



MIVEN MACHINE TOOLS LIMITED

Regd. Off. & Works : Tarihal Industrial Area, Tarihal, Hubli-580 026. Karnataka, India.

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Website : www.mivenmachinetools.in

CIN : L29220KA1985PLC007036

To
The General Manager- Listing
BSE Limited
24th Floor, P J Towers, Dalal Street, Fort
Mumbai-400001

June 25, 2019

Submitted electronically through the BSE listing centre portal

Dear Sir/Madam,

Sub.: Disclosure of Related Party Transactions for the half year ended March 31, 2019 pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

In accordance with Regulation 23(9) of the Listing Regulations, we are enclosing herewith the disclosure of Related Party Transactions on standalone basis for the half year ended March 31, 2019.

The said disclosure has also been published on the website of the Company. This is for your information and records

We request you to take on record of the same.

Thanking you,

Yours faithfully
For Miven Machine Tools Limited



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Arpita R. Dhakane
Company Secretary

Encl: As above

MIVEN MACHINE TOOLS LIMITED
RELATED PARTY TRANSACTIONS PURSUANT TO REGULATION 23(9) OF LODR
FOR THE HALF YEAR ENDED MARCH 31, 2019
ACCOUNTING STANDARD IND AS 24

Related Party Disclosures - IND AS 24	
A. List of Related Parties	
Name of Related Party	Nature of Relationship
Vikram Sirur Alka Sirur Sandeep Sirur Maithili Sirur Neelima Sheetal Amarnath Savur S G Gadagkar	Key Management Personnel (KMP) and their relatives
N A Sirur (Hubli) Private Limited	Holding Company
Miven Mayfran Conveyors Private Limited Ruris Tecnal Extraction Systems Private Limited Cotmac Electronics Private Limited, Pune Pratt Automation Private Limited	Enterprises in which KMP and their relatives are able to exercise significant influence

B. DETAILS OF TRANSACTIONS WITH RELATED PARTIES AND CLOSING BALANCES

Name of Related Party	Nature of Relationship	Nature of Transaction	3/31/2019	3/31/2018
(i) Transactions during the year				
Vikram Sirur	KMP	Short Term Employee Benefits	1,200,000	1,136,667
		Post Employment Benefits	237,720	225,174
S G Gadagkar	KMP	Short Term Employee Benefits	373,560	353,760
Vikram Sirur	KMP	Interest on Unsecured Loan	767,154	3,352,821
Vikram Sirur	KMP	Unsecured Loans received	11,466,020	4,369,559
Vikram Sirur	KMP	Unsecured Loans repaid	2,840,000	250,000
NA Sirur (Hubli) P	Holding Co	Interest on Unsecured Loan	1,123,058	1,123,058
Ruris Tecnal	Enterprises in	Interest on Unsecured Loan	1,573,576	1,744,092
Miven Mayfran	which KMP and	Interest on Unsecured Loan	1,799,612	1,799,612
Miven Mayfran	relatives are able	Purchases	482,915	762,052
Miven Mayfran	to exercise	Sales	4,485,180	112,669
Pratt Automation P	significant	Sales	40,062	52,644
Ltd	influence			

(ii) Amounts due at the end of the year

Name of Related Party	Relationship	Nature of Transaction	3/31/2019	3/31/2018
Vikram Sirur	KMP	Unsecured Loan Payable	25,627,849	20,910,936
NA Sirur (Hubli)	Holding Co	Unsecured Loan Payable	9,358,841	9,358,841
Ruris Tecnal	Enterprises in	Unsecured Loan Payable	17,421,809	17,219,652
Extraction Systems	which KMP and	Interest Payable	8,538,803	7,122,586
Miven Mayfran	relatives are able	Unsecured Loan Payable	22,495,128	22,495,128
Conveyors P Ltd	to exercise	Trade Payables	15,643,551	13,540,981
Pratt Automation P	significant	Trade Receivables	17,122	51,794
Ltd	influence			
Vrinda Mantri	Relative of KMP	Security Deposit Payable		100,000

Vikram Sirur and N A Sirur (Hubli) Private Limited	KMP and Holding Company	Guarantees Received	31,831,872	46,003,356
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For Miven Machine Tools Limited



Arpita Dhakane Company
Secretary Place: Hubli
Date: 25.06.2019