment [Member] |                                  | Carrying amount [Member] |                          |
|   | 01/04/2017 to 31/03/2018                         | 31/03/2017                       | 01/04/2018 to 31/03/2019 | 01/04/2017 to 31/03/2018 |
| Disclosure of detailed information about property, plant and equipment [Abstract]   |  |                                  |                          |                          |
| Disclosure of detailed information about property, plant and equipment [Line items] |  |                                  |                          |                          |
| Reconciliation of changes in property, plant and equipment [Abstract]               |  |                                  |                          |                          |
| Changes in property, plant and equipment [Abstract]                                 |  |                                  |                          |                          |
| Depreciation, property, plant and equipment [Abstract]                              |  |                                  |                          |                          |
| Depreciation recognised in profit or loss   | 8.79   |                                  | -0.18                    | -0.16                    |
| Total Depreciation property plant and equipment                                     | 8.79   |                                  | -0.18                    | -0.16                    |
| Total increase (decrease) in property, plant and equipment                          | 8.79   |                                  | -0.18                    | -0.16                    |
| Property, plant and equipment at end of period                                      | 17.69  | 8.9                              | 0.69                     | 0.87                     |

## Disclosure of detailed information about property, plant and equipment [Table]

..(20)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classes of property, plant and equipment [Axis]                                     | Factory equipments [Member]      |                                |                          |            |
|---|----------------------------------|--------------------------------|--------------------------|------------|
| Sub classes of property, plant and equipment [Axis]                                 | Owned and leased assets [Member] |                                |                          |            |
| Carrying amount accumulated depreciation and gross carrying amount [Axis]           | Carrying amount [Member]         | Gross carrying amount [Member] |                          |            |
|   | 31/03/2017                       | 01/04/2018 to 31/03/2019       | 01/04/2017 to 31/03/2018 | 31/03/2017 |
| Disclosure of detailed information about property, plant and equipment [Abstract]   |                                  |                                |                          |            |
| Disclosure of detailed information about property, plant and equipment [Line items] |                                  |                                |                          |            |
| Reconciliation of changes in property, plant and equipment [Abstract]               |                                  |                                |                          |            |
| Changes in property, plant and equipment [Abstract]                                 |                                  |                                |                          |            |
| Total increase (decrease) in property, plant and equipment                          |                                  | 0                              | 0                        |            |
| Property, plant and equipment at end of period                                      | 1.03                             | 1.19                           | 1.19                     | 1.19       |

## Disclosure of detailed information about property, plant and equipment [Table]

..(21)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classes of property, plant and equipment [Axis]                                     | Factory equipments [Member]                      |                          |            |                          |
|---|--|--------------------------|------------|--------------------------|
| Sub classes of property, plant and equipment [Axis]                                 | Owned and leased assets [Member]                 |                          |            | Owned assets [Member]    |
| Carrying amount accumulated depreciation and gross carrying amount [Axis]           | Accumulated depreciation and impairment [Member] |                          |            | Carrying amount [Member] |
|   | 01/04/2018 to 31/03/2019                         | 01/04/2017 to 31/03/2018 | 31/03/2017 | 01/04/2018 to 31/03/2019 |
| Disclosure of detailed information about property, plant and equipment [Abstract]   |  |                          |            |                          |
| Disclosure of detailed information about property, plant and equipment [Line items] |  |                          |            |                          |
| Reconciliation of changes in property, plant and equipment [Abstract]               |  |                          |            |                          |
| Changes in property, plant and equipment [Abstract]                                 |  |                          |            |                          |
| Depreciation, property, plant and equipment [Abstract]                              |  |                          |            |                          |
| Depreciation recognised in profit or loss   | 0.18   | 0.16                     |            | -0.18                    |
| Total Depreciation property plant and equipment                                     | 0.18   | 0.16                     |            | -0.18                    |
| Total increase (decrease) in property, plant and equipment                          | 0.18   | 0.16                     |            | -0.18                    |
| Property, plant and equipment at end of period                                      | 0.5  | 0.32                     | 0.16       | 0.69                     |

## Disclosure of detailed information about property, plant and equipment [Table]

..(22)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classes of property, plant and equipment [Axis]                                     | Factory equipments [Member] |            |                                |                          |
|---|-----------------------------|------------|--------------------------------|--------------------------|
|   | Owned assets [Member]       |            |                                |                          |
| Sub classes of property, plant and equipment [Axis]                                 | Carrying amount [Member]    |            | Gross carrying amount [Member] |                          |
| Carrying amount accumulated depreciation and gross carrying amount [Axis]           | 01/04/2017 to 31/03/2018    | 31/03/2017 | 01/04/2018 to 31/03/2019       | 01/04/2017 to 31/03/2018 |
| Disclosure of detailed information about property, plant and equipment [Abstract]   |                             |            |                                |                          |
| Disclosure of detailed information about property, plant and equipment [Line items] |                             |            |                                |                          |
| Reconciliation of changes in property, plant and equipment [Abstract]               |                             |            |                                |                          |
| Changes in property, plant and equipment [Abstract]                                 |                             |            |                                |                          |
| Depreciation, property, plant and equipment [Abstract]                              |                             |            |                                |                          |
| Depreciation recognised in profit or loss   | -0.16                       |            |                                |                          |
| Total Depreciation property plant and equipment                                     | -0.16                       |            |                                |                          |
| Total increase (decrease) in property, plant and equipment                          | -0.16                       |            | 0                              | 0                        |
| Property, plant and equipment at end of period                                      | 0.87                        | 1.03       | 1.19                           | 1.19                     |

## Disclosure of detailed information about property, plant and equipment [Table]

..(23)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classes of property, plant and equipment [Axis]                                     | Factory equipments [Member]    |  |                          |            |
|---|--------------------------------|--|--------------------------|------------|
|   | Owned assets [Member]          |  |                          |            |
| Sub classes of property, plant and equipment [Axis]                                 | Gross carrying amount [Member] | Accumulated depreciation and impairment [Member] |                          |            |
| Carrying amount accumulated depreciation and gross carrying amount [Axis]           | 31/03/2017                     | 01/04/2018 to 31/03/2019                         | 01/04/2017 to 31/03/2018 | 31/03/2017 |
| Disclosure of detailed information about property, plant and equipment [Abstract]   |                                |  |                          |            |
| Disclosure of detailed information about property, plant and equipment [Line items] |                                |  |                          |            |
| Reconciliation of changes in property, plant and equipment [Abstract]               |                                |  |                          |            |
| Changes in property, plant and equipment [Abstract]                                 |                                |  |                          |            |
| Depreciation, property, plant and equipment [Abstract]                              |                                |  |                          |            |
| Depreciation recognised in profit or loss   |                                | 0.18   | 0.16                     |            |
| Total Depreciation property plant and equipment                                     |                                | 0.18   | 0.16                     |            |
| Total increase (decrease) in property, plant and equipment                          |                                | 0.18   | 0.16                     |            |
| Property, plant and equipment at end of period                                      | 1.19                           | 0.5  | 0.32                     | 0.16       |

## Disclosure of detailed information about property, plant and equipment [Table]

..(24)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classes of property, plant and equipment [Axis]                                     | Other plant and equipment [Member] |                                |            |                                |
|---|------------------------------------|--------------------------------|------------|--------------------------------|
| Sub classes of property, plant and equipment [Axis]                                 | Owned and leased assets [Member]   |                                |            |                                |
| Carrying amount accumulated depreciation and gross carrying amount [Axis]           | Carrying amount [Member]           |                                |            | Gross carrying amount [Member] |
|   | 01/04/2018<br>to<br>31/03/2019     | 01/04/2017<br>to<br>31/03/2018 | 31/03/2017 | 01/04/2018<br>to<br>31/03/2019 |
| Disclosure of detailed information about property, plant and equipment [Abstract]   |                                    |                                |            |                                |
| Disclosure of detailed information about property, plant and equipment [Line items] |                                    |                                |            |                                |
| Reconciliation of changes in property, plant and equipment [Abstract]               |                                    |                                |            |                                |
| Changes in property, plant and equipment [Abstract]                                 |                                    |                                |            |                                |
| Additions other than through business combinations, property, plant and equipment   |                                    | 3.73                           |            |                                |
| Depreciation, property, plant and equipment [Abstract]                              |                                    |                                |            |                                |
| Depreciation recognised in profit or loss   | -8.19                              | -8.63                          |            |                                |
| Total Depreciation property plant and equipment                                     | -8.19                              | -8.63                          |            |                                |
| Total increase (decrease) in property, plant and equipment                          | -8.19                              | -4.9                           |            | 0                              |
| Property, plant and equipment at end of period                                      | 31.85                              | 40.04                          | 44.94      | 57.41                          |

## Disclosure of detailed information about property, plant and equipment [Table]

..(25)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classes of property, plant and equipment [Axis]                                     | Other plant and equipment [Member] |            |  |                                |
|---|------------------------------------|------------|--|--------------------------------|
| Sub classes of property, plant and equipment [Axis]                                 | Owned and leased assets [Member]   |            |  |                                |
| Carrying amount accumulated depreciation and gross carrying amount [Axis]           | Gross carrying amount [Member]     |            | Accumulated depreciation and impairment [Member] |                                |
|   | 01/04/2017<br>to<br>31/03/2018     | 31/03/2017 | 01/04/2018<br>to<br>31/03/2019                   | 01/04/2017<br>to<br>31/03/2018 |
| Disclosure of detailed information about property, plant and equipment [Abstract]   |                                    |            |  |                                |
| Disclosure of detailed information about property, plant and equipment [Line items] |                                    |            |  |                                |
| Reconciliation of changes in property, plant and equipment [Abstract]               |                                    |            |  |                                |
| Changes in property, plant and equipment [Abstract]                                 |                                    |            |  |                                |
| Additions other than through business combinations, property, plant and equipment   | 3.73                               |            |  |                                |
| Depreciation, property, plant and equipment [Abstract]                              |                                    |            |  |                                |
| Depreciation recognised in profit or loss   |                                    |            | 8.19   | 8.63                           |
| Total Depreciation property plant and equipment                                     |                                    |            | 8.19   | 8.63                           |
| Total increase (decrease) in property, plant and equipment                          | 3.73                               |            | 8.19   | 8.63                           |
| Property, plant and equipment at end of period                                      | 57.41                              | 53.68      | 25.56  | 17.37                          |



## Disclosure of detailed information about property, plant and equipment [Table]

..(26)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classes of property, plant and equipment [Axis]                                     | Other plant and equipment [Member]               |                          |                          |                          |
|---|--|--------------------------|--------------------------|--------------------------|
|   | Owned and leased assets [Member]                 | Owned assets [Member]    |                          |                          |
| Sub classes of property, plant and equipment [Axis]                                 | Accumulated depreciation and impairment [Member] | Carrying amount [Member] |                          |                          |
| Carrying amount accumulated depreciation and gross carrying amount [Axis]           |  | 31/03/2017               | 01/04/2018 to 31/03/2019 | 01/04/2017 to 31/03/2018 |
| Disclosure of detailed information about property, plant and equipment [Abstract]   |  |                          |                          |                          |
| Disclosure of detailed information about property, plant and equipment [Line items] |  |                          |                          |                          |
| Reconciliation of changes in property, plant and equipment [Abstract]               |  |                          |                          |                          |
| Changes in property, plant and equipment [Abstract]                                 |  |                          |                          |                          |
| Additions other than through business combinations, property, plant and equipment   |  |                          | 3.73                     |                          |
| Depreciation, property, plant and equipment [Abstract]                              |  |                          |                          |                          |
| Depreciation recognised in profit or loss   |  | -8.19                    | -8.63                    |                          |
| Total Depreciation property plant and equipment                                     |  | -8.19                    | -8.63                    |                          |
| Total increase (decrease) in property, plant and equipment                          |  | -8.19                    | -4.9                     |                          |
| Property, plant and equipment at end of period                                      | 8.74   | 31.85                    | 40.04                    | 44.94                    |

## Disclosure of detailed information about property, plant and equipment [Table]

..(27)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classes of property, plant and equipment [Axis]                                     | Other plant and equipment [Member] |                          |            |  |
|---|------------------------------------|--------------------------|------------|--|
|   | Owned assets [Member]              |                          |            | Accumulated depreciation and impairment [Member] |
| Sub classes of property, plant and equipment [Axis]                                 | Gross carrying amount [Member]     |                          |            |  |
| Carrying amount accumulated depreciation and gross carrying amount [Axis]           | 01/04/2018 to 31/03/2019           | 01/04/2017 to 31/03/2018 | 31/03/2017 | 01/04/2018 to 31/03/2019                         |
| Disclosure of detailed information about property, plant and equipment [Abstract]   |                                    |                          |            |  |
| Disclosure of detailed information about property, plant and equipment [Line items] |                                    |                          |            |  |
| Reconciliation of changes in property, plant and equipment [Abstract]               |                                    |                          |            |  |
| Changes in property, plant and equipment [Abstract]                                 |                                    |                          |            |  |
| Additions other than through business combinations, property, plant and equipment   |                                    | 3.73                     |            |  |
| Depreciation, property, plant and equipment [Abstract]                              |                                    |                          |            |  |
| Depreciation recognised in profit or loss   |                                    |                          |            | 8.19   |
| Total Depreciation property plant and equipment                                     |                                    |                          |            | 8.19   |
| Total increase (decrease) in property, plant and equipment                          | 0                                  | 3.73                     |            | 8.19   |
| Property, plant and equipment at end of period                                      | 57.41                              | 57.41                    | 53.68      | 25.56  |

## Disclosure of detailed information about property, plant and equipment [Table]

..(28)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classes of property, plant and equipment [Axis]                                     | Other plant and equipment [Member]               |            | Furniture and fixtures [Member]  |                          |
|---|--|------------|----------------------------------|--------------------------|
| Sub classes of property, plant and equipment [Axis]                                 | Owned assets [Member]                            |            | Owned and leased assets [Member] |                          |
| Carrying amount accumulated depreciation and gross carrying amount [Axis]           | Accumulated depreciation and impairment [Member] |            | Carrying amount [Member]         |                          |
|   | 01/04/2017 to 31/03/2018                         | 31/03/2017 | 01/04/2018 to 31/03/2019         | 01/04/2017 to 31/03/2018 |
| Disclosure of detailed information about property, plant and equipment [Abstract]   |  |            |                                  |                          |
| Disclosure of detailed information about property, plant and equipment [Line items] |  |            |                                  |                          |
| Reconciliation of changes in property, plant and equipment [Abstract]               |  |            |                                  |                          |
| Changes in property, plant and equipment [Abstract]                                 |  |            |                                  |                          |
| Depreciation, property, plant and equipment [Abstract]                              |  |            |                                  |                          |
| Depreciation recognised in profit or loss   | 8.63   |            |                                  | -0.91                    |
| Total Depreciation property plant and equipment                                     | 8.63   |            |                                  | -0.91                    |
| Total increase (decrease) in property, plant and equipment                          | 8.63   |            | 0                                | -0.91                    |
| Property, plant and equipment at end of period                                      | 17.37  | 8.74       | 0                                | 0                        |

## Disclosure of detailed information about property, plant and equipment [Table]

..(29)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classes of property, plant and equipment [Axis]                                     | Furniture and fixtures [Member]  |                                |                          |            |
|---|----------------------------------|--------------------------------|--------------------------|------------|
| Sub classes of property, plant and equipment [Axis]                                 | Owned and leased assets [Member] |                                |                          |            |
| Carrying amount accumulated depreciation and gross carrying amount [Axis]           | Carrying amount [Member]         | Gross carrying amount [Member] |                          |            |
|   | 31/03/2017                       | 01/04/2018 to 31/03/2019       | 01/04/2017 to 31/03/2018 | 31/03/2017 |
| Disclosure of detailed information about property, plant and equipment [Abstract]   |                                  |                                |                          |            |
| Disclosure of detailed information about property, plant and equipment [Line items] |                                  |                                |                          |            |
| Reconciliation of changes in property, plant and equipment [Abstract]               |                                  |                                |                          |            |
| Changes in property, plant and equipment [Abstract]                                 |                                  |                                |                          |            |
| Total increase (decrease) in property, plant and equipment                          |                                  | 0                              | 0                        |            |
| Property, plant and equipment at end of period                                      | 0.91                             | 2.13                           | 2.13                     | 2.13       |

## Disclosure of detailed information about property, plant and equipment [Table]

..(30)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classes of property, plant and equipment [Axis]                                     | Furniture and fixtures [Member]                  |                          |            |                          |
|---|--|--------------------------|------------|--------------------------|
|   | Owned and leased assets [Member]                 |                          |            | Owned assets [Member]    |
| Sub classes of property, plant and equipment [Axis]                                 | Accumulated depreciation and impairment [Member] |                          |            | Carrying amount [Member] |
| Carrying amount accumulated depreciation and gross carrying amount [Axis]           | 01/04/2018 to 31/03/2019                         | 01/04/2017 to 31/03/2018 | 31/03/2017 | 01/04/2018 to 31/03/2019 |
| Disclosure of detailed information about property, plant and equipment [Abstract]   |  |                          |            |                          |
| Disclosure of detailed information about property, plant and equipment [Line items] |  |                          |            |                          |
| Reconciliation of changes in property, plant and equipment [Abstract]               |  |                          |            |                          |
| Changes in property, plant and equipment [Abstract]                                 |  |                          |            |                          |
| Depreciation, property, plant and equipment [Abstract]                              |  |                          |            |                          |
| Depreciation recognised in profit or loss   |  | 0.91                     |            |                          |
| Total Depreciation property plant and equipment                                     |  | 0.91                     |            |                          |
| Total increase (decrease) in property, plant and equipment                          | 0  | 0.91                     |            | 0                        |
| Property, plant and equipment at end of period                                      | 2.13   | 2.13                     | 1.22       | 0                        |

## Disclosure of detailed information about property, plant and equipment [Table]

..(31)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classes of property, plant and equipment [Axis]                                     | Furniture and fixtures [Member] |            |                                |                          |
|---|---------------------------------|------------|--------------------------------|--------------------------|
|   | Owned assets [Member]           |            |                                |                          |
| Sub classes of property, plant and equipment [Axis]                                 | Carrying amount [Member]        |            | Gross carrying amount [Member] |                          |
| Carrying amount accumulated depreciation and gross carrying amount [Axis]           | 01/04/2017 to 31/03/2018        | 31/03/2017 | 01/04/2018 to 31/03/2019       | 01/04/2017 to 31/03/2018 |
| Disclosure of detailed information about property, plant and equipment [Abstract]   |                                 |            |                                |                          |
| Disclosure of detailed information about property, plant and equipment [Line items] |                                 |            |                                |                          |
| Reconciliation of changes in property, plant and equipment [Abstract]               |                                 |            |                                |                          |
| Changes in property, plant and equipment [Abstract]                                 |                                 |            |                                |                          |
| Depreciation, property, plant and equipment [Abstract]                              |                                 |            |                                |                          |
| Depreciation recognised in profit or loss   | -0.91                           |            |                                |                          |
| Total Depreciation property plant and equipment                                     | -0.91                           |            |                                |                          |
| Total increase (decrease) in property, plant and equipment                          | -0.91                           |            | 0                              | 0                        |
| Property, plant and equipment at end of period                                      | 0                               | 0.91       | 2.13                           | 2.13                     |

## Disclosure of detailed information about property, plant and equipment [Table]

..(32)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classes of property, plant and equipment [Axis]                                     | Furniture and fixtures [Member] |  |                          |            |
|---|---------------------------------|--|--------------------------|------------|
| Sub classes of property, plant and equipment [Axis]                                 | Owned assets [Member]           |  |                          |            |
| Carrying amount accumulated depreciation and gross carrying amount [Axis]           | Gross carrying amount [Member]  | Accumulated depreciation and impairment [Member] |                          |            |
|   |                                 | 01/04/2018 to 31/03/2019                         | 01/04/2017 to 31/03/2018 | 31/03/2017 |
| Disclosure of detailed information about property, plant and equipment [Abstract]   |                                 |  |                          |            |
| Disclosure of detailed information about property, plant and equipment [Line items] |                                 |  |                          |            |
| Reconciliation of changes in property, plant and equipment [Abstract]               |                                 |  |                          |            |
| Changes in property, plant and equipment [Abstract]                                 |                                 |  |                          |            |
| Depreciation, property, plant and equipment [Abstract]                              |                                 |  |                          |            |
| Depreciation recognised in profit or loss   |                                 |  | 0.91                     |            |
| Total Depreciation property plant and equipment                                     |                                 |  | 0.91                     |            |
| Total increase (decrease) in property, plant and equipment                          |                                 | 0  | 0.91                     |            |
| Property, plant and equipment at end of period                                      | 2.13                            | 2.13   | 2.13                     | 1.22       |

## Disclosure of detailed information about property, plant and equipment [Table]

..(33)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classes of property, plant and equipment [Axis]                                     | Office equipment [Member]        |                          |            |                                |
|---|----------------------------------|--------------------------|------------|--------------------------------|
| Sub classes of property, plant and equipment [Axis]                                 | Owned and leased assets [Member] |                          |            |                                |
| Carrying amount accumulated depreciation and gross carrying amount [Axis]           | Carrying amount [Member]         |                          |            | Gross carrying amount [Member] |
|   | 01/04/2018 to 31/03/2019         | 01/04/2017 to 31/03/2018 | 31/03/2017 | 01/04/2018 to 31/03/2019       |
| Disclosure of detailed information about property, plant and equipment [Abstract]   |                                  |                          |            |                                |
| Disclosure of detailed information about property, plant and equipment [Line items] |                                  |                          |            |                                |
| Reconciliation of changes in property, plant and equipment [Abstract]               |                                  |                          |            |                                |
| Changes in property, plant and equipment [Abstract]                                 |                                  |                          |            |                                |
| Depreciation, property, plant and equipment [Abstract]                              |                                  |                          |            |                                |
| Depreciation recognised in profit or loss   | -0.07                            | -0.15                    |            |                                |
| Total Depreciation property plant and equipment                                     | -0.07                            | -0.15                    |            |                                |
| Total increase (decrease) in property, plant and equipment                          | -0.07                            | -0.15                    |            | 0                              |
| Property, plant and equipment at end of period                                      | 0.11                             | 0.18                     | 0.33       | 0.58                           |

## Disclosure of detailed information about property, plant and equipment [Table]

..(34)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classes of property, plant and equipment [Axis]                                     | Office equipment [Member]        |            |  |                          |
|---|----------------------------------|------------|--|--------------------------|
| Sub classes of property, plant and equipment [Axis]                                 | Owned and leased assets [Member] |            |  |                          |
| Carrying amount accumulated depreciation and gross carrying amount [Axis]           | Gross carrying amount [Member]   |            | Accumulated depreciation and impairment [Member] |                          |
|   | 01/04/2017 to 31/03/2018         | 31/03/2017 | 01/04/2018 to 31/03/2019                         | 01/04/2017 to 31/03/2018 |
| Disclosure of detailed information about property, plant and equipment [Abstract]   |                                  |            |  |                          |
| Disclosure of detailed information about property, plant and equipment [Line items] |                                  |            |  |                          |
| Reconciliation of changes in property, plant and equipment [Abstract]               |                                  |            |  |                          |
| Changes in property, plant and equipment [Abstract]                                 |                                  |            |  |                          |
| Depreciation, property, plant and equipment [Abstract]                              |                                  |            |  |                          |
| Depreciation recognised in profit or loss   |                                  |            | 0.07   | 0.15                     |
| Total Depreciation property plant and equipment                                     |                                  |            | 0.07   | 0.15                     |
| Total increase (decrease) in property, plant and equipment                          | 0                                |            | 0.07   | 0.15                     |
| Property, plant and equipment at end of period                                      | 0.58                             | 0.58       | 0.47   | 0.4                      |

## Disclosure of detailed information about property, plant and equipment [Table]

..(35)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classes of property, plant and equipment [Axis]                                     | Office equipment [Member]                        |                          |                          |                          |
|---|--|--------------------------|--------------------------|--------------------------|
| Sub classes of property, plant and equipment [Axis]                                 | Owned and leased assets [Member]                 | Owned assets [Member]    |                          |                          |
| Carrying amount accumulated depreciation and gross carrying amount [Axis]           | Accumulated depreciation and impairment [Member] | Carrying amount [Member] |                          |                          |
|   |  | 31/03/2017               | 01/04/2018 to 31/03/2019 | 01/04/2017 to 31/03/2018 |
| Disclosure of detailed information about property, plant and equipment [Abstract]   |  |                          |                          |                          |
| Disclosure of detailed information about property, plant and equipment [Line items] |  |                          |                          |                          |
| Reconciliation of changes in property, plant and equipment [Abstract]               |  |                          |                          |                          |
| Changes in property, plant and equipment [Abstract]                                 |  |                          |                          |                          |
| Depreciation, property, plant and equipment [Abstract]                              |  |                          |                          |                          |
| Depreciation recognised in profit or loss   |  | -0.07                    | -0.15                    |                          |
| Total Depreciation property plant and equipment                                     |  | -0.07                    | -0.15                    |                          |
| Total increase (decrease) in property, plant and equipment                          |  | -0.07                    | -0.15                    |                          |
| Property, plant and equipment at end of period                                      | 0.25   | 0.11                     | 0.18                     | 0.33                     |

## Disclosure of detailed information about property, plant and equipment [Table]

..(36)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classes of property, plant and equipment [Axis]                                     | Office equipment [Member]      |                          |            |  |
|---|--------------------------------|--------------------------|------------|--|
| Sub classes of property, plant and equipment [Axis]                                 | Owned assets [Member]          |                          |            |  |
| Carrying amount accumulated depreciation and gross carrying amount [Axis]           | Gross carrying amount [Member] |                          |            | Accumulated depreciation and impairment [Member] |
|   | 01/04/2018 to 31/03/2019       | 01/04/2017 to 31/03/2018 | 31/03/2017 | 01/04/2018 to 31/03/2019                         |
| Disclosure of detailed information about property, plant and equipment [Abstract]   |                                |                          |            |  |
| Disclosure of detailed information about property, plant and equipment [Line items] |                                |                          |            |  |
| Reconciliation of changes in property, plant and equipment [Abstract]               |                                |                          |            |  |
| Changes in property, plant and equipment [Abstract]                                 |                                |                          |            |  |
| Depreciation, property, plant and equipment [Abstract]                              |                                |                          |            |  |
| Depreciation recognised in profit or loss   |                                |                          |            | 0.07   |
| Total Depreciation property plant and equipment                                     |                                |                          |            | 0.07   |
| Total increase (decrease) in property, plant and equipment                          | 0                              | 0                        |            | 0.07   |
| Property, plant and equipment at end of period                                      | 0.58                           | 0.58                     | 0.58       | 0.47   |

## Disclosure of detailed information about property, plant and equipment [Table]

..(37)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classes of property, plant and equipment [Axis]                                     | Office equipment [Member]                        | Computer equipments [Member]     |                          |                          |
|---|--|----------------------------------|--------------------------|--------------------------|
| Sub classes of property, plant and equipment [Axis]                                 | Owned assets [Member]                            | Owned and leased assets [Member] |                          |                          |
| Carrying amount accumulated depreciation and gross carrying amount [Axis]           | Accumulated depreciation and impairment [Member] | Carrying amount [Member]         |                          |                          |
|   | 01/04/2017 to 31/03/2018                         | 31/03/2017                       | 01/04/2018 to 31/03/2019 | 01/04/2017 to 31/03/2018 |
| Disclosure of detailed information about property, plant and equipment [Abstract]   |  |                                  |                          |                          |
| Disclosure of detailed information about property, plant and equipment [Line items] |  |                                  |                          |                          |
| Reconciliation of changes in property, plant and equipment [Abstract]               |  |                                  |                          |                          |
| Changes in property, plant and equipment [Abstract]                                 |  |                                  |                          |                          |
| Additions other than through business combinations, property, plant and equipment   |  |                                  | 0.19                     |                          |
| Depreciation, property, plant and equipment [Abstract]                              |  |                                  |                          |                          |
| Depreciation recognised in profit or loss   | 0.15   |                                  | -0.02                    | -0.07                    |
| Total Depreciation property plant and equipment                                     | 0.15   |                                  | -0.02                    | -0.07                    |
| Disposals and retirements, property, plant and equipment [Abstract]                 |  |                                  |                          |                          |
| Disposals, property, plant and equipment  |  |                                  | 0.01                     |                          |
| Total disposals and retirements, property, plant and equipment                      |  |                                  | 0.01                     |                          |
| Total increase (decrease) in property, plant and equipment                          | 0.15   |                                  | 0.16                     | -0.07                    |
| Property, plant and equipment at end of period                                      | 0.4  | 0.25                             | 0.16                     | 0                        |

## Disclosure of detailed information about property, plant and equipment [Table]

..(38)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classes of property, plant and equipment [Axis]                                     | Computer equipments [Member]                        |                          |                                  |            |
|---|---|--------------------------|----------------------------------|------------|
|   | Sub classes of property, plant and equipment [Axis] | Carrying amount [Member] | Owned and leased assets [Member] |            |
|   |   |                          | Gross carrying amount [Member]   |            |
| Carrying amount accumulated depreciation and gross carrying amount [Axis]           | 31/03/2017  | 01/04/2018 to 31/03/2019 | 01/04/2017 to 31/03/2018         | 31/03/2017 |
| Disclosure of detailed information about property, plant and equipment [Abstract]   |   |                          |                                  |            |
| Disclosure of detailed information about property, plant and equipment [Line items] |   |                          |                                  |            |
| Reconciliation of changes in property, plant and equipment [Abstract]               |   |                          |                                  |            |
| Changes in property, plant and equipment [Abstract]                                 |   |                          |                                  |            |
| Additions other than through business combinations, property, plant and equipment   |   | 0.19                     |                                  |            |
| Disposals and retirements, property, plant and equipment [Abstract]                 |   |                          |                                  |            |
| Disposals, property, plant and equipment  |   | 0.01                     |                                  |            |
| Total disposals and retirements, property, plant and equipment                      |   | 0.01                     |                                  |            |
| Total increase (decrease) in property, plant and equipment                          |   | 0.18                     | 0                                |            |
| Property, plant and equipment at end of period                                      | 0.07  | 0.62                     | 0.44                             | 0.44       |

## Disclosure of detailed information about property, plant and equipment [Table]

..(39)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classes of property, plant and equipment [Axis]                                     | Computer equipments [Member]                        |  |            |                          |
|---|---|--|------------|--------------------------|
|   | Sub classes of property, plant and equipment [Axis] | Owned and leased assets [Member]                 |            | Owned assets [Member]    |
|   |   | Accumulated depreciation and impairment [Member] |            | Carrying amount [Member] |
| Carrying amount accumulated depreciation and gross carrying amount [Axis]           | 01/04/2018 to 31/03/2019                            | 01/04/2017 to 31/03/2018                         | 31/03/2017 | 01/04/2018 to 31/03/2019 |
| Disclosure of detailed information about property, plant and equipment [Abstract]   |   |  |            |                          |
| Disclosure of detailed information about property, plant and equipment [Line items] |   |  |            |                          |
| Reconciliation of changes in property, plant and equipment [Abstract]               |   |  |            |                          |
| Changes in property, plant and equipment [Abstract]                                 |   |  |            |                          |
| Additions other than through business combinations, property, plant and equipment   |   |  |            | 0.19                     |
| Depreciation, property, plant and equipment [Abstract]                              |   |  |            |                          |
| Depreciation recognised in profit or loss   | 0.02  | 0.07   |            | -0.02                    |
| Total Depreciation property plant and equipment                                     | 0.02  | 0.07   |            | -0.02                    |
| Disposals and retirements, property, plant and equipment [Abstract]                 |   |  |            |                          |
| Disposals, property, plant and equipment  |   |  |            | 0.01                     |
| Total disposals and retirements, property, plant and equipment                      |   |  |            | 0.01                     |
| Total increase (decrease) in property, plant and equipment                          | 0.02  | 0.07   |            | 0.16                     |
| Property, plant and equipment at end of period                                      | 0.46  | 0.44   | 0.37       | 0.16                     |

## Disclosure of detailed information about property, plant and equipment [Table]

..(40)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classes of property, plant and equipment [Axis]                                     | Computer equipments [Member] |            |                                |                          |
|---|------------------------------|------------|--------------------------------|--------------------------|
|   | Owned assets [Member]        |            |                                |                          |
| Sub classes of property, plant and equipment [Axis]                                 | Carrying amount [Member]     |            | Gross carrying amount [Member] |                          |
| Carrying amount accumulated depreciation and gross carrying amount [Axis]           | 01/04/2017 to 31/03/2018     | 31/03/2017 | 01/04/2018 to 31/03/2019       | 01/04/2017 to 31/03/2018 |
| Disclosure of detailed information about property, plant and equipment [Abstract]   |                              |            |                                |                          |
| Disclosure of detailed information about property, plant and equipment [Line items] |                              |            |                                |                          |
| Reconciliation of changes in property, plant and equipment [Abstract]               |                              |            |                                |                          |
| Changes in property, plant and equipment [Abstract]                                 |                              |            |                                |                          |
| Additions other than through business combinations, property, plant and equipment   |                              |            | 0.19                           |                          |
| Depreciation, property, plant and equipment [Abstract]                              |                              |            |                                |                          |
| Depreciation recognised in profit or loss   | -0.07                        |            |                                |                          |
| Total Depreciation property plant and equipment                                     | -0.07                        |            |                                |                          |
| Disposals and retirements, property, plant and equipment [Abstract]                 |                              |            |                                |                          |
| Disposals, property, plant and equipment  |                              |            | 0.01                           |                          |
| Total disposals and retirements, property, plant and equipment                      |                              |            | 0.01                           |                          |
| Total increase (decrease) in property, plant and equipment                          | -0.07                        |            | 0.18                           | 0                        |
| Property, plant and equipment at end of period                                      | 0                            | 0.07       | 0.62                           | 0.44                     |

## Disclosure of detailed information about property, plant and equipment [Table]

..(41)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classes of property, plant and equipment [Axis]                                     | Computer equipments [Member]   |  |                          |            |
|---|--------------------------------|--|--------------------------|------------|
|   | Owned assets [Member]          |  |                          |            |
| Sub classes of property, plant and equipment [Axis]                                 | Gross carrying amount [Member] | Accumulated depreciation and impairment [Member] |                          |            |
| Carrying amount accumulated depreciation and gross carrying amount [Axis]           | 31/03/2017                     | 01/04/2018 to 31/03/2019                         | 01/04/2017 to 31/03/2018 | 31/03/2017 |
| Disclosure of detailed information about property, plant and equipment [Abstract]   |                                |  |                          |            |
| Disclosure of detailed information about property, plant and equipment [Line items] |                                |  |                          |            |
| Reconciliation of changes in property, plant and equipment [Abstract]               |                                |  |                          |            |
| Changes in property, plant and equipment [Abstract]                                 |                                |  |                          |            |
| Depreciation, property, plant and equipment [Abstract]                              |                                |  |                          |            |
| Depreciation recognised in profit or loss   |                                | 0.02   | 0.07                     |            |
| Total Depreciation property plant and equipment                                     |                                | 0.02   | 0.07                     |            |
| Total increase (decrease) in property, plant and equipment                          |                                | 0.02   | 0.07                     |            |
| Property, plant and equipment at end of period                                      | 0.44                           | 0.46   | 0.44                     | 0.37       |



## Disclosure of detailed information about property, plant and equipment [Table]

..(42)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classes of property, plant and equipment [Axis]                                     | Other property, plant and equipment [Member] |                                |            |                                |
|---|--|--------------------------------|------------|--------------------------------|
| Sub classes of property, plant and equipment [Axis]                                 | Owned and leased assets [Member]             |                                |            |                                |
| Carrying amount accumulated depreciation and gross carrying amount [Axis]           | Carrying amount [Member]                     |                                |            | Gross carrying amount [Member] |
|   | 01/04/2018<br>to<br>31/03/2019               | 01/04/2017<br>to<br>31/03/2018 | 31/03/2017 | 01/04/2018<br>to<br>31/03/2019 |
| Disclosure of detailed information about property, plant and equipment [Abstract]   |  |                                |            |                                |
| Disclosure of detailed information about property, plant and equipment [Line items] |  |                                |            |                                |
| Reconciliation of changes in property, plant and equipment [Abstract]               |  |                                |            |                                |
| Changes in property, plant and equipment [Abstract]                                 |  |                                |            |                                |
| Additions other than through business combinations, property, plant and equipment   |  | 0.78                           |            |                                |
| Depreciation, property, plant and equipment [Abstract]                              |  |                                |            |                                |
| Depreciation recognised in profit or loss   | -0.39  | -0.31                          |            |                                |
| Total Depreciation property plant and equipment                                     | -0.39  | -0.31                          |            |                                |
| Disposals and retirements, property, plant and equipment [Abstract]                 |  |                                |            |                                |
| Disposals, property, plant and equipment  | 0.01   | 0.01                           |            | 0.01                           |
| Total disposals and retirements, property, plant and equipment                      | 0.01   | 0.01                           |            | 0.01                           |
| Total increase (decrease) in property, plant and equipment                          | -0.4   | 0.46                           |            | -0.01                          |
| Property, plant and equipment at end of period                                      | 1.87   | 2.27                           | 1.81       | 2.88                           |

## Disclosure of detailed information about property, plant and equipment [Table]

..(43)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classes of property, plant and equipment [Axis]                                     | Other property, plant and equipment [Member] |            |  |                                |
|---|--|------------|--|--------------------------------|
| Sub classes of property, plant and equipment [Axis]                                 | Owned and leased assets [Member]             |            |  |                                |
| Carrying amount accumulated depreciation and gross carrying amount [Axis]           | Gross carrying amount [Member]               |            | Accumulated depreciation and impairment [Member] |                                |
|   | 01/04/2017<br>to<br>31/03/2018               | 31/03/2017 | 01/04/2018<br>to<br>31/03/2019                   | 01/04/2017<br>to<br>31/03/2018 |
| Disclosure of detailed information about property, plant and equipment [Abstract]   |  |            |  |                                |
| Disclosure of detailed information about property, plant and equipment [Line items] |  |            |  |                                |
| Reconciliation of changes in property, plant and equipment [Abstract]               |  |            |  |                                |
| Changes in property, plant and equipment [Abstract]                                 |  |            |  |                                |
| Additions other than through business combinations, property, plant and equipment   | 0.78   |            |  |                                |
| Depreciation, property, plant and equipment [Abstract]                              |  |            |  |                                |
| Depreciation recognised in profit or loss   |  |            | 0.39   | 0.31                           |
| Total Depreciation property plant and equipment                                     |  |            | 0.39   | 0.31                           |
| Disposals and retirements, property, plant and equipment [Abstract]                 |  |            |  |                                |
| Disposals, property, plant and equipment  | 0.01   |            |  |                                |
| Total disposals and retirements, property, plant and equipment                      | 0.01   |            |  |                                |
| Total increase (decrease) in property, plant and equipment                          | 0.77   |            | 0.39   | 0.31                           |
| Property, plant and equipment at end of period                                      | 2.89   | 2.12       | 1.01   | 0.62                           |

## Disclosure of detailed information about property, plant and equipment [Table]

..(44)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classes of property, plant and equipment [Axis]                                     | Other property, plant and equipment [Member]     |                                |                          |                          |
|---|--|--------------------------------|--------------------------|--------------------------|
|   | Owned and leased assets [Member]                 | Owned assets [Member]          |                          |                          |
| Sub classes of property, plant and equipment [Axis]                                 | Accumulated depreciation and impairment [Member] | Gross carrying amount [Member] |                          |                          |
| Carrying amount accumulated depreciation and gross carrying amount [Axis]           |  | 31/03/2017                     | 01/04/2018 to 31/03/2019 | 01/04/2017 to 31/03/2018 |
| Disclosure of detailed information about property, plant and equipment [Abstract]   |  |                                |                          |                          |
| Disclosure of detailed information about property, plant and equipment [Line items] |  |                                |                          |                          |
| Reconciliation of changes in property, plant and equipment [Abstract]               |  |                                |                          |                          |
| Changes in property, plant and equipment [Abstract]                                 |  |                                |                          |                          |
| Additions other than through business combinations, property, plant and equipment   |  |                                | 0.78                     |                          |
| Disposals and retirements, property, plant and equipment [Abstract]                 |  |                                |                          |                          |
| Disposals, property, plant and equipment  |  | 0.01                           | 0.01                     |                          |
| Total disposals and retirements, property, plant and equipment                      |  | 0.01                           | 0.01                     |                          |
| Total increase (decrease) in property, plant and equipment                          |  | -0.01                          | 0.77                     |                          |
| Property, plant and equipment at end of period                                      | 0.31   | 2.88                           | 2.89                     | 2.12                     |

## Disclosure of detailed information about property, plant and equipment [Table]

..(45)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classes of property, plant and equipment [Axis]                                     | Other property, plant and equipment [Member]     |                          |            | Other property, plant and equipment, others [Member] |
|---|--|--------------------------|------------|--|
|   | Owned assets [Member]                            |                          |            | Owned and leased assets [Member]                     |
| Sub classes of property, plant and equipment [Axis]                                 | Accumulated depreciation and impairment [Member] |                          |            | Carrying amount [Member]                             |
| Carrying amount accumulated depreciation and gross carrying amount [Axis]           | 01/04/2018 to 31/03/2019                         | 01/04/2017 to 31/03/2018 | 31/03/2017 | 01/04/2018 to 31/03/2019                             |
| Disclosure of detailed information about property, plant and equipment [Abstract]   |  |                          |            |  |
| Disclosure of detailed information about property, plant and equipment [Line items] |  |                          |            |  |
| Nature of other property plant and equipment others                                 |  |                          |            | Refer to child member                                |
| Reconciliation of changes in property, plant and equipment [Abstract]               |  |                          |            |  |
| Changes in property, plant and equipment [Abstract]                                 |  |                          |            |  |
| Depreciation, property, plant and equipment [Abstract]                              |  |                          |            |  |
| Depreciation recognised in profit or loss   | 0.39   | 0.31                     |            | -0.39  |
| Total Depreciation property plant and equipment                                     | 0.39   | 0.31                     |            | -0.39  |
| Disposals and retirements, property, plant and equipment [Abstract]                 |  |                          |            |  |
| Disposals, property, plant and equipment  |  |                          |            | 0.01   |
| Total disposals and retirements, property, plant and equipment                      |  |                          |            | 0.01   |
| Total increase (decrease) in property, plant and equipment                          | 0.39   | 0.31                     |            | -0.4   |
| Property, plant and equipment at end of period                                      | 1.01   | 0.62                     | 0.31       | 1.87   |

**Disclosure of detailed information about property, plant and equipment [Table]**

..(46)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classes of property, plant and equipment [Axis]                                     | Other property, plant and equipment, others [Member] |            |                                |                          |
|---|--|------------|--------------------------------|--------------------------|
|   | Owned and leased assets [Member]                     |            |                                |                          |
| Sub classes of property, plant and equipment [Axis]                                 | Carrying amount [Member]                             |            | Gross carrying amount [Member] |                          |
|   | 01/04/2017 to 31/03/2018                             | 31/03/2017 | 01/04/2018 to 31/03/2019       | 01/04/2017 to 31/03/2018 |
| Carrying amount accumulated depreciation and gross carrying amount [Axis]           |  |            |                                |                          |
| Disclosure of detailed information about property, plant and equipment [Abstract]   |  |            |                                |                          |
| Disclosure of detailed information about property, plant and equipment [Line items] |  |            |                                |                          |
| Nature of other property plant and equipment others                                 | Refer to child member                                |            | Refer to child member          | Refer to child member    |
| Reconciliation of changes in property, plant and equipment [Abstract]               |  |            |                                |                          |
| Changes in property, plant and equipment [Abstract]                                 |  |            |                                |                          |
| Additions other than through business combinations, property, plant and equipment   | 0.78   |            |                                | 0.78                     |
| Depreciation, property, plant and equipment [Abstract]                              |  |            |                                |                          |
| Depreciation recognised in profit or loss   | -0.31  |            |                                |                          |
| Total Depreciation property plant and equipment                                     | -0.31  |            |                                |                          |
| Disposals and retirements, property, plant and equipment [Abstract]                 |  |            |                                |                          |
| Disposals, property, plant and equipment  | 0.01   |            | 0.01                           | 0.01                     |
| Total disposals and retirements, property, plant and equipment                      | 0.01   |            | 0.01                           | 0.01                     |
| Total increase (decrease) in property, plant and equipment                          | 0.46   |            | -0.01                          | 0.77                     |
| Property, plant and equipment at end of period                                      | 2.27   | 1.81       | 2.88                           | 2.89                     |

**Disclosure of detailed information about property, plant and equipment [Table]**

..(47)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classes of property, plant and equipment [Axis]                                     | Other property, plant and equipment, others [Member] |  |                          |                          |
|---|--|--|--------------------------|--------------------------|
|   | Owned and leased assets [Member]                     |  |                          |                          |
| Sub classes of property, plant and equipment [Axis]                                 | Gross carrying amount [Member]                       | Accumulated depreciation and impairment [Member] |                          |                          |
|   |  | 31/03/2017                                       | 01/04/2018 to 31/03/2019 | 01/04/2017 to 31/03/2018 |
| Carrying amount accumulated depreciation and gross carrying amount [Axis]           |  |  |                          |                          |
| Disclosure of detailed information about property, plant and equipment [Abstract]   |  |  |                          |                          |
| Disclosure of detailed information about property, plant and equipment [Line items] |  |  |                          |                          |
| Nature of other property plant and equipment others                                 |  | Refer to child member                            | Refer to child member    |                          |
| Reconciliation of changes in property, plant and equipment [Abstract]               |  |  |                          |                          |
| Changes in property, plant and equipment [Abstract]                                 |  |  |                          |                          |
| Depreciation, property, plant and equipment [Abstract]                              |  |  |                          |                          |
| Depreciation recognised in profit or loss   |  | 0.39   | 0.31                     |                          |
| Total Depreciation property plant and equipment                                     |  | 0.39   | 0.31                     |                          |
| Total increase (decrease) in property, plant and equipment                          |  | 0.39   | 0.31                     |                          |
| Property, plant and equipment at end of period                                      | 2.12   | 1.01   | 0.62                     | 0.31                     |

## Disclosure of detailed information about property, plant and equipment [Table]

..(48)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classes of property, plant and equipment [Axis]                                     | Other property, plant and equipment, others [Member] |  |            |  |
|---|--|--|------------|--|
| Sub classes of property, plant and equipment [Axis]                                 | Owned assets [Member]                                |  |            |  |
| Carrying amount accumulated depreciation and gross carrying amount [Axis]           | Carrying amount [Member]                             |  |            | Gross carrying amount [Member]               |
|   | 01/04/2018<br>to<br>31/03/2019                       | 01/04/2017<br>to<br>31/03/2018               | 31/03/2017 | 01/04/2018<br>to<br>31/03/2019               |
| Disclosure of detailed information about property, plant and equipment [Abstract]   |  |  |            |  |
| Disclosure of detailed information about property, plant and equipment [Line items] |  |  |            |  |
| Nature of other property plant and equipment others                                 | Electrical Installation and Jigs and Fixture         | Electrical Installation and Jigs and Fixture |            | Electrical Installation and Jigs and Fixture |
| Reconciliation of changes in property, plant and equipment [Abstract]               |  |  |            |  |
| Changes in property, plant and equipment [Abstract]                                 |  |  |            |  |
| Additions other than through business combinations, property, plant and equipment   |  |  | 0.78       |  |
| Depreciation, property, plant and equipment [Abstract]                              |  |  |            |  |
| Depreciation recognised in profit or loss   | -0.39  | -0.31  |            |  |
| Total Depreciation property plant and equipment                                     | -0.39  | -0.31  |            |  |
| Disposals and retirements, property, plant and equipment [Abstract]                 |  |  |            |  |
| Disposals, property, plant and equipment  | 0.01   | 0.01   |            | 0.01   |
| Total disposals and retirements, property, plant and equipment                      | 0.01   | 0.01   |            | 0.01   |
| Total increase (decrease) in property, plant and equipment                          | -0.4   | 0.46   |            | -0.01  |
| Property, plant and equipment at end of period                                      | 1.87   | 2.27   | 1.81       | 2.88   |

## Disclosure of detailed information about property, plant and equipment [Table]

..(49)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classes of property, plant and equipment [Axis]                                     | Other property, plant and equipment, others [Member] |            |  |  |
|---|--|------------|--|--|
| Sub classes of property, plant and equipment [Axis]                                 | Owned assets [Member]                                |            |  |  |
| Carrying amount accumulated depreciation and gross carrying amount [Axis]           | Gross carrying amount [Member]                       |            | Accumulated depreciation and impairment [Member] |  |
|   | 01/04/2017<br>to<br>31/03/2018                       | 31/03/2017 | 01/04/2018<br>to<br>31/03/2019                   | 01/04/2017<br>to<br>31/03/2018               |
| Disclosure of detailed information about property, plant and equipment [Abstract]   |  |            |  |  |
| Disclosure of detailed information about property, plant and equipment [Line items] |  |            |  |  |
| Nature of other property plant and equipment others                                 | Electrical Installation and Jigs and Fixture         |            | Electrical Installation and Jigs and Fixture     | Electrical Installation and Jigs and Fixture |
| Reconciliation of changes in property, plant and equipment [Abstract]               |  |            |  |  |
| Changes in property, plant and equipment [Abstract]                                 |  |            |  |  |
| Additions other than through business combinations, property, plant and equipment   | 0.78   |            |  |  |
| Depreciation, property, plant and equipment [Abstract]                              |  |            |  |  |
| Depreciation recognised in profit or loss   |  |            | 0.39   | 0.31   |
| Total Depreciation property plant and equipment                                     |  |            | 0.39   | 0.31   |
| Disposals and retirements, property, plant and equipment [Abstract]                 |  |            |  |  |
| Disposals, property, plant and equipment  | 0.01   |            |  |  |
| Total disposals and retirements, property, plant and equipment                      | 0.01   |            |  |  |
| Total increase (decrease) in property, plant and equipment                          | 0.77   |            | 0.39   | 0.31   |
| Property, plant and equipment at end of period                                      | 2.89   | 2.12       | 1.01   | 0.62   |

## Disclosure of detailed information about property, plant and equipment [Table]

..(50)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classes of property, plant and equipment [Axis]                                     | Other property, plant and equipment, others [Member] |
|---|--|
| Sub classes of property, plant and equipment [Axis]                                 | Owned assets [Member]                                |
| Carrying amount accumulated depreciation and gross carrying amount [Axis]           | Accumulated depreciation and impairment [Member]     |
|   | 31/03/2017   |
| Disclosure of detailed information about property, plant and equipment [Abstract]   |  |
| Disclosure of detailed information about property, plant and equipment [Line items] |  |
| Reconciliation of changes in property, plant and equipment [Abstract]               |  |
| Property, plant and equipment at end of period                                      | 0.31   |

**[612100] Notes - Impairment of assets**

Unless otherwise specified, all monetary values are in Lakhs of INR

|  | <b>01/04/2018<br/>to<br/>31/03/2019</b> | <b>01/04/2017<br/>to<br/>31/03/2018</b> |
|--|---|---|
| Disclosure of impairment of assets [TextBlock]   |   |   |
| Disclosure of impairment loss and reversal of impairment loss [TextBlock]  |   |   |
| Whether there is any impairment loss or reversal of impairment loss during the year  | No                                      | No                                      |
| Disclosure of information for impairment loss recognised or reversed for individual Assets or cash-generating unit [TextBlock] |   |   |
| Whether impairment loss recognised or reversed for individual Assets or cash-generating unit                                   | No                                      | No                                      |

**[400700] Notes - Investment property**

Unless otherwise specified, all monetary values are in Lakhs of INR

|   | <b>01/04/2018<br/>to<br/>31/03/2019</b> | <b>01/04/2017<br/>to<br/>31/03/2018</b> |
|---|---|---|
| Disclosure of investment property [TextBlock]                       |   |   |
| Depreciation method, investment property, cost model                | Not applicable                          | Not applicable                          |
| Useful lives or depreciation rates, investment property, cost model | Not applicable                          | Not applicable                          |

**[400900] Notes - Other intangible assets****Disclosure of detailed information about other intangible assets [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

| <b>Classes of other intangible assets [Axis]</b>  | <b>Company other intangible assets [Member]</b>  |                   |
|---|--|-------------------|
| <b>Sub classes of other intangible assets [Axis]</b>  | <b>Internally generated and other than internally generated intangible assets [Member]</b> |                   |
| <b>Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]</b> | <b>Carrying amount [Member]</b>  |                   |
|   | <b>31/03/2019</b>  | <b>31/03/2018</b> |
| Disclosure of detailed information about other intangible assets [Abstract]                     |  |                   |
| Disclosure of detailed information about other intangible assets [Line items]                   |  |                   |
| Reconciliation of changes in other intangible assets [Abstract]                                 |  |                   |
| Other intangible assets at end of period  | 0  | 0                 |

Unless otherwise specified, all monetary values are in Lakhs of INR

|  | <b>01/04/2018<br/>to<br/>31/03/2019</b> | <b>01/04/2017<br/>to<br/>31/03/2018</b> |
|--|---|---|
| Disclosure of other intangible assets [TextBlock]                            |   |   |
| Disclosure of detailed information about other intangible assets [TextBlock] |   |   |
| Disclosure of intangible assets with indefinite useful life [TextBlock]      |   |   |
| Whether there are intangible assets with indefinite useful life              | No                                      | No                                      |

**[401000] Notes - Biological assets other than bearer plants**

Unless otherwise specified, all monetary values are in Lakhs of INR

|   | 01/04/2018<br>to<br>31/03/2019 | 01/04/2017<br>to<br>31/03/2018 |
|---|--------------------------------|--------------------------------|
| Disclosure of biological assets, agriculture produce at point of harvest and government grants related to biological assets [TextBlock] |                                |                                |
| Depreciation method, biological assets other than bearer plants, at cost  | Not applicable                 | Not applicable                 |
| Useful lives or depreciation rates, biological assets other than bearer plants, at cost   | Not applicable                 | Not applicable                 |

**[611100] Notes - Financial instruments****Disclosure of financial liabilities [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classes of financial liabilities [Axis]          | Financial liabilities at fair value, class [Member] |            |   |  |
|--|---|------------|---|--|
|  | Financial liabilities, category [Member]            |            | Financial liabilities at fair value through profit or loss, category [Member] | Financial liabilities at fair value through profit or loss that meet definition of held for trading, category [Member] |
| Categories of financial liabilities [Axis]       | 31/03/2019  | 31/03/2018 | 31/03/2018  | 31/03/2018   |
| Disclosure of financial liabilities [Abstract]   |   |            |   |  |
| Disclosure of financial liabilities [Line items] |   |            |   |  |
| Financial liabilities                            | 0   | 0          | 0   | 0  |
| Financial liabilities, at fair value             | 1,373.69  | 1,564.32   | 1,564.32  | 1,564.32   |

**Disclosure of financial liabilities [Table]**

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classes of financial liabilities [Axis]          | Financial liabilities at fair value, class [Member]        |
|--|--|
| Categories of financial liabilities [Axis]       | Financial liabilities at amortised cost, category [Member] |
|  | 31/03/2019   |
| Disclosure of financial liabilities [Abstract]   |  |
| Disclosure of financial liabilities [Line items] |  |
| Financial liabilities                            | 0  |
| Financial liabilities, at fair value             | 1,373.69   |

**Disclosure of financial assets [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classes of financial assets [Axis]                        | Financial assets at amortised cost, class [Member] |                                | Trade receivables [Member]          |                                |
|---|--|--------------------------------|-------------------------------------|--------------------------------|
|   | Financial assets, category [Member]                |                                | Financial assets, category [Member] |                                |
| Categories of financial assets [Axis]                     | 01/04/2018<br>to<br>31/03/2019                     | 01/04/2017<br>to<br>31/03/2018 | 01/04/2018<br>to<br>31/03/2019      | 01/04/2017<br>to<br>31/03/2018 |
| Disclosure of financial assets [Abstract]                 |  |                                |                                     |                                |
| Disclosure of financial assets [Line items]               |  |                                |                                     |                                |
| Financial assets  | 0  | 0                              | 0                                   | 0                              |
| Financial assets, at fair value                           | 34.38  | 8.98                           | 34.38                               | 8.98                           |
| Description of other financial assets at fair value class | Refer to child member                              | Refer to child member          | Refer to child member               | Refer to child member          |

## Disclosure of financial assets [Table]

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classes of financial assets [Axis]                        | Trade receivables [Member]                            |                          | Financial assets at fair value, class [Member] |                          |
|---|---|--------------------------|--|--------------------------|
| Categories of financial assets [Axis]                     | Financial assets at amortised cost, category [Member] |                          | Financial assets, category [Member]            |                          |
|   | 01/04/2018 to 31/03/2019                              | 01/04/2017 to 31/03/2018 | 01/04/2018 to 31/03/2019                       | 01/04/2017 to 31/03/2018 |
| Disclosure of financial assets [Abstract]                 |   |                          |  |                          |
| Disclosure of financial assets [Line items]               |   |                          |  |                          |
| Financial assets  | 0   | 0                        | 0  | 0                        |
| Financial assets, at fair value                           | 34.38   | 8.98                     | 28.3   | 32.55                    |
| Description of other financial assets at fair value class | Trade receivable                                      | Trade receivable         | Refer to child member                          | Refer to child member    |

## Disclosure of financial assets [Table]

..(3)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classes of financial assets [Axis]                        | Other financial assets at fair value class [Member] |                          | Other financial assets at fair value class 1 [Member] |                          |
|---|---|--------------------------|---|--------------------------|
| Categories of financial assets [Axis]                     | Financial assets, category [Member]                 |                          | Financial assets, category [Member]                   |                          |
|   | 01/04/2018 to 31/03/2019                            | 01/04/2017 to 31/03/2018 | 01/04/2018 to 31/03/2019                              | 01/04/2017 to 31/03/2018 |
| Disclosure of financial assets [Abstract]                 |   |                          |   |                          |
| Disclosure of financial assets [Line items]               |   |                          |   |                          |
| Financial assets  | 0   | 0                        | 0   | 0                        |
| Financial assets, at fair value                           | 28.3  | 32.55                    | 16.66   | 13.84                    |
| Description of other financial assets at fair value class | Refer to child member                               | Refer to child member    | Refer to child member                                 | Refer to child member    |

## Disclosure of financial assets [Table]

..(4)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classes of financial assets [Axis]                        | Other financial assets at fair value class 1 [Member] |                           | Other financial assets at fair value class 2 [Member] |                          |
|---|---|---------------------------|---|--------------------------|
| Categories of financial assets [Axis]                     | Financial assets at amortised cost, category [Member] |                           | Financial assets, category [Member]                   |                          |
|   | 01/04/2018 to 31/03/2019                              | 01/04/2017 to 31/03/2018  | 01/04/2018 to 31/03/2019                              | 01/04/2017 to 31/03/2018 |
| Disclosure of financial assets [Abstract]                 |   |                           |   |                          |
| Disclosure of financial assets [Line items]               |   |                           |   |                          |
| Financial assets  | 0   | 0                         | 0   | 0                        |
| Financial assets, at fair value                           | 16.66   | 13.84                     | 11.64   | 18.71                    |
| Description of other financial assets at fair value class | Cash and cash equivalents                             | Cash and cash equivalents | Refer to child member                                 | Refer to child member    |

## Disclosure of financial assets [Table]

..(5)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classes of financial assets [Axis]                        | Other financial assets at fair value class 2 [Member] |                          |
|---|---|--------------------------|
| Categories of financial assets [Axis]                     | Financial assets at amortised cost, category [Member] |                          |
|   | 01/04/2018 to 31/03/2019                              | 01/04/2017 to 31/03/2018 |
| Disclosure of financial assets [Abstract]                 |   |                          |
| Disclosure of financial assets [Line items]               |   |                          |
| Financial assets  | 0   | 0                        |
| Financial assets, at fair value                           | 11.64   | 18.71                    |
| Description of other financial assets at fair value class | Other financial assets                                | Other financial assets   |



**[400400] Notes - Non-current investments**

Details of non-current investments [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classification of non-current investments [Axis]  | 1   |   |
|---|---|---|
|   | 01/04/2018<br>to<br>31/03/2019                          | 01/04/2017<br>to<br>31/03/2018                          |
| Non-current investments [Abstract]  |   |   |
| Disclosure of details of non-current investments [Abstract]   |   |   |
| Details of non-current investments [Line items]   |   |   |
| Type of non-current investments   | Investment in other Indian companies equity instruments | Investment in other Indian companies equity instruments |
| Class of non-current investments  | Trade investments                                       | Trade investments                                       |
| Nature of non-current investments   | Unquoted  | Unquoted  |
| Non-current investments   | 0.5   | 0.5   |
| Name of body corporate in whom investment has been made   | SVC Co-operative Bank Limited                           | SVC Co-operative Bank Limited                           |
| Details of whether such body corporate is subsidiary, associate, joint venture or controlled special purpose entity | false   | false   |
| Number of shares of non-current investment made in body corporate   | [shares] 2,000  | [shares] 2,000  |

Unless otherwise specified, all monetary values are in Lakhs of INR

|  | 31/03/2019 | 31/03/2018 |
|--|------------|------------|
| Disclosure of notes on non-current investments explanatory [TextBlock] |            |            |
| Aggregate amount of quoted non-current investments                     | 0.5        | 0.5        |
| Market value of quoted non-current investments                         | 0          | 0          |
| Aggregate amount of unquoted non-current investments                   | 0          | 0          |
| Aggregate provision for diminution in value of non-current investments | 0          | 0          |

**[611600] Notes - Non-current asset held for sale and discontinued operations**

Unless otherwise specified, all monetary values are in Lakhs of INR

|  | 01/04/2018<br>to<br>31/03/2019 | 01/04/2017<br>to<br>31/03/2018 |
|--|--------------------------------|--------------------------------|
| Disclosure of non-current assets held for sale and discontinued operations [TextBlock] |                                |                                |
| Net cash flows from (used in) operating activities, continuing operations              | -74.36                         | -42.66                         |
| Net cash flows from (used in) operating activities                                     | -74.36                         | -42.66                         |
| Net cash flows from (used in) investing activities, continuing operations              | 259.4                          | 118.48                         |
| Net cash flows from (used in) investing activities                                     | 259.4                          | 118.48                         |
| Net cash flows from (used in) financing activities, continuing operations              | -181.84                        | -98.54                         |
| Net cash flows from (used in) financing activities                                     | -181.84                        | -98.54                         |

**[400100] Notes - Equity share capital****Disclosure of classes of equity share capital [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classes of equity share capital [Axis]   | Equity shares [Member]   |                          |                    | Equity shares 1 [Member] |
|--|--------------------------|--------------------------|--------------------|--------------------------|
|  | 01/04/2018 to 31/03/2019 | 01/04/2017 to 31/03/2018 | 31/03/2017         | 01/04/2018 to 31/03/2019 |
| Disclosure of classes of equity share capital [Abstract]   |                          |                          |                    |                          |
| Disclosure of classes of equity share capital [Line items]   |                          |                          |                    |                          |
| Type of share  |                          |                          |                    | Refer to child member    |
| Number of shares authorised  | [shares] 50,00,000       | [shares] 50,00,000       |                    | [shares] 50,00,000       |
| Value of shares authorised   | 500                      | 500                      |                    | 500                      |
| Number of shares issued  | [shares] 30,03,500       | [shares] 30,03,500       |                    | [shares] 30,03,500       |
| Value of shares issued   | 300.35                   | 300.35                   |                    | 300.35                   |
| Number of shares subscribed and fully paid   | [shares] 30,03,500       | [shares] 30,03,500       |                    | [shares] 30,03,500       |
| Value of shares subscribed and fully paid  | 300.35                   | 300.35                   |                    | 300.35                   |
| Number of shares subscribed but not fully paid   | [shares] 0               | [shares] 0               |                    | [shares] 0               |
| Value of shares subscribed but not fully paid  | 0                        | 0                        |                    | 0                        |
| Total number of shares subscribed  | [shares] 30,03,500       | [shares] 30,03,500       |                    | [shares] 30,03,500       |
| Total value of shares subscribed   | 300.35                   | 300.35                   |                    | 300.35                   |
| Value of shares paid-up [Abstract]   |                          |                          |                    |                          |
| Number of shares paid-up   | [shares] 30,03,500       | [shares] 30,03,500       |                    | [shares] 30,03,500       |
| Value of shares called   | 300.35                   | 300.35                   |                    | 300.35                   |
| Value of shares paid-up  | 300.35                   | 300.35                   |                    | 300.35                   |
| Par value per share  |                          |                          |                    | [INR/shares] 10          |
| Amount per share called in case shares not fully called  |                          |                          |                    | [INR/shares] 0           |
| Reconciliation of number of shares outstanding [Abstract]  |                          |                          |                    |                          |
| Changes in number of shares outstanding [Abstract]   |                          |                          |                    |                          |
| Total increase (decrease) in number of shares outstanding  | [shares] 0               | [shares] 0               |                    | [shares] 0               |
| Number of shares outstanding at end of period  | [shares] 30,03,500       | [shares] 30,03,500       | [shares] 30,03,500 | [shares] 30,03,500       |
| Reconciliation of value of shares outstanding [Abstract]   |                          |                          |                    |                          |
| Changes in equity share capital [Abstract]   |                          |                          |                    |                          |
| Total increase (decrease) in share capital   | 0                        | 0                        |                    | 0                        |
| Equity share capital at end of period  | 300.35                   | 300.35                   | 300.35             | 300.35                   |
| Shares in company held by holding company or ultimate holding company or by its subsidiaries or associates [Abstract]        |                          |                          |                    |                          |
| Shares in company held by holding company  | [shares] 22,52,100       | [shares] 22,52,100       |                    | [shares] 22,52,100       |
| Total shares in company held by holding company or ultimate holding company or by its subsidiaries or associates             | [shares] 22,52,100       | [shares] 22,52,100       |                    | [shares] 22,52,100       |
| Details of application money received for allotment of securities and due for refund and interest accrued thereon [Abstract] |                          |                          |                    |                          |
| Application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]            |                          |                          |                    |                          |
| Total application money received for allotment of securities and due for refund and interest accrued thereon                 | 0                        | 0                        |                    | 0                        |
| Type of share  |                          |                          |                    | Refer to child member    |

## Disclosure of classes of equity share capital [Table]

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classes of equity share capital [Axis]   | Equity shares 1 [Member]       |                    | Equity shares 2 [Member]       |                                |
|--|--------------------------------|--------------------|--------------------------------|--------------------------------|
|  | 01/04/2017<br>to<br>31/03/2018 | 31/03/2017         | 01/04/2018<br>to<br>31/03/2019 | 01/04/2017<br>to<br>31/03/2018 |
| Disclosure of classes of equity share capital [Abstract]   |                                |                    |                                |                                |
| Disclosure of classes of equity share capital [Line items]   |                                |                    |                                |                                |
| Type of share  | Refer to child member          |                    | Equity                         | Equity                         |
| Number of shares authorised  | [shares] 50,00,000             |                    | [shares] 0                     | [shares] 0                     |
| Value of shares authorised   | 500                            |                    | 0                              | 0                              |
| Number of shares issued  | [shares] 30,03,500             |                    | [shares] 0                     | [shares] 0                     |
| Value of shares issued   | 300.35                         |                    | 0                              | 0                              |
| Number of shares subscribed and fully paid   | [shares] 30,03,500             |                    | [shares] 0                     | [shares] 0                     |
| Value of shares subscribed and fully paid  | 300.35                         |                    | 0                              | 0                              |
| Number of shares subscribed but not fully paid   | [shares] 0                     |                    | [shares] 0                     | [shares] 0                     |
| Value of shares subscribed but not fully paid  | 0                              |                    | 0                              | 0                              |
| Total number of shares subscribed  | [shares] 30,03,500             |                    | [shares] 0                     | [shares] 0                     |
| Total value of shares subscribed   | 300.35                         |                    | 0                              | 0                              |
| Value of shares paid-up [Abstract]   |                                |                    |                                |                                |
| Number of shares paid-up   | [shares] 30,03,500             |                    | [shares] 0                     | [shares] 0                     |
| Value of shares called   | 300.35                         |                    | 0                              | 0                              |
| Value of shares paid-up  | 300.35                         |                    | 0                              | 0                              |
| Par value per share  | [INR/shares] 10                |                    | [INR/shares] 0                 | [INR/shares] 0                 |
| Amount per share called in case shares not fully called  | [INR/shares] 0                 |                    | [INR/shares] 0                 | [INR/shares] 0                 |
| Reconciliation of number of shares outstanding [Abstract]  |                                |                    |                                |                                |
| Changes in number of shares outstanding [Abstract]   |                                |                    |                                |                                |
| Total increase (decrease) in number of shares outstanding  | [shares] 0                     |                    | [shares] 0                     | [shares] 0                     |
| Number of shares outstanding at end of period  | [shares] 30,03,500             | [shares] 30,03,500 | [shares] 0                     | [shares] 0                     |
| Reconciliation of value of shares outstanding [Abstract]   |                                |                    |                                |                                |
| Changes in equity share capital [Abstract]   |                                |                    |                                |                                |
| Total increase (decrease) in share capital   | 0                              |                    | 0                              | 0                              |
| Equity share capital at end of period  | 300.35                         | 300.35             | 0                              | 0                              |
| Shares in company held by holding company or ultimate holding company or by its subsidiaries or associates [Abstract]        |                                |                    |                                |                                |
| Shares in company held by holding company  | [shares] 22,52,100             |                    |                                |                                |
| Total shares in company held by holding company or ultimate holding company or by its subsidiaries or associates             | [shares] 22,52,100             |                    |                                |                                |
| Details of application money received for allotment of securities and due for refund and interest accrued thereon [Abstract] |                                |                    |                                |                                |
| Application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]            |                                |                    |                                |                                |
| Total application money received for allotment of securities and due for refund and interest accrued thereon                 | 0                              |                    | 0                              | 0                              |
| Type of share  | Refer to child member          |                    | Equity                         | Equity                         |

## Disclosure of classes of equity share capital [Table]

..(3)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classes of equity share capital [Axis]                     | Equity shares 2 [Member] |
|--|--------------------------|
|  | 31/03/2017               |
| Disclosure of classes of equity share capital [Abstract]   |                          |
| Disclosure of classes of equity share capital [Line items] |                          |
| Reconciliation of number of shares outstanding [Abstract]  |                          |
| Number of shares outstanding at end of period              | [shares] 0               |

**Disclosure of shareholding more than five per cent in company [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classes of equity share capital [Axis]                                    | Equity shares 1 [Member]       |                                |                                |                                 |
|---|--------------------------------|--------------------------------|--------------------------------|---------------------------------|
| Name of shareholder [Axis]  | Name of shareholder [Member]   |                                | Shareholder 1 [Member]         |                                 |
|   | 01/04/2018<br>to<br>31/03/2019 | 01/04/2017<br>to<br>31/03/2018 | 01/04/2018<br>to<br>31/03/2019 | 01/04/2017<br>to<br>31/03/2018  |
| Type of share   | Refer to child member          | Refer to child member          | Equity Share                   | Equity Share                    |
| Disclosure of shareholding more than five per cent in company [Abstract]  |                                |                                |                                |                                 |
| Disclosure of shareholding more than five per cent in company [LineItems] |                                |                                |                                |                                 |
| Type of share   | Refer to child member          | Refer to child member          | Equity Share                   | Equity Share                    |
| Name of shareholder   | Refer to child member          | Refer to child member          | N SIRUR(HUBLI)PRIVATE LIMITED  | A N SIRUR(HUBLI)PRIVATE LIMITED |
| CIN of shareholder  |                                |                                | U17111KA1981PTC004382          | U17111KA1981PTC004382           |
| Permanent account number of shareholder                                   |                                |                                | AAACN6880G                     | AAACN6880G                      |
| Country of incorporation or residence of shareholder                      |                                |                                | INDIA                          | INDIA                           |
| Number of shares held in company  | [shares] 22.521                | [shares] 22.521                | [shares] 22.521                | [shares] 22.521                 |
| Percentage of shareholding in company                                     | 74.98%                         | 74.98%                         | 74.98%                         | 74.98%                          |

**Disclosure of shareholding more than five per cent in company [Table]**

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classes of equity share capital [Axis]                                    | Equity shares 2 [Member]       |                                |
|---|--------------------------------|--------------------------------|
| Name of shareholder [Axis]  | Name of shareholder [Member]   |                                |
|   | 01/04/2018<br>to<br>31/03/2019 | 01/04/2017<br>to<br>31/03/2018 |
| Type of share   | Equity                         | Equity                         |
| Disclosure of shareholding more than five per cent in company [Abstract]  |                                |                                |
| Disclosure of shareholding more than five per cent in company [LineItems] |                                |                                |
| Type of share   | Equity                         | Equity                         |

Unless otherwise specified, all monetary values are in Lakhs of INR

|  | 01/04/2018<br>to<br>31/03/2019 | 01/04/2017<br>to<br>31/03/2018 |
|--|--------------------------------|--------------------------------|
| Disclosure of notes on equity share capital explanatory [TextBlock]                  |                                |                                |
| Whether there are any shareholders holding more than five per cent shares in company | Yes                            | Yes                            |
| Whether money raised from public offering during year                                | No                             | No                             |

**[400300] Notes - Borrowings****Classification of borrowings [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classification based on current non-current [Axis] | Non-current [Member]                  |            |                               |            |
|--|---------------------------------------|------------|-------------------------------|------------|
| Classification of borrowings [Axis]                | Borrowings [Member]                   |            |                               |            |
| Subclassification of borrowings [Axis]             | Secured/Unsecured borrowings [Member] |            | Unsecured borrowings [Member] |            |
|  | 31/03/2019                            | 31/03/2018 | 31/03/2019                    | 31/03/2018 |
| Borrowings notes [Abstract]                        |                                       |            |                               |            |
| Details of borrowings [Abstract]                   |                                       |            |                               |            |
| Details of borrowings [Line items]                 |                                       |            |                               |            |
| Borrowings   | 749.04                                | 699.85     | 749.04                        | 699.85     |

**Classification of borrowings [Table]**

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classification based on current non-current [Axis] | Non-current [Member]          |            |                                |            |
|--|-------------------------------|------------|--------------------------------|------------|
|  | Term loans [Member]           |            | Term loans from banks [Member] |            |
| Classification of borrowings [Axis]                | Unsecured borrowings [Member] |            | Unsecured borrowings [Member]  |            |
| Subclassification of borrowings [Axis]             | 31/03/2019                    | 31/03/2018 | 31/03/2019                     | 31/03/2018 |
| Borrowings notes [Abstract]                        |                               |            |                                |            |
| Details of borrowings [Abstract]                   |                               |            |                                |            |
| Details of borrowings [Line items]                 |                               |            |                                |            |
| Borrowings   | 749.04                        | 699.85     | 749.04                         | 699.85     |

**Classification of borrowings [Table]**

..(3)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classification based on current non-current [Axis] | Non-current [Member]                 |            | Current [Member]                      |            |
|--|--------------------------------------|------------|---------------------------------------|------------|
|  | Rupee term loans from banks [Member] |            | Borrowings [Member]                   |            |
| Classification of borrowings [Axis]                | Unsecured borrowings [Member]        |            | Secured/Unsecured borrowings [Member] |            |
| Subclassification of borrowings [Axis]             | 31/03/2019                           | 31/03/2018 | 31/03/2019                            | 31/03/2018 |
| Borrowings notes [Abstract]                        |                                      |            |                                       |            |
| Details of borrowings [Abstract]                   |                                      |            |                                       |            |
| Details of borrowings [Line items]                 |                                      |            |                                       |            |
| Borrowings   | 749.04                               | 699.85     | 505.62                                | 635.19     |

**Classification of borrowings [Table]**

..(4)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classification based on current non-current [Axis] | Current [Member]            |            |                               |            |
|--|-----------------------------|------------|-------------------------------|------------|
|  | Borrowings [Member]         |            |                               |            |
| Classification of borrowings [Axis]                | Secured borrowings [Member] |            | Unsecured borrowings [Member] |            |
| Subclassification of borrowings [Axis]             | 31/03/2019                  | 31/03/2018 | 31/03/2019                    | 31/03/2018 |
| Borrowings notes [Abstract]                        |                             |            |                               |            |
| Details of borrowings [Abstract]                   |                             |            |                               |            |
| Details of borrowings [Line items]                 |                             |            |                               |            |
| Borrowings   | 318.32                      | 460.04     | 187.3                         | 175.15     |

**Classification of borrowings [Table]**

..(5)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classification based on current non-current [Axis] | Current [Member]            |            |                                |            |
|--|-----------------------------|------------|--------------------------------|------------|
|  | Term loans [Member]         |            | Term loans from banks [Member] |            |
| Classification of borrowings [Axis]                | Secured borrowings [Member] |            | Secured borrowings [Member]    |            |
| Subclassification of borrowings [Axis]             | 31/03/2019                  | 31/03/2018 | 31/03/2019                     | 31/03/2018 |
| Borrowings notes [Abstract]                        |                             |            |                                |            |
| Details of borrowings [Abstract]                   |                             |            |                                |            |
| Details of borrowings [Line items]                 |                             |            |                                |            |
| Borrowings   | 318.32                      | 460.04     | 318.32                         | 460.04     |

**Classification of borrowings [Table]**

..(6)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classification based on current non-current [Axis] | Current [Member]                     |            |   |            |
|--|--------------------------------------|------------|---|------------|
|  | Rupee term loans from banks [Member] |            | Working capital loans from banks [Member] |            |
| Classification of borrowings [Axis]                | Secured borrowings [Member]          |            | Unsecured borrowings [Member]             |            |
| Subclassification of borrowings [Axis]             | 31/03/2019                           | 31/03/2018 | 31/03/2019                                | 31/03/2018 |
| Borrowings notes [Abstract]                        |                                      |            |   |            |
| Details of borrowings [Abstract]                   |                                      |            |   |            |
| Details of borrowings [Line items]                 |                                      |            |   |            |
| Borrowings   | (A) 318.32                           | (B) 460.04 | 187.3                                     | 175.15     |

**Footnotes**

(A) SVC OD A/c. No.109020950000184 : 318.27 SVC-OD A/c. No.109020950000185 : 0.05

(B) SVC OD A/c. No.109020950000184 : 315.47 SVC-OD A/c. No.109020950000185 : 144.56

**[611000] Notes - Exploration for and evaluation of mineral resources**

Unless otherwise specified, all monetary values are in Lakhs of INR

|   | 01/04/2018<br>to<br>31/03/2019 | 01/04/2017<br>to<br>31/03/2018 |
|---|--------------------------------|--------------------------------|
| Disclosure of exploration and evaluation assets [TextBlock] |                                |                                |
| Whether there are any exploration and evaluation activities | No                             | No                             |

**[611900] Notes - Accounting for government grants and disclosure of government assistance**

Unless otherwise specified, all monetary values are in Lakhs of INR

|  | 01/04/2018<br>to<br>31/03/2019 | 01/04/2017<br>to<br>31/03/2018 |
|--|--------------------------------|--------------------------------|
| Disclosure of accounting for government grants and disclosure of government assistance [TextBlock] |                                |                                |
| Whether company has received any government grant or government assistance                         | No                             | No                             |

**[401100] Notes - Subclassification and notes on liabilities and assets****Other current financial assets others [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Other current financial assets others [Axis]                     | 1                               |                                 |
|--|---------------------------------|---------------------------------|
|  | 01/04/2018<br>to<br>31/03/2019  | 01/04/2017<br>to<br>31/03/2018  |
| Subclassification and notes on liabilities and assets [Abstract] |                                 |                                 |
| Other current financial assets [Abstract]                        |                                 |                                 |
| Other current financial assets others                            | 11.02                           | 18.6                            |
| Other current financial assets others [Abstract]                 |                                 |                                 |
| Other current financial assets others [Line items]               |                                 |                                 |
| Description other current financial assets others                | Receivable towards<br>Land Sold | Receivable towards<br>Land Sold |
| Other current financial assets others                            | 11.02                           | 18.6                            |

**Classification of inventories [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classification of inventories [Axis]                             | Company inventories [Member] |            | Raw materials [Member]  |   |
|--|------------------------------|------------|---|---|
|  | 31/03/2019                   | 31/03/2018 | 01/04/2018<br>to<br>31/03/2019                                    | 01/04/2017<br>to<br>31/03/2018                                    |
| Subclassification and notes on liabilities and assets [Abstract] |                              |            |   |   |
| Inventories notes [Abstract]                                     |                              |            |   |   |
| Classification of inventories [Abstract]                         |                              |            |   |   |
| Classification of inventories [Line items]                       |                              |            |   |   |
| Inventories  | 463.41                       | 531.84     | 181.26  | 253.49  |
| Mode of valuation  |                              |            | Weighted Average<br>Method after<br>providing for<br>Obsolescence | Weighted Average<br>Method after<br>providing for<br>Obsolescence |

## Classification of inventories [Table]

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classification of inventories [Axis]                             | Work-in-progress [Member]     |                      | Finished goods [Member]       |                      | Stock-in-trade [Member]       |                      | Stores and spares [Member]    |                      |
|--|-------------------------------|----------------------|-------------------------------|----------------------|-------------------------------|----------------------|-------------------------------|----------------------|
|  | 01/04/2017 to 31/03/2018      |                      | 01/04/2018 to 31/03/2019      |                      | 01/04/2018 to 31/03/2019      |                      | 01/04/2017 to 31/03/2018      |                      |
| Subclassification and notes on liabilities and assets [Abstract] |                               |                      |                               |                      |                               |                      |                               |                      |
| Inventories notes [Abstract]                                     |                               |                      |                               |                      |                               |                      |                               |                      |
| Classification of inventories [Abstract]                         |                               |                      |                               |                      |                               |                      |                               |                      |
| Classification of inventories [Line items]                       |                               |                      |                               |                      |                               |                      |                               |                      |
| Inventories  |                               | 260.49               |                               | 267.32               |                               | 14.83                |                               | 17.86                |
| Mode of valuation  | Weighted Method providing for | Average Method after | Weighted Method providing for | Average Method after | Weighted Method providing for | Average Method after | Weighted Method providing for | Average Method after |
|  | Obsolence                     | Obsolence            | Obsolence                     | Obsolence            | Obsolence                     | Obsolence            | Obsolence                     | Obsolence            |

## Subclassification of trade receivables [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classification based on current non-current [Axis]   | Non-current [Member]                                |            |                                    |            |
|--|---|------------|------------------------------------|------------|
|  | Classification of assets based on security [Member] |            | Unsecured considered good [Member] |            |
|  | 31/03/2019  | 31/03/2018 | 31/03/2019                         | 31/03/2018 |
| Subclassification and notes on liabilities and assets [Abstract]   |   |            |                                    |            |
| Disclosure of notes on trade receivables [Abstract]  |   |            |                                    |            |
| Subclassification of trade receivables [Abstract]  |   |            |                                    |            |
| Subclassification of trade receivables [Line items]  |   |            |                                    |            |
| Breakup of trade receivables [Abstract]  |   |            |                                    |            |
| Trade receivables, gross   | 0   | 0          | 0                                  | 0          |
| Allowance for bad and doubtful debts   | 0   | 0          | 0                                  | 0          |
| Total trade receivables  | 0   | 0          | 0                                  | 0          |
| Details of trade receivables due by directors, other officers or others [Abstract]                             |   |            |                                    |            |
| Trade receivables due by directors   |   |            | 0                                  | 0          |
| Trade receivables due by other officers  |   |            | 0                                  | 0          |
| Total trade receivables due by directors, other officers or others   |   |            | 0                                  | 0          |
| Details of trade receivables due by firms or companies in which any director is partner or director [Abstract] |   |            |                                    |            |
| Trade receivables due by firms in which any director is partner  |   |            | 0                                  | 0          |
| Trade receivables due by private companies in which any director is director                                   |   |            | 0                                  | 0          |
| Trade receivables due by private companies in which any director is member                                     |   |            | 0                                  | 0          |
| Total trade receivables due by firms or companies in which any director is partner or director                 |   |            | 0                                  | 0          |

**Subclassification of trade receivables [Table]**

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classification based on current non-current [Axis]   | Current [Member]                                    |            |                                  |            |
|--|---|------------|----------------------------------|------------|
|  | Classification of assets based on security [Member] |            | Secured considered good [Member] |            |
| Classification of assets based on security [Axis]  | 31/03/2019  | 31/03/2018 | 31/03/2019                       | 31/03/2018 |
| Subclassification and notes on liabilities and assets [Abstract]   |   |            |                                  |            |
| Disclosure of notes on trade receivables [Abstract]  |   |            |                                  |            |
| Subclassification of trade receivables [Abstract]  |   |            |                                  |            |
| Subclassification of trade receivables [Line items]  |   |            |                                  |            |
| Breakup of trade receivables [Abstract]  |   |            |                                  |            |
| Trade receivables, gross   | 34.38   | 8.98       | 34.38                            | 8.98       |
| Allowance for bad and doubtful debts   | 0   | 0          | 0                                | 0          |
| Total trade receivables  | 34.38   | 8.98       | 34.38                            | 8.98       |
| Details of trade receivables due by directors, other officers or others [Abstract]                             |   |            |                                  |            |
| Trade receivables due by directors   |   |            | 0                                | 0          |
| Trade receivables due by other officers  |   |            | 0                                | 0          |
| Total trade receivables due by directors, other officers or others   |   |            | 0                                | 0          |
| Details of trade receivables due by firms or companies in which any director is partner or director [Abstract] |   |            |                                  |            |
| Trade receivables due by firms in which any director is partner  |   |            | 0                                | 0          |
| Trade receivables due by private companies in which any director is director                                   |   |            | 0                                | 0          |
| Trade receivables due by private companies in which any director is member                                     |   |            | 0                                | 0          |
| Total trade receivables due by firms or companies in which any director is partner or director                 |   |            | 0                                | 0          |

**Other current assets others [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Other current assets others [Axis]                               | 1                        |                          | 2                        |                          |
|--|--------------------------|--------------------------|--------------------------|--------------------------|
|  | 01/04/2018 to 31/03/2019 | 01/04/2017 to 31/03/2018 | 01/04/2018 to 31/03/2019 | 01/04/2017 to 31/03/2018 |
| Subclassification and notes on liabilities and assets [Abstract] |                          |                          |                          |                          |
| Other current assets notes [Abstract]                            |                          |                          |                          |                          |
| Other current assets [Abstract]                                  |                          |                          |                          |                          |
| Other current assets, others                                     | 22.52                    | 38.6                     | 26.98                    | 25.4                     |
| Other current assets others [Abstract]                           |                          |                          |                          |                          |
| Other current assets others [Line items]                         |                          |                          |                          |                          |
| Description of other current assets others                       | GST Receivable           | GST Receivable           | Other                    | Other                    |
| Other current assets, others                                     | 22.52                    | 38.6                     | 26.98                    | 25.4                     |

**Disclosure of breakup of provisions [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classification based on current non-current [Axis]               | Non-current [Member] |            |
|--|----------------------|------------|
|  | 31/03/2019           | 31/03/2018 |
| Subclassification and notes on liabilities and assets [Abstract] |                      |            |
| Provisions notes [Abstract]                                      |                      |            |
| Disclosure of breakup of provisions [Abstract]                   |                      |            |
| Disclosure of breakup of provisions [Line items]                 |                      |            |
| Provisions [Abstract]  |                      |            |
| Provisions for employee benefits [Abstract]                      |                      |            |
| Provision gratuity   | (A) 27.9             | (B) 24.3   |
| Total provisions for employee benefits                           | 27.9                 | 24.3       |
| CSR expenditure provision  | 0                    | 0          |
| Total provisions   | 27.9                 | 24.3       |



**Footnotes**

(A) Gratuity - Employees : 23.35 Gratuity - Directors : 4.55

(B) Gratuity - Employees : 20.33 Gratuity - Directors : 3.97

**Other current financial liabilities, others [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Other current financial liabilities, others [Axis]                 | 1                              |                                |
|--|--------------------------------|--------------------------------|
|  | 01/04/2018<br>to<br>31/03/2019 | 01/04/2017<br>to<br>31/03/2018 |
| Subclassification and notes on liabilities and assets [Abstract]   |                                |                                |
| Disclosure of other current financial liabilities notes [Abstract] |                                |                                |
| Other current financial liabilities [Abstract]                     |                                |                                |
| Other current financial liabilities, others                        | 138.17                         | 119.24                         |
| Other current financial liabilities, others [Abstract]             |                                |                                |
| Other current financial liabilities, others [Line items]           |                                |                                |
| Description of other current financial liabilities, others         | Other liabilities              | Other liabilities              |
| Other current financial liabilities, others                        | 138.17                         | 119.24                         |

**Other non-current financial assets, others [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classification of other non-current financial assets others [Axis] | 1                              |                                | 2                              |                                |
|--|--------------------------------|--------------------------------|--------------------------------|--------------------------------|
|  | 01/04/2018<br>to<br>31/03/2019 | 01/04/2017<br>to<br>31/03/2018 | 01/04/2018<br>to<br>31/03/2019 | 01/04/2017<br>to<br>31/03/2018 |
| Subclassification and notes on liabilities and assets [Abstract]   |                                |                                |                                |                                |
| Other non-current financial assets notes [Abstract]                |                                |                                |                                |                                |
| Other non-current financial assets [Abstract]                      |                                |                                |                                |                                |
| Other non-current financial assets, others                         | 5.82                           | 1.8                            | 3.19                           | 3.19                           |
| Other non-current financial assets, others [Abstract]              |                                |                                |                                |                                |
| Other non-current financial assets, others [Line items]            |                                |                                |                                |                                |
| Description other non-current financial assets, others             | Income Tax Refund<br>Due       | Income Tax Refund<br>Due       | Utility Deposit                | Utility Deposit                |
| Other non-current financial assets, others                         | 5.82                           | 1.8                            | 3.19                           | 3.19                           |

Unless otherwise specified, all monetary values are in Lakhs of INR

|   | 31/03/2019 | 31/03/2018 |
|---|------------|------------|
| Disclosure of subclassification and notes on liabilities and assets explanatory [TextBlock]                                   |            |            |
| Total other non-current financial assets  | 9.01       | 4.99       |
| Advances, non-current   | 0          | 0          |
| Disclosure of notes on cash and bank balances explanatory [TextBlock]   |            |            |
| Fixed deposits with banks   | (A) 0.79   | (B) 8.01   |
| Other deposits with banks   | (C) 8.01   | (D) 1.17   |
| Deposit repayment reserve account with banks  | (E) 7.75   | (F) 4.48   |
| Total balance with banks  | 16.55      | 13.66      |
| Cash on hand  | 0.11       | 0.18       |
| Total cash and cash equivalents   | 16.66      | 13.84      |
| Total cash and bank balances  | 16.66      | 13.84      |
| Total balances held with banks to extent held as margin money or security against borrowings, guarantees or other commitments | 0          | 0          |
| Bank deposits with more than 12 months maturity   | 0          | 0          |
| Security deposits   | (G) 0.62   | (H) 0.1    |
| Total other current financial assets  | 11.64      | 18.7       |
| Total other current assets  | 49.5       | 64         |
| Interest accrued on borrowings  | 163.83     | 139.56     |
| Interest accrued on public deposits   | 0          | 0          |
| Interest accrued others   | 0          | 0          |
| Unpaid dividends  | 0          | 0          |
| Retention money payable   | (I) 17.04  | (J) 3.95   |
| Unpaid matured deposits and interest accrued thereon  | 0          | 0          |
| Unpaid matured debentures and interest accrued thereon  | 0          | 0          |
| Debentures claimed but not paid   | 0          | 0          |
| Public deposit payable, current   | 0          | 0          |
| Total other current financial liabilities   | 319.04     | 262.75     |
| Advance received from customers   | 160.33     | 218.63     |
| Other advance received  | (K) 0      | (L) 56     |
| Total other advance   | 160.33     | 274.63     |
| Current liabilities portion of share application money pending allotment  | 0          | 0          |
| Total other current liabilities   | 160.33     | 274.63     |

### Footnotes

(A) Current account

(B) Current account

(C) In margin money (security for borrowings, guarantees and other commitments) - Maturing within 12 months

(D) In margin money (security for borrowings, guarantees and other commitments) - Maturing within 12 months

(E) Maturing beyond 12 months

(F) Maturing beyond 12 months

(G) Accrued Interest on Bank Deposit

(H) Accrued Interest on Bank Deposit

(I) Statutory remittances 17 Security Deposits from Director - (The above deposit is received in relation to appointment of women director in compliance with the provision of Companies Act,2013)

(J) Statutory remittances 2.95 Security Deposits from Director 1.00 (The above deposit is received in relation to appointment of women director in compliance with the provision of Companies Act,2013)

(K) Advance for sale of land

(L) Advance for sale of land

**[401200] Notes - Additional disclosures on balance sheet**

Unless otherwise specified, all monetary values are in Lakhs of INR

|   | <b>01/04/2018<br/>to<br/>31/03/2019</b> | <b>01/04/2017<br/>to<br/>31/03/2018</b> |
|---|---|---|
| Disclosure of additional balance sheet notes explanatory [TextBlock]  | Textual information (27)<br>[See below] |   |
| Additional balance sheet notes [Abstract]   |   |   |
| Contingent liabilities and commitments [Abstract]   |   |   |
| Classification of contingent liabilities [Abstract]   |   |   |
| Total contingent liabilities  | 0                                       | 0                                       |
| Total contingent liabilities and commitments  | 0                                       | 0                                       |
| Details regarding dividends [Abstract]  |   |   |
| Amount of dividends proposed to be distributed to equity shareholders   | 0                                       | 0                                       |
| Amount of per share dividend proposed to be distributed to equity shareholders  | [INR/shares] 0                          | [INR/shares] 0                          |
| Details of deposits [Abstract]  |   |   |
| Deposits accepted or renewed during period  | 0                                       | 0                                       |
| Deposits matured and claimed but not paid during period   | 0                                       | 0                                       |
| Deposits matured and claimed but not paid   | 0                                       | 0                                       |
| Deposits matured but not claimed  | 0                                       | 0                                       |
| Interest on deposits accrued and due but not paid   | 0                                       | 0                                       |
| Details of share application money received and paid [Abstract]   |   |   |
| Share application money received during year  | 0                                       | 0                                       |
| Share application money paid during year  | 0                                       | 0                                       |
| Amount of share application money received back during year   | 0                                       | 0                                       |
| Amount of share application money repaid returned back during year  | 0                                       | 0                                       |
| Number of person share application money paid during year   | [pure] 0                                | [pure] 0                                |
| Number of person share application money received during year   | [pure] 0                                | [pure] 0                                |
| Number of person share application money paid as at end of year   | [pure] 0                                | [pure] 0                                |
| Number of person share application money received as at end of year   | [pure] 0                                | [pure] 0                                |
| Share application money received and due for refund   | 0                                       | 0                                       |
| Details regarding cost records and cost audit[Abstract]   |   |   |
| Details regarding cost records [Abstract]   |   |   |
| Whether maintenance of cost records by company has been mandated under Companies (Cost Records and Audit) Rules, 2014 | No                                      | No                                      |
| Net worth of company  | 0                                       | 0                                       |
| Details of unclaimed liabilities [Abstract]   |   |   |
| Unclaimed share application refund money  | 0                                       | 0                                       |
| Unclaimed matured debentures  | 0                                       | 0                                       |
| Unclaimed matured deposits  | 0                                       | 0                                       |
| Interest unclaimed amount   | 0                                       | 0                                       |
| Financial parameters balance sheet items [Abstract]   |   |   |
| Investment in subsidiary companies  | 0                                       | 0                                       |
| Investment in government companies  | 0                                       | 0                                       |
| Amount due for transfer to investor education and protection fund (IEPF)  | 0                                       | 0                                       |
| Gross value of transactions with related parties  | 0                                       | 0                                       |
| Number of warrants converted into equity shares during period   | [pure] 0                                | [pure] 0                                |
| Number of warrants converted into preference shares during period   | [pure] 0                                | [pure] 0                                |
| Number of warrants converted into debentures during period  | [pure] 0                                | [pure] 0                                |
| Number of warrants issued during period (in foreign currency)   | [pure] 0                                | [pure] 0                                |
| Number of warrants issued during period (INR)   | [pure] 0                                | [pure] 0                                |

## Textual information (27)

### Disclosure of additional balance sheet notes explanatory [Text Block]

NOTE  
27:  
OTHER  
NOTES

(A) The Net Liabilities of the Company exceed its assets by Rs. 1,512.04 Lakhs. Considering the business plans made by the Company, orders on hand, reorganization of product mix and with continued support from the Bankers, Promoters and the Holding Company, the Company expects to recover from the losses. In the view of Company, considering all the facts, including renewal of bank working capital limits, sale/disposal of the inventories on hand and the company's decision to sell surplus land duly approved by the shareholders to augment the working capital requirements and reduce debt, the assumption of 'Going Concern' is not vitiated even though the net worth is eroded. For the year ended 31st March 2019 the company has recorded Profit before and After Tax amounting to Rs. 24.40 Lakhs.

(B) Confirmation of balance from certain suppliers have been called for and is awaited in some cases. The company does not expect any material variation in respect of these accounts.

(C) The Company did not enter into any long term contracts and there are no material foreseeable losses to be recognised under applicable laws or accounting standards in the financial statements

Figures of Previous reporting period have been regrouped/ reclassified/

- (D) recast wherever required to conform to current reporting period's presentation

(E) Sale of Land

The shareholders of the company have approved sale of land aggregating to 14 Acres vide resolutions dated 26/04/2016 (6.5 Acres) and 09/08/2016 (7.5 Acres). During the year the company has completed sale of 5 Acres and 16 Guntas of Land for a sum of Rs. 258.00 Lakhs and the resultant gain of Rs. 252.39 Lakhs is included under Note: 21 - Other Income.

During April 2019, property measuring 2.01 Acres has been sold for a consideration of Rs. 81.50 Lakhs

(F) DISCLOSURE UNDER IND AS

i) Operating Segments - Ind AS 108

The company has only one business segment viz., Metal Cutting including grinding machines. All sales are in India. Hence disclosures required under IND AS 108- Operating Segment is not applicable

ii) Related Party Disclosures - IND AS 24

A. List of Related Parties

| Name of Related Party                           | Nature of Relationship  |
|---|---|
| Vikram Sirur                                    | Key Management Personnel (KMP) and their relatives                                      |
| Alka Sirur                                      |   |
| Sandeep Sirur                                   |   |
| Maithili Sirur                                  |   |
| Neelima   |   |
| Sheetal Amarnath Savur                          |   |
| S G Gadagkar                                    |   |
| N A Sirur (Hubli) Private Limited               | Holding Company   |
| Miven Mayfran Conveyors Private Limited         | Enterprises in which KMP and their relatives are able to exercise significant influence |
| Ruris Tecnal Extraction Systems Private Limited |   |
| Cotmac Electronics Private Limited, Pune        |   |
| Pratt Automation Private Limited                |   |

B. DETAILS OF TRANSACTIONS WITH RELATED PARTIES AND CLOSING BALANCES

(Rs. in Lakhs)

| Name of Related Party                 | Nature of Relationship  | Nature of Transaction        | 31-03-2019 | 31-03-2018 |
|---------------------------------------|---|------------------------------|------------|------------|
| (i) Transactions during the year      |   |                              |            |            |
| Vikram Sirur                          | KMP   | Short Term Employee Benefits | 12.00      | 11.37      |
|                                       |   | Post Employment Benefits     | 2.38       | 2.25       |
| S G Gadagkar                          | KMP   | Short Term Employee Benefits | 3.74       | 3.54       |
| Vikram Sirur                          | KMP   | Interest on Unsecured Loan   | 7.67       | 33.53      |
| Vikram Sirur                          | KMP   | Unsecured Loans received     | 114.66     | 43.70      |
| Vikram Sirur                          | KMP   | Unsecured Loans repaid       | 28.40      | 2.5        |
| NA Sirur (Hubli) Pvt Ltd              | Holding Co  | Interest on Unsecured Loan   | 11.23      | 11.23      |
| Ruris Tecnal Extraction Systems P Ltd | Enterprises in which KMP and relatives are able to exercise significant influence | Interest on Unsecured Loan   | 15.74      | 17.44      |
| Miven Mayfran Conveyors P Ltd         |   | Interest on Unsecured Loan   | 18.00      | 18.00      |
| Miven Mayfran Conveyors P Ltd         |   | Purchases                    | 4.83       | 7.62       |
| Miven Mayfran Conveyors P Ltd         |   | Sales                        | 44.85      | 1.13       |
| Pratt Automation P Ltd                |   | Sales                        | 0.40       | 0.53       |

(ii) Amounts due at the end of the year

(Rs. in Lakhs)

| Name of Related Party                              | Relationship  | Nature of Transaction    | 31-03-2019 | 31-03-2018 |
|--|---|--------------------------|------------|------------|
| Vikram Sirur                                       | KMP   | Unsecured Loan Payable   | 256.28     | 209.11     |
| NA Sirur (Hubli) Pvt Ltd                           | Holding Co  | Unsecured Loan Payable   | 93.59      | 93.59      |
| Ruris Tecnal Extraction Systems P Ltd              | Enterprises in which KMP and relatives are able to exercise significant influence | Unsecured Loan Payable   | 174.22     | 172.20     |
| Interest Payable                                   | 85.39   | 71.23                    |            |            |
| Miven Mayfran Conveyors P Ltd                      | Unsecured Loan Payable  | 224.95                   | 224.95     |            |
| Trade Payables                                     | 156.44  | 135.41                   |            |            |
| Pratt Automation P Ltd                             | Trade Receivables   | 0.17                     | 0.52       |            |
| Vrinda Mantri                                      | Relative of KMP   | Security Deposit Payable | -          | 1.00       |
| Vikram Sirur and N A Sirur (Hubli) Private Limited | KMP and Holding Company   | Guarantees Received      | 318.32     | 460.03     |

iii) PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS (IND AS 37)



## (a) PROVISIONS

(Rs. in Lakhs)

| Nature of Provision  | At the beginning of the period | Additional Provisions during the year | Amounts used during the year | Unused amounts reversed during the period | At the end of the period |
|----------------------|--------------------------------|---------------------------------------|------------------------------|---|--------------------------|
| Employees Gratuity   | 24.30                          | 3.60                                  | -                            | -   | 27.90                    |
| Compensated Absences | -                              | -                                     | -                            | -   | -                        |

## (b) CONTINGENT LIABILITIES

(Rs. in Lakhs)

Nature of Liability

As at

31-03-2019    31-03-2018

(i) Counter guarantees given to Bankers for guarantees given by them on behalf of the company

346.33 150.36

(ii) Claim of former employees/casual workers pending before Courts

0.84 0.84

(iii) Liability in respect of pending Sales Tax and Entry Tax assessments

Not Ascertainable Not Ascertainable

(iv) Disputed Sales Tax Liability, Penalty and Interest in respect of FY 2005-06

1.79 1.79

(v) Municipal Tax in respect of Land

The company's manufacturing plant is situated in Tarihal Industrial Area, Tarihal, Hubli which was originally under Rainal Mandal Panchayat. Provision has been made in the books towards tax due to them for the period 1992 to 2003 aggregating to Rs. 3.18 Lakhs (Rs. 3.18 Lakhs). This panchayat subsequently merged with Hubli Dharwad Municipal Corporation (HDMC), Hubli. As the Industrial estate is yet to be fully developed by KIADB, the same has not been handed over to HDMC. However maintenance charges is being collected by KIADB which was remitted by the company till FY 2007-08. Subsequently KIADB made claims for annual maintenance charges and Interest for delayed payment totalling to Rs. 2.94 Lakhs (Rs. 2.94 Lakhs) which is disputed by the company. The company has remitted municipal tax to HDMC for the year 2016-17 and provision of Rs. 1.54 Lakhs for the FY 2017-18 has been made on the basis of claims made by HDMC. HDMC has claimed municipal tax, including interest thereon, aggregating to Rs. (Rs. 569.91 Lakhs) for the period from 1995 till 2016 which is disputed by the company through Greater Hubli Dharwad Industries Association. The company is confident that the claim relating to past periods will be withdrawn by the authorities and will not be payable in view of existing favourable court orders in respect of

similar cases. Consequently no provision has been made in the books for these demands.

|  | As at<br>31-03-2019             | As at<br>31-03-2018                |
|--|---------------------------------|------------------------------------|
| (vi) Income Tax Demands on account of Withholding Tax  | -                               | 0.009                              |
| <p>(vii) It is not possible to estimate the timing of outflow in respect of the above liabilities in view of the pending disputes.</p> |                                 |                                    |
| iv) Borrowing Costs - IND AS 23  |                                 |                                    |
| <p>The company has not capitalised any Borrowing Costs during the year</p>   |                                 |                                    |
| v) Earnings Per Share - IND AS 33  | Period Ended<br>31st March 2019 | Period Ended<br>31st March<br>2018 |
| Profit (Loss) after tax as per Profit and Loss Account (Rs. in Lakhs)  | 4                               | (193)                              |
| Weighted Average Number of Shares  | 30,03,500                       | 30,03,500                          |

|  |           |           |
|--|-----------|-----------|
| Profit (Loss) Per Share (in Rs.)                                 | 0.13      | (6.42)    |
| Comprehensive Loss for the year after tax expense (Rs. in Lakhs) | 5         | (190)     |
| Weighted Average Number of Shares                                | 30,03,500 | 30,03,500 |
| Loss Per Share (in Rs.)  | 0.16      | (6.32)    |

## vi) Impairment of Assets - IND AS 36

The company has not made any provision towards Impairment of Assets during the year

NOTE 27:  
OTHER NOTES

(Rs. in Lakhs)

## vii) IND AS 19 (Employee Benefits)

## (a) Defined Contribution Plan:

Contribution to defined contribution plan are recognized as expense for the year are as under:

| Particular   | Current Year | Previous Year |
|--|--------------|---------------|
| Employer's contribution to Provident & pension funds | 5.52         | 5.30          |
| Employer's contribution to superannuation fund       | 1.80         | 1.71          |

## (b) Defined Benefit Plan:

## (i) Leave Encashment (Compensated Absences)

(a) The Liability towards annual leave encashment for the year ended 31st March 2019 based on actuarial valuation using Projected Unit credit method has resulted in reduction in Present value of liability by Rs. 0.07 Lakhs. The Fund value with LIC Pension and Group Schemes has increased to Rs. 6.41 Lakhs as against present value of liability amounting to Rs. 4.46 Lakhs. The renewal premium contribution as per claim of LIC for the year amounting to Rs. 0.05 Lakhs [PY Rs. 0.06 Lakhs] has been paid and expensed during the year.

## (b) Financial Assumptions

|   |       |       |
|---|-------|-------|
| Discount Rate                                 | 7.50% | 7.50% |
| Salary increases allowing for price inflation | 7%    | 7%    |

## (c) Demographic Assumptions

|   |                           |          |
|---|---------------------------|----------|
| Mortality Rate                              | LIC (2006-08)<br>Ultimate |          |
| Employee Turnover (Depending on Age Factor) | 1% to 3%                  | 1% to 3% |
| Leave Availment Ratio                       | 5%                        | 5%       |

## (ii) Super Annuation Fund

The company operates Superannuation Fund scheme through a Policy obtained from Life Insurance Corporation of India. The annual contribution payable is provided in the accounts. As on 31st March 2019 a sum of Rs. 8.01 Lakhs [as on 31/03/2018 Rs. 6.21 Lakhs] is due as contribution towards the fund

## (iii) Gratuity

The employees' gratuity fund scheme managed by a trust is a defined benefit plan. The Present value of obligation is determined based on actuarial valuation using the projected unit credit method.

## 1.Reconciliation of opening and closing balances of defined benefit obligation:

| Particular  | Gratuity (funded)<br>(Rs.) |                         |
|---|----------------------------|-------------------------|
|   | As at March 31,<br>2019    | As at March 31,<br>2018 |
| Defined Benefit obligation at beginning of the year | 34.66                      | 32.34                   |
| Current Service Cost                                | 2.35                       | 2.27                    |
| Interest Cost                                       | 2.41                       | 2.14                    |
| Actuarial (gain)/ loss                              | (0.27)                     | (2.09)                  |
| Benefits Paid                                       | -                          | -                       |
| Defined Benefit obligation at end of the year       | 39.16                      | 34.66                   |

## 2. Re-measurements

|   |        |        |
|---|--------|--------|
| Actuarial Gain (Loss) due to changes in Financial Assumptions | (0.27) | (2.09) |
|---|--------|--------|

## 3.Reconciliation of opening and closing balance of fair value of plan assets:

|  |       |      |
|--|-------|------|
| Fair value of plan assets at beginning of the year | 10.36 | 9.28 |
| Expected return on plan assets                     | 0.93  | 0.85 |
| Employer Contribution                              | 0.25  | 0.50 |

|   |        |        |
|---|--------|--------|
| Benefits paid   | -      | -      |
| Actuarial gain/(loss)                                     | (0.28) | (0.27) |
| Fair value of plan assets at year end                     | 11.26  | 10.36  |
| 4.Reconciliation of fair value of assets and obligations: |        |        |
| Fair value of plan assets                                 | 11.26  | 10.36  |
| Present value of obligation                               | 39.16  | 34.66  |
| Amount recognized in Balance Sheet under liabilities:     | 27.90  | 24.30  |

MIVEN  
MACHINE  
TOOLS  
LIMITED

NOTES TO  
FINANCIAL  
STATEMENTS  
FOR THE  
PERIOD  
ENDED 31ST  
MARCH 2019

(Rs. in Lakhs)

| 5.(a) Expense recognized during the year: (under "Note 24" Employee Benefit Expenses" in the Statement of Profit and Loss account) | Current Year (Rs.) | Previous Year (Rs.) |
|--|--------------------|---------------------|
| Current Service Cost   | 2.99               | 2.86                |
| Return on Plan Assets  | (0.65)             | (0.58)              |
| Interest Cost  | 2.41               | 2.14                |
|  | 4.76               | 4.41                |
| (b) Amount recognised in Other Comprehensive Income (OCI)  |                    |                     |
| Expected return on plan assets   | (0.93)             | (0.85)              |

|  |            |            |
|--|------------|------------|
| Actuarial (gain)/ loss                             | 0.02       | (2.07)     |
| Net Cost   | (0.91)     | (2.92)     |
| 6. Actuarial assumptions:                          |            |            |
| Mortality Table (Indian Assured Lives)             | 2006-08    | 2006-08    |
|  | (Ultimate) | (Ultimate) |
| Discount rate (per annum)                          | 7.55%      | 7.55%      |
| Expected rate of return on plan assets (per annum) | 7.50%      | 7.50%      |
| Rate of escalation in salary (per annum)           | 6.00%      | 6.00%      |

#### 6. Sensitivity Analysis of significant assumptions

The following table presents a sensitivity analysis to one of the relevant actuarial assumption, holding other assumptions constant, showing how the defined benefit obligation would have been affected by changes in relevant actuarial assumptions that were reasonably possible at the reporting date

|                     | Current Year  | Previous Year |
|---------------------|---|---------------|
| Discount Rate       | Not Material or significant and hence analysis not made |               |
| +0.5% Discount Rate |   |               |
| -0.5% Discount Rate |   |               |
| Salary Increase     |   |               |
| +0.5% Salary Growth |   |               |
| -0.5% Salary Growth |   |               |



## 7. Investment Details

| The Plan Assets under the fund are deposited under approved securities as under: | Current Year | Previous Year |
|--|--------------|---------------|
| Government of India Bonds  | 0.00%        | 0.00%         |
| Others   | 0.00%        | 0.00%         |
| Investment by Life Insurance Corporation of India in eligible Securities         | 100.00%      | 100.00%       |

NOTES TO  
FINANCIAL  
STATEMENTS  
FOR THE  
PERIOD  
ENDED 31ST  
MARCH 2019

## 8. Experience Adjustments

(Rs. in Lakhs)

| Particulars                             | 31-03-2019 | 31-03-2018 | 31-03-2017 | 31-03-2016 | 31-03-2015 |
|---|------------|------------|------------|------------|------------|
| Defined Benefit Obligation              | 34.61      | 30.69      | 28.91      | 27.25      | 20.83      |
| Plan Asset                              | 11.26      | 10.36      | 9.28       | 9.02       | 11.24      |
| Surplus/ (Deficit)                      | (23.35)    | (20.33)    | (19.63)    | (18.23)    | (9.59)     |
| Experience Adjustment on Plan Liability | (0.26)     | (1.07)     | (3.31)     | 7.35       | (0.63)     |
| Experience Adjustment on Plan Assets    | (0.28)     | (0.27)     | (0.30)     | (0.17)     | (0.05)     |

The estimates of rate of escalation in salary considered in actuarial valuation, take into account inflation, seniority, promotion and other relevant factors including supply and demand in the employment market. The above information is as certified by the actuary.

viii)  
FINANCIAL  
INSTRUMENTS  
- IND AS 107

(Rs. in  
Lakhs)

A. Fair values and measurement principles

a) The carrying value and fair value of financial instruments by category are as follows:

| Particulars                                   | 31 March<br>2019    |             | 31 March<br>2018   |             |
|---|---------------------|-------------|--------------------|-------------|
|   | Carrying<br>Amounts | Fair Values | Carrying<br>values | Fair values |
| Financial assets measured at fair value:      | -                   | -           | -                  | -           |
|   | -                   | -           | -                  | -           |
| Financial assets not measured at fair value:  |                     |             |                    |             |
| Investments                                   | 0.50                | 0.50        | 0.50               | 0.50        |
| Loans   |                     | -           | -                  | -           |
| Trade receivables                             | 34.38               | 34.38       | 8.98               | 8.98        |
| Cash and cash equivalents                     | 16.66               | 16.66       | 13.84              | 13.84       |
| Other financial assets                        | 20.65               | 20.65       | 23.69              | 23.69       |
|   | 72.19               | 72.19       | 47.02              | 47.02       |
| Financial liabilities measured at fair value: |                     |             |                    |             |

|   |          |          |          |          |
|---|----------|----------|----------|----------|
| Unsecured Interest Free Loans                     | 358.86   | 274.00   | 272.60   | 224.81   |
|   | 358.86   | 274.00   | 272.60   | 224.81   |
| Financial liabilities not measured at fair value: |          |          |          |          |
| Loans and borrowings                              | 980.66   | 980.66   | 1,110.23 | 1,110.23 |
| Trade payables                                    | 388.71   | 388.71   | 391.75   | 391.75   |
| Other Financial Liabilities                       | 319.04   | 319.04   | 262.75   | 262.75   |
|   | 1,688.41 | 1,688.41 | 1,764.72 | 1,764.72 |

b) Transfers between the fair value hierarchy

There were no transfers in either direction in the fair value hierarchy during the year ended 31st March 2019

B. Capital Management

The Company strives to maintain a strong capital base so as to maintain investor, creditor and market confidence and to sustain future development of the business. Management monitors the return on capital as well as the level of dividends to ordinary shareholders. The board of directors seeks to maintain a balance between the higher returns and levels of borrowings and the advantages and security afforded by a sound capital position. Although the Net worth of the company is negative, due to accumulated losses, the management has taken effective steps to improve the financial position/performance by way of disposal of land, infusion of fresh loans

The Company's adjusted net debt to equity ratio at 31 March 2019/2018 is as follows.

|             |                  |                  |
|-------------|------------------|------------------|
| Particulars | 31 March<br>2019 | 31 March<br>2018 |
|-------------|------------------|------------------|

|  |         |         |
|--|---------|---------|
| Total borrowings 1                         | 1,255   | 1,335   |
| Less: Cash and bank balances 2             | 17      | 14      |
| Adjusted net debt                          | 1,238   | 1,321   |
| Total equity                               | (1,532) | (1,576) |
| Less: Other components of equity           |         |         |
| Adjusted equity                            | (1,532) | (1,576) |
| Adjusted net debt to adjusted equity ratio | -0.81   | -0.84   |

1 Total borrowings comprises of long-term borrowings, short-term borrowing and bank overdraft facilities.

2 Cash and bank balances comprises of cash in hand, cash at bank and term deposits with banks.

C. Derivatives NIL

**[611800] Notes - Revenue**

Unless otherwise specified, all monetary values are in Lakhs of INR

|                                   | <b>01/04/2018<br/>to<br/>31/03/2019</b> | <b>01/04/2017<br/>to<br/>31/03/2018</b> |
|-----------------------------------|---|---|
| Disclosure of revenue [TextBlock] | Textual information (28)<br>[See below] | Textual information (29)<br>[See below] |

**Textual information (28)****Disclosure of revenue [Text Block]****Revenue Recognition :**

(i) Revenue from contract with customers is recognised on transfer of control of promised goods or services to a customer at an amount that reflects the consideration to which the company is expected to be entitled to in exchange for those goods or services.

Revenue from sale of products is recognised when the control on goods have been transferred to the customer. The performance obligation in case of sale of goods is satisfied at a point in time, i.e when the installation and commissioning is completed.

Revenue from services is recognised upon completion of performance obligation.

(ii) Revenue from the sale of goods includes excise duty (where applicable) and is measured at the fair value of the consideration received or receivable (after including fair value allocations related to multiple deliverable and/or linked arrangements), net of returns, sales tax/Goods and Services Tax (GST) and applicable trade discounts and allowances. Revenue includes shipping and handling costs billed to the customer. The timing of the transfer of control varies depending on the individual terms of the sales agreements.

(iii) Interest income is recognized on time proportion basis.

(iv) Dividend income is recognized, when the right to receive the dividend is established.

## Textual information (29)

### Disclosure of revenue [Text Block]

Revenue Recognition :

i) Revenue is recognized when the significant risks and rewards of ownership have been transferred to the buyer, recovery of the consideration is probable, the associated costs and possible return of goods can be estimated reliably, there is no continuing management involvement with the goods and the amount of revenue can be measured reliably.

ii) Revenue from the sale of goods includes excise duty (where applicable) and is measured at the fair value of the consideration received or receivable (after including fair value allocations related to multiple deliverable and/or linked arrangements), net of returns, sales tax/Goods and Services Tax (GST) and applicable trade discounts and allowances. Revenue includes shipping and handling costs billed to the customer. The timing of the transfer of risks and rewards varies depending on the individual terms of the sales agreements.

iii) Interest income is recognized on time proportion basis.

iv) Dividend income is recognized, when the right to receive the dividend is established.

### [612400] Notes - Service concession arrangements

Unless otherwise specified, all monetary values are in Lakhs of INR

|   | <b>01/04/2018<br/>to<br/>31/03/2019</b> | <b>01/04/2017<br/>to<br/>31/03/2018</b> |
|---|---|---|
| Disclosure of service concession arrangements [TextBlock] |   |   |
| Whether there are any service concession arrangements     | No                                      | No                                      |

### [612000] Notes - Construction contracts

Unless otherwise specified, all monetary values are in Lakhs of INR

|   | <b>01/04/2018<br/>to<br/>31/03/2019</b> | <b>01/04/2017<br/>to<br/>31/03/2018</b> |
|---|---|---|
| Disclosure of notes on construction contracts [TextBlock] |   |   |
| Whether there are any construction contracts              | No                                      | No                                      |

**[612600] Notes - Employee benefits****Disclosure of net defined benefit liability (assets) [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Defined benefit plans [Axis]  | Domestic defined benefit plans [Member]         |                          |            | Present value of defined benefit obligation [Member] |
|---|---|--------------------------|------------|--|
| Net defined benefit liability (assets) [Axis]                                     | Net defined benefit liability (assets) [Member] |                          |            | Net defined benefit liability (assets) [Member]      |
| Defined benefit plans categories [Axis]   | 1   |                          |            | 1  |
|   | 01/04/2018 to 31/03/2019                        | 01/04/2017 to 31/03/2018 | 31/03/2017 | 01/04/2018 to 31/03/2019                             |
| Disclosure of net defined benefit liability (assets) [Abstract]                   |   |                          |            |  |
| Disclosure of net defined benefit liability (assets) [Line items]                 |   |                          |            |  |
| Description of type of plan   | Refer to child member                           | Refer to child member    |            | Gratuity (funded)                                    |
| Changes in net defined benefit liability (assets) [Abstract]                      |   |                          |            |  |
| Current service cost, net defined benefit liability (assets)                      | 2.35  | 2.27                     |            | 2.35   |
| Interest expense (income), net defined benefit liability (assets)                 | 2.42  | 2.14                     |            | 2.42   |
| Increase (decrease) through other changes, net defined benefit liability (assets) | -0.27   | -2.09                    |            | -0.27  |
| Total increase (decrease) in net defined benefit liability (assets)               | 4.5   | 2.32                     |            | 4.5  |
| Net defined benefit liability (assets) at end of period                           | 39.16   | 34.66                    | 32.34      | 39.16  |

**Disclosure of net defined benefit liability (assets) [Table]**

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Defined benefit plans [Axis]  | Domestic defined benefit plans [Member]              |            |
|---|--|------------|
| Net defined benefit liability (assets) [Axis]                                     | Present value of defined benefit obligation [Member] |            |
| Defined benefit plans categories [Axis]   | 1  |            |
|   | 01/04/2017 to 31/03/2018                             | 31/03/2017 |
| Disclosure of net defined benefit liability (assets) [Abstract]                   |  |            |
| Disclosure of net defined benefit liability (assets) [Line items]                 |  |            |
| Description of type of plan   | Gratuity (funded)                                    |            |
| Changes in net defined benefit liability (assets) [Abstract]                      |  |            |
| Current service cost, net defined benefit liability (assets)                      | 2.27   |            |
| Interest expense (income), net defined benefit liability (assets)                 | 2.14   |            |
| Increase (decrease) through other changes, net defined benefit liability (assets) | -2.09  |            |
| Total increase (decrease) in net defined benefit liability (assets)               | 2.32   |            |
| Net defined benefit liability (assets) at end of period                           | 34.66  | 32.34      |

**Disclosure of defined benefit plans [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Defined benefit plans [Axis]                     | Domestic defined benefit plans [Member] |                                |
|--|---|--------------------------------|
|  | 1                                       |                                |
| Defined benefit plans categories [Axis]          | 01/04/2018<br>to<br>31/03/2019          | 01/04/2017<br>to<br>31/03/2018 |
| Disclosure of defined benefit plans [Abstract]   |   |                                |
| Disclosure of defined benefit plans [Line items] |   |                                |
| Description of type of plan                      | Gratuity (funded)                       | Gratuity (funded)              |
| Surplus (deficit) in plan [Abstract]             |   |                                |
| Defined benefit obligation, at present value     | 39.16                                   |                                |
| Plan assets, at fair value                       |   | 34.66                          |
| Net surplus (deficit) in plan                    | -39.16                                  | 34.66                          |
| Actuarial assumption of discount rates           | -27.00%                                 | -209.00%                       |

Unless otherwise specified, all monetary values are in Lakhs of INR

|  | 01/04/2018<br>to<br>31/03/2019          | 01/04/2017<br>to<br>31/03/2018          |
|--|---|---|
| Disclosure of employee benefits [TextBlock]                      | Textual information (30)<br>[See below] | Textual information (31)<br>[See below] |
| Disclosure of defined benefit plans [TextBlock]                  |   |   |
| Whether there are any defined benefit plans                      | Yes                                     | Yes                                     |
| Disclosure of net defined benefit liability (assets) [TextBlock] |   |   |



## Textual information (30)

### Disclosure of employee benefits [Text Block]

Employee Benefits:

(i) Short Term Employee Benefits:

Employee benefits payable wholly within twelve months of rendering the service are classified as short term. Benefits such as salaries, bonus, ex-gratia etc. are recognised in the period in which the employee renders the related service.

(ii) Post-Employment Benefits:

(A) Defined Contribution Plans:

The Company has contributed to Provident Fund, Superannuation Fund, Pension Fund and Employee Deposit Linked Insurance Fund which are defined contribution plans. The contributions paid/ payable under the scheme to the Regional Provident Fund Commissioner/ LIC of India is recognised during the year in which employee renders the related service.

(B) Defined Benefit Plans:

(a) Employee Gratuity

Employees' gratuity is a defined benefit plan which is funded by way of contributions to Group Gratuity Scheme of Life Insurance Corporation of India (except in respect of Managing Director). The present value of the obligation under such plan along with liability on account of Managing Director has been determined based on completed service at the end of the year as per actuarial valuation under projected unit credit method. Actuarial gain / losses are recognized in statement of profit and loss immediately.

(b) Compensated Absences (Leave Encashment)

Contribution towards Compensated Absences is a defined benefit plan. Accumulated Compensated absences, which are expected to be availed or encashed within 12 months from the end of the year are treated as short term employee benefits. The obligation towards the same is measured at the expected cost of accumulating compensated absences as the additional amount expected to be paid as a result of the unused entitlement as at the year end. Accumulated compensated absences, which are expected to be availed or encashed beyond twelve months from the end of the year are treated as other long term employee benefits. The company's liability is actuarially determined (using the Projected Unit Credit Method) at the end of each year. Actuarial losses/gains are recognized in the statement of Profit and Loss in the year in which they arise. Compensated absences is covered under Pension and Group schemes of the Life Insurance Corporation of India.

## Textual information (31)

### Disclosure of employee benefits [Text Block]

#### Employee Benefits:

##### (i) Short Term Employee Benefits:

Employee benefits payable wholly within twelve months of rendering the service are classified as short term. Benefits such as salaries, bonus, ex-gratia etc. are recognised in the period in which the employee renders the related service.

##### (ii) Post-Employment Benefits:

###### (a) Defined Contribution Plans:

The Company has contributed to Provident Fund, Pension Fund and Employee Deposit Linked Insurance Fund which are defined contribution plans. The contributions paid/ payable under the scheme to the Regional Provident Fund Commissioner is recognised during the year in which employee renders the related service.

###### (b) Defined Benefit Plans:

###### (i) Employee Gratuity

Employees' gratuity is a defined benefit plan which is funded by way of contributions to Group Gratuity Scheme of Life Insurance Corporation of India (except in respect of Managing Director). The present value of the obligation under such plan along with liability on account of Managing Director has been determined based on completed service at the end of the year as per actuarial valuation under projected unit credit method. Actuarial gain / losses are recognized in statement of profit and loss immediately.

###### (ii) Compensated Absences (Leave Encashment)

Contribution towards Compensated Absences is a defined benefit plan. Accumulated Compensated absences, which are expected to be availed or encashed within 12 months from the end of the year are treated as short term employee benefits. The obligation towards the same is measured at the expected cost of accumulating compensated absences as the additional amount expected to be paid as a result of the unused entitlement as at the year end. Accumulated compensated absences, which are expected to be availed or encashed beyond twelve months from the end of the year are treated as other long term employee benefits. The company's liability is actuarially determined (using the Projected Unit Credit Method) at the end of each year. Actuarial losses/gains are recognized in the statement of Profit and Loss in the year in which they arise. Compensated absences is covered under Pension and Group schemes of the Life Insurance Corporation of India.

###### (iii) Superannuation Fund

Contribution towards Superannuation Fund is a defined benefit plan. The liability is actuarially determined using Projected Unit Credit Method at the end of each year. Actuarial losses/gains are recognized in the statement of Profit and Loss in the year in which they arise. Currently the liability is unfunded

**[612800] Notes - Borrowing costs**

Unless otherwise specified, all monetary values are in Lakhs of INR

|  | 01/04/2018<br>to<br>31/03/2019 | 01/04/2017<br>to<br>31/03/2018 |
|--|--------------------------------|--------------------------------|
| Disclosure of borrowing costs [TextBlock]                        |                                |                                |
| Whether any borrowing costs has been capitalised during the year | No                             | No                             |

**[700100] Notes - Key managerial personnels and directors remuneration and other information**

Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [Table] ..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Key managerial personnels and directors [Axis]  | 1                              | 2                              | 3                              | 5                              |
|---|--------------------------------|--------------------------------|--------------------------------|--------------------------------|
|   | 01/04/2018<br>to<br>31/03/2019 | 01/04/2018<br>to<br>31/03/2019 | 01/04/2018<br>to<br>31/03/2019 | 01/04/2018<br>to<br>31/03/2019 |
| Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [Abstract]  |                                |                                |                                |                                |
| Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [LineItems] |                                |                                |                                |                                |
| Name of key managerial personnel or director  | SHYAM MOHAN SIRUR              | VIKRAM RAGHAVESH SIRUR         | ANAND BINDURAO KAMALAPUR       | NANDAN MARUTIRAO BALWALLI      |
| Director identification number of key managerial personnel or director  | 00134226                       | 00312980                       | 00474775                       | 08039333                       |
| Permanent account number of key managerial personnel or director  | ACPPS6119M                     | AHLPS2899B                     |                                | ADPPB0616B                     |
| Date of birth of key managerial personnel or director   | 09/08/1948                     | 16/12/1946                     | 19/08/1947                     | 06/12/1953                     |
| Designation of key managerial personnel or director   | Director                       | Managing Director              | Director                       | Director                       |
| Qualification of key managerial personnel or director   | B. E. (Electrical)             | B. E. (Chemical) & M.I.E       | B.E.                           | B. Sc. DME (Automobile)        |
| Shares held by key managerial personnel or director   | [shares] 0                     | [shares] 0.003                 | [shares] 0                     | [shares] 0                     |
| Key managerial personnel or director remuneration [Abstract]  |                                |                                |                                |                                |
| Gross salary to key managerial personnel or director [Abstract]   |                                |                                |                                |                                |
| Salary key managerial personnel or director   | 0                              | 12                             | 0                              | 0                              |
| Perquisites key managerial personnel or director  | 0                              | 2.38                           | 0                              | 0                              |
| Profits in lieu of salary key managerial personnel or director  | 0                              | 0                              | 0                              | 0                              |
| Gross salary to key managerial personnel or director  | 0                              | 14.38                          | 0                              | 0                              |
| Sitting fees key managerial personnel or director   | 0.03                           | 0                              | 0.1                            | 0.08                           |
| Stock option key managerial personnel or director   | 0                              | 0                              | 0                              | 0                              |
| Sweat equity key managerial personnel or director   | 0                              | 0                              | 0                              | 0                              |
| Commission as percentage of profit key managerial personnel or director   | 0                              | 0                              | 0                              | 0                              |
| Other commission key managerial personnel or director   | 0                              | 0                              | 0                              | 0                              |
| Other compensation key managerial personnel or director   | 0                              | 0                              | 0                              | 0                              |
| Total key managerial personnel or director remuneration   | 0.03                           | 14.38                          | 0.1                            | 0.08                           |

**Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [Table] ..(2)**

Unless otherwise specified, all monetary values are in Lakhs of INR

| Key managerial personnels and directors [Axis]  | 6                                | 7                              |
|---|----------------------------------|--------------------------------|
|   | 01/04/2018<br>to<br>31/03/2019   | 01/04/2018<br>to<br>31/03/2019 |
| Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [Abstract]  |                                  |                                |
| Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [LineItems] |                                  |                                |
| Name of key managerial personnel or director  | SUDHENDRA<br>GURURAO<br>GADAGKAR | ARPITA RAHUL<br>DHAKANE        |
| Permanent account number of key managerial personnel or director  | AFWPG2515B                       | BHIPG8348D                     |
| Date of birth of key managerial personnel or director   | 21/08/1963                       |                                |
| Designation of key managerial personnel or director   | CFO                              | Company Secretary              |
| Qualification of key managerial personnel or director   | BCOM                             | CS from ICSI                   |
| Shares held by key managerial personnel or director   | [shares] 0                       | [shares] 0                     |
| Key managerial personnel or director remuneration [Abstract]  |                                  |                                |
| Gross salary to key managerial personnel or director [Abstract]   |                                  |                                |
| Salary key managerial personnel or director   | 0                                | 2.23                           |
| Perquisites key managerial personnel or director  | 0                                | 0                              |
| Profits in lieu of salary key managerial personnel or director  | 0                                | 0                              |
| Gross salary to key managerial personnel or director  | 0                                | 2.23                           |
| Sitting fees key managerial personnel or director   | 0                                | 0                              |
| Stock option key managerial personnel or director   | 0                                | 0                              |
| Sweat equity key managerial personnel or director   | 0                                | 0                              |
| Commission as percentage of profit key managerial personnel or director   | 0                                | 0                              |
| Other commission key managerial personnel or director   | 0                                | 0                              |
| Other compensation key managerial personnel or director   | 0                                | 0                              |
| Total key managerial personnel or director remuneration   | 0                                | 2.23                           |

**[612200] Notes - Leases**

Unless otherwise specified, all monetary values are in Lakhs of INR

|   | 01/04/2018<br>to<br>31/03/2019 | 01/04/2017<br>to<br>31/03/2018 |
|---|--------------------------------|--------------------------------|
| Disclosure of leases [TextBlock]  |                                |                                |
| Whether company has entered into any lease agreement                            | No                             | No                             |
| Whether any operating lease has been converted to financial lease or vice-versa | No                             | No                             |

**[612300] Notes - Transactions involving legal form of lease**

Unless otherwise specified, all monetary values are in Lakhs of INR

|  | 01/04/2018<br>to<br>31/03/2019 | 01/04/2017<br>to<br>31/03/2018 |
|--|--------------------------------|--------------------------------|
| Disclosure of arrangements involving legal form of lease [TextBlock] |                                |                                |
| Whether there are any arrangements involving legal form of lease     | No                             | No                             |

**[612900] Notes - Insurance contracts**

Unless otherwise specified, all monetary values are in Lakhs of INR

|   | 01/04/2018<br>to<br>31/03/2019 | 01/04/2017<br>to<br>31/03/2018 |
|---|--------------------------------|--------------------------------|
| Disclosure of insurance contracts [TextBlock]               |                                |                                |
| Whether there are any insurance contracts as per Ind AS 104 | No                             | No                             |

**[613100] Notes - Effects of changes in foreign exchange rates**

Unless otherwise specified, all monetary values are in Lakhs of INR

|   | <b>01/04/2018<br/>to<br/>31/03/2019</b> | <b>01/04/2017<br/>to<br/>31/03/2018</b> |
|---|---|---|
| Disclosure of effect of changes in foreign exchange rates [TextBlock] |   |   |
| Whether there is any change in functional currency during the year    | No                                      | No                                      |
| Description of presentation currency                                  | INR                                     |   |

**[500100] Notes - Subclassification and notes on income and expenses**

Unless otherwise specified, all monetary values are in Lakhs of INR

|   | <b>01/04/2018<br/>to<br/>31/03/2019</b> | <b>01/04/2017<br/>to<br/>31/03/2018</b> |
|---|---|---|
| Subclassification and notes on income and expense explanatory [TextBlock]                             |   |   |
| Disclosure of revenue from operations [Abstract]  |   |   |
| Disclosure of revenue from operations for other than finance company [Abstract]                       |   |   |
| Revenue from sale of products   | 398.21                                  | 194.17                                  |
| Revenue from sale of services   | 84.3                                    | 9.65                                    |
| Total revenue from operations other than finance company  | 482.51                                  | 203.82                                  |
| Disclosure of revenue from operations for finance company [Abstract]                                  |   |   |
| Revenue from other financial services   | (A) 1.76                                | (B) 0.9                                 |
| Total revenue from operations finance company   | 1.76                                    | 0.9                                     |
| Total revenue from operations   | 484.27                                  | 204.72                                  |
| Disclosure of other income [Abstract]   |   |   |
| Interest income [Abstract]  |   |   |
| Interest income on current investments [Abstract]   |   |   |
| Interest on fixed deposits, current investments   | 0.77                                    | 0.91                                    |
| Total interest income on current investments  | 0.77                                    | 0.91                                    |
| Total interest income   | 0.77                                    | 0.91                                    |
| Dividend income [Abstract]  |   |   |
| Dividend income current investments [Abstract]  |   |   |
| Dividend income current investments from others   | 0.06                                    | 0.06                                    |
| Total dividend income current investments   | 0.06                                    | 0.06                                    |
| Total dividend income   | 0.06                                    | 0.06                                    |
| Other non-operating income [Abstract]   |   |   |
| Surplus on disposal, discard, demolition and destruction of depreciable property, plant and equipment | 252.75                                  | 136.9                                   |
| Excess provisions bad doubtful debts advances written back  | 0                                       | 4.25                                    |
| Miscellaneous other non-operating income  | 9.54                                    | 20.2                                    |
| Total other non-operating income  | 262.29                                  | 161.35                                  |
| Total other income  | 263.12                                  | 162.32                                  |
| Disclosure of finance cost [Abstract]   |   |   |
| Interest expense [Abstract]   |   |   |
| Interest expense non-current loans [Abstract]   |   |   |
| Interest expense non-current loans, others  | 127.63                                  | 172.81                                  |
| Total interest expense non-current loans  | 127.63                                  | 172.81                                  |
| Interest expense borrowings   | 13.02                                   | 11.28                                   |
| Total interest expense  | 140.65                                  | 184.09                                  |
| Total finance costs   | 140.65                                  | 184.09                                  |
| Employee benefit expense [Abstract]   |   |   |
| Salaries and wages  | 72.32                                   | 65.65                                   |
| Managerial remuneration [Abstract]  |   |   |
| Remuneration to directors [Abstract]  |   |   |
| Total remuneration to directors   | 0                                       | 0                                       |
| Total managerial remuneration   | 0                                       | 0                                       |
| Contribution to provident and other funds [Abstract]  |   |   |
| Contribution to provident and other funds for others  | 8.84                                    | 8.64                                    |
| Total contribution to provident and other funds   | 8.84                                    | 8.64                                    |
| Gratuity  | 4.19                                    | 3.87                                    |
| Staff welfare expense   | 2.74                                    | 2.06                                    |
| Total employee benefit expense  | 88.09                                   | 80.22                                   |
| Depreciation, depletion and amortisation expense [Abstract]   |   |   |
| Depreciation expense  | 11.04                                   | 14.88                                   |
| Total depreciation, depletion and amortisation expense  | 11.04                                   | 14.88                                   |
| Breakup of other expenses [Abstract]  |   |   |
| Consumption of stores and spare parts   | 0                                       | 0                                       |
| Power and fuel  | 9.13                                    | 7.79                                    |
| Rent  | 0                                       | 0                                       |
| Repairs to building   | 0                                       | 0.02                                    |
| Repairs to machinery  | 0                                       | 1.76                                    |
| Insurance   | 0.84                                    | 0.79                                    |

|   |          |          |
|---|----------|----------|
| Rates and taxes excluding taxes on income [Abstract]  |          |          |
| Excise duty   | 0        | 5.69     |
| Other cess taxes  | 22.69    | 10.57    |
| Total rates and taxes excluding taxes on income   | 22.69    | 16.26    |
| Subscriptions membership fees   | 0.18     | 0.41     |
| Telephone postage   | 4.15     | 4.36     |
| Printing stationery   | 0.29     | 1.07     |
| Travelling conveyance   | 17.1     | 13.38    |
| Legal professional charges  | 6.2      | 10.27    |
| Vehicle running expenses  | 0.94     | 0.15     |
| Safety security expenses  | 12.26    | 12.54    |
| Directors sitting fees  | 0.23     | 0.35     |
| Advertising promotional expenses  | 0.88     | 0.98     |
| Commission paid other selling agents  | 11.32    | 6.03     |
| Cost repairs maintenance other assets   | (C) 0.28 | (D) 0.35 |
| Cost transportation [Abstract]  |          |          |
| Cost freight  | 2.86     | 2.85     |
| Total cost transportation   | 2.86     | 2.85     |
| Loss on disposal of intangible Assets   | 0        | 0        |
| Loss on disposal, discard, demolition and destruction of depreciable property plant and equipment | (E) 1.93 | (F) 7.72 |
| Payments to auditor [Abstract]  |          |          |
| Payment for audit services  | 1.5      | 1.5      |
| Payment for other services  | 0.4      | 1.28     |
| Payment for reimbursement of expenses   | 0.67     | 0.66     |
| Total payments to auditor   | 2.57     | 3.44     |
| CSR expenditure   | 0        | 0        |
| Miscellaneous expenses  | (G) 0.46 | (H) 2.43 |
| Total other expenses  | 94.31    | 92.95    |

### Footnotes

- (A) Scrap Sales  
(B) Scrap Sales  
(C) Repairs others and Estate Maintainance  
(D) Repairs others and Estate Maintainance  
(E) Bad debts written off  
(F) Bad debts written off  
(G) Pooja expenses, Liquidity damages and Mics exp  
(H) Pooja expenses, Liquidity damages and Mics exp

### [613200] Notes - Cash flow statement

Unless otherwise specified, all monetary values are in Lakhs of INR

|   | 31/03/2019 | 31/03/2018 | 31/03/2017 |
|---|------------|------------|------------|
| Disclosure of cash flow statement [TextBlock]                             |            |            |            |
| Cash and cash equivalents cash flow statement                             | 7.86       | 4.66       | 27.38      |
| Other differences to cash and cash equivalents in statement of cash flows | -8.8       | -9.18      |            |
| Cash and cash equivalents   | 16.66      | 13.84      |            |

**[500200] Notes - Additional information statement of profit and loss**

Unless otherwise specified, all monetary values are in Lakhs of INR

|   | <b>01/04/2018<br/>to<br/>31/03/2019</b> | <b>01/04/2017<br/>to<br/>31/03/2018</b> |
|---|---|---|
| Additional information on profit and loss account explanatory [TextBlock]           |   |   |
| Changes in inventories of finished goods  | 0                                       | 0                                       |
| Changes in inventories of work-in-progress  | (A) 12.81                               | (B) -91.64                              |
| Total changes in inventories of finished goods, work-in-progress and stock-in-trade | 12.81                                   | -91.64                                  |
| Domestic sale manufactured goods  | 398.21                                  | 194.17                                  |
| Total domestic turnover goods, gross  | 398.21                                  | 194.17                                  |
| Total revenue from sale of products   | 398.21                                  | 194.17                                  |
| Domestic revenue services   | 84.3                                    | 9.65                                    |
| Total revenue from sale of services   | 84.3                                    | 9.65                                    |
| Gross value of transaction with related parties                                     | 0                                       | 0                                       |
| Bad debts of related parties  | 0                                       | 0                                       |

**Footnotes**

(A) Stocks at the end of the year i) Work in progress CNC Turning Machines 237.58 Indiginous Components 10.11 Total 247.69  
Less: Stocks at the beginning of the year i) Work in progress CNC Turning Machines 207.82 Indiginous Components 52.68 Total 260.49 Total Carried to Statement of Profit & Loss 12.81

(B) Stocks at the end of the year i) Work in progress CNC Turning Machines 207.82 Indiginous Components 52.68 Total 260.49  
Less: Stocks at the beginning of the year i) Work in progress CNC Turning Machines 116.11 Indiginous Components 52.75 Total 168.86 Total Carried to Statement of Profit & Loss (91.64)

**[611200] Notes - Fair value measurement**

Unless otherwise specified, all monetary values are in Lakhs of INR

|   | <b>01/04/2018<br/>to<br/>31/03/2019</b> | <b>01/04/2017<br/>to<br/>31/03/2018</b> |
|---|---|---|
| Disclosure of fair value measurement [TextBlock]                |   |   |
| Disclosure of fair value measurement of assets [TextBlock]      |   |   |
| Whether assets have been measured at fair value                 | No                                      | No                                      |
| Disclosure of fair value measurement of liabilities [TextBlock] |   |   |
| Whether liabilities have been measured at fair value            | No                                      | No                                      |
| Disclosure of fair value measurement of equity [TextBlock]      |   |   |
| Whether equity have been measured at fair value                 | No                                      | No                                      |

**[613300] Notes - Operating segments**

Unless otherwise specified, all monetary values are in Lakhs of INR

|   | <b>01/04/2018<br/>to<br/>31/03/2019</b> | <b>01/04/2017<br/>to<br/>31/03/2018</b> |
|---|---|---|
| Disclosure of entity's operating segments [TextBlock] |   |   |
| Disclosure of reportable segments [TextBlock]         |   |   |
| Whether there are any reportable segments             | No                                      | No                                      |
| Disclosure of major customers [TextBlock]             |   |   |
| Whether there are any major customers                 | No                                      | No                                      |



**[610700] Notes - Business combinations**

Unless otherwise specified, all monetary values are in Lakhs of INR

|  | <b>01/04/2018<br/>to<br/>31/03/2019</b> | <b>01/04/2017<br/>to<br/>31/03/2018</b> |
|--|---|---|
| Disclosure of business combinations [TextBlock]                          |   |   |
| Whether there is any business combination                                | No                                      | No                                      |
| Disclosure of reconciliation of changes in goodwill [TextBlock]          |   |   |
| Whether there is any goodwill arising out of business combination        | No                                      | No                                      |
| Disclosure of acquired receivables [TextBlock]                           |   |   |
| Whether there are any acquired receivables from business combination     | No                                      | No                                      |
| Disclosure of contingent liabilities in business combination [TextBlock] |   |   |
| Whether there are any contingent liabilities in business combination     | No                                      | No                                      |

**[611500] Notes - Interests in other entities**

Unless otherwise specified, all monetary values are in Lakhs of INR

|  | <b>01/04/2018<br/>to<br/>31/03/2019</b> | <b>01/04/2017<br/>to<br/>31/03/2018</b> |
|--|---|---|
| Disclosure of interests in other entities [TextBlock]  |   |   |
| Disclosure of interests in subsidiaries [TextBlock]  |   |   |
| Disclosure of subsidiaries [TextBlock]   |   |   |
| Whether company has subsidiary companies   | No                                      | No                                      |
| Whether company has subsidiary companies which are yet to commence operations                                  | No                                      | No                                      |
| Whether company has subsidiary companies liquidated or sold during year  | No                                      | No                                      |
| Disclosure of interests in associates [TextBlock]  |   |   |
| Disclosure of associates [TextBlock]   |   |   |
| Whether company has invested in associates   | No                                      | No                                      |
| Whether company has associates which are yet to commence operations  | No                                      | No                                      |
| Whether company has associates liquidated or sold during year  | No                                      | No                                      |
| Disclosure of interests in joint arrangements [TextBlock]  |   |   |
| Disclosure of joint ventures [TextBlock]   |   |   |
| Whether company has invested in joint ventures   | No                                      | No                                      |
| Whether company has joint ventures which are yet to commence operations  | No                                      | No                                      |
| Whether company has joint ventures liquidated or sold during year  | No                                      | No                                      |
| Disclosure of interests in unconsolidated structured entities [TextBlock]                                      |   |   |
| Disclosure of unconsolidated structured entities [TextBlock]   |   |   |
| Whether there are unconsolidated structured entities   | No                                      | No                                      |
| Disclosure of investment entities [TextBlock]  |   |   |
| Disclosure of information about unconsolidated subsidiaries [TextBlock]  |   |   |
| Whether there are unconsolidated subsidiaries  | No                                      | No                                      |
| Disclosure of information about unconsolidated structured entities controlled by investment entity [TextBlock] |   |   |
| Whether there are unconsolidated structured entities controlled by investment entity                           | No                                      | No                                      |

**[610800] Notes - Related party****Disclosure of transactions between related parties [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Categories of related parties [Axis]   | Parent [Member]               |                                 | Entities with joint control or significant influence over entity [Member]         |   |
|--|-------------------------------|---------------------------------|---|---|
|  | 3                             |                                 | 4   |   |
| Related party [Axis]   | 01/04/2018 to 31/03/2019      | 01/04/2017 to 31/03/2018        | 01/04/2018 to 31/03/2019  | 01/04/2017 to 31/03/2018  |
| Disclosure of transactions between related parties [Abstract]                              |                               |                                 |   |   |
| Disclosure of transactions between related parties [Line items]                            |                               |                                 |   |   |
| Name of related party  | N SIRUR(HUBLI)PRIVATE LIMITED | A N SIRUR(HUBLI)PRIVATE LIMITED | Ruris Tecnal Extraction Systems Private Limited                                   | Ruris Tecnal Extraction Systems Private Limited                                   |
| Country of incorporation or residence of related party                                     | INDIA                         | INDIA                           | INDIA   | INDIA   |
| Permanent account number of related party  | AAACN6880G                    | AAACN6880G                      |   |   |
| CIN of related party   | U17111KA1981PTC004382         | U17111KA1981PTC004382           | U15493KA1991PTC012376   | U15493KA1991PTC012376   |
| Description of nature of transactions with related party                                   | Refer below                   | Refer below                     | Refer below   | Refer below   |
| Description of nature of related party relationship  | Holding company               | Holding company                 | Enterprises in which KMP and relatives are able to exercise significant influence | Enterprises in which KMP and relatives are able to exercise significant influence |
| Related party transactions [Abstract]  |                               |                                 |   |   |
| Other related party transactions contribution received                                     | 0                             | 0                               | 0   | 0   |
| Outstanding balances for related party transactions [Abstract]                             |                               |                                 |   |   |
| Amounts payable related party transactions   | (A) 11.23                     | (B) 11.23                       | (C) 15.74   | (D) 15.74   |
| Amounts receivable related party transactions  | 0                             | 0                               | 0   | 0   |
| Outstanding commitments made by entity, related party transactions                         | (E) 411.91                    | (F) 553.62                      | (G) 259.61  | (H) 243.43  |
| Outstanding commitments made on behalf of entity, related party transactions               | 0                             | 0                               | 0   | 0   |
| Provisions for doubtful debts related to outstanding balances of related party transaction | 0                             | 0                               | 0   | 0   |
| Expense recognised during period for bad and doubtful debts for related party transaction  | 0                             | 0                               | 0   | 0   |

**Footnotes**

- (A) Interest on Unsecured Loan : 11.23  
 (B) Interest on Unsecured Loan : 11.23  
 (C) Interest on Unsecured Loan : 15.74  
 (D) : 15.74  
 (E) Unsecured Loan Payable : 93.59 Guarantees Received : 318.32  
 (F) Unsecured Loan Payable : 93.59 Guarantees Received : 460.03  
 (G) Unsecured Loan Payable : 174.22 Interest Payable : 85.39  
 (H) Unsecured Loan Payable : 172.2 Interest Payable : 71.23

**Disclosure of transactions between related parties [Table]**

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Categories of related parties [Axis]   | Entities with joint control or significant influence over entity [Member]         |   |   |   |
|--|---|---|---|---|
|  | 5   |   | 6   |   |
| Related party [Axis]   | 01/04/2018 to 31/03/2019  | 01/04/2017 to 31/03/2018  | 01/04/2018 to 31/03/2019  | 01/04/2017 to 31/03/2018  |
| Disclosure of transactions between related parties [Abstract]                              |   |   |   |   |
| Disclosure of transactions between related parties [Line items]                            |   |   |   |   |
| Name of related party  | Miven Mayfran Conveyors Private Limited   | Miven Mayfran Conveyors Private Limited   | Pratt Automation Private Limited  | Pratt Automation Private Limited  |
| CIN of related party   | U29150KA1986PTC007869   | U29150KA1986PTC007869   | U29219KA2011PTC057337   | U29219KA2011PTC057337   |
| Description of nature of transactions with related party                                   | Refer below   | Refer below   | Refer below   | Refer below   |
| Description of nature of related party relationship  | Enterprises in which KMP and relatives are able to exercise significant influence | Enterprises in which KMP and relatives are able to exercise significant influence | Enterprises in which KMP and relatives are able to exercise significant influence | Enterprises in which KMP and relatives are able to exercise significant influence |
| Related party transactions [Abstract]  |   |   |   |   |
| Purchases of goods related party transactions  | 4.83  | 7.62  |   |   |
| Revenue from sale of goods related party transactions                                      | 44.85   | 1.13  | 0.4   | 0.53  |
| Other related party transactions contribution received                                     | 0   | 0   | 0   | 0   |
| Outstanding balances for related party transactions [Abstract]                             |   |   |   |   |
| Amounts payable related party transactions   | (A) 18  | (B) 18  | 0   | 0   |
| Amounts receivable related party transactions  | 0   | 0   | 0   | 0   |
| Outstanding commitments made by entity, related party transactions                         | (C) 381.39  | (D) 360.36  | (E) 0.17  | (F) 0.52  |
| Outstanding commitments made on behalf of entity, related party transactions               | 0   | 0   | 0   | 0   |
| Provisions for doubtful debts related to outstanding balances of related party transaction | 0   | 0   | 0   | 0   |
| Expense recognised during period for bad and doubtful debts for related party transaction  | 0   | 0   | 0   | 0   |

**Footnotes**

- (A) Interest on Unsecured Loan : 18  
 (B) Interest on Unsecured Loan : 18  
 (C) Unsecured Loan Payable : 224.95 Trade Payables : 156.44  
 (D) Unsecured Loan Payable : 224.95 Trade Payables : 135.41  
 (E) Trade Receivables : 0.17  
 (F) Trade Receivables : 0.52

**Disclosure of transactions between related parties [Table]**

..(3)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Categories of related parties [Axis]   | Entities with joint control or significant influence over entity [Member] | Key management personnel of entity or parent [Member] |                          |                          |
|--|---|---|--------------------------|--------------------------|
|  |   | 1   |                          | 2                        |
| Related party [Axis]   | 7   | 01/04/2018 to 31/03/2019                              | 01/04/2017 to 31/03/2018 | 01/04/2018 to 31/03/2019 |
| Disclosure of transactions between related parties [Abstract]                              |   |   |                          |                          |
| Disclosure of transactions between related parties [Line items]                            |   |   |                          |                          |
| Name of related party  | Vrinda Mantri   | VIKRAM RAGHAVESH SIRUR                                | VIKRAM RAGHAVESH SIRUR   | S G Gadagkar             |
| Country of incorporation or residence of related party                                     | INDIA   | INDIA   | INDIA                    | INDIA                    |
| Permanent account number of related party  | ADFP7739L   | AHLPS2899B  | AHLPS2899B               | AFWPG2515B               |
| Description of nature of transactions with related party                                   | Refer below   | Refer below   | Refer below              | Refer below              |
| Description of nature of related party relationship  | KMP   | Key Managerial Personnel                              | Key Managerial Personnel | Key Managerial Personnel |
| Related party transactions [Abstract]  |   |   |                          |                          |
| Other related party transactions contribution received                                     | 0   | 0   | 0                        | 0                        |
| Outstanding balances for related party transactions [Abstract]                             |   |   |                          |                          |
| Amounts payable related party transactions   | (A) 1   | (B) 50.45   | (C) 49.65                | (D) 3.74                 |
| Amounts receivable related party transactions  | 0   | (E) 114.66  | (F) 43.7                 | 0                        |
| Outstanding commitments made by entity, related party transactions                         | 0   | (G) 256.28  | (H) 209.11               | 0                        |
| Outstanding commitments made on behalf of entity, related party transactions               | 0   | 0   | 0                        | 0                        |
| Provisions for doubtful debts related to outstanding balances of related party transaction | 0   | 0   | 0                        | 0                        |
| Expense recognised during period for bad and doubtful debts for related party transaction  | 0   | 0   | 0                        | 0                        |

**Footnotes**

- (A) Security deposit payable  
 (B) Interest on Unsecured Loan : 7.67 Unsecured Loans received : 28.4 Short Term Employee Benefits : 12 Post Employment Benefits : 2.38  
 (C) Interest on Unsecured Loan : 33.53 Unsecured Loans received : 2.5 Short Term Employee Benefits : 11.37 Post Employment Benefits : 2.25  
 (D) Short Term Employee Benefits : 3.74  
 (E) Unsecured Loans received : 114.66  
 (F) Unsecured Loans received : 43.7  
 (G) Unsecured Loan Payable : 256.28  
 (H) Unsecured Loan Payable : 209.11

**Disclosure of transactions between related parties [Table]**

..(4)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Categories of related parties [Axis]   | Key management personnel of entity or parent [Member] |
|--|---|
| Related party [Axis]   | 2   |
|  | 01/04/2017 to 31/03/2018                              |
| Disclosure of transactions between related parties [Abstract]                              |   |
| Disclosure of transactions between related parties [Line items]                            |   |
| Name of related party  | S G Gadagkar  |
| Country of incorporation or residence of related party                                     | INDIA   |
| Permanent account number of related party  | AFWPG2515B  |
| Description of nature of transactions with related party                                   | Refer below   |
| Description of nature of related party relationship  | Key Managerial Personnel                              |
| Related party transactions [Abstract]  |   |
| Other related party transactions contribution received                                     | 0   |
| Outstanding balances for related party transactions [Abstract]                             |   |
| Amounts payable related party transactions   | (A) 3.54  |
| Amounts receivable related party transactions  | 0   |
| Outstanding commitments made by entity, related party transactions                         | 0   |
| Outstanding commitments made on behalf of entity, related party transactions               | 0   |
| Provisions for doubtful debts related to outstanding balances of related party transaction | 0   |
| Expense recognised during period for bad and doubtful debts for related party transaction  | 0   |

**Footnotes**

(A) Short Term Employee Benefits : 3.54

Unless otherwise specified, all monetary values are in Lakhs of INR

|  | 01/04/2018 to 31/03/2019             | 01/04/2017 to 31/03/2018 |
|--|--------------------------------------|--------------------------|
| Disclosure of related party [TextBlock]                        | Textual information (32) [See below] |                          |
| Whether there are any related party transactions during year   | Yes                                  | Yes                      |
| Disclosure of transactions between related parties [TextBlock] |                                      |                          |
| Whether entity applies exemption in Ind AS 24.25               | No                                   | No                       |
| Whether company is subsidiary company                          | Yes                                  | Yes                      |
| Section under which company is subsidiary                      | Section 2(87)(ii)                    | Section 2(87)(ii)        |

## Textual information (32)

### Disclosure of related party [Text Block]

#### (F) DISCLOSURE UNDER IND AS

##### i) Operating Segments - Ind AS 108

The company has only one business segment viz., Metal Cutting including grinding machines. All sales are in India. Hence disclosures required under IND AS 108- Operating Segment is not applicable

##### ii) Related Party Disclosures - IND AS 24

###### A. List of Related Parties

| Name of Related Party             | Nature of Relationship                             |
|-----------------------------------|--|
| Vikram Sirur                      | Key Management Personnel (KMP) and their relatives |
| Alka Sirur                        |  |
| Sandeep Sirur                     |  |
| Maithili Sirur                    |  |
| Neelima                           |  |
| Sheetal Amarnath Savur            |  |
| S G Gadagkar                      |  |
| N A Sirur (Hubli) Private Limited | Holding Company                                    |

|   |   |
|---|---|
| Miven Mayfran Conveyors Private Limited         | Enterprises in which KMP and their relatives are able to exercise significant influence |
| Ruris Tecnal Extraction Systems Private Limited |   |
| Cotmac Electronics Private Limited, Pune        |   |
| Pratt Automation Private Limited                |   |

**B. DETAILS OF TRANSACTIONS WITH RELATED PARTIES AND CLOSING BALANCES**

(Rs. in Lakhs)

| Name of Related Party            | Nature of Relationship | Nature of Transaction        | 31-03-2019 | 31-03-2018 |
|----------------------------------|------------------------|------------------------------|------------|------------|
| (i) Transactions during the year |                        |                              |            |            |
| Vikram Sirur                     | KMP                    | Short Term Employee Benefits | 12.00      | 11.37      |
|                                  |                        | Post Employment Benefits     | 2.38       | 2.25       |
| S G Gadagkar                     | KMP                    | Short Term Employee Benefits | 3.74       | 3.54       |
| Vikram Sirur                     | KMP                    | Interest on Unsecured Loan   | 7.67       | 33.53      |
| Vikram Sirur                     | KMP                    | Unsecured Loans received     | 114.66     | 43.70      |
| Vikram Sirur                     | KMP                    | Unsecured Loans repaid       | 28.40      | 2.5        |
| NA Sirur (Hubli) Pvt Ltd         | Holding Co             | Interest on Unsecured Loan   | 11.23      | 11.23      |

|                                       |   |                            |       |       |
|---------------------------------------|---|----------------------------|-------|-------|
| Ruris Tecnal Extraction Systems P Ltd | Enterprises in which KMP and relatives are able to exercise significant influence | Interest on Unsecured Loan | 15.74 | 17.44 |
| Miven Mayfran Conveyors P Ltd         |   | Interest on Unsecured Loan | 18.00 | 18.00 |
| Miven Mayfran Conveyors P Ltd         |   | Purchases                  | 4.83  | 7.62  |
| Miven Mayfran Conveyors P Ltd         |   | Sales                      | 44.85 | 1.13  |
| Pratt Automation P Ltd                |   | Sales                      | 0.40  | 0.53  |

(ii) Amounts due at the end of the year

(Rs. in Lakhs)

| Name of Related Party                 | Relationship  | Nature of Transaction  | 31-03-2019 | 31-03-2018 |
|---------------------------------------|---|------------------------|------------|------------|
| Vikram Sirur                          | KMP   | Unsecured Loan Payable | 256.28     | 209.11     |
| NA Sirur (Hubli) Pvt Ltd              | Holding Co  | Unsecured Loan Payable | 93.59      | 93.59      |
| Ruris Tecnal Extraction Systems P Ltd | Enterprises in which KMP and relatives are able to exercise significant influence | Unsecured Loan Payable | 174.22     | 172.20     |
| Interest Payable                      |   |                        | 85.39      | 71.23      |
| Miven Mayfran Conveyors P Ltd         |   | Unsecured Loan Payable | 224.95     | 224.95     |
| Trade Payables                        |   |                        | 156.44     | 135.41     |
| Pratt Automation P Ltd                |   | Trade Receivables      | 0.17       | 0.52       |



|  |                         |                          |        |        |
|--|-------------------------|--------------------------|--------|--------|
| Vrinda Mantri                                      | Relative of KMP         | Security Deposit Payable | -      | 1.00   |
| Vikram Sirur and N A Sirur (Hubli) Private Limited | KMP and Holding Company | Guarantees Received      | 318.32 | 460.03 |

### [611700] Notes - Other provisions, contingent liabilities and contingent assets

Unless otherwise specified, all monetary values are in Lakhs of INR

|  | 01/04/2018<br>to<br>31/03/2019 | 01/04/2017<br>to<br>31/03/2018 |
|--|--------------------------------|--------------------------------|
| Disclosure of other provisions, contingent liabilities and contingent assets [TextBlock] |                                |                                |
| Disclosure of contingent liabilities [TextBlock]   |                                |                                |
| Whether there are any contingent liabilities   | No                             | No                             |

### [700200] Notes - Corporate social responsibility

Unless otherwise specified, all monetary values are in Lakhs of INR

|   | 01/04/2018<br>to<br>31/03/2019 |
|---|--------------------------------|
| Disclosure of corporate social responsibility explanatory [TextBlock]           |                                |
| Whether provisions of corporate social responsibility are applicable on company | No                             |

### [610500] Notes - Events after reporting period

Unless otherwise specified, all monetary values are in Lakhs of INR

|   | 01/04/2018<br>to<br>31/03/2019 | 01/04/2017<br>to<br>31/03/2018 |
|---|--------------------------------|--------------------------------|
| Disclosure of events after reporting period [TextBlock]               |                                |                                |
| Disclosure of non-adjusting events after reporting period [TextBlock] |                                |                                |
| Whether there are non adjusting events after reporting period         | No                             | No                             |

### [612500] Notes - Share-based payment arrangements

Unless otherwise specified, all monetary values are in Lakhs of INR

|  | 01/04/2018<br>to<br>31/03/2019 | 01/04/2017<br>to<br>31/03/2018 |
|--|--------------------------------|--------------------------------|
| Disclosure of share-based payment arrangements [TextBlock] |                                |                                |
| Whether there are any share based payment arrangement      | No                             | No                             |

**[613000] Notes - Earnings per share**

Unless otherwise specified, all monetary values are in Lakhs of INR

|  | <b>01/04/2018<br/>to<br/>31/03/2019</b> | <b>01/04/2017<br/>to<br/>31/03/2018</b> |
|--|---|---|
| Disclosure of earnings per share [TextBlock]   |   |   |
| Basic earnings per share [Abstract]  |   |   |
| Diluted earnings per share [Abstract]  |   |   |
| Profit (loss), attributable to ordinary equity holders of parent entity [Abstract]                 |   |   |
| Profit (loss), attributable to ordinary equity holders of parent entity                            | 0                                       | 0                                       |
| Profit (loss), attributable to ordinary equity holders of parent entity including dilutive effects | 0                                       | 0                                       |
| Weighted average shares and adjusted weighted average shares [Abstract]                            |   |   |
| Weighted average number of ordinary shares outstanding   | [shares] 0                              | [shares] 0                              |

**[610900] Notes - First time adoption****Disclosure of equity Ind AS adjustment [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

| <b>Ind AS adjustment for equity [Axis]</b>          | <b>1</b>                                |
|---|---|
|   | <b>01/04/2017<br/>to<br/>31/03/2018</b> |
| Ind AS Adjustment for equity                        | 64,39,404                               |
| Disclosure of equity Ind AS adjustment [Line items] |   |
| Description of Ind AS adjustment                    | Other Equity                            |
| Ind AS Adjustment for equity                        | 64,39,404                               |
| Ind AS Adjustment for equity                        | 64,39,404                               |

Unless otherwise specified, all monetary values are in Lakhs of INR

|   | <b>01/04/2018<br/>to<br/>31/03/2019</b> | <b>01/04/2017<br/>to<br/>31/03/2018</b> |
|---|---|---|
| Disclosure of first-time adoption [TextBlock]   |   |   |
| Whether company has adopted Ind AS first time   | No                                      | No                                      |
| Disclosure of reconciliation of equity from previous GAAP to Ind AS [TextBlock]                       |   |   |
| Equity as per Ind AS  | 0                                       | 64,39,404                               |
| Disclosure of reconciliation of comprehensive income from previous GAAP to Ind AS [TextBlock]         |   |   |
| Disclosure of reconciliation of profit (loss) for the period from previous GAAP to Ind AS [TextBlock] |   |   |