

General information about company	
Scrip code	522036
NSE Symbol	
MSEI Symbol	
ISIN*	
Name of company	MIVEN MACHINE TOOLS LIMITED
Type of company	
Class of security	Equity
Date of start of financial year	01-04-2019
Date of end of financial year	31-03-2020
Date of board meeting when results were approved	10-02-2020
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	02-02-2020
Description of presentation currency	INR
Level of rounding used in financial results	Lakhs
Reporting Quarter	Third quarter
Nature of report standalone or consolidated	Standalone
Whether results are audited or unaudited	Unaudited
Segment Reporting	Single segment
Description of single segment	Machine Tools
Start date and time of board meeting	10-02-2020 11:00
End date and time of board meeting	10-02-2020 14:30
Declaration of unmodified opinion or statement on impact of audit qualification	Not applicable

Financial Results – Ind-AS			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-10-2019	01-04-2019
B	Date of end of reporting period	31-12-2019	31-12-2019
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
1	Income		
	Revenue from operations	118.93	484.44
	Other income	548.66	870.29
	Total income	667.59	1354.73
2	Expenses		
(a)	Cost of materials consumed	60.02	261.54
(b)	Purchases of stock-in-trade	0	0
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	4.9	96.22
(d)	Employee benefit expense	21.36	65.54
(e)	Finance costs	33.8	100.65
(f)	Depreciation, depletion and amortisation expense	2.44	7.94
(f)	Other Expenses		
1	Operating Expense	18.15	56.57
10			
	Total other expenses	18.15	56.57
	Total expenses	140.67	588.46

Financial Results – Ind-AS			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-10-2019	01-04-2019
B	Date of end of reporting period	31-12-2019	31-12-2019
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
3	Total profit before exceptional items and tax	526.92	766.27
4	Exceptional items	0	0
5	Total profit before tax	526.92	766.27
7	Tax expense		
8	Current tax	0	0
9	Deferred tax	0	0
10	Total tax expenses	0	0
11	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0	0
14	Net Profit Loss for the period from continuing operations	526.92	766.27
15	Profit (loss) from discontinued operations before tax	0	0
16	Tax expense of discontinued operations	0	0
17	Net profit (loss) from discontinued operation after tax	0	0
19	Share of profit (loss) of associates and joint ventures accounted for using equity method	0	0
21	Total profit (loss) for period	526.92	766.27

Financial Results – Ind-AS			
Particulars		3 months/ 6 month ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-10-2019	01-04-2019
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C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone	Standalone
Other comprehensive income [Abstract]			
1	Amount of items that will not be reclassified to profit and loss		
1	Remeasurements of the defined benefit plan	0.22	0.68
	Total Amount of items that will not be reclassified to profit and loss	0.22	0.68
2	Income tax relating to items that will not be reclassified to profit or loss		
		0	0
3	Amount of items that will be reclassified to profit and loss		
	Total Amount of items that will be reclassified to profit and loss		
4	Income tax relating to items that will be reclassified to profit or loss		
		0	0
5	Total Other comprehensive income	0.22	0.68

Financial Results – Ind-AS			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-10-2019	01-04-2019
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C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
23	Total Comprehensive Income for the period	527.14	766.95
24	Total profit or loss, attributable to		
	Profit or loss, attributable to owners of parent		
	Total profit or loss, attributable to non-controlling interests		
25	Total Comprehensive income for the period attributable to		
	Comprehensive income for the period attributable to owners of parent	0	0
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	0	0
26	Details of equity share capital		
	Paid-up equity share capital	300.35	300.35
	Face value of equity share capital	10	10
27	Details of debt securities		
28	Reserves excluding revaluation reserve		
29	Earnings per share		
i	Earnings per equity share for continuing operations		
	Basic earnings (loss) per share from continuing operations	17.55	25.54
	Diluted earnings (loss) per share from continuing operations	17.55	25.54
ii	Earnings per equity share for discontinued operations		
	Basic earnings (loss) per share from discontinued operations	0	0
	Diluted earnings (loss) per share from discontinued operations	0	0
ii	Earnings per equity share		
	Basic earnings (loss) per share from continuing and discontinued operations	17.55	25.54
	Diluted earnings (loss) per share from continuing and discontinued operations	17.55	25.54
30	Debt equity ratio		
31	Debt service coverage ratio		
32	Interest service coverage ratio		
33	Disclosure of notes on financial results	Textual Information(1)	

Text Block	
Textual Information(1)	<p>Notes:</p> <p>1 The above results have been prepared in accordance with Indian Accounting Standards ("Ind As") notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).</p> <p>2 The unaudited financial results of the company for the quarter ended and nine months ended December 31, 2019 have been subject to limited review by its Statutory auditors.</p> <p>3 Figures of the previous periods are re-classified/rearranged / re-grouped, wherever necessary, to correspond with the current period's classification /disclosure.</p> <p>4 Regarding Auditor's observation: The company obtained approval of members vide postal ballot concluded on 7th September 2019 for selling entire 7.5 acres land owned by the company to augment the working capital requirements and reduce debts. The Board of Directors in their meeting held on 30th September 2019 decided to sell entire land and simultaneously take on lease 30,000 sq. ft of Industrial Shed on which factory, machineries and materials are currently located for ensuring continuity of business of the company. The company has sold its entire land holdings by executing sale deed on 11th November 2019. The company has executed long term lease deed with the buyer of the land dated 11th November 2019, for 5 years to take on lease the aforementioned infrastructure for continuing its business. The monetary terms of the agreement is under renegotiation with the lessor. The amount realised through sale of land will be utilised to clear long term debts of the company Considering the business plans made by the Company, orders or hand, reorganization of product mix and with continued support from the bankers and the Holding Company, the Company expects to recover from the losses. According to the Company, considering all the facts, including renewal of bank working capital limits, sale/disposal of the inventories on hand and the company's decision to take back on lease a part of the land for continuing business activities, the assumption of Going concern is not vitated even though the net worth is eroded.</p> <p>5 The Company is engaged in the business of Metal Cutting, Grinding and Ancillary machines which is single reportable segment in accordance with Ind AS 108 "Operating Segments." All sales and assets are in India. The Company has no single measure customers during the reporting periods.</p> <p>6 The above results were reviewed and recommended by the Audit Committee on 10th February, 2020 and subsequently approved by the Board of Directors at their meeting held on the same date.</p> <p>7 The company will exercise the option of Sec. 115BAA of the Income Tax Act, 1961 at the time of filing of return of income which provides exemption from computation of book profit u/s 115JB of the Act. The company has adequate brought forward business loss (considering favourable judicial pronouncements) and depreciation loss for set off against income earned for the current year. Consequently, tax liability on income for the year does not arise.</p> <p>8 Ind AS 116 (Leases) is applicable to the company from 1st April 2019 onwards. The only significant lease applicable to the company relates to Building taken on lease from 11th November 2019. In the light of negotiations with the lessor on the monetary terms and conditions, necessary effect of the Standard will be given at the time of finalisation of year end accounts. The impact thereof is unlikely to be material.</p>

Format for Reporting Segment wise Revenue, Results and Capital Employed along with the company results		
Particulars	3 months/ 6 month ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
Date of start of reporting period	01-10-2019	01-04-2019
Date of end of reporting period	31-12-2019	31-12-2019
Whether accounts are audited or unaudited		
Nature of report standalone or consolidated	Standalone	Standalone
1 Segment Revenue (Income)		
(net sale/income from each segment should be disclosed)		
Total Segment Revenue		
Less: Inter segment revenue		
Revenue from operations		
2 Segment Result		
Profit (+) / Loss (-) before tax and interest from each segment		
Total Profit before tax		
i. Finance cost		
ii. Other Unallocable Expenditure net off Unallocable income		
Profit before tax		
3 (Segment Asset - Segment Liabilities)		
Segment Asset		
Total Segment Asset		
Un-allocable Assets		
Net Segment Asset		
4 Segment Liabilities		
Segment Liabilities		
Total Segment Liabilities		
Un-allocable Liabilities		
Net Segment Liabilities		
Disclosure of notes on segments		

