

General information about company	
Scrip code	522036
NSE Symbol	
MSEI Symbol	
ISIN*	
Name of company	MIVEN MACHINE TOOLS LIMITED
Type of company	
Class of security	Equity
Date of start of financial year	01-04-2018
Date of end of financial year	31-03-2019
Date of board meeting when results were approved	30-05-2019
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	16-05-2019
Description of presentation currency	INR
Level of rounding used in financial results	Lakhs
Reporting Quarter	Yearly
Nature of report standalone or consolidated	Standalone
Whether results are audited or unaudited	Audited
Segment Reporting	Single segment
Description of single segment	Machine Tools
Start date and time of board meeting	30-05-2019 04:00
End date and time of board meeting	30-05-2019 18:30
Declaration of unmodified opinion or statement on impact of audit qualification	Declaration of unmodified opinion

Financial Results – Ind-AS			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-01-2019	01-04-2018
B	Date of end of reporting period	31-03-2019	31-03-2019
C	Whether results are audited or unaudited	Audited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
1	Income		
	Revenue from operations	152.72	484.27
	Other income	0.56	263.12
	Total income	153.28	747.39
2	Expenses		
(a)	Cost of materials consumed	114.2	396.63
(b)	Purchases of stock-in-trade	0	0
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	26.08	-6.83
(d)	Employee benefit expense	24.96	88.09
(e)	Finance costs	37.58	140.65
(f)	Depreciation, depletion and amortisation expense	2.71	11.04
(f)	Other Expenses		
1	Operating Expense	26.71	94.31
10			
	Total other expenses	26.71	94.31
	Total expenses	232.24	723.89

Financial Results – Ind-AS			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
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B	Date of end of reporting period	31-03-2019	31-03-2019
C	Whether results are audited or unaudited	Audited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
3	Total profit before exceptional items and tax	-78.96	23.5
4	Exceptional items	0	0
5	Total profit before tax	-78.96	23.5
7	Tax expense		
8	Current tax	0	0
9	Deferred tax	0	0
10	Total tax expenses	0	0
11	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0	0
14	Net Profit Loss for the period from continuing operations	-78.96	23.5
15	Profit (loss) from discontinued operations before tax	0	0
16	Tax expense of discontinued operations	0	0
17	Net profit (loss) from discontinued operation after tax	0	0
19	Share of profit (loss) of associates and joint ventures accounted for using equity method	0	0
21	Total profit (loss) for period	-78.96	23.5

Financial Results – Ind-AS			
Particulars		3 months/ 6 month ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
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B	Date of end of reporting period	31-03-2019	31-03-2019
C	Whether results are audited or unaudited	Audited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone
Other comprehensive income [Abstract]			
1	Amount of items that will not be reclassified to profit and loss		
1	Remeasurements of the defined benefit plans	-1.28	0.91
	Total Amount of items that will not be reclassified to profit and loss	-1.28	0.91
2	Income tax relating to items that will not be reclassified to profit or loss	0	0
3	Amount of items that will be reclassified to profit and loss		
	Total Amount of items that will be reclassified to profit and loss		
4	Income tax relating to items that will be reclassified to profit or loss	0	0
5	Total Other comprehensive income	-1.28	0.91

Financial Results – Ind-AS			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-01-2019	01-04-2018
B	Date of end of reporting period	31-03-2019	31-03-2019
C	Whether results are audited or unaudited	Audited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
23	Total Comprehensive Income for the period	-80.24	24.41
24	Total profit or loss, attributable to		
	Profit or loss, attributable to owners of parent		
	Total profit or loss, attributable to non-controlling interests		
25	Total Comprehensive income for the period attributable to		
	Comprehensive income for the period attributable to owners of parent	0	0
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	0	0
26	Details of equity share capital		
	Paid-up equity share capital	300.35	300.35
	Face value of equity share capital	10	10
27	Details of debt securities		
28	Reserves excluding revaluation reserve		0
29	Earnings per share		
i	Earnings per equity share for continuing operations		
	Basic earnings (loss) per share from continuing operations	-2.67	0.81
	Diluted earnings (loss) per share from continuing operations	-2.67	0.81
ii	Earnings per equity share for discontinued operations		
	Basic earnings (loss) per share from discontinued operations	0	0
	Diluted earnings (loss) per share from discontinued operations	0	0
ii	Earnings per equity share		
	Basic earnings (loss) per share from continuing and discontinued operations	-2.67	0.81
	Diluted earnings (loss) per share from continuing and discontinued operations	-2.67	0.81
30	Debt equity ratio		
31	Debt service coverage ratio		
32	Interest service coverage ratio		
33	Disclosure of notes on financial results	Textual Information(1)	

Text Block	
Textual Information(1)	<p>The above results has been reviewed by the Audit Committee and approved by the Directors in their meeting held on May 30, 2019.</p> <p>2 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013: and other recognized accounting practices and policies to the extent applicable .</p> <p>The Net Liabilities of the company exceed its assets by Rs. 1512.04 Lakhs. considering the business plans made by the Company, orders on hand, reorganization of product mix and with the continued support from the Bankers, promoters and the Holding company, the company ex to recover from the losses. In the view of Company, considering all the facts, including renewal bank working capital limits, sale/disposal of the inventories on hand and the company'i decision to sell surplus land duly approved by the shareholders to augment the working capital'requirement and reduce debt, the assumption of 'Going Concern' is not vitiated even though the net worth i eroded. For the year ended 31st March 2019 the company has recorded profit before and After Tax amounting to Rs. 24.41 Lakhs.</p> <p>4 The Company has net deferred tax assets aggregating to Rs. 359.60 Lakhs in the form of timing difference of tax disallowances, unabsorbed business losses and depreciation. Since it is probable that sufficient taxable profits in future may not be availabe for utilisation of such losses, such deferred tax asset has not been recognised in the accounts.</p> <p>5 The Company is engaged in the business of manufacture and sale of Metal Cutting, Grinding an Ancillary machines which is single reportable segment in accordance with Ind AS 108 "operating Segments" All sales and assets are in India. The Company has no single measure customers during the reporting periods.</p> <p>6 The figures for the quarter ended 31st March 2019 and corresponding quarter ended 31st March 2018, are the balancing figures between the audited figures in respect of the full financial year(s) and the published unaudited year to date figures upto the third quarter ended 31st December of the relevant financial year' Also the figures upto the third quarter ended 31st December of the financial year are subject to Limited Review and not subject to Audit.</p> <p>7 Effective 1st April 2018, the company has adopted Ind AS 115 - Revenue from Contract with customers. There is no material effect on adoption of the standard</p> <p>8 Indian Accountino Standards issued but not yet effective Ind AS 116 - Leases is effective 1st April 2019 onwards. The company does not have any agreement which is covered by the Standard and hence the revised standard has no impact on the results of the company. Similarly amendments to Ind AS - 12 (Income Tax) and Ind AS - 23 (Borrowing Costs) do not impact the company in the absenc" of any transaction of the nature specified in the amendments.</p> <p>9 Goods and Services Tax (GST) was implemented with etfect from 1st July 2017 subsuming amongst others, Excise Duty on Sales. GST is a destination based tax and is not part of turnover and accordingly is not disclosed separately in the financial results. The results for the year ended 31st March 2018 included Excise Duty on sales for the period ended 30th June 2017.</p> <p>10 other Income for the year ended 31st March 2019 and 31st March 201g include profit on Sale of Surplus Freehold Land amounting to Rs. 252.39 Lakhs [PY 136.90 Lakhs]. Further the company has entered into agreement to sell surplus freehold land measuring 2.01 acres for Rs. g1.50 Lakhs which is completed in April 2019.</p> <p>11 Previous period/year figures have been regrouped wherever necessary to confirm with current period presentation.</p>

Statement of Asset and Liabilities	
Particulars	Current year ended (dd-mm-yyyy)
Date of start of reporting period	01-04-2018
Date of end of reporting period	31-03-2019
Whether results are audited or unaudited	Audited
Nature of report standalone or consolidated	Standalone
Assets	
1 Non-current assets	
Property, plant and equipment	53.49
Capital work-in-progress	
Investment property	
Goodwill	0
Other intangible assets	0
Intangible assets under development	
Biological assets other than bearer plants	
Investments accounted for using equity method	
Non-current financial assets	
Non-current investments	0.5
Trade receivables, non-current	
Loans, non-current	0
Other non-current financial assets	5.82
Total non-current financial assets	6.32
Deferred tax assets (net)	0
Other non-current assets	0
Total non-current assets	59.81
2 Current assets	
Inventories	463.41
Current financial asset	
Current investments	0
Trade receivables, current	34.38
Cash and cash equivalents	7.86
Bank balance other than cash and cash equivalents	8.8
Loans, current	0
Other current financial assets	3.81
Total current financial assets	54.85
Current tax assets (net)	
Other current assets	60.53
Total current assets	578.79

Statement of Asset and Liabilities	
Particulars	Current year ended (dd-mm-yyyy)
Date of start of reporting period	01-04-2018
Date of end of reporting period	31-03-2019
Whether results are audited or unaudited	Audited
Nature of report standalone or consolidated	Standalone
3 Non-current assets classified as held for sale	
4 Regulatory deferral account debit balances and related deferred tax Assets	
Total assets	638.6
Equity and liabilities	
Equity	
Equity attributable to owners of parent	
Equity share capital	300.35
Other equity	-1812.39
Total equity attributable to owners of parent	-1512.04
Non controlling interest	
Total equity	-1512.04
Liabilities	
Non-current liabilities	
Non-current financial liabilities	
Borrowings, non-current	749.04
Trade payables, non-current	
Other non-current financial liabilities	
Total non-current financial liabilities	749.04
Provisions, non-current	27.9
Deferred tax liabilities (net)	
Deferred government grants, Non-current	
Other non-current liabilities	
Total non-current liabilities	776.94
Current liabilities	
Current financial liabilities	
Borrowings, current	505.62
Trade payables, current	552.54
Other current financial liabilities	1.57
Total current financial liabilities	1059.73
Other current liabilities	313.97
Provisions, current	0
Current tax liabilities (Net)	
Deferred government grants, Current	
Total current liabilities	1373.7
3 Liabilities directly associated with assets in disposal group classified as held for sale	
4 Regulatory deferral account credit balances and related deferred tax liability	
Total liabilities	2150.64
Total equity and liabilities	638.6
Disclosure of notes on assets and liabilities	Textual Information(1)

Text Block	
Textual Information(1)	<p>The above results has been reviewed by the Audit Committee and approved by the Directors in their meeting held on May 30, 2019.</p> <p>2 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013: and other recognized accounting practices and policies to the extent applicable .</p> <p>The Net Liabilities of the company exceed its assets by Rs. 1512.04 Lakhs. considering the business plans made by the Company, orders on hand, reorganization of product mix and with the continued support from the Bankers, promoters and the Holding company, the company ex to recover from the losses. In the view of Company, considering all the facts, including renewal bank working capital limits, sale/disposal of the inventories on hand and the company'i decision to sell surplus land duly approved by the shareholders to augment the working capital'requirement and reduce debt, the assumption of 'Going Concern' is not vitiated even though the net worth i eroded. For the year ended 31st March 2019 the company has recorded profit before and After Tax amounting to Rs. 24.41 Lakhs.</p> <p>4 The Company has net deferred tax assets aggregating to Rs. 359.60 Lakhs in the form of timing difference of tax disallowances, unabsorbed business losses and depreciation. Since it is probable that sufficient taxable profits in future may not be availabe for utilisation of such losses, such deferred tax asset has not been recognised in the accounts.</p> <p>5 The Company is engaged in the business of manufacture and sale of Metal Cutting, Grinding an Ancillary machines which is single reportable segment in accordance with Ind AS 108 "operating Segments"" All sales and assets are in India. The Company has no single measure customers during the reporting periods.</p> <p>6 The figures for the quarter ended 31st March 2019 and corresponding quarter ended 31st March 2018, are the balancing figures between the audited figures in respect of the full financial year(s) and the published unaudited year to date figures upto the third quarter ended 31st December of the relevant financial year' Also the figures upto the third quarter ended 31st December of the financial year are subject to Limited Review and not subject to Audit.</p> <p>7 Effective 1st April 2018, the company has adopted Ind AS 115 - Revenue from Contract with customers. There is no material effect on adoption of the standard</p> <p>8 Indian Accountino Standards issued but not yet effective Ind AS 116 - Leases is effective 1st April 2019 onwards. The company does not have any agreement which is covered by the Standard and hence the revised standard has no impact on the results of the company. Similarly amendments to Ind AS - 12 (Income Tax) and Ind AS - 23 (Borrowing Costs) do not impact the company in the absenc" of uny transaction of the nature specified in the amendments.</p> <p>9 Goods and Services Tax (GST) was implemented with etfect from 1st July 2017 subsuming amongst others, Excise Duty on Sales. GST is a destination based tax and is not part of turnover and accordingly is not disclosed separately in the financial results. The results for the year ended 31st March 2018 included Excise Duty on sales for the period ended 30th June 2017.</p> <p>10 other Income for the year ended 31st March 2019 and 31st March 201g include profit on Sale of Surplus Freehold Land amounting to Rs. 252.39 Lakhs [PY 136.90 Lakhs]. Further the company has entered into agreement to sell surplus freehold land measuring 2.01 acres for Rs. g1.50 Lakhs which is completed in April 2019.</p> <p>11 Previous period/year figures have been regrouped wherever necessary to confirm with current period presentation.</p>

Format for Reporting Segmenet wise Revenue, Results and Capital Employed along with the company results		
Particulars	3 months/ 6 month ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
Date of start of reporting period	01-01-2019	01-04-2018
Date of end of reporting period	31-03-2019	31-03-2019
Whether accounts are audited or unaudited		
Nature of report standalone or consolidated	Standalone	Standalone
1 Segment Revenue (Income)		
(net sale/income from each segment should be disclosed)		
Total Segment Revenue		
Less: Inter segment revenue		
Revenue from operations		
2 Segment Result		
Profit (+) / Loss (-) before tax and interest from each segment		
Total Profit before tax		
i. Finance cost		
ii. Other Unallocable Expenditure net off Unallocable income		
Profit before tax		
3 (Segment Asset - Segment Liabilities)		
Segment Asset		
Total Segment Asset		
Un-allocable Assets		
Net Segment Asset		
4 Segment Liabilities		
Segment Liabilities		
Total Segment Liabilities		
Un-allocable Liabilities		
Net Segment Liabilities		
Disclosure of notes on segments		

